

# **Implantable Loop Recorders Market Size, Share & Trend Analysis Report By Application (Atrial Fibrillation, Cardiac Arrhythmia), By End use (Hospitals, Cardiac Centers), By Region, And Segment Forecasts, 2020 - 2027**

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## **Abstracts**

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### **Implantable Loop Recorders Market Growth & Trends**

The global implantable loop recorders market size is expected to reach USD 2.1 billion by 2027, expanding at a CAGR of 9.6%, according to a new report by Grand View Research, Inc. Growing incidence of cardiac arrhythmia, asymptomatic syncope and technological advancement in cardiac devices are driving the market.

More than 85.7 million people in U.S. suffer from high BP and hypertension due to stressful lifestyle in 2018. These factors are expected to increase the burden of CVDs in the country over the forecast period. Moreover, one in every three U.S. adults does not meet the current guidelines for physical activity. In addition, in 2016, about 18.0% of U.S. adults had high-density lipoprotein cholesterol levels of less than 40 mg/dl. The aforementioned factors require self-care management which is boosting the demand for implantable loop recorders.

### **Implantable Loop Recorders Market Report Highlights**

In terms of revenue, atrial fibrillation dominated the application segment in 2019. The growth can be attributed to increasing incidence of the disease and growing demand for remote patient monitoring

On basis of end-use, hospitals held the largest revenue share in 2019 owing to increased number of minimally invasive surgeries under these facilities

The market is oligopolistic and dominated by Medtronic, Abbott, and BIOTRONIK, Inc.

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