

# **Hepatitis Diagnostic Test Market Analysis Report, By Diagnostic Tests {Blood Tests (Liver Function Assays, Immunoassays & Nucleic Acid Assays), Imaging Tests & Liver Biopsy}, By Region, And Segment Forecasts, 2014 - 2025**

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## **Abstracts**

The global hepatitis diagnostics test market is expected to reach USD 6.9 billion by 2025, according to a new report by Grand View Research, Inc. The rise in cases of hepatitis A, B & C is prominent as compared to D & E. World Health Organization (WHO), reports state 90% of children (before the age of 10 years), in developing countries are infected with hepatitis A virus. The reports by the WHO also states that 257 million people were suffering from hepatitis B virus infection, and 71 million people were affected by the hepatitis C in 2016.

The government, NGOs and non-profitable organizations play an important role in creating awareness of diseases by providing correct information about the condition, symptoms and detection techniques. Rise in awareness regarding the disease is positively impacting the market growth with increase in demand for diagnostic tests. Also, the technological developments such as molecular diagnostics involving DNA and RNA testing is contributing in the market growth.

Hence, factors such as rising awareness regarding availability of screening and monitoring procedures, growing prevalence of hepatitis and increasing demand for rapid diagnostic techniques are expected to propel the global market over the forecast period.

Further key findings from the study suggest:

The growing prevalence rate of hepatitis (A, B, C, D & E) is primarily driving the

## market growth

The blood tests segment is further segmented in to liver function tests, immunoassays & nucleic acid assays

The blood tests dominate the market and are expected to exhibit fastest growth rate over the forecast period, owing to their affordability and higher adoption volume as compared to other tests

The liver function tests hold a significant share of the market since these tests are the first line diagnostics and are prerequisite for further analytical examinations required to be performed for confirmation of virus causing the disease

North America dominated in 2016, owing to rising prevalence, various government initiatives creating awareness regarding rising incidences, treatment & availability of diagnostic test options, and highly developed healthcare infrastructure

Constant rise in the new cases of hepatitis is observed in Asia Pacific. Thus, this region is expected to witness a rapid growth during the forecast period.

Some of the major players competing include, but are not limited to Abbott Laboratories; Danaher Corporation; F. Hoffmann Roche; DiaSorin S.p.A; MedMira, Inc.; Siemens Ag, bioMeriuex SA; Hologic, Inc.; and Bio Rad Laboratories.

These players dominate the market with their strong brand identity and extensive geographic reach by their strategic initiatives such as mergers & acquisition and partnership with other players.

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