

# Household Cooking Appliance Market Size, Share & Trends Analysis Report By Product (Cooktops & Cooking Ranges, Ovens, Specialized Appliances), By Structure, By Distribution Channel, By Region, And Segment Forecasts, 2021 - 2028

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## Abstracts

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### Household Cooking Appliance Market Growth & Trends

The global household cooking appliance market size is expected to reach USD 431.61 billion by 2028, registering a CAGR of 6.5% from 2021 to 2028, according to a new report by Grand View Research, Inc. Changing consumer spending patterns, rising levels of disposable income, an increasing number of working women, growing number of nuclear household families, and rising preference for home automation are some of the factors that are expected to drive market growth.

Advances in the latest technologies, such as Internet of Things (IoT) and Artificial Intelligence (AI), have been playing a vital role in driving the growth of the market. The demand for smart, energy-efficient, and easy-to-use cooking appliances has been particularly on the rise in households over the past few years. Household cooking appliances integrated with IoT can be controlled remotely using smartphones and tablets via Bluetooth or Wi-Fi. On the other hand, AI-powered household cooking appliances can potentially ease meal preparation for individuals. For instance, Robert Bosch GmbH's smart ovens support Wi-Fi connectivity. Consumers can give cooking instructions to these ovens using Alexa, the cloud-based voice service by Amazon.com, Inc.

The growing popularity of the smart home concept has triggered a paradigm shift in consumer preference from conventional to connected cooking appliances. Smart cooking appliances allow household consumers to remotely set various parameters, such as temperature and preparation time. Consumers can communicate with these household appliances via smartphones or AI-enabled voice assistants and control their operations remotely.

The outbreak of the COVID-19 pandemic and the subsequent restrictions enforced by various governments worldwide at the beginning of 2020 to arrest the spread of coronavirus disrupted the supply chain of the household cooking appliance market. While manufacturing units were closed down temporarily as part of the restrictions; international trade activities and logistics operations were also equally affected. Nevertheless, governments gradually relaxed some of the restrictions during mid-2020, which led to an early recovery of the market. Sales of these household appliances also increased as a majority of individuals continued to work from home.

#### Household Cooking Appliance Market Report Highlights

The cooktops and cooking ranges segment accounted for the largest revenue share of around 45.0% in 2020 and is anticipated to continue dominating the market over the forecast period

The e-commerce segment is anticipated to register the highest CAGR of around 10.0% over the forecast period

The Asia Pacific region accounted for the largest revenue share of over 35.0% in 2020

## Contents

### **CHAPTER 1 METHODOLOGY AND SCOPE**

- 1.1 Market Segmentation & Scope
- 1.2 Information Procurement
  - 1.2.1 Purchased database
  - 1.2.2 GVR's internal database
  - 1.2.3 Secondary sources & third party perspective
  - 1.2.4 Primary research
- 1.3 Information Analysis
  - 1.3.1 Data analysis models
- 1.4 Market Formulation and Data Visualization
- 1.5 Data Validation and Publishing

### **CHAPTER 2 EXECUTIVE SUMMARY**

- 2.1 Market Outlook
- 2.2 Segmental Outlook

### **CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Household Cooking Appliance - Market Size & Growth Prospects
- 3.2 Household Cooking Appliance - Value Chain Analysis
- 3.3 Market Dynamics
  - 3.3.1 Market driver analysis
    - 3.3.1.1 Increasing shift towards nuclear families and more working Individuals
    - 3.3.1.2 Induction as a better alternative to gas or electric cooktops
    - 3.3.1.3 Technological advancements
  - 3.3.2 Market restraint/challenge analysis
    - 3.3.2.1 High maintenance cost of contemporary devices
    - 3.3.2.2 The growing number of single professionals/students
- 3.4 Key Opportunities - Prioritized
- 3.5 PORTER's Five Forces Analysis
- 3.6 PEST Analysis
- 3.7 Company Market Share Analysis, 2020

### **CHAPTER 4 HOUSEHOLD COOKING APPLIANCE PRODUCT ESTIMATES AND TREND ANALYSIS**

- 4.1 Market Size Estimates & Forecasts and Trend Analysis, 2016 - 2028 (USD Billion)
- 4.2 Product Movement Analysis & Market Share, 2019 & 2027
- 4.3 Cooktops & Cooking Ranges
  - 4.3.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
  - 4.3.2 Gas Cooktop & Cooking Ranges
    - 4.3.2.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
  - 4.3.3 Electrical Cooktop & Cooking Ranges
    - 4.3.3.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
  - 4.3.4 Induction Cooktop & Cooking Ranges
    - 4.3.4.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
- 4.4 Ovens
  - 4.4.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
  - 4.4.2 Conventional & Convection Ovens
    - 4.4.2.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
  - 4.4.3 Microwave Ovens
    - 4.4.3.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
  - 4.4.4 Combination Ovens
    - 4.4.4.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
- 4.5 Specialized Appliances
  - 4.5.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)

## **CHAPTER 5 HOUSEHOLD COOKING APPLIANCE STRUCTURE ESTIMATES AND TREND ANALYSIS**

- 5.1 Market Size Estimates & Forecasts and Trend Analysis, 2016 - 2028 (USD Billion)
- 5.2 Structure Movement Analysis & Market Share, 2019 & 2027
- 5.3 Built-in
  - 5.3.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)
- 5.4 Freestanding
  - 5.4.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)

## **CHAPTER 6 HOUSEHOLD COOKING APPLIANCE DISTRIBUTION CHANNEL**

## **ESTIMATES AND TREND ANALYSIS**

6.1 Market Size Estimates & Forecasts and Trend Analysis, 2016 - 2028 (USD Billion)

6.2 Distribution Channel Movement Analysis & Market Share, 2019 & 2027

6.3 Brick & Mortar

6.3.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)

6.4 E-commerce

6.4.1 Global market size estimates and forecasts, by region, 2016 - 2028 (USD Billion)

## **CHAPTER 7 HOUSEHOLD COOKING APPLIANCE REGIONAL ESTIMATES AND TREND ANALYSIS**

7.1 Regional Market Size Estimates & Forecasts and Trend Analysis, 2016 - 2028 (USD Billion)

7.2 Regional Movement Analysis & Market Share, 2019 & 2027

7.3 North America

7.3.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.3.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.3.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.3.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.3.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.3.4 U.S.

7.3.4.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.3.4.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.3.4.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.3.4.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.3.4.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.3.5 Canada

7.3.5.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.3.5.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.3.5.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.3.5.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.3.5.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.3.6 Mexico

7.3.6.1 Market size estimates and forecasts, by product, 2016 - 2028(USD Billion)

7.3.6.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.3.6.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.3.6.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.3.6.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.4 Europe

7.4.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.4.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.4.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.4.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.4.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.4.4 U.K.

7.4.4.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.4.4.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.4.4.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.4.4.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.4.4.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.4.5 Germany

7.4.5.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.4.5.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.4.5.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.4.5.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.4.5.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

## 7.5 Asia Pacific

7.5.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.5.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.5.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.5.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.5.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.5.4 China

7.5.4.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.5.4.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.5.4.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.5.4.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.5.4.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.5.5 Japan

7.5.5.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.5.5.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.5.5.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.5.5.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.5.5.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.5.6 India

7.5.6.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.5.6.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.5.6.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.5.6.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.5.6.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

## 7.6 South America

7.6.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.6.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type,

2016 - 2028 (USD billion)

7.6.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.6.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.6.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.6.4 Brazil

7.6.4.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.6.4.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.6.4.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.6.4.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.6.4.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

7.7 Middle East & Africa (MEA)

7.7.1 Market size estimates and forecasts, by product, 2016 - 2028 (USD Billion)

7.7.1.1 Market size estimates and forecasts, by cooktops & cooking ranges type, 2016 - 2028 (USD Billion)

7.7.1.2 Market size estimates and forecasts, by ovens type, 2016 - 2028 (USD Billion)

7.7.2 Market size estimates and forecasts, by structure, 2016 - 2028 (USD Billion)

7.7.3 Market size estimates and forecasts, by distribution channel, 2016 - 2028 (USD Billion)

## **CHAPTER 8 COMPETITIVE ANALYSIS**

8.1 Recent Developments And Impact Analysis, By Key Market Participants

8.2 Growing Focus On Mergers And Acquisitions (Impact – High)

8.3 Company Categorization

8.4 Company Market Positioning

8.5 Vendor Landscape

8.5.1 List of key distributors, channel partners & end users

8.5.2. Competitive dashboard analysis, private/public

8.6 Public Companies

8.6.1 Company market positioning analysis

8.6.2 Company ranking

8.6.3 Market differentiators

8.6.4 Swot analysis



## 8.7 Private Companies

8.7.1 List of key emerging companies/technology disruptors/innovators

8.7.2 Company geographical presence

## **CHAPTER 9 COMPETITIVE LANDSCAPE**

### 9.1 Household Cooking Appliance Market - Company Profiles

#### 9.1.1 AB Electrolux

9.1.1.1 Company overview

9.1.1.2 Financial performance

9.1.1.3 Product benchmarking

9.1.1.4 Recent developments

#### 9.1.2 GE Appliances

9.1.2.1 Company overview

9.1.2.2 Financial performance

9.1.2.3 Product benchmarking

9.1.2.4 Recent developments

#### 9.1.3 Haier Group

9.1.3.1 Company overview

9.1.3.2 Financial performance

9.1.3.3 Product benchmarking

9.1.3.4 Recent developments

#### 9.1.4 Koninklijke Philips N.V.

9.1.4.1 Company overview

9.1.4.2 Financial performance

9.1.4.3 Product benchmarking

9.1.4.4 Recent developments

#### 9.1.5 LG Electronics

9.1.5.1 Company overview

9.1.5.2 Financial performance

9.1.5.3 Product benchmarking

9.1.5.4 Recent developments

#### 9.1.6 Panasonic Corporation

9.1.6.1 Company overview

9.1.6.2 Financial performance

9.1.6.3 Product benchmarking

9.1.6.4 Recent developments

#### 9.1.7 Robert Bosch GmbH

9.1.7.1 Company overview

- 9.1.7.2 Financial performance
- 9.1.7.3 Product benchmarking
- 9.1.7.4 Recent developments
- 9.1.8 Samsung
  - 9.1.8.1 Company overview
  - 9.1.8.2 Financial performance
  - 9.1.8.3 Product benchmarking
  - 9.1.8.4 Recent developments
- 9.1.9 SMEG S.p.A
  - 9.1.9.1 Company overview
  - 9.1.9.2 Financial performance
  - 9.1.9.3 Product benchmarking
  - 9.1.9.4 Recent developments
- 9.1.10 Thermador
  - 9.1.10.1 Company overview
  - 9.1.10.2 Financial performance
  - 9.1.10.3 Product benchmarking
  - 9.1.10.4 Recent developments
- 9.1.11 Whirlpool Corporation
  - 9.1.11.1 Company overview
  - 9.1.11.2 Financial performance
  - 9.1.11.3 Product benchmarking
  - 9.1.11.4 Recent developments
- 9.1.12 Winiadaewoo
  - 9.1.12.1 Company overview
  - 9.1.12.2 Financial performance
  - 9.1.12.3 Product benchmarking
  - 9.1.12.4 Recent developments

## List Of Tables

### LIST OF TABLES

Table 1 Household cooking appliance market size estimates & forecasts, 2016 - 2028 (USD Billion)

Table 2 Household cooking appliance market, by region, 2016 - 2028 (USD Billion)

Table 3 Household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 4 Household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 5 Household ovens market, by type, 2016 - 2028 (USD Billion)

Table 6 Household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 7 Household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 8 Key market driver impact

Table 9 Key market restraint/challenge impact

Table 10 Leading players & their USPs

Table 11 Global cooktops & cooking ranges market, by region, 2016 - 2028 (USD Billion)

Table 12 Global gas cooktops & cooking ranges market, by region, 2016 - 2028 (USD Billion)

Table 13 Global electrical cooktops & cooking ranges market, by region, 2016 - 2028 (USD Billion)

Table 14 Global induction cooktops & cooking ranges market, by region, 2016 - 2028 (USD Billion)

Table 15 Global ovens market, by region, 2016 - 2028 (USD Billion)

Table 16 Global conventional & convection ovens market, by region, 2016 - 2028 (USD Billion)

Table 17 Global microwave ovens market, by region, 2016 - 2028 (USD Billion)

Table 18 Global combination ovens market, by region, 2016 - 2028 (USD Billion)

Table 19 Global specialized cooking appliance market, by region, 2016 - 2028 (USD Billion)

Table 20 Global built-in household cooking appliance market, by region, 2016 - 2028 (USD Billion)

Table 21 Global freestanding household cooking appliance market, by region, 2016 - 2028 (USD Billion)

Table 22 Global household cooking appliance market by brick & mortar, by region, 2016 - 2028 (USD Billion)

Table 23 Global household cooking appliance market by e-commerce, by region, 2016 -

2028 (USD Billion)

Table 24 North America household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 25 North America household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 26 North America household ovens market, by type, 2016 - 2028 (USD Billion)

Table 27 North America household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 28 North America household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 29 U.S. household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 30 U.S. household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 31 U.S. household ovens market, by type, 2016 - 2028 (USD Billion)

Table 32 U.S. household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 33 U.S. household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 34 Canada household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 35 Canada household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 36 Canada household ovens market, by type, 2016 - 2028 (USD Billion)

Table 37 Canada household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 38 Canada household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 39 Mexico household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 40 Mexico household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 41 Mexico household ovens market, by type, 2016 - 2028 (USD Billion)

Table 42 Mexico household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 43 Mexico household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 44 Europe household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 45 Europe household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 46 Europe household ovens market, by type, 2016 - 2028 (USD Billion)

Table 47 Europe household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 48 Europe household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 49 U.K. household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 50 U.K. household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 51 U.K. household ovens market, by type, 2016 - 2028 (USD Billion)

Table 52 U.K. household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 53 U.K. household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 54 Germany household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 55 Germany household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 56 Germany household ovens market, by type, 2016 - 2028 (USD Billion)

Table 57 Germany household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 58 Germany household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 59 Asia Pacific household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 60 Asia Pacific household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 61 Asia Pacific household ovens market, by type, 2016 - 2028 (USD Billion)

Table 62 Asia Pacific household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 63 Asia Pacific household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 64 China household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 65 China household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 66 China household ovens market, by type, 2016 - 2028 (USD Billion)

Table 67 China household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 68 China household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 69 Japan household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 70 Japan household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 71 Japan household ovens market, by type, 2016 - 2028 (USD Billion)

Table 72 Japan household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 73 Japan household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 74 India household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 75 India household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 76 India household ovens market, by type, 2016 - 2028 (USD Billion)

Table 77 India household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 78 India household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 79 South America household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 80 South America household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 81 South America household ovens market, by type, 2016 - 2028 (USD Billion)

Table 82 South America household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 83 South America household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Table 84 Brazil household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 85 Brazil household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 86 Brazil household ovens market, by type, 2016 - 2028 (USD Billion)

Table 87 Brazil household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 88 Brazil household cooking appliance market, by distribution channel, 2016 -

2028 (USD Billion)

Table 89 MEA household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Table 90 MEA household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Table 91 MEA household ovens market, by type, 2016 - 2028 (USD Billion)

Table 92 MEA household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Table 93 MEA household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Market segmentation & scope
- Fig. 2 Information procurement
- Fig. 3 Primary research pattern
- Fig. 4 Primary research process
- Fig. 5 Market formulation and data visualization
- Fig. 6 Industry snapshot & key buying criteria
- Fig. 7 Household cooking appliance - Market size and growth prospects (USD Billion)
- Fig. 8 Value chain analysis
- Fig. 9 Market dynamics - Household cooking appliance market
- Fig. 10 Key opportunities prioritized
- Fig. 11 PORTER's analysis - Household cooking appliance market
- Fig. 12 PEST analysis - Household cooking appliance market
- Fig. 13 Key company market share analysis
- Fig. 14 Household cooking appliance product market size estimates & forecasts and trend analysis, 2016 - 2028, Revenue (USD Billion)
- Fig. 15 Household cooking appliance product movement analysis & market share, 2019 & 2027 (USD Billion)
- Fig. 16 Household cooking appliance structure market size estimates & forecasts and trend analysis, 2016 - 2028, Revenue (USD Billion)
- Fig. 17 Household cooking appliance structure movement analysis & market share, 2020 & 2028 (USD Billion)
- Fig. 18 Household cooking appliance distribution channel market size estimates & forecasts and trend analysis, 2016 - 2028, Revenue (USD Billion)
- Fig. 19 Household cooking appliance distribution channel movement analysis & market share, 2020 & 2028 (USD Billion)
- Fig. 20 Regional market size estimates & forecasts and trend analysis, 2016 - 2028 (USD Billion)
- Fig. 21 Household cooking appliance regional movement analysis & market share, 2019 & 2027 (USD Billion)
- Fig. 22 North America household cooking appliance market outlook and market share by country, 2019 & 2027 (USD Billion)
- Fig. 23 North America household cooking appliance market, by product, 2016 - 2028 (USD Billion)
- Fig. 24 North America household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)



Fig. 25 North America household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 26 North America household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 27 North America household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 28 U.S. household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 29 U.S. household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 30 U.S. household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 31 U.S. household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 32 U.S. household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 33 Canada household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 34 Canada household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 35 Canada household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 36 Canada household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 37 Canada household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 38 Mexico household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 39 Mexico household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 40 Mexico household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 41 Mexico household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 42 Mexico household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 43 Europe household cooking appliance market outlook and market share by country, 2019 & 2027 (USD Billion)

Fig. 44 Europe household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 45 Europe household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 46 Europe household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 47 Europe household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Billion)

Fig. 48 Europe household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 49 U.K. household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 50 U.K. household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 51 U.K. household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 52 U.K. household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 53 U.K. household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 54 Germany household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 55 Germany household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 56 Germany household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 57 Germany household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 58 Germany household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 59 Asia Pacific household cooking appliance market outlook and market share by country, 2019 & 2027 (USD Billion)

Fig. 60 Asia Pacific household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 61 Asia Pacific household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 62 Asia Pacific household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 63 Asia Pacific household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 64 Asia Pacific household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 65 China household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 66 China household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 67 China household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 68 China household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 69 China household cooking appliance market, by distribution channel, 2016 - 2028

(USD Billion)

Fig. 70 Japan household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 71 Japan household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 72 Japan household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 73 Japan household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 74 Japan household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 75 India household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 76 India household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 77 India household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 78 India household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 79 India household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 80 South America household cooking appliance market outlook and market share by country, 2019 & 2027 (USD Billion)

Fig. 81 South America household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 82 South America household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 83 South America household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 84 South America household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 85 South America household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 86 Brazil household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 87 Brazil household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 88 Brazil household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 89 Brazil household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 90 Brazil household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

Fig. 91 MEA household cooking appliance market outlook, 2019 & 2027 (USD Billion)

Fig. 92 MEA household cooking appliance market, by product, 2016 - 2028 (USD Billion)

Fig. 93 MEA household cooktops & cooking ranges market, by type, 2016 - 2028 (USD Billion)

Fig. 94 MEA household ovens market, by type, 2016 - 2028 (USD Billion)

Fig. 95 MEA household cooking appliance market, by structure, 2016 - 2028 (USD Billion)

Fig. 96 MEA household cooking appliance market, by distribution channel, 2016 - 2028 (USD Billion)

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