

High Performance Message Infrastructure Market Size, Share & Trends Analysis Report By Component (Software, Services), By Industry Vertical (Government, Retail, Energy & Utilities), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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High Performance Message Infrastructure Market Growth & Trends

The global high-performance message infrastructure market size is expected to reach USD 3.3 billion by 2030, registering a CAGR of 15.2%, according to a new study conducted by Grand View Research, Inc. The increase in the adoption of IoT platforms is one of the key factors driving the market. Additionally, the development of enhanced IT infrastructure is driving the demand for high-performance message infrastructure platforms and services. In addition, the growing need to handle message distribution and communication across distributed applications is expected to drive the growth of the market during the forecast period.

High-performance message infrastructure is a technology that provides a single shared messaging provision for a safe, easy, enhanced, and efficient integration of applications and services on numerous platforms. Moreover, even in fluctuating connectivity circumstances, a high-performance message infrastructure allows users to ensure uninterrupted functioning of the systems and avoid information loss. The growing awareness about cloud-based solutions among enterprises is contributing to the growth of the market. Enterprises are scouting for a steady and uninterrupted storage solution to back up the message queue.



The subsequent lockdowns, travel bans, restrictions on the movement of people, and business shutdowns took a severe toll on the global economy and affected several businesses worldwide. However, high-performance message infrastructure solutions continued to be implemented by several corporations throughout the world to manage high payload data transfer rates and high message rates. The outbreak of the COVID-19 pandemic is particularly prompting organizations to prefer cloud-based solutions over on-premise solutions. Cloud-based solutions provide several benefits in terms of scalability, security, data transmission rate, and ease of installation, among others. The growing demand for cloud-based solutions is creating new opportunities for the growth of the market.

The market has also benefitted from the high adoption of hybrid solutions and integration platforms, which, in turn, is contributing to the increasing investments in online high-performance message infrastructure components. Growing internet and smartphone penetration rate, the rising preference for cloud-based solutions, and the strong emphasis organizations are putting on making data-driven decisions for business growth are encouraging high performance message infrastructure providers to offer advanced solutions in line with the increasing demand. The growing adoption of chat applications is particularly prompting market players to launch solutions that can potentially ensure seamless communication between the endpoints without compromising on security.

High Performance Message Infrastructure Market Report Highlights

The service segment is anticipated to register the highest growth rate during the forecast period. The growing dependency of organizations on outsourcing IT services has further created traction in the market, thereby contributing to segment growth

The transportation and logistics segment is anticipated to register the highest growth rate during the forecast period. Growing advancements in technology, and the rising urge to deploy innovative maintenance management solutions to save time, money, and reduce asset breakdowns and failures are driving the adoption of high-performance message infrastructure solutions in this segment

Asia Pacific is anticipated to witness the highest CAGR during the forecast period. Due to the benefits provided by advanced message infrastructure solutions, the Asia Pacific market is anticipated to witness significant demand for these solutions during the forecast period







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