

Hydrogel Dressing Market Size, Share & Trends Analysis Report By Product (Amorphous Hydrogel, Impregnated Hydrogel), By Application (Acute Wounds, Chronic Wounds), By End Use (Hospitals, Specialty Clinics), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Hydrogel Dressing Market Growth & Trends

The global hydrogel dressing market size is anticipated to reach USD 1.24 billion by 2030, registering a CAGR of 4.28%, according to a new report by Grand View Research, Inc. The market growth can be accredited to the rising prevalence of chronic wounds globally. The properties of hydrogel-based dressings can be adjusted much more easily compared to conventional chronic wound therapy methods. Moreover, owing to their adaptability and versatility, hydrogel dressings can be loaded with cells, antibacterial, antiviral, and antifungal agents, growth factors, and biomolecules to hasten wound contraction and healing. Furthermore, their ability to create in situ and cytocompatible chemical crosslinking these dressings may be easily applied to irregular or deep wounds. Thereby, owing to the above-mentioned advantages is expected to impel the hydrogel dressing market.

Massive research is being conducted in order to create novel hydrogel products from natural sources such as animal tissues, plant extracts, extracellular matrix, and others. Firms are extensively spending on R&D and are continuously working on achieving positive clinical trial results. For instance, Remedor Biomed Ltd. is conducting clinical

studies on a hydrogel containing erythropoietin to treat diabetic foot ulcers. In addition, a variety of peptides are being studied in clinical studies for their wound-healing abilities. Thus, rigorous clinical studies to commercialize novel hydrogel dressing products are expected to drive the growth of the hydrogel dressing market in the near term.

Additionally, the number of burn injuries is rising globally. For instance, above 30,000 burn cases are reported daily worldwide, according to NCBI. Hydrogel dressings may provide an alternative to cooling burn wounds with streaming water, particularly in circumstances of mass casualty disasters, a lack of clean water, hypothermia, or extensive burns. They evaporate the heat that has accumulated in the skin. This dressing provides a better healing effect in burns owing to higher water content. Therefore, the hydrogel dressings market is likely to be fueled due to the increasing number of burn cases in the forecast period.

Hydrogel Dressing Market Report Highlights

The amorphous segment dominated product segment in 2021, owing to the extensive use of amorphous hydrogel over impregnated and sheet dressings to treat ulcers and burn wounds

The chronic wounds segment dominated application segment in 2021 with a market share of 59.9% due to the growing number of chronic wounds, and the elderly population

The hospital segment dominated the market with a revenue share of 45.3% in 2021, whereas, the home healthcare segment is projected to witness a CAGR of 5.2% during the forecast period

North America dominated the regional segment with a market share of 45.4% in 2021, due to the availability of favorable reimbursement policies, and large market players

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