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Inpatient Services Market Size, Share & Trends Analysis Report By Treatment (Cardiovascular Disorders, Cancer), By Ownership (Publicly/Government-Owned, For-Profit Privately Owned), By Region, And Segment Forecasts, 2024 - 2030

https://marketpublishers.com/r/I46ED0E3D8D3EN.html
Date: June 2024
Pages: 175
Price: US$ 5,950.00 (Single User License)
ID: I46ED0E3D8D3EN

Abstracts

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Inpatient Services Market Growth & Trends

The global inpatient services market size is anticipated to reach USD 2.37 trillion by 2030, growing at a CAGR of 2.05% from 2024 to 2030, according to a new report by Grand View Research, Inc. This growth can be attributed to the increasing healthcare expenditure by governments and private organizations and a growing focus on enhancing healthcare infrastructure. With an increase in the global healthcare budget, there is a significant investment in expanding and modernizing healthcare facilities, contributing to the growing demand for inpatient services globally.

Technology integration in these settings, including Electronic Health Records (EHR), telemedicine, and Remote Patient Monitoring (RPM), contributes to the market's growth over the forecast period. These technologies enhance the efficiency and effectiveness of inpatient care, leading to better patient outcomes. Personalized medicine, Artificial Intelligence (AI), and robotics are expected to transform the inpatient landscape, offering new opportunities for patients and healthcare providers. Hence, many providers are collaborating with medical device companies to integrate advanced technologies into the hospital infrastructure. For instance, in February 2024, the SPARSH Group of

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Hospitals and GE Healthcare entered into a strategic partnership. They signed an MoU to advance healthcare infrastructure in Karnataka, India, by the integration of advanced technologies, majorly in cardiology, oncology, and neurology, and leveraging AI.

Inpatient Services Market Report Highlights

Based on treatment, the cardiovascular disorders segment held the largest share in 2023. The complexity of treatment procedures for cardiovascular diseases often requires advanced and specialized inpatient care, including surgeries and long-term monitoring, which contributes significantly to its dominant share.

Based on the ownership, the publicly/government-owned segment accounted for the largest revenue share in 2023. This is attributed to the high hospital patient volumes due to lower or subsidized costs compared to private hospitals. The government is funding and supporting the hospitals, enabling them to offer inpatient services at lower or subsidized costs.

Asia-Pacific dominated the market in 2023 due to the rising healthcare investments in countries such as China and India, coupled with an increasing population and the prevalence of chronic diseases.

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