

High Intensity Focused Ultrasound Market Size, Share & Trends Analysis Report By Application (Dermatology, Uterine Fibroids), By End-use (Hospitals, Imaging Centers), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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High Intensity Focused Ultrasound Market Growth & Trends

The global high intensity focused ultrasound market size is anticipated to reach USD 1.97 billion by 2030, according to a new report by Grand View Research, Inc. It is anticipated to expand at a CAGR of 7.06% during the forecast period, 2024 to 2030. The increasing prevalence of cancer and other chronic diseases, coupled with the growing demand for non-invasive treatment options, is expected to drive market growth. In addition, advancements in high intensity focused ultrasound (HIFU) technology and increasing research activities are contributing to the market expansion.

The rise in cancer cases worldwide is a significant driver for the HIFU market. HIFU offers a non-invasive alternative to traditional cancer treatments, such as surgery and radiation therapy, leading to higher adoption rates. Continuous innovations in HIFU technology, including the integration of artificial intelligence and improved imaging techniques, are enhancing the efficacy and precision of treatments, thereby boosting market growth. Increasing preference for non-invasive procedures among patients due to reduced recovery times, lower risk of infections, and minimal hospital stays is expected to propel the HIFU market. Beyond oncology, HIFU is being explored for treating other conditions, such as uterine fibroids, neurological disorders, and cosmetic

applications, opening new avenues for market growth.

Furthermore, as the global burden of chronic diseases, HIFU's role in providing a non-invasive treatment option is becoming crucial in managing these conditions, driving market demand. Patients and healthcare providers are increasingly favoring non-invasive treatments due to their numerous benefits, such as reduced pain, shorter recovery periods, and decreased healthcare costs. Ongoing advancements in HIFU technology, including the development of more precise and efficient ultrasound devices, are enhancing treatment outcomes and expanding the potential applications of HIFU.

High Intensity Focused Ultrasound Market Report Highlights

In 2023, the dermatology application segment dominated the market by capturing over 20% of the market share. This is primarily attributed to the increasing adoption of HIFU technology for various aesthetic and therapeutic applications.

Among the end use, hospitals held a majority revenue share of 39.9% in 2023. This is owing to the adoption of technologically advanced medical devices by hospitals.

North America dominated the global market with a share of over 39% in 2023. This can be attributed to the presence of key market players and ongoing research and development activities in the region.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Segment Definitions
 - 1.2.1. Application
 - 1.2.2. End Use
 - 1.2.3. Regional scope
 - 1.2.4. Estimates and forecasts timeline
- 1.3. Research Methodology
- 1.4. Information Procurement
 - 1.4.1. Purchased database
 - 1.4.2. GVR's internal database
 - 1.4.3. Secondary sources
 - 1.4.4. Primary research
 - 1.4.5. Details of primary research
 - 1.4.5.1. Data for primary interviews in North America
 - 1.4.5.2. Data for primary interviews in Europe
 - 1.4.5.3. Data for primary interviews in Asia Pacific
 - 1.4.5.4. Data for primary interviews in Latin America
 - 1.4.5.5. Data for Primary interviews in MEA
- 1.5. Information or Data Analysis
 - 1.5.1. Data analysis models
- 1.6. Market Formulation & Validation
- 1.7. Model Details
 - 1.7.1. Commodity flow analysis (Model 1)
 - 1.7.2. Approach 1: Commodity flow approach
 - 1.7.3. Volume price analysis (Model 2)
 - 1.7.4. Approach 2: Volume price analysis
- 1.8. List of Secondary Sources
- 1.9. List of Primary Sources
- 1.10. Objectives

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
 - 2.2.1. Application outlook

- 2.2.2. End Use outlook
- 2.2.3. Regional outlook
- 2.3. Competitive Insights

CHAPTER 3. HIGH INTENSITY FOCUSED ULTRASOUND (HIFU) MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Market Dynamics
 - 3.2.1. Market driver analysis
 - 3.2.1.1. Increasing Prevalence of Cancer and Other Chronic Diseases
 - 3.2.1.2. Growing Preference for Minimally Invasive Procedures
 - 3.2.1.3. Increasing Adoption in Non-Oncological Applications
 - 3.2.1.4. Technological advancements
 - 3.2.2. Market restraint analysis
 - 3.2.2.1. High Cost of Equipment and Treatment
 - 3.2.2.2. Availability of Alternative Method
- 3.3. High Intensity Focused Ultrasound (HIFU) Market Analysis Tools
 - 3.3.1. Industry Analysis - Porter's
 - 3.3.1.1. Supplier power
 - 3.3.1.2. Buyer power
 - 3.3.1.3. Substitution threat
 - 3.3.1.4. Threat of new entrant
 - 3.3.1.5. Competitive rivalry
 - 3.3.2. PESTEL Analysis
 - 3.3.2.1. Political landscape
 - 3.3.2.2. Technological landscape
 - 3.3.2.3. Economic landscape

CHAPTER 4. HIGH INTENSITY FOCUSED ULTRASOUND (HIFU) MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1. Segment Dashboard
- 4.2. Global High Intensity Focused Ultrasound (HIFU) Application Market Movement Analysis
- 4.3. Global High Intensity Focused Ultrasound (HIFU) Market Size & Trend Analysis, by Application, 2018 to 2030 (USD Million)

- 4.4. Uterine Fibroids
 - 4.4.1. Uterine Fibroids market estimates and forecasts 2018 to 2030 (USD Million)
- 4.5. Prostate Cancer
 - 4.5.1. Prostate Cancer market estimates and forecasts 2018 to 2030 (USD Million)
- 4.6. Essential Tremor
 - 4.6.1. Essential Tremor market estimates and forecasts 2018 to 2030 (USD Million)
- 4.7. Dermatology
 - 4.7.1. Dermatology market estimates and forecasts 2018 to 2030 (USD Million)
- 4.8. Breast Cancer
 - 4.8.1. Breast Cancer market estimates and forecasts 2018 to 2030 (USD Million)
- 4.9. Glaucoma
 - 4.9.1. Glaucoma market estimates and forecasts 2018 to 2030 (USD Million)
- 4.10. Backpain, Facetogenic
 - 4.10.1. Backpain, facetogenic market estimates and forecasts 2018 to 2030 (USD Million)
- 4.11. Other Applications
 - 4.11.1. Other applications market estimates and forecasts 2018 to 2030 (USD Million)

CHAPTER 5. HIGH INTENSITY FOCUSED ULTRASOUND (HIFU) MARKET: END USE ESTIMATES & TREND ANALYSIS

- 5.1. Segment Dashboard
- 5.2. Global High Intensity Focused Ultrasound (HIFU) End Use Market Movement Analysis
- 5.3. Global High Intensity Focused Ultrasound (HIFU) Market Size & Trend Analysis, by End Use, 2018 to 2030 (USD Million)
- 5.4. Hospitals
 - 5.4.1. Hospitals market estimates and forecasts 2018 to 2030 (USD Million)
- 5.5. Imaging Centers
 - 5.5.1. Imaging centers market estimates and forecasts 2018 to 2030 (USD Million)
- 5.6. Other End Users
 - 5.6.1. Other end users market estimates and forecasts 2018 to 2030 (USD Million)

CHAPTER 6. HIGH INTENSITY FOCUSED ULTRASOUND (HIFU) MARKET: REGIONAL ESTIMATES & TREND ANALYSIS BY APPLICATION, END USE

- 6.1. Regional Market Share Analysis, 2023 & 2030
- 6.2. Regional Market Dashboard
- 6.3. Global Regional Market Snapshot

6.4. Market Size, & Forecasts Trend Analysis, 2018 to 2030:

6.5. North America

6.5.1. U.S.

6.5.1.1. Key country dynamics

6.5.1.2. Competitive scenario

6.5.1.3. Regulatory framework

6.5.1.4. Reimbursement structure

6.5.1.5. U.S. market estimates and forecasts 2018 to 2030 (USD Million)

6.5.2. Canada

6.5.2.1. Key country dynamics

6.5.2.2. Competitive scenario

6.5.2.3. Regulatory framework

6.5.2.4. Reimbursement structure

6.5.2.5. Canada market estimates and forecasts 2018 to 2030 (USD Million)

6.5.3. Mexico

6.5.3.1. Key country dynamics

6.5.3.2. Competitive scenario

6.5.3.3. Regulatory framework

6.5.3.4. Reimbursement structure

6.5.3.5. Canada market estimates and forecasts 2018 to 2030 (USD Million)

6.6. Europe

6.6.1. UK

6.6.1.1. Key country dynamics

6.6.1.2. Competitive scenario

6.6.1.3. Regulatory framework

6.6.1.4. Reimbursement structure

6.6.1.5. UK market estimates and forecasts 2018 to 2030 (USD Million)

6.6.2. Germany

6.6.2.1. Key country dynamics

6.6.2.2. Competitive scenario

6.6.2.3. Regulatory framework

6.6.2.4. Reimbursement structure

6.6.2.5. Germany market estimates and forecasts 2018 to 2030 (USD Million)

6.6.3. France

6.6.3.1. Key country dynamics

6.6.3.2. Competitive scenario

6.6.3.3. Regulatory framework

6.6.3.4. Reimbursement structure

6.6.3.5. France market estimates and forecasts 2018 to 2030 (USD Million)

6.6.4. Italy

6.6.4.1. Key country dynamics

6.6.4.2. Competitive scenario

6.6.4.3. Regulatory framework

6.6.4.4. Reimbursement structure

6.6.4.5. Italy market estimates and forecasts 2018 to 2030 (USD Million)

6.6.5. Spain

6.6.5.1. Key country dynamics

6.6.5.2. Competitive scenario

6.6.5.3. Regulatory framework

6.6.5.4. Reimbursement structure

6.6.5.5. Spain market estimates and forecasts 2018 to 2030 (USD Million)

6.6.6. Norway

6.6.6.1. Key country dynamics

6.6.6.2. Competitive scenario

6.6.6.3. Regulatory framework

6.6.6.4. Reimbursement structure

6.6.6.5. Norway market estimates and forecasts 2018 to 2030 (USD Million)

6.6.7. Sweden

6.6.7.1. Key country dynamics

6.6.7.2. Competitive scenario

6.6.7.3. Regulatory framework

6.6.7.4. Reimbursement structure

6.6.7.5. Sweden market estimates and forecasts 2018 to 2030 (USD Million)

6.6.8. Denmark

6.6.8.1. Key country dynamics

6.6.8.2. Competitive scenario

6.6.8.3. Regulatory framework

6.6.8.4. Reimbursement structure

6.6.8.5. Denmark market estimates and forecasts 2018 to 2030 (USD Million)

6.7. Asia Pacific

6.7.1. Japan

6.7.1.1. Key country dynamics

6.7.1.2. Competitive scenario

6.7.1.3. Regulatory framework

6.7.1.4. Reimbursement structure

6.7.1.5. Japan market estimates and forecasts 2018 to 2030 (USD Million)

6.7.2. China

6.7.2.1. Key country dynamics

- 6.7.2.2. Competitive scenario
- 6.7.2.3. Regulatory framework
- 6.7.2.4. Reimbursement structure
- 6.7.2.5. China market estimates and forecasts 2018 to 2030 (USD Million)
- 6.7.3. India
 - 6.7.3.1. Key country dynamics
 - 6.7.3.2. Competitive scenario
 - 6.7.3.3. Regulatory framework
 - 6.7.3.4. Reimbursement structure
 - 6.7.3.5. India market estimates and forecasts 2018 to 2030 (USD Million)
- 6.7.4. Australia
 - 6.7.4.1. Key country dynamics
 - 6.7.4.2. Competitive scenario
 - 6.7.4.3. Regulatory framework
 - 6.7.4.4. Reimbursement structure
 - 6.7.4.5. Australia market estimates and forecasts 2018 to 2030 (USD Million)
- 6.7.5. South Korea
 - 6.7.5.1. Key country dynamics
 - 6.7.5.2. Competitive scenario
 - 6.7.5.3. Regulatory framework
 - 6.7.5.4. Reimbursement structure
 - 6.7.5.5. South Korea market estimates and forecasts 2018 to 2030 (USD Million)
- 6.7.6. Thailand
 - 6.7.6.1. Key country dynamics
 - 6.7.6.2. Competitive scenario
 - 6.7.6.3. Regulatory framework
 - 6.7.6.4. Reimbursement structure
 - 6.7.6.5. Thailand market estimates and forecasts 2018 to 2030 (USD Million)
- 6.8. Latin America
 - 6.8.1. Brazil
 - 6.8.1.1. Key country dynamics
 - 6.8.1.2. Competitive scenario
 - 6.8.1.3. Regulatory framework
 - 6.8.1.4. Reimbursement structure
 - 6.8.1.5. Brazil market estimates and forecasts 2018 to 2030 (USD Million)
 - 6.8.2. Argentina
 - 6.8.2.1. Key country dynamics
 - 6.8.2.2. Competitive scenario
 - 6.8.2.3. Regulatory framework

6.8.2.4. Reimbursement structure

6.8.2.5. Argentina market estimates and forecasts 2018 to 2030 (USD Million)

6.9. MEA

6.9.1. South Africa

6.9.1.1. Key country dynamics

6.9.1.2. Competitive scenario

6.9.1.3. Regulatory framework

6.9.1.4. Reimbursement structure

6.9.1.5. South Africa market estimates and forecasts 2018 to 2030 (USD Million)

6.9.2. Saudi Arabia

6.9.2.1. Key country dynamics

6.9.2.2. Competitive scenario

6.9.2.3. Regulatory framework

6.9.2.4. Reimbursement structure

6.9.2.5. Saudi Arabia market estimates and forecasts 2018 to 2030 (USD Million)

6.9.3. UAE

6.9.3.1. Key country dynamics

6.9.3.2. Competitive scenario

6.9.3.3. Regulatory framework

6.9.3.4. Reimbursement structure

6.9.3.5. UAE market estimates and forecasts 2018 to 2030 (USD Million)

6.9.4. Kuwait

6.9.4.1. Key country dynamics

6.9.4.2. Competitive scenario

6.9.4.3. Regulatory framework

6.9.4.4. Reimbursement structure

6.9.4.5. Kuwait market estimates and forecasts 2018 to 2030 (USD Million)

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Recent Developments & Impact Analysis, By Key Market Participants

7.2. Company/Competition Categorization

7.3. Key company market share analysis, 2023

7.4. Company Position Analysis

7.5. Company Categorization (Emerging Players, Innovators and Leaders

7.6. Company Profiles

7.6.1. Focal One

7.6.1.1. Company overview

7.6.1.2. Financial performance

- 7.6.1.3. Product benchmarking
- 7.6.1.4. Strategic initiatives
- 7.6.2. Sonablate Corp.
 - 7.6.2.1. Company overview
 - 7.6.2.2. Financial performance
 - 7.6.2.3. Product benchmarking
 - 7.6.2.4. Strategic initiatives
- 7.6.3. Verasonics, Inc.
 - 7.6.3.1. Company overview
 - 7.6.3.2. Financial performance
 - 7.6.3.3. Product benchmarking
 - 7.6.3.4. Strategic initiatives
- 7.6.4. ALPINION MEDICAL SYSTEMS Co., Ltd.
 - 7.6.4.1. Company overview
 - 7.6.4.2. Financial performance
 - 7.6.4.3. Product benchmarking
 - 7.6.4.4. Strategic initiatives
- 7.6.5. Theraclion
 - 7.6.5.1. Company overview
 - 7.6.5.2. Financial performance
 - 7.6.5.3. Product benchmarking
 - 7.6.5.4. Strategic initiatives
- 7.6.6. Chongqing Haifu Medical Technology Co., Ltd.
 - 7.6.6.1. Company overview
 - 7.6.6.2. Financial performance
 - 7.6.6.3. Product benchmarking
 - 7.6.6.4. Strategic initiatives
- 7.6.7. ULTRAI SER
 - 7.6.7.1. Company overview
 - 7.6.7.2. Financial performance
 - 7.6.7.3. Product benchmarking
 - 7.6.7.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of abbreviation

Table 3 North America High Intensity Focused Ultrasound (HIFU) market, By country, 2018 - 2030 (USD Million)

Table 4 North America High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 5 North America High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 6 U.S. High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 7 U.S. High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 8 Canada High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 9 Canada High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 10 Mexico High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 11 Mexico High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 12 Europe High Intensity Focused Ultrasound (HIFU) market, By country, 2018 - 2030 (USD Million)

Table 13 Europe High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 14 Europe High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 15 UK High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 16 UK High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 17 Germany High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 18 Germany High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 19 France High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 20 France High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 21 Italy High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 22 Italy High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 23 Denmark High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 24 Denmark High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 25 Sweden High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 26 Sweden High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 27 Norway High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 28 Norway High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 29 Asia Pacific High Intensity Focused Ultrasound (HIFU) market, By country, 2018 - 2030 (USD Million)

Table 30 Asia Pacific High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 31 Asia Pacific High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 32 Japan High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 33 Japan High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 34 China High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 35 China High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 36 India High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 37 India High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 38 Australia High Intensity Focused Ultrasound (HIFU) market, By application,

2018 - 2030 (USD Million)

Table 39 Australia High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 40 South Korea High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 41 South Korea High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 42 Thailand High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 43 Thailand High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 44 Latin America High Intensity Focused Ultrasound (HIFU) market, By Country, 2018 - 2030 (USD Million)

Table 45 Latin America High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 46 Latin America High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 47 Brazil High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 48 Brazil High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 49 Argentina High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 50 Argentina High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 51 Middle East & Africa High Intensity Focused Ultrasound (HIFU) market, By country, 2018 - 2030 (USD Million)

Table 52 Middle East & Africa High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 53 Middle East & Africa High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 54 South Africa High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 55 South Africa High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 56 Saudi Arabia High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 57 Saudi Arabia High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 58 UAE High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 59 UAE High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

Table 60 Kuwait High Intensity Focused Ultrasound (HIFU) market, By application, 2018 - 2030 (USD Million)

Table 61 Kuwait High Intensity Focused Ultrasound (HIFU) market, By end use, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Market formulation & validation
- Fig. 4 Vitamin K2 market: Market outlook
- Fig. 5 Vitamin K2 market: Segment outlook
- Fig. 6 Vitamin K2 market: Competitive landscape outlook
- Fig. 7 Parent market outlook
- Fig. 8 Vitamin K2 market driver impact
- Fig. 9 Vitamin K2 market restraint impact
- Fig. 10 Vitamin K2 market: Product outlook and key takeaways
- Fig. 11 Vitamin K2 market: Product movement analysis
- Fig. 12 MK-7market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 13 MK-4 market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 14 Vitamin K2 market: Dosage form outlook and key takeaways
- Fig. 15 Vitamin K2 market: Dosage form movement analysis
- Fig. 16 Capsules/Tablets market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 17 Softgels market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 18 Liquid market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 19 Others market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 20 Vitamin K2 market: Source outlook and key takeaways
- Fig. 21 Vitamin K2 market: Source movement analysis
- Fig. 22 Natural market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 23 Synthetic market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 24 Vitamin K2 market: Indication outlook and key takeaways
- Fig. 25 Vitamin K2 market: Indication movement analysis
- Fig. 26 Bone health market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 27 Heart health market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 28 Blood clotting market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 29 Others market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 30 Vitamin K2 market: Application outlook and key takeaways
- Fig. 31 Vitamin K2 market: Application movement analysis
- Fig. 32 Health supplements market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 33 Functional foods & beverages market estimates and forecasts,2018 - 2030 (USD Million)

- Fig. 34 Vitamin K2 market: Distribution channel outlook and key takeaways
- Fig. 35 Vitamin K2 market: Distribution channel movement analysis
- Fig. 36 Offline market estimates and forecasts,2018 - 2030 (USD Million)
- Fig. 37 Pharmacies & drug stores market estimates and forecasts,2018 - 2030 (USD Million)
- Fig. 38 Hypermarkets/Supermarkets market estimates and forecasts,2018 - 2030 (USD Million)
- Fig. 39 Others market estimates and forecasts,2018 - 2030 (USD Million)
- Fig. 40 Online market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 41 Global vitamin K2 market: Regional outlook and key takeaways
- Fig. 42 Global vitamin K2 market: Regional movement analysis
- Fig. 43 North America vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 44 U.S. vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 45 Canada vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 46 Mexico vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 47 Europe vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 48 UK vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 49 Germany vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 50 France vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 51 Italy vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 52 Spain vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 53 Denmark vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 54 Sweden vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 55 Norway vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 56 Asia Pacific vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 57 China vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 58 Japan vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 59 India vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 60 Thailand vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 61 South Korea vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 62 Australia vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 63 Latin America vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 64 Brazil vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 65 Argentina vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 66 Middle East and Africa vitamin K2 market estimates and forecasts, 2018 - 2030

(USD Million)

Fig. 67 South Africa vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 68 Saudi Arabia vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 69 UAE vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 70 Kuwait vitamin K2 market estimates and forecasts, 2018 - 2030 (USD Million)

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