

Industrial Display Market Size, Share & Trends Analysis Report By Type (Panel-mount Monitors, Rugged), By Application (Interactive Display, HMI), By Technology (LCD, OLED), By Panel Size, By End-use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Industrial Display Market Growth & Trends

The global industrial display market size is expected to reach USD 8.3 billion by 2030, registering a CAGR of 6.1% over the forecast period, according to a study by Grand View Research, Inc. Industrial displays have become crucial to simplify operational activities and offer technologically advanced features as the complexity of industrial operations and processes has grown. Human Machine Interfaces (HMIs) and other displays possess the ability to respond to the changing production demands and closely monitor the production processes, thereby decreasing downtime and increasing workforce efficiency. A well-designed HMI enables line of sight into the system, which allows the operator to control or maintain the machine and enhance productivity. OLED displays are expected to gain prominence on account of their enhanced picture quality and low power consumption.

The technology is widely used in digital signage and display boards to indicate the operational status of factory floors. Solution providers have begun offering IIoT application platforms integrated with industrial display devices and services. For instance, American Industrial Systems, Inc. (AIS) offers open platform computing solutions for IIoT and facilitates its application in industrial companies, factories, transportation & logistics, buildings, and smart cities. Companies are investing heavily in



R&D activities for designing technologically enhanced displays and offering distinguished products compared to their competitors. Mergers & Acquisitions (M&A), strategic agreements, and multiple partnership agreements are other growth strategies adopted by players to increase their product offering and expand their distribution platform.

Industrial Display Market Report Highlights

The HMI application segment is expected to account for the largest revenue share by 2030

The demand for industrial displays is expected to grow substantially in the chemical, oil, and gas segment and the energy & power segment over the forecast period

By 2030, the energy & power end-use segment is projected to account for around 27.5% of the total market revenue share

In 2021, the panel-mount displays and video walls together accounted for more than 58.9% of the total revenue share in the European region

LCD technology is widely used across all devices; however, the OLED technology is anticipated to witness high growth over the forecast period



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