

# **Industrial Water Treatment Chemicals Market Size, Share & Trends Analysis Report By Application (Cooling & Boilers, Water Desalination, Raw Water Treatment) By Region, And Segment Forecasts, 2023 - 2030**

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## **Abstracts**

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### **Industrial Water Treatment Chemicals Market Growth & Trends**

The global industrial water treatment chemicals market size is expected to reach USD 21.23 billion by 2030, registering a CAGR of 4.9% during the forecast period, according to Grand View Research, Inc. The growth is majorly driven by growing demand for freshwater and favorable regulatory support for water treatment.

High requirement for drinkable water across the world has surged demand for the chemicals that are utilized in cleaning. The environment is seriously endangered by company waste. Due to accelerating urbanization, a rising economy, and expanding industrial activity, freshwater is witnessing high demand.

The U.S. Environmental Protection Agency (EPA) establishes national standards to ensure that consumption by humans is safe while considering the country's available technology and associated costs. The Safe Drinking Water Act and its amendments set up the fundamental framework for safeguarding the solution used by public systems in the U.S. This law specifies the requirements for guaranteeing the security of the nation's municipal drinking supplies. Systems that regularly serve 25 or more people per day or that have at least 15 service connections are considered public drinking sources.

In response to COVID-19, the governments of the affected economies have resorted to lockdowns and social distancing that have impacted the global supply chains. Several manufacturing activities were suspended which in turn, resulted in the decline in sales of oil & gas and other industrial products. Moreover, due to the supply disruption, the price of raw materials increased significantly which in turn, was followed by an increase in the cost of treatment chemicals.

## Industrial Water Treatment Chemicals Market Report Highlights

Effluent water treatment application is expected to witness the fastest growth rate of 5.1% on account of stringent wastewater disposal limitations imposed by the major international as well as regional regulatory bodies

Raw treatment is also estimated to witness a notable growth rate. Due to the presence of suspended particles and heavy metals, the demand for pretreated industrial water is anticipated to increase especially in key countries such as the U.S., China, India, the UK, Germany, and Brazil

During the forecasted years, it is anticipated that the presence of manufacturing facilities in the chemical, pharmaceutical, food & beverage, and automotive sectors in the U.S. and Canada would play a significant role in driving up demand for treatment services, thus triggering demand in the North America region

Key players in the market are engaged in R&D activities coupled with mergers & acquisitions to gain a higher share of the market. For instance, Ecolab purchased Purolite a purification and separation life science solution provider in October 2021

## Contents

### **CHAPTER 1 METHODOLOGY AND SCOPE**

- 1.1 Market Segmentation & Scope
- 1.2 Market Definition
- 1.3 Information Procurement
  - 1.3.1 Purchased Database
  - 1.3.2 GVR's Internal Database
- 1.4 Information analysis
- 1.5 Market formulation & data visualization
- 1.6 Data validation & publishing
  - 1.6.1 Research scope and assumptions
  - 1.6.2 List to Data Sources

### **CHAPTER 2 EXECUTIVE SUMMARY**

- 2.1 Market Snapshot
- 2.2 Segmental Outlook
- 2.3 Competitive Insights

### **CHAPTER 3 INDUSTRIAL WATER TREATMENT CHEMICALS: MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Market Lineage Outlook
  - 3.1.1 Global Industrial Water Treatment Chemicals Market Outlook
  - 3.1.1 Global Textile Chemicals Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
  - 3.3.1 Manufacturing & technology Trends
  - 3.3.2 Sales Channel Analysis
- 3.4 Price Trend Analysis, 2018 - 2030
  - 3.4.1 Factors Influencing Prices
- 3.5 Regulatory Framework, By Region
- 3.6 Market Dynamics
  - 3.6.1 Market Driver Analysis
  - 3.6.2 Market restraint Analysis
  - 3.6.3 Industry Challenges
  - 3.6.4 Industry Opportunities

- 3.7 Impact of Covid - 19 Pandemic
- 3.8 Impact of European Geopolitical Conflict
- 3.9 Business Environment Analysis
  - 3.9.1 Industry Analysis - Porter Analysis
  - 3.9.2 Macroeconomic Analysis - PESTEL Analysis

## **CHAPTER 4 INDUSTRIAL WATER TREATMENT CHEMICALS MARKET: SUPPLIER PORTFOLIO ANALYSIS**

- 4.1 List of Key Raw Material Suppliers
- 4.2 Raw Material Trends
- 4.3 Portfolio Analysis/Kraljic Matrix
- 4.4 Engagement Model
- 4.5 Negotiation Strategies
- 4.6 Sourcing Best Practices

## **CHAPTER 5 INDUSTRIAL WATER TREATMENT CHEMICALS MARKET: TYPE ESTIMATES & TREND ANALYSIS**

- 5.1 Type movement analysis & market share, 2022 & 2030 (%)
- 5.2 Industrial Water Treatment Chemicals Market size & forecasts and trend analysis by Application, 2018 - 2030 (Kilotons) (USD Million)
  - 5.2.1 Raw water treatment
    - 5.2.1.1 Raw water treatment industrial Water Treatment Chemicals market estimate & forecast, 2023 - 2030 (Kilotons) (USD Million)
    - 5.2.1.2 Deoiling Polyelectrolytes (DOPE)
    - 5.2.1.3 Organic Coagulants
    - 5.2.1.4 Flocculants
    - 5.2.1.5 Filtration Aids
    - 5.2.1.6 Dewatering Aids
    - 5.2.1.7 Others
  - 5.2.2 Water desalination
    - 5.2.2.1 Water desalination IndustrialWater Treatment Chemicals market estimate & forecast, 2023 - 2030 (Kilotons) (USD Million)
    - 5.2.2.2 Biocides
    - 5.2.2.3 Cleaning Agents
      - 5.2.2.3.1 Carbonates
      - 5.2.2.3.2 Sulfates
      - 5.2.2.3.3 Metal Oxides

5.2.2.3.4 Silica

5.2.2.3.5 Chelating Agents incl. NaOH

5.2.2.3.6 Biofilms

5.2.2.4 Antiscalants

5.2.2.5 Flocculants

5.2.2.6 Defoaming Agents

5.2.2.7 Others

5.2.3 Cooling and boilers

5.2.3.1 Cooling and boilers Industrial Water Treatment Chemicals market estimate & forecast, 2023 - 2030 (Kilotons) (USD Million)

5.2.3.2 Sludge Controllers

5.2.3.3 Antifoams

5.2.3.4 Antiscalants

5.2.3.5 Oxygen Scavengers

5.2.5 Others

5.2.6 Effluent water treatment

5.2.6.1 Effluent water treatment Industrial Water Treatment Chemicals market estimate & forecast, 2023 - 2030 (Kilotons) (USD Million)

5.2.6.2 Deoiling Polyelectrolytes (DOPE)

5.2.6.3 Organic Coagulants

5.2.6.4 Flocculants

5.2.6.5 Filtration Aids

5.2.6.6 Dewatering Aids

5.2.6.7 Others

5.2.7 Other

5.2.7.1 Water treatment Industrial Water Treatment Chemicals market estimate & forecast, in other applications, 2023 - 2030 (Kilotons) (USD Million)

## **CHAPTER 6 INDUSTRIAL WATER TREATMENT CHEMICALS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

6.1 Global Industrial Water Treatment Chemicals movement analysis & market share, 2022 & 2030 (%)

6.2 Global Industrial Water Treatment Chemicals Market size & forecasts and trend analysis by Region, 2023 - 2030 (Kilotons) (USD Million)

6.2.1 North America

6.2.1.1 North America Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.5 U.S.

6.2.3.5.1 U.S.Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.6 Canada

6.2.3.6.1 CanadaIndustrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.7 Mexico

6.2.3.7.1 MexicoIndustrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2 Europe

6.2.2.1 EuropeIndustrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.2 Germany

6.2.2.1.1 Germany Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.2 UK

6.2.2.2.1 UK Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.3 France

6.2.2.3.1 France Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.8 Italy

6.2.2.8.1 Italy Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.9 Spain

6.2.2.6.4 Spain Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.10 Belgium

6.2.2.10.4 Spain Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.11 Sweden

6.2.2.11.4 Spain Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.12 Turkey

6.2.2.12.1 Turkey Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.13. Austria

6.2.2.13.1 Austria Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.14. Finland

6.2.2.14.1 Finland Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.2.15. Poland

6.2.2.15.1 Poland Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3 Asia Pacific

6.2.3.1 Asia Pacific Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.5 China

6.2.3.5.1 China Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.6 India

6.2.3.6.1 India Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.7 Japan

6.2.3.7.1 Japan Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.8 South Korea

6.2.3.8.1 South Korea Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.9 Indonesia

6.2.3.9.1 Indonesia Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.10 Vietnam

6.2.3.10.1 Vietnam Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.11 Thailand

6.2.3.11.4 Thailand Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.12 Australia

6.2.3.12.4 Australia Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.13 New Zealand

6.2.3.13.4 New Zealand Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.14 CIS

6.2.3.14.1 CIS Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.3.15 Singapore



6.2.3.15.1 Singapore Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.4 Latin America

6.2.4.1 Latin America Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.4.2 Brazil

6.2.4.5.1 Brazil Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.4.3 Argentina

6.2.4.6.4 Argentina Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.4.5 Chile

6.2.4.6.1 Chile Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.5 Middle East & Africa

6.2.5.1 Middle East & Africa Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

6.2.5.5 South Africa

6.2.5.5.1 South Africa Industrial Water Treatment Chemicals Market Estimates and Forecasts, by Application, 2023 - 2030 (Kilotons) (USD Million)

## **CHAPTER 7 COMPETITIVE LANDSCAPE**

7.1 Recent Developments & Impact Analysis, By Key Market Participants

7.2 Company Market Positioning Analysis

7.3 Vendor Landscape

7.3.1 List of Key manufacturers

7.3.2 List of Key Distributors/Channel Partners

7.3.3 List of Potential End - users

7.4 Competitive Environment

7.5 Strategy Framework

## **CHAPTER 8 COMPANY PROFILES**

8.1 BWA Water Additives.

8.1.1 Company Overview

8.1.2 Financial performance

8.1.3 Product Benchmarking

8.1.4 Strategic Initiatives



## 8.2 The Dow Chemical Company

- 8.2.1 Company Overview
- 8.2.2 Financial performance
- 8.2.3 Product Benchmarking
- 8.2.4 Strategic Initiatives

## 8.3 Cortec Corporation

- 8.3.1 Company Overview
- 8.3.2 Financial performance
- 8.3.3 Product Benchmarking
- 8.3.4 Strategic Initiatives

## 8.4 Buckman Laboratories International Inc.

- 8.4.1 Company Overview
- 8.4.2 Financial performance
- 8.4.3 Product Benchmarking
- 8.4.4 Strategic Initiatives

## 8.5 AkzoNobel N.V

- 8.5.1 Company Overview
- 8.5.2 Financial performance
- 8.5.3 Product Benchmarking
- 8.5.4 Strategic Initiatives

## 8.6 Solvay S.A.

- 8.6.1 Company Overview
- 8.6.2 Financial performance
- 8.6.3 Product Benchmarking
- 8.6.4 Strategic Initiatives

## 8.7 Solenis LLC

- 8.7.1 Company Overview
- 8.7.2 Financial performance
- 8.7.3 Product Benchmarking
- 8.7.4 Strategic Initiatives

## 8.8 Kemira Oyj

- 8.8.1 Company Overview
- 8.8.2 Financial performance
- 8.8.3 Product Benchmarking
- 8.8.4 Strategic Initiatives

## 8.9 Snf Floerger

- 8.9.1 Company Overview
- 8.9.2 Financial performance
- 8.9.3 Product Benchmarking

8.9.4 Strategic Initiatives

8.10 Suez S.A

8.10.1 Company Overview

8.10.2 Financial performance

8.10.3 Product Benchmarking

8.10.4 Strategic Initiatives

8.11 Ecolab Incorporated

8.11.1 Company Overview

8.11.2 Financial performance

8.11.3 Product Benchmarking

8.11.4 Strategic Initiatives

8.12 BASF SE.Clariant

8.12.1 Company Overview

8.12.2 Financial performance

8.12.3 Product Benchmarking

8.12.4 Strategic Initiatives

## List Of Tables

### LIST OF TABLES

Table 1 Global Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 2 Global Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 3 Global Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Region, 2018 - 2030 (Kilotons)

Table 4 Global Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Region, 2018 - 2030 (USD Million)

Table 5 North America Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 6 North America Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 7 U.S. Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 8 U.S. Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 9 Canada Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 10 Canada Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 11 Mexico Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 12 Mexico Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 13 Europe Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 14 Europe Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 15 Germany Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 16 Germany Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 17 UK Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 18 UK Industrial Water Treatment Chemicals Market Size & Forecasts And Trend

Analysis By Application, 2018 - 2030 (USD Million)

Table 19 Belgium Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 20 Belgium Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 21 Sweden Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 22 Sweden Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 23 Austria Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 24 Austria Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 25 Finland Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 26 Finland Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 27 Poland Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 28 Poland Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 29 Turkey Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 30 Turkey Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 31 France Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 32 France Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 33 Italy Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 34 Italy Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 35 Spain Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 36 Spain Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 37 Turkey Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 38 Turkey Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 39 Asia Pacific Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 40 Asia Pacific Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 41 China Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 42 China Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 43 India Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 44 India Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 45 Japan Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 46 Japan Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 47 South Korea Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 48 South Korea Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 49 Indonesia Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 50 Indonesia Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 51 Vietnam Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 52 Vietnam Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 53 Bangladesh Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 54 Bangladesh Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 55 Singapore Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 56 Singapore Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 57 Thailand Industrial Water Treatment Chemicals Market Size & Forecasts And



Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 58 Thailand Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 59 New Zealand Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 60 New Zealand Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 61 CIS Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 62 CIS Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 63 Latin America Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 64 Latin America Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 65 Brazil Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 66 Brazil Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 67 Argentina Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 68 Argentina Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 69 Chile Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 70 Chile Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 71 Middle East & Africa Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 72 Middle East & Africa Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 73 South Africa Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (Kilotons)

Table 74 South Africa Industrial Water Treatment Chemicals Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

Table 75 Recent Development & Impact Analysis, By Key Market Participants

Table 76 List of Key Manufacturers

Table 77 List of Distributors/ Channel Partners

Table 78 List of Potential End - Users

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Industrial Water Treatment Chemicals Market Segmentation & Scope
- Fig. 2 Information procurement
- Fig. 3 Data analysis models
- Fig. 4 Market formulation and validation
- Fig. 5 Data validating & publishing
- Fig. 6 Industrial Water Treatment Chemicals: Market Snapshot
- Fig. 7 Industrial Water Treatment Chemicals Market: Segmental Outlook, 2022 (USD Million)
- Fig. 8 Industrial Water Treatment Chemicals Market: Competitive Insights
- Fig. 9 Industrial Water Treatment Chemicals market, 2023 - 2030 (Kilotons) (USD Million)
- Fig. 10 Industrial Water Treatment Chemicals Market - Value Chain Analysis
- Fig. 11 Industrial Water Treatment Chemicals Market - Market Dynamics
- Fig. 12 PORTER'S Analysis
- Fig. 13 PESTEL Analysis
- Fig. 14 Industrial Water Treatment Chemicals Market revenue share, by Application, 2022 & 2030 (%)
- Fig. 15 Industrial Water Treatment Chemicals revenue market, by region, 2022 & 2030 (%)
- Fig. 16 Industrial Water Treatment Chemicals Market: Company Market Positioning
- Fig. 17 Industrial Water Treatment Chemicals Market - Strategy Framework



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