

Hospital Furniture Market Size, Share & Trends Analysis Report By Product (Beds, Patient Lift, Tables, Chairs, Medical Carts, Stretchers, And Others), By Application, By Sales Channel, By Material, By End-use, By Region, And Segment Forecasts, 2023 - 2030

https://marketpublishers.com/r/HE34C55D9E6DEN.html

Date: November 2022

Pages: 190

Price: US\$ 5,950.00 (Single User License)

ID: HE34C55D9E6DEN

Abstracts

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Hospital Furniture Market Growth & Trends

The global hospital furniture market size is expected to reach USD 15397.0 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.8% from 2023 to 2030. The growth of the market is due to the rising number of hospital admissions globally, favorable insurance and reimbursement scenarios, and government support for the hospitals that are covered under the healthcare sector are some of the factors propelling the growth of the market.

The world's growing network of hospitals and clinics is the main driver of the market's expansion. Public agencies are constructing more hospitals in an effort to prevent pandemics and other unforeseen events. Over the period of forecasting, the key growth driver in the market will be the demand for more modernized hospitals and clinics. Hospital furniture sales are significantly influenced by public sector initiatives to update existing hospital infrastructure.

Numerous industries across the world suffered from the COVID 19 outbreak. For the hospital furniture industry, the impact is actually precisely the opposite. The COVID 19



pandemic has benefited the hospital furniture industry because additional hospitals and specialized COVID 19 clinics were required to be built on a global scale. This indicated that there is an urgent need to furnish new hospitals and clinics. The COVID 19 pandemic brought with it a flood of fantastic growth prospects for the hospital furniture industry.

Furthermore, due to the high patient volume, the existing hospitals also made an effort to upgrade their infrastructure. As a result, there were many opportunities for demand and expansion in the hospital furniture sector. Hospital Furniture is a significant factor to consider as it impacts a major part of a hospital's functions. Trends in hospital furniture have been affected by the COVID-19 epidemic. Healthcare design considerations would inevitably be impacted by the pandemic in the upcoming years.

Hospital Furniture Market Report Highlights

The beds segment has dominated the market and captured highest market share in 2022. The hospital beds segment has been classified into the subsegments such as ICU beds, fowler beds, plain hospital beds, pediatric beds, maternity beds, and others. Growing demand for ICU beds due to higher prevalence of chronic disorders are expected to drive the hospital beds segment during the forecast period

The patient's furniture segment is anticipated to lead the market. Patient furniture such as examination couches, examination lights, drawers, benches, bedside tables, over bed tables, chairs demand in the market is quite high

The offline sales channel has captured around 64.2% of the market share in 2022 and has dominated the market owing to its advantages

The metal segment dominated the market in 2022 and accounted for the largest market share. Increasing adoption coupled with the rising demand for metal furniture is attributed to segment's position

The hospitals and specialty clinics segment is expected to dominate the market due to increased need for furniture, and rising hospitalization owing to several chronic disorders

North America held the largest revenue share in 2022 owing to rising prevalence of chronic diseases such as obesity, diabetes, cardiac arrest that may lead to



hospitalizations is anticipated to surge the demand for hospital furniture market



Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
 - 1.1.1 Product
 - 1.1.2 Application
 - 1.1.3 Sales Channel
 - 1.1.4 Material
 - 1.1.5 End-use
 - 1.1.6 Regional Scope
 - 1.1.7 Estimates and Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information Procurement
 - 1.3.1 Purchased Database
- 1.3.2 GVR's Internal Database
- 1.3.3 Secondary Sources
- 1.3.4 Primary Research
- 1.3.5 Details of Primary Research
 - 1.3.5.1 Data for Primary Interviews in North America
 - 1.3.5.3 Data for Primary Interviews in Europe
 - 1.3.5.4 Data for Primary Interviews in APAC
 - 1.3.5.5 Data for Primary Interviews in Latin America
- 1.3.5.6 Data for Primary Interviews in MEA
- 1.4 Information or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity Flow Analysis (Model 1)
 - 1.6.1.1 Approach 1: Commodity Flow Approach
 - 1.6.2 Volume Price Analysis (Model 2)
 - 1.6.2.1 Approach 2: Volume Price Analysis
- 1.7 List of Secondary Sources
- 1.8 List of Abbreviations
- 1.9 Objectives
 - 1.9.1 Objective
 - 1.9.2 Objective
 - 1.9.3 Objective
 - 1.9.4 Objective



CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Snapshot
- 2.2 Segment Snapshot
- 2.3 Competitive Landscape Snapshot

CHAPTER 3 HOSPITAL FURNITURE MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Outlook
 - 3.1.2 Ancillary Market Outlook
- 3.2 Market Dynamics
 - 3.2.1 Market Drivers Analysis
 - 3.2.1.1 Rising number of hospital admissions
 - 3.2.1.2 Technological advancement in the hospital furniture industry
 - 3.2.1.3 Rising demand for modern hospitals infrastructure in order to prevent

Coivid-19 pandemic conditions

- 3.2.2 Market Restraint Analysis
 - 3.2.2.1 Lack of R&D in economically slow countries
 - 3.2.2.2 Relatively higher price of advanced furniture
- 3.3 Hospital Furniture: Market Analysis Tools
 - 3.3.1 SWOT Analysis by PESTEL
 - 3.3.2 Industry Analysis Porter's

CHAPTER 4 HOSPITAL FURNITURE MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2018 - 2030 (USD MILLION)

- 4.1 Definitions and Scope
- 4.2 Product Market Share Analysis
- 4.3 Segment Dashboard
- 4.4 Hospital Furniture Market by Product
- 4.5 Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following
 - 4.5.1 Generator
 - 4.5.1.1 Generator Market Estimates and Forecast, 2018 2030 (USD Million)
 - 4.5.2 Power Distribution System
- 4.5.2.1 Power Distribution System Market Estimates and Forecast, 2018 2030 (USD Million)
 - 4.5.3 Accessories



4.5.3.1 Accessories Market Estimates and Forecast, 2018 - 2030 (USD Million)

CHAPTER 5 HOSPITAL FURNITURE MARKET: SEGMENT ANALYSIS, BY APPLICATION, 2018 - 2030 (USD MILLION)

- 5.1 Definitions and Scope
- 5.2 Application Market Share Analysis
- 5.3 Segment Dashboard
- 5.4 Hospital Furniture Market by Application
- 5.5 Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following 5.5.1 Oncology
 - 5.5.1.1 Oncology Market Estimates and Forecast, 2018 2030 (USD Million)
 - 5.5.2 Cardiology
 - 5.5.2.1 Cardiology Market Estimates and Forecast, 2018 2030 (USD Million)
 - 5.5.3 Urology
 - 5.5.3.1 Urology Market Estimates and Forecast, 2018 2030 (USD Million)
 - 5.5.4 Orthopedic
 - 5.5.4.1 Orthopedic Market Estimates and Forecast, 2018 2030 (USD Million)
 - 5.5.5 Others
 - 5.5.5.1 Others Market Estimates and Forecast, 2018 2030 (USD Million)

CHAPTER 6 HOSPITAL FURNITURE MARKET: SEGMENT ANALYSIS, BY END-USE, 2016 - 2030 (USD MILLION)

- 6.1 Definitions and Scope
- 6.2 End-use Market Share Analysis
- 6.3 Segment Dashboard
- 6.4 Hospital Furniture Market by End-use
- 6.5 Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following 6.5.1 Hospitals
 - 6.5.1.1 Hospitals Market Estimates and Forecast, 2018 2030 (USD Million)
 - 6.5.2 Research Laboratories
- 6.5.2.1 Research Laboratories Market Estimates and Forecast, 2018 2030 (USD Million)
 - 6.5.3 Ambulatory Surgical Centers
- 6.5.3.1 Ambulatory Surgical Centers Market Estimates and Forecast, 2018 2030 (USD Million)

CHAPTER 7 HOSPITAL FURNITURE MARKET: REGIONAL MARKET ANALYSIS,



2018 - 2030 (USD MILLION)

- 7.1 Regional Market Dashboard
- 7.2 Definitions and Scope
- 7.3 Regional Market Share Analysis
- 7.4 North America
 - 7.4.1 North America market estimates and forecast, 2018 2030
 - 7.4.2 U.S.
 - 7.4.2.1 Key country dynamics
 - 7.4.2.2 Competitive scenario
 - 7.4.2.3 Regulatory framework
 - 7.4.2.4 Reimbursement scenario
 - 7.4.2.5 U.S. market estimates and forecast, 2018 2030
 - 7.4.3 Canada
 - 7.4.3.1 Key country dynamics
 - 7.4.3.2 Competitive scenario
 - 7.4.3.3 Regulatory framework
 - 7.4.3.4 Reimbursement scenario
 - 7.4.3.5 Canada market estimates and forecast, 2018 2030

7.5 Europe

- 7.5.1 Europe market estimates and forecast, 2018 2030
- 7.5.2 U.K.
 - 7.5.2.1 Key country dynamics
 - 7.5.2.2 Competitive scenario
 - 7.5.2.3 Regulatory framework
 - 7.5.2.4 Reimbursement scenario
 - 7.5.2.5 U.K. market estimates and forecast, 2018 2030
- 7.5.3 Germany
 - 7.5.3.1 Key country dynamics
 - 7.5.3.2 Competitive scenario
 - 7.5.3.3 Regulatory framework
 - 7.5.3.4 Reimbursement scenario
 - 7.5.3.5 Germany market estimates and forecast, 2018 2030
- 7.5.4 France
- 7.5.4.1 Key country dynamics
- 7.5.4.2 Competitive scenario
- 7.5.4.3 Regulatory framework
- 7.5.4.4 Reimbursement scenario
- 7.5.4.5 France market estimates and forecast, 2018 2030



7.5.5 Italy

- 7.5.5.1 Key country dynamics
- 7.5.5.2 Competitive scenario
- 7.5.4.3 Regulatory framework
- 7.5.5.4 Reimbursement scenario
- 7.5.5.5 Italy market estimates and forecast, 2018 2030

7.5.6 Spain

- 7.5.6.1 Key country dynamics
- 7.5.6.2 Competitive scenario
- 7.5.6.3 Regulatory framework
- 7.5.6.4 Reimbursement scenario
- 7.5.6.5 Spain market estimates and forecast, 2018 2030

7.5.7 Denmark

- 7.5.7.1 Key country dynamics
- 7.5.7.2 Competitive scenario
- 7.5.7.3 Regulatory framework
- 7.5.7.4 Reimbursement scenario
- 7.5.7.5 Denmark market estimates and forecast, 2018 2030

7.5.8 Sweden

- 7.5.8.1 Key country dynamics
- 7.5.8.2 Competitive scenario
- 7.5.8.3 Regulatory framework
- 7.5.8.4 Reimbursement scenario
- 7.5.8.5 Sweden market estimates and forecast, 2018 2030

7.5.9 Norway

- 7.5.9.1 Key country dynamics
- 7.5.9.2 Competitive scenario
- 7.5.9.3 Regulatory framework
- 7.5.9.4 Reimbursement scenario
- 7.5.9.5 Norway market estimates and forecast, 2018 2030

7.6 Asia Pacific

- 7.6.1 Asia Pacific market estimates and forecast, 2018 2030
- 7.6.2 Japan
 - 7.6.2.1 Key country dynamics
 - 7.6.2.2 Competitive scenario
 - 7.6.2.3 Regulatory framework
 - 7.6.2.4 Reimbursement scenario
- 7.6.2.5 Japan market estimates and forecast, 2018 2030
- 7.6.3 China



- 7.6.3.1 Key country dynamics
- 7.6.3.2 Competitive scenario
- 7.6.3.3 Regulatory framework
- 7.6.3.4 Reimbursement scenario
- 7.6.3.5 China market estimates and forecast, 2018 2030
- 7.6.4 India
 - 7.6.4.1 Key country dynamics
 - 7.6.4.2 Competitive scenario
 - 7.6.4.3 Regulatory framework
 - 7.6.4.4 Reimbursement scenario
 - 7.6.4.5 India market estimates and forecast, 2018 2030
- 7.6.5 Australia
 - 7.6.5.1 Key country dynamics
 - 7.6.5.2 Competitive scenario
 - 7.6.5.3 Regulatory framework
 - 7.6.5.4 Reimbursement scenario
- 7.6.5.5 Australia market estimates and forecast, 2018 2030
- 7.6.6 South Korea
 - 7.6.6.1 Key country dynamics
 - 7.6.6.2 Competitive scenario
 - 7.6.6.3 Regulatory framework
 - 7.6.6.4 Reimbursement scenario
 - 7.6.6.5 South Korea market estimates and forecast, 2018 2030
- 7.6.7 South Korea
 - 7.6.7.1 Key country dynamics
 - 7.6.7.2 Competitive scenario
 - 7.6.7.3 Regulatory framework
 - 7.6.7.4 Reimbursement scenario
 - 7.6.7.5 South Korea market estimates and forecast, 2018 2030
- 7.7 Latin America
 - 7.7.1 Latin America market estimates and forecast, 2018 2030
 - 7.7.2 Mexico
 - 7.7.2.1 Key country dynamics
 - 7.7.2.2 Competitive scenario
 - 7.7.2.3 Regulatory framework
 - 7.7.2.4 Reimbursement scenario
 - 7.7.2.5 Mexico market estimates and forecast, 2018 2030
 - 7.7.3 Brazil
 - 7.7.3.1 Key country dynamics



- 7.7.3.2 Competitive scenario
- 7.7.3.3 Regulatory framework
- 7.7.3.4 Reimbursement scenario
- 7.7.3.5 Brazil market estimates and forecast, 2018 2030
- 7.7.4 Argentina
 - 7.7.4.1 Key country dynamics
 - 7.7.4.2 Competitive scenario
 - 7.7.4.3 Regulatory framework
 - 7.7.4.4 Reimbursement scenario
 - 7.7.4.5 Argentina market estimates and forecast, 2018 2030
- 7.8 Middle East and Africa
 - 7.8.1 Middle East and Africa market estimates and forecast, 2018 2030
 - 7.8.2 South Africa
 - 7.8.2.1 Key country dynamics
 - 7.8.2.2 Competitive scenario
 - 7.8.2.3 Regulatory framework
 - 7.8.2.4 Reimbursement scenario
 - 7.8.2.5 South Africa market estimates and forecast, 2018 2030
 - 7.8.3 Saudi Arabia
 - 7.8.3.1 Key country dynamics
 - 7.8.3.2 Competitive scenario
 - 7.8.3.3 Regulatory framework
 - 7.8.3.4 Reimbursement scenario
 - 7.8.3.5 Saudi Arabia market estimates and forecast, 2018 2030
 - 7.8.4 UAE
 - 7.8.4.1 Key country dynamics
 - 7.8.4.2 Competitive scenario
 - 7.8.4.3 Regulatory framework
 - 7.8.4.4 Reimbursement scenario
 - 7.8.4.5 UAE market estimates and forecast, 2018 2030
 - 7.8.5 Kuwait
 - 7.8.5.1 Key country dynamics
 - 7.8.5.2 Competitive scenario
 - 7.8.5.3 Regulatory framework
 - 7.8.5.4 Reimbursement scenario
 - 7.8.5.5 Kuwait market estimates and forecast, 2018 2030

CHAPTER 8 HOSPITAL FURNITURE MARKET – COMPETITIVE ANALYSIS



- 8.1 Participant's Overview
- 8.2 Financial Performance
- 8.3 Participant Categorization
- 8.4 Company Market Share Analysis, 2022
- 8.5 Strategy Mapping
 - 8.5.1 Acquisition
 - 8.5.2 Regulatory approval
 - 8.5.3 Expansion
 - 8.5.4 Product launch
 - 8.5.5 Partnership
 - 8.5.6 Others
- 8.6 Company Profiles
 - 8.6.1 Stryker
 - 8.6.1.1 Company overview
 - 8.6.1.2 Financial performance
 - 8.6.1.3 Product benchmarking
 - 8.6.1.4 Strategic initiatives
 - 8.6.2 Invacare Corporation
 - 8.6.2.1 Company overview
 - 8.6.2.2 Financial performance
 - 8.6.2.3 Product benchmarking
 - 8.6.2.4 Strategic initiatives
 - 8.5.3 ARJO AB
 - 8.5.3.1 Company overview
 - 8.5.3.2 Financial performance
 - 8.5.3.3 Product benchmarking
 - 8.5.3.4 Strategic initiatives
 - 8.6.4 Steris Plc
 - 8.6.4.1 Company overview
 - 8.6.4.2 Financial performance
 - 8.6.4.3 Product benchmarking
 - 8.6.4.4 Strategic initiatives
 - 8.6.5 Medline Industries, Inc.
 - 8.6.5.1 Company overview
 - 8.6.5.2 Financial performance
 - 8.6.5.3 Product benchmarking
 - 8.6.5.4 Strategic initiatives
 - 8.6.6 Hill-Rom Holdings, Inc.
 - 8.6.6.1 Company overview



- 8.6.6.2 Financial performance
- 8.6.6.3 Product benchmarking
- 8.6.6.4 Strategic initiatives
- 8.6.7 Drive DeVilbiss Healthcare
 - 8.6.7.1 Company overview
 - 8.6.7.2 Financial performance
 - 8.6.7.3 Product benchmarking
 - 8.6.7.4 Strategic initiatives
- 8.6.8 NAUSICAA Medical
 - 8.6.8.1 Company overview
 - 8.6.8.2 Financial performance
 - 8.6.8.3 Product benchmarking
 - 8.6.8.4 Strategic initiatives
- 8.6.9 Herman Miller Furniture
 - 8.6.9.1 Company overview
 - 8.6.9.2 Financial performance
 - 8.6.9.3 Product benchmarking
 - 8.6.9.4 Strategic initiatives
- 8.6.10 Kovonox
 - 8.6.10.1 Company overview
 - 8.6.10.2 Financial performance
 - 8.6.10.3 Product benchmarking
 - 8.6.10.4 Strategic initiatives
- 8.6.11 Getinge AB
 - 8.6.11.1 Company overview
 - 8.6.11.2 Financial performance
 - 8.6.11.3 Product benchmarking
 - 8.6.11.4 Strategic initiatives



List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 North America hospital furniture market, by region, 2018 - 2030 (USD Million)

Table 3 North America hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 4 North America hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 5 North America hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 6 North America hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 7 North America hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 8 U.S. hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 9 U.S. hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 10 U.S. hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 11 U.S. hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 12 U.S. hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 13 Canada hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 14 Canada hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 15 Canada hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 16 Canada hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 17 Canada hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 18 Europe hospital furniture market, by region, 2018 - 2030 (USD Million)

Table 19 Europe hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 20 Europe hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 21 Europe hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 22 Europe hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 23 Europe hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 24 Germany hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 25 U.K. hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 26 U.K. hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 27 U.K. hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 28 U.K. hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 29 U.K. hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 30 Germany hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 31 Germany hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 32 Germany hospital furniture market, by sales channel, 2018 - 2030 (USD Million)



```
Table 33 Germany hospital furniture market, by material, 2018 - 2030 (USD Million)
Table 34 France hospital furniture market, by product, 2018 - 2030 (USD Million)
Table 35 France hospital furniture market, by application, 2018 - 2030 (USD Million)
Table 36 France hospital furniture market, by sales channel, 2018 - 2030 (USD Million)
Table 37 France hospital furniture market, by material, 2018 - 2030 (USD Million)
Table 38 France hospital furniture market, by end-use, 2018 - 2030 (USD Million)
Table 39 Italy hospital furniture market, by product, 2018 - 2030 (USD Million)
Table 40 Italy hospital furniture market, by application, 2018 - 2030 (USD Million)
Table 41 Italy hospital furniture market, by sales channel, 2018 - 2030 (USD Million)
Table 42 Italy hospital furniture market, by sales channel, 2018 - 2030 (USD Million)
Table 43 Italy hospital furniture market, by material, 2018 - 2030 (USD Million)
Table 44 Italy hospital furniture market, by end-use, 2018 - 2030 (USD Million)
Table 45 Spain hospital furniture market, by product, 2018 - 2030 (USD Million)
Table 46 Spain hospital furniture market, by application, 2018 - 2030 (USD Million)
Table 47 Spain hospital furniture market, by sales channel, 2018 - 2030 (USD Million)
Table 48 Spain hospital furniture market, by material, 2018 - 2030 (USD Million)
Table 49 Spain hospital furniture market, by end-use, 2018 - 2030 (USD Million)
Table 50 Denmark hospital furniture market, by product, 2018 - 2030 (USD Million)
Table 51 Denmark hospital furniture market, by application, 2018 - 2030 (USD Million)
Table 52 Denmark hospital furniture market, by sales channel, 2018 - 2030 (USD
Million)
Table 53 Denmark hospital furniture market, by material, 2018 - 2030 (USD Million)
Table 54 Denmark hospital furniture market, by end-use, 2018 - 2030 (USD Million)
Table 55 Sweden hospital furniture market, by product, 2018 - 2030 (USD Million)
Table 56 Sweden hospital furniture market, by application, 2018 - 2030 (USD Million)
Table 57 Sweden hospital furniture market, by sales channel, 2018 - 2030 (USD Million)
Table 58 Sweden hospital furniture market, by material, 2018 - 2030 (USD Million)
Table 59 Sweden hospital furniture market, by end-use, 2018 - 2030 (USD Million)
Table 60 Norway hospital furniture market, by product, 2018 - 2030 (USD Million)
Table 61 Norway hospital furniture market, by application, 2018 - 2030 (USD Million)
Table 62 Norway hospital furniture market, by sales channel, 2018 - 2030 (USD Million)
Table 63 Norway hospital furniture market, by material, 2018 - 2030 (USD Million)
Table 64 Norway hospital furniture market, by end-use, 2018 - 2030 (USD Million)
Table 65 APAC hospital furniture market, by region, 2018 - 2030 (USD Million)
Table 66 APAC hospital furniture market, by product, 2018 - 2030 (USD Million)
Table 67 APAC hospital furniture market, by application, 2018 - 2030 (USD Million)
Table 68 APAC hospital furniture market, by sales channel, 2018 - 2030 (USD Million)
Table 69 APAC hospital furniture market, by material, 2018 - 2030 (USD Million)
```

Table 70 APAC hospital furniture market, by end-use, 2018 - 2030 (USD Million)



- Table 71 China hospital furniture market, by product, 2018 2030 (USD Million)
- Table 72 China hospital furniture market, by application, 2018 2030 (USD Million)
- Table 73 China hospital furniture market, by sales channel, 2018 2030 (USD Million)
- Table 74 China hospital furniture market, by material, 2018 2030 (USD Million)
- Table 75 China hospital furniture market, by end-use, 2018 2030 (USD Million)
- Table 76 Japan hospital furniture market, by product, 2018 2030 (USD Million)
- Table 77 Japan hospital furniture market, by application, 2018 2030 (USD Million)
- Table 78 Japan hospital furniture market, by sales channel, 2018 2030 (USD Million)
- Table 79 Japan hospital furniture market, by material, 2018 2030 (USD Million)
- Table 80 Japan hospital furniture market, by end-use, 2018 2030 (USD Million)
- Table 81 India hospital furniture market, by product, 2018 2030 (USD Million)
- Table 82 India hospital furniture market, by application, 2018 2030 (USD Million)
- Table 83 India hospital furniture market, by sales channel, 2018 2030 (USD Million)
- Table 84 India hospital furniture market, by material, 2018 2030 (USD Million)
- Table 85 India hospital furniture market, by end-use, 2018 2030 (USD Million)
- Table 86 Australia hospital furniture market, by product, 2018 2030 (USD Million)
- Table 87 Australia hospital furniture market, by application, 2018 2030 (USD Million)
- Table 88 Australia hospital furniture market, by sales channel, 2018 2030 (USD Million)
- Table 89 Australia hospital furniture market, by material, 2018 2030 (USD Million)
- Table 90 Australia hospital furniture market, by end-use, 2018 2030 (USD Million)
- Table 91 South Korea hospital furniture market, by product, 2018 2030 (USD Million)
- Table 92 South Korea hospital furniture market, by application, 2018 2030 (USD Million)
- Table 93 South Korea hospital furniture market, by sales channel, 2018 2030 (USD Million)
- Table 94 South Korea hospital furniture market, by material, 2018 2030 (USD Million)
- Table 95 South Korea hospital furniture market, by end-use, 2018 2030 (USD Million)
- Table 96 Thailand hospital furniture market, by product, 2018 2030 (USD Million)
- Table 97 Thailand hospital furniture market, by application, 2018 2030 (USD Million)
- Table 98 Thailand hospital furniture market, by sales channel, 2018 2030 (USD Million)
- Table 99 Thailand hospital furniture market, by material, 2018 2030 (USD Million)
- Table 100 Thailand hospital furniture market, by end-use, 2018 2030 (USD Million)
- Table 101 Latin America hospital furniture market, by region, 2018 2030 (USD Million)
- Table 102 Latin America hospital furniture market, by product, 2018 2030 (USD Million)
- Table 103 Latin America hospital furniture market, by application, 2018 2030 (USD Million)



Table 104 Latin America hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 105 Latin America hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 106 Latin America hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 107 Brazil hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 108 Brazil hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 109 Brazil hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 110 Brazil hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 111 Brazil hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 112 Mexico hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 113 Mexico hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 114 Mexico hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 115 Mexico hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 116 Mexico hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 117 Argentina hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 118 Argentina hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 119 Argentina hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 120 Argentina hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 121 Argentina hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 122 Middle East and Africa hospital furniture market, by region, 2018 - 2030 (USD Million)

Table 123 Middle East and Africa hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 124 Middle East and Africa hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 125 Middle East and Africa hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 126 Middle East and Africa hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 127 Middle East and Africa hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 128 South Africa hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 129 South Africa hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 130 South Africa hospital furniture market, by sales channel, 2018 - 2030 (USD Million)



Table 131 South Africa hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 132 South Africa hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 133 Saudi Arabia hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 134 Saudi Arabia hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 135 Saudi Arabia hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 136 Saudi Arabia hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 137 Saudi Arabia hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 138 UAE hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 139 UAE hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 140 UAE hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 141 UAE hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 142 UAE hospital furniture market, by end-use, 2018 - 2030 (USD Million)

Table 143 Kuwait hospital furniture market, by product, 2018 - 2030 (USD Million)

Table 144 Kuwait hospital furniture market, by application, 2018 - 2030 (USD Million)

Table 145 Kuwait hospital furniture market, by sales channel, 2018 - 2030 (USD Million)

Table 146 Kuwait hospital furniture market, by material, 2018 - 2030 (USD Million)

Table 147 Kuwait hospital furniture market, by end-use, 2018 - 2030 (USD Million)



List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Primary interviews in North America
- Fig. 5 Primary interviews in Europe
- Fig. 6 Primary interviews in APAC
- Fig. 7 Primary interviews in Latin America
- Fig. 8 Primary interviews in MEA
- Fig. 9 Market research approaches
- Fig. 10 Value-chain-based sizing & forecasting
- Fig. 11 QFD modeling for market share assessment
- Fig. 12 Market formulation & validation
- Fig. 13 Hospital furniture market: market outlook
- Fig. 14 Hospital furniture market competitive insights
- Fig. 15 Parent market outlook
- Fig. 16 Related/ancillary market outlook
- Fig. 17 Penetration and growth prospect mapping
- Fig. 18 Industry value chain analysis
- Fig. 19 Hospital furniture market driver impact
- Fig. 20 Hospital furniture market restraint impact
- Fig. 21 Hospital furniture market strategic initiatives analysis
- Fig. 22 Hospital furniture market: product movement analysis
- Fig. 23 Hospital furniture market: product outlook and key takeaways
- Fig. 24 Beds market estimates and forecast, 2018 2030
- Fig. 25 Patient Lift market estimates and forecast, 2018 2030
- Fig. 26 Tables market estimates and forecast, 2018 2030
- Fig. 27 Chairs market estimates and forecast, 2018 2030
- Fig. 28 Medical Carts market estimates and forecast, 2018 2030
- Fig. 29 Stretchers market estimates and forecast, 2018 2030
- Fig. 30 Others market estimates and forecast, 2018 2030
- Fig. 31 Hospital furniture market: application movement analysis
- Fig. 32 Hospital furniture market: application outlook and key takeaways
- Fig. 33 Physician's furniture market estimates and forecast, 2018 2030
- Fig. 34 Patient's furniture market estimates and forecast, 2018 2030
- Fig. 35 Staff's furniture market estimates and forecast, 2018 2030



- Fig. 36 Hospital furniture market: sales channel movement analysis
- Fig. 37 Hospital furniture market: sales channel outlook and key takeaways
- Fig. 38 Offline market estimates and forecast, 2018 2030
- Fig. 39 Online market estimates and forecast, 2018 2030
- Fig. 40 Hospital furniture market: material movement analysis
- Fig. 41 Hospital furniture market: material outlook and key takeaways
- Fig. 42 Wood market estimates and forecast, 2018 2030
- Fig. 43 Metal market estimates and forecast, 2018 2030
- Fig. 44 Plastic market estimates and forecast, 2018 2030
- Fig. 45 Hospital furniture market: end-use movement analysis
- Fig. 46 Hospital furniture market: end-use outlook and key takeaways
- Fig. 47 Hospitals & specialty clinics market estimates and forecast, 2018 2030
- Fig. 48 Ambulatory surgical centers market estimates and forecast, 2018 2030
- Fig. 49 Others market estimates and forecast, 2018 2030
- Fig. 50 Global hospital furniture market: Regional movement analysis
- Fig. 51 Global hospital furniture market: Regional outlook and key takeaways
- Fig. 52 Global market shares and leading players
- Fig. 53 North America market share and leading players
- Fig. 54 Europe market share and leading players
- Fig. 55 Asia Pacific market share and leading players
- Fig. 56 Latin America market share and leading players
- Fig. 57 Middle East & Africa market share and leading players
- Fig. 58 North America: SWOT
- Fig. 59 Europe SWOT
- Fig. 60 Asia Pacific SWOT
- Fig. 61 Latin America SWOT
- Fig. 62 MEA SWOT
- Fig. 63 North America, by country
- Fig. 64 North America
- Fig. 65 North America market estimates and forecast, 2018 2030
- Fig. 66 U.S.
- Fig. 67 U.S. market estimates and forecast, 2018 2030
- Fig. 68 Canada
- Fig. 69 Canada market estimates and forecast, 2018 2030
- Fig. 70 Europe
- Fig. 71 Europe. market estimates and forecast, 2018 2030
- Fig. 72 U.K.
- Fig. 73 U.K. market estimates and forecast, 2018 2030
- Fig. 74 Germany



- Fig. 75 Germany market estimates and forecast, 2018 2030
- Fig. 76 France
- Fig. 77 France market estimates and forecast, 2018 2030
- Fig. 78 Italy
- Fig. 79 Italy market estimates and forecast, 2018 2030
- Fig. 80 Spain
- Fig. 81 Spain market estimates and forecast, 2018 2030
- Fig. 82 Asia Pacific
- Fig. 83 Asia Pacific market estimates and forecast, 2018 2030
- Fig. 84 China
- Fig. 85 China market estimates and forecast, 2018 2030
- Fig. 86 Japan
- Fig. 87 Japan market estimates and forecast, 2018 2030
- Fig. 88 India
- Fig. 89 India market estimates and forecast, 2018 2030
- Fig. 90 Australia
- Fig. 91 Australia market estimates and forecast, 2018 2030
- Fig. 92 South Korea
- Fig. 93 South Korea market estimates and forecast, 2018 2030
- Fig. 94 Latin America
- Fig. 95 Latin America market estimates and forecast, 2018 2030
- Fig. 96 Brazil
- Fig. 97 Brazil market estimates and forecast, 2018 2030
- Fig. 98 Mexico
- Fig. 99 Mexico market estimates and forecast, 2018 2030
- Fig. 100 Argentina
- Fig. 101 Argentina market estimates and forecast, 2018 2030
- Fig. 102 Colombia
- Fig. 103 Colombia market estimates and forecast, 2018 2030
- Fig. 104 Middle East and Africa
- Fig. 105 Middle East and Africa. market estimates and forecast, 2018 2030
- Fig. 106 Saudi Arabia
- Fig. 107 Saudi Arabia market estimates and forecast, 2018 2030
- Fig. 108 South Africa
- Fig. 109 South Africa market estimates and forecast, 2018 2030
- Fig. 110 UAE
- Fig. 111 UAE market estimates and forecast, 2018 2030
- Fig. 112 Participant categorization- hospital furniture market
- Fig. 113 Market share of key market players- hospital furniture market



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