

Hydrogel Dressing Market Size, Share & Trends Analysis Report By Product (Amorphous Hydrogel, Impregnated Hydrogel), By Application (Acute Wounds, Chronic Wounds), By End Use (Hospitals, Specialty Clinics), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Hydrogel Dressing Market Growth & Trends

The global hydrogel dressing market size is anticipated to reach USD 1.24 billion by 2030, registering a CAGR of 4.28%, according to a new report by Grand View Research, Inc. The market growth can be accredited to the rising prevalence of chronic wounds globally. The properties of hydrogel-based dressings can be adjusted much more easily compared to conventional chronic wound therapy methods. Moreover, owing to their adaptability and versatility, hydrogel dressings can be loaded with cells, antibacterial, antiviral, and antifungal agents, growth factors, and biomolecules to hasten wound contraction and healing. Furthermore, their ability to create in situ and cytocompatible chemical crosslinking these dressings may be easily applied to irregular or deep wounds. Thereby, owing to the above-mentioned advantages is expected to impel the hydrogel dressing market.

Massive research is being conducted in order to create novel hydrogel products from natural sources such as animal tissues, plant extracts, extracellular matrix, and others. Firms are extensively spending on R&D and are continuously working on achieving positive clinical trial results. For instance, Remedor Biomed Ltd. is conducting clinical

studies on a hydrogel containing erythropoietin to treat diabetic foot ulcers. In addition, a variety of peptides are being studied in clinical studies for their wound-healing abilities. Thus, rigorous clinical studies to commercialize novel hydrogel dressing products are expected to drive the growth of the hydrogel dressing market in the near term.

Additionally, the number of burn injuries is rising globally. For instance, above 30,000 burn cases are reported daily worldwide, according to NCBI. Hydrogel dressings may provide an alternative to cooling burn wounds with streaming water, particularly in circumstances of mass casualty disasters, a lack of clean water, hypothermia, or extensive burns. They evaporate the heat that has accumulated in the skin. This dressing provides a better healing effect in burns owing to higher water content. Therefore, the hydrogel dressings market is likely to be fueled due to the increasing number of burn cases in the forecast period.

Hydrogel Dressing Market Report Highlights

The amorphous segment dominated product segment in 2021, owing to the extensive use of amorphous hydrogel over impregnated and sheet dressings to treat ulcers and burn wounds

The chronic wounds segment dominated application segment in 2021 with a market share of 59.9% due to the growing number of chronic wounds, and the elderly population

The hospital segment dominated the market with a revenue share of 45.3% in 2021, whereas, the home healthcare segment is projected to witness a CAGR of 5.2% during the forecast period

North America dominated the regional segment with a market share of 45.4% in 2021, due to the availability of favorable reimbursement policies, and large market players

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation and Scope
 - 1.1.1 Product
 - 1.1.2 Application
 - 1.1.3 End-Use
 - 1.1.4 Regional Scope
 - 1.1.5 Estimates And Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information procurement
 - 1.3.1 Purchased Database
 - 1.3.2 Gvr's Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Primary Research
 - 1.3.5 Details Of Primary Research
- 1.4 Information Or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity Flow Analysis (Model 1)
 - 1.6.1.1 Approach 1: Commodity Flow Approach
 - 1.6.2 Volume Price Analysis (Model 2)
 - 1.6.2.1 Approach 2: Volume Price Analysis
- 1.7 List Of Secondary Sources
- 1.8 List Of Primary Sources
- 1.9 List Of Abbreviations
- 1.10 Objectives
 - 1.10.1 Objective
 - 1.10.2 Objective
 - 1.10.3 Objective
 - 1.10.4 Objective

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights

CHAPTER 3 HYDROGEL DRESSING MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Outlook
 - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 User Perspective Analysis
 - 3.3.1 Consumer Behavior Analysis
 - 3.3.2 Market Influencer Analysis
- 3.4 List Of Key End-Users
- 3.5 Market Dynamics
 - 3.5.1 Market Driver Analysis
 - 3.5.1.1 Increasing number of traumatic accidents
 - 3.5.1.2 Increasing global geriatric population
 - 3.5.1.3 Rising technological advancements
 - 3.5.1.4 Surge in the global number of various chronic ulcers
 - 3.5.1.5 Rising incidence of burn cases worldwide
 - 3.5.2 Market Restraints Analysis
 - 3.5.2.1 High Cost Of Hydrogel Dressings
 - 3.5.2.3 Stringent Regulations For Hydrogel Dressings
- 3.6 Hydrogel Dressing Market: Market Analysis Tools
 - 3.6.1 Industry Analysis - Porter's
 - 3.6.2 Swot Analysis, By Pest
- 3.7 Impact of COVID-19 on the Market

CHAPTER 4 HYDROGEL DRESSING MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2018 - 2030 (USD MILLION)

- 4.1 Definition and Scope
- 4.2 Product Market Share Analysis, 2021 & 2030
- 4.3 Segment Dashboard
- 4.4 Global Hydrogel Dressing Market, by Product, 2018 to 2030
- 4.5 Market Size & Forecasts and Trend Analysis, 2018 to 2030
 - 4.5.1 Amorphous Hydrogel
 - 4.5.1.1 Amorphous Hydrogel Market, 2018 - 2030 (USD Million)
 - 4.5.2 Impregnated Hydrogel
 - 4.5.2.1 Impregnated Hydrogel Market, 2018 - 2030 (USD Million)
 - 4.5.3 Sheet Hydrogel

4.5.3.1 Sheet hydrogel market, 2018 - 2030 (USD Million)

CHAPTER 5 HYDROGEL DRESSING MARKET: SEGMENT ANALYSIS, BY APPLICATION, 2018 - 2030 (USD MILLION)

5.1 Definition and Scope

5.2 Application Market Share Analysis, 2021 & 2030

5.3 Segment Dashboard

5.4 Hydrogel Dressing Market, by Application, 2018 to 2030

5.5 Market Size & Forecasts And Trend Analysis, 2018 To 2030

5.5.1 Acute Wounds

5.5.1.1 Acute Wounds Market, 2018 - 2030 (USD Million)

5.5.1.1.1 Surgical And Traumatic Wounds Market, 2018 - 2030 (USD Million)

5.5.1.1.2 Burns Market, 2018 - 2030 (USD Million)

5.5.2 Chronic Wounds

5.5.2.1 Chronic wounds market, 2018 - 2030 (USD Million)

5.5.2.1.1 Diabetic foot ulcers market, 2018 - 2030 (USD Million)

5.5.2.1.2 Pressure ulcers market, 2018 - 2030 (USD Million)

5.5.2.1.3 Venous leg ulcers market, 2018 - 2030 (USD Million)

5.5.2.1.4 Other chronic wounds market, 2018 - 2030 (USD Million)

CHAPTER 6 HYDROGEL DRESSING MARKET: SEGMENT ANALYSIS, BY END-USE, 2018 - 2030 (USD MILLION)

6.1 Definition and Scope

6.2 End-use Market Share Analysis, 2021 & 2030

6.3 Segment Dashboard

6.4 Global End-use Market, by End-use, 2018 to 2030

6.5 Market Size & Forecasts and Trend Analysis, 2018 to 2030

6.5.1 Hospitals

6.5.1.1 Hospitals Market, 2018 - 2030 (USD Million)

6.5.2 Specialty Clinics

6.5.2.1 Specialty Clinics Market, 2018 - 2030 (USD Million)

6.5.3 Home Healthcare

6.5.3.1 Home Healthcare Market, 2018 - 2030 (USD Million)

6.5.4 Others

6.5.4.1 Others market, 2018 - 2030 (USD Million)

CHAPTER 7 HYDROGEL DRESSING MARKET: REGIONAL MARKET ANALYSIS,

BY PRODUCT, BY APPLICATION, BY END-USE, 2018 - 2030 (USD MILLION)

7.1 Definition & Scope

7.2 Regional Market Share Analysis, 2021 & 2030

7.3 Regional Market Dashboard

7.4 Regional Market Snapshot

7.5 Market Size, & Forecasts, Volume and Trend Analysis, 2021 to 2030

7.6 North America

7.6.1 North America Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.6.2 U.S.

7.6.2.1 U.S. Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.6.3 Canada

7.6.3.1 Canada Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.7 Europe

7.7.1 Europe Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.7.2 U.K.

7.7.2.1 U.K. Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.7.3 Germany

7.7.3.1 Germany Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.7.4 France

7.7.4.1 France Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.7.5 Italy

7.7.5.1 Italy Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.7.6 Spain

7.7.6.1 Spain hydrogel dressing market, 2018 - 2030 (USD Million)

7.8 Asia Pacific

7.8.1 Asia Pacific Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.8.2 Japan

7.8.2.1 Japan Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.8.3 China

7.8.3.1 China (Mainland) hydrogel dressing market, 2018 - 2030 (USD Million)

7.8.4 India

7.8.4.1 India Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.8.5 Australia

7.8.5.1 Australia Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.8.6 South Korea

7.8.6.1 South Korea hydrogel dressing market, 2018 - 2030 (USD Million)

7.9 Latin America

7.9.1 Latin America Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.9.2 Brazil

7.9.2.1 Brazil Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.9.3 Mexico

7.9.3.1 Mexico Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.9.4 Colombia

7.9.4.1 Colombia Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.9.5 Argentina

7.9.5.1 Argentina hydrogel dressing market, 2018 - 2030 (USD Million)

7.10 MEA

7.10.1 MEA Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.10.2 South Africa

7.10.2.1 South Africa Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.10.3 Saudi Arabia

7.10.3.1 Saudi Arabia Hydrogel Dressing Market, 2018 - 2030 (USD Million)

7.10.4 UAE

7.10.4.1 UAE hydrogel dressing market, 2018 - 2030 (USD Million)

CHAPTER 8 HYDROGEL DRESSING MARKET - COMPETITIVE ANALYSIS

8.1 Recent Developments & Impact Analysis, by Key Market Participants

8.2 Company Categorization

8.2.1 Innovators

8.2.2 Market Leaders

8.3 Vendor Landscape

8.3.1 Key Company Market Share Analysis, 2021

8.3.2 Major Deals And Strategic Alliances

8.3.2.1 New Product Launch

8.3.2.2 Expansion

8.3.2.3 Acquisition

8.3.3 Market Entry Strategies

8.4 Company Profiles

8.4.1 CARDINAL HEALTH

8.4.1.1 Company overview

8.4.1.2 Financial performance

8.4.1.3 Product benchmarking

8.4.1.4 Strategic initiatives

8.4.2 SMITH & NEPHEW

8.4.2.1 Company overview

8.4.2.2 Financial performance

- 8.4.2.3 Product benchmarking
- 8.4.2.4 Strategic initiatives
- 8.4.3 3M
 - 8.4.3.1 Company overview
 - 8.4.3.2 Financial performance
 - 8.4.3.3 Product benchmarking
 - 8.4.3.4 Strategic initiatives
- 8.4.4 COLOPLAST CORP.
 - 8.4.4.1 Company overview
 - 8.4.4.2 Financial performance
 - 8.4.4.3 Product benchmarking
 - 8.4.4.3 Strategic initiatives
- 8.4.5 CONVATEC GROUP PLC
 - 8.4.5.1 Company overview
 - 8.4.5.2 Financial performance
 - 8.4.5.3 Product benchmarking
 - 8.4.5.4 Strategic initiatives
- 8.4.6 MEDLINE INDUSTRIES
 - 8.4.6.1 Company overview
 - 8.4.6.2 Financial performance
 - 8.4.6.3 Product benchmarking
 - 8.4.6.4 Strategic initiatives
- 8.4.7 INTEGRA LIFESCIENCES CORP.
 - 8.4.7.1 Company overview
 - 8.4.7.2 Financial performance
 - 8.4.7.3 Product benchmarking
 - 8.4.7.4 Strategic initiatives
- 8.4.8 MCKESSON CORPORATION
 - 8.4.8.1 Company overview
 - 8.4.8.2 Financial performance
 - 8.4.8.3 Product benchmarking
 - 8.4.8.4 Strategic initiatives
- 8.4.9 DERMARITE INDUSTRIES, LLC
 - 8.4.9.1 Company overview
 - 8.4.9.2 Financial performance
 - 8.4.9.3 Product benchmarking
 - 8.4.9.4 Strategic initiatives
- 8.4.10 AMERX HEALTH CARE CORP.
 - 8.4.10.1 Company overview

8.4.10.2 Financial performance

8.4.10.3 Product benchmarking

8.4.10.4 Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1. List of secondary sources

Table 2. List of abbreviation

Table 3. North America hydrogel dressing market, by country, 2018 - 2030 (USD Million)

Table 4. North America hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 5. North America hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 6. North America hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 7. U.S. hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 8. U.S. hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 9. U.S. hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 10. Canada hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 11. Canada hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 12. Canada hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 13. Europe hydrogel dressing market, by country, 2018 - 2030 (USD Million)

Table 14. Europe hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 15. Europe hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 16. Europe hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 17. U.K. hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 18. U.K. hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 19. U.K. hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 20. Germany hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 21. Germany hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 22. Germany hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 23. France hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 24. France hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 25. France hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 26. Italy hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 27. Italy hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 28. Italy hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

Table 29. Spain hydrogel dressing market, by product, 2018 - 2030 (USD Million)

Table 30. Spain hydrogel dressing market, by application, 2018 - 2030 (USD Million)

Table 31. Spain hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

- Table 32. Asia Pacific hydrogel dressing market, by country, 2018 - 2030 (USD Million)
- Table 33. Asia Pacific hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 34. Asia Pacific hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 35. Asia Pacific hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 36. Japan hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 37. Japan hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 38. Japan hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 39. China hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 40. China hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 41. China hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 42. India hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 43. India hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 44. India hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 45. Australia hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 46. Australia hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 47. Australia hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 48. South Korea hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 49. South Korea hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 50. South Korea hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 51. Latin America hydrogel dressing market, by country, 2018 - 2030 (USD Million)
- Table 52. Latin America hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 53. Latin America hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 54. Latin America hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 55. Brazil hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 56. Brazil hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 57. Brazil hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 58. Mexico hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 59. Mexico hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 60. Mexico hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 61. Colombia hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 62. Colombia hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 63. Colombia hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

- Table 64. Argentina hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 65. Argentina hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 66. Argentina hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 67. Middle East & Africa hydrogel dressing market, by country, 2018 - 2030 (USD Million)
- Table 68. Middle East & Africa hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 69. Middle East & Africa hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 70. Middle East & Africa hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 71. South Africa hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 72. South Africa hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 73. South Africa hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 74. Saudi Arabia hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 75. Saudi Arabia hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 76. Saudi Arabia hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)
- Table 77. UAE hydrogel dressing market, by product, 2018 - 2030 (USD Million)
- Table 78. UAE hydrogel dressing market, by application, 2018 - 2030 (USD Million)
- Table 79. UAE hydrogel dressing market, by end-use, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Hydrogel dressing market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value-chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market outlook (2021)
- Fig. 10 Segment outlook
- Fig. 11 Strategy framework
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 Consumer behavior analysis
- Fig. 14 Market driver relevance analysis (Current & future impact)
- Fig. 15 Market restraint relevance analysis (Current & future impact)
- Fig. 16 Porter's five forces analysis
- Fig. 17 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 18 Hydrogel dressing market: Product movement analysis
- Fig. 19 Segment dashboard
- Fig. 20 Hydrogel dressing market, product outlook: Key takeaways
- Fig. 21 Amorphous hydrogel market, 2018 - 2030 (USD Million)
- Fig. 22 Impregnated hydrogel market, 2018 - 2030 (USD Million)
- Fig. 23 Sheet hydrogel market, 2018 - 2030 (USD Million)
- Fig. 24 Hydrogel dressing market, application outlook: Key takeaways
- Fig. 25 Acute wounds market, 2018 - 2030 (USD Million)
- Fig. 26 Surgical and traumatic wounds market, 2018 - 2030 (USD Million)
- Fig. 27 Burns market, 2018 - 2030 (USD Million)
- Fig. 28 Chronic wounds market, 2018 - 2030 (USD Million)
- Fig. 29 Diabetic foot ulcers market, 2018 - 2030 (USD Million)
- Fig. 30 Pressure ulcers market, 2018 - 2030 (USD Million)
- Fig. 31 Venous leg ulcers market, 2018 - 2030 (USD Million)
- Fig. 32 Other chronic wounds market, 2018 - 2030 (USD Million)
- Fig. 33 Hydrogel dressing market: End-use movement analysis
- Fig. 34 Segment dashboard
- Fig. 35 Hydrogel dressing market, end-use outlook: Key takeaways

- Fig. 36 Hospitals market, 2018 - 2030 (USD Million)
- Fig. 37 Specialty clinics market, 2018 - 2030 (USD Million)
- Fig. 38 Home healthcare market, 2018 - 2030 (USD Million)
- Fig. 39 Others market, 2018 - 2030 (USD Million)
- Fig. 40 Regional outlook, 2022 & 2030
- Fig. 41 Regional market dashboard
- Fig. 42 Regional market place: Key takeaways
- Fig. 43 North America hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 44 U.S. hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 45 Canada hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 46 Europe hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 47 U.K. hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 48 Germany hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 49 France hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 50 Italy hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 51 Spain hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 52 Asia Pacific hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 53 Japan hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 54 China hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 55 India hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 56 Australia hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 57 South Korea hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 58 Latin America hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 59 Brazil hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 60 Mexico hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 61 Colombia hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 62 Argentina hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 63 MEA hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 64 South Africa hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 65 Saudi Arabia hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 66 UAE hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 67 Company market share analysis, 2021
- Fig. 68 Market differentiators
- Fig. 69 Regional network map

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