

Industrial Protective Footwear Market Size, Share & Trends Analysis Report By Product (Leather), By Application (Construction), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Industrial Protective Footwear Market Growth & Trends

The global industrial protective footwear market size is expected to reach USD 17.08 billion by 2030 according to a new report by Grand View Research, Inc, expanding at a CAGR of 6.8% over the forecast period. Rising demand for foot protection in industries such as chemicals, construction, oil and gas, pharmaceuticals, and others is projected to drive the growth over the forecast period.

The major oil and gas end-use sectors were severely impacted by the COVID-19 pandemic. The most important growth impediments were temporary field closures during the pandemic's peak months and a decline in crude oil prices. Following the pandemic, growth will be fueled by stringent safety compliance enforced by businesses to preserve the health of their workers.

The industrial safety footwear market will be significantly impacted by occupational safety regulations. Regulations requiring corporations to guarantee worker safety in sectors are likely to boost demand for industrial protective footwear. These laws specify the sort of industrial protective footwear that must be worn throughout certain industrial or commercial procedures.

The growing demand for industrial protective footwear made of leather is predicted to

fuel owing to its qualities such as durability, water resistance, comfort, protection from falling objects, cutting wounds, and others. The increasing number of accidents caused by slips and trips, as well as falling objects, has increased the demand for industrial protective footwear incorporating these features.

Rising public awareness of tight restrictions and higher workplace and worker safety requirements enforced by all enterprises, combined with growing concern and awareness about workplace safety, are expected to stimulate market demand for industrial protective footwear.

Industrial protective footwear manufacturers are focusing on mergers, acquisitions, and partnerships to diversify their product portfolios and enhance manufacturing capacity. Manufacturers are also focused on expanding safety product lines, such as shoes with sturdy and robust features to promote stability, which will assist prevent leg and foot strain.

Industrial Protective Footwear Market Report Highlights

Leather protective footwear accounted at 35.6% of the global market revenue in 2021 due to attributes such as durability, comfort, and ease of cleaning, as well as high mechanical performance such as resistance to wear and tear.

The manufacturing application sector accounted at 27.0% of the global market revenue in 2021 owing to favorable government efforts and the growing workforce in the manufacturing

The construction application sector accounted at 15.6% of the global market revenue in 2021 owing to an increase in the number of fatal accidents, which has fueled the adoption of safety shoes among builders in order to improve worker safety.

Occupational injuries, coupled with the need for highly effective wear & tear resistant and high utility protective footwear, are predicted to drive demand in Europe at a CAGR of 6.2% over the forecast period.

In January 2021, Honeywell announced that the company has signed an agreement to sell its performance and lifestyle footwear business to Rocky Brands for approx. USD 230 Million.

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