

Inkjet Coders Market Size, Share & Trends Analysis Report By Type (CIJ Coder, DOD Inkjet Coder, TIJ Coder), By Application (Food Industry, Cosmetic Industry, Automobile Industry), By Region, And Segment Forecasts, 2019 - 2025

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Abstracts

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The global inkjet coders market size is expected to reach USD 2.1 billion by 2025, registering a CAGR of 5.1% over the forecast period, according to a new report by Grand View Research, Inc. increasing adoption of inkjet coders in medical applications is expected to drive the market over the forecast period. Inkjet coders are being used in medical applications to meet the growing demand for traceability that allows protection against counterfeit pharmaceuticals.

Inkjet coders are also extensively used in the food industry to enable consumers to read information and gain knowledge about the product. Information coded includes expiry dates, nutritional information, and ingredients. The demand for TIJ coder in the food industry has increased over the last few years. TIJ coders provide improved print quality and resolution and release less volatile organic compounds, thereby increasing the demand for such coders among food packaging.

Besides, the packaging industry is witnessing a paradigm shift in terms of coding and marking methods. Inkjet coders are being observed to be used in the packaging industry for marking primary packaging, coding tobacco packages, and tracking and identifying products. Furthermore, the growth of the market is attributed to increase in the number of pharmaceutical stores, especially in the Asia Pacific region. Also, in this region the government of different countries have introduced several legislative norms

to accurately label produced goods, which in turn is supporting market growth and is anticipated to witness substantial growth by 2025.

Further key findings from the study suggest:

The market is anticipated to witness substantial growth during the forecast period owing to rising adoption in various industries, including pharmaceutical, food and beverages, and automobile

The Drop on Demand (DOD) inkjet coder segment is expected to register considerable growth by 2025. This is attributed to benefits offered in terms of flexibility and functionality, thereby augmenting its adoption across industrial applications such as printing onto timber and hardware, concrete, and packaging products

The food industry segment accounted for the highest market share in 2018, owing to increasing stringent regulations on clear printing of information on the product

The growth of the European market can be attributed to presence of large number of vendors/manufacturers offering the printing technology. Also, Europe is likely to maintain its dominance during the forecast period

Key players in the market include Markem-Imaje; Linx Printing Technologies; KGK Jet India Private Limited; Xaar Plc; Videojet Technologies Inc.; Kiwi Coders Corp.; and Hitachi Industrial Equipment Systems Co., Ltd. New product development remains the key strategy adopted by the leading manufacturers in the market.

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