

Hemodialysis And Peritoneal Dialysis Market Size, Share & Trends Analysis Report By Type (Hemodialysis, Peritoneal Dialysis), By Product (Device, Consumables, Service), By End Use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Hemodialysis And Peritoneal Dialysis Market Growth & Trends

The global hemodialysis and peritoneal dialysis market size is expected to reach USD 156.53 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 6.61% from 2022 to 2030. The increasing incidence of renal diseases, coupled with the noteworthy growth in the geriatric population, has fueled the demand for hemodialysis and peritoneal dialysis globally. Moreover, growing funding for the development of new products will provide a lucrative scenario for the market.

Over the recent past, the COVID-19 pandemic has been associated with surges in hospitalization and infection hotspots around the country. The pandemic led to a growth in demand for Renal Replacement Therapy (RRT) globally owing to the higher prevalence of comorbid conditions, such as Chronic Kidney Diseases (CKD), diabetes, and hypertension. The demand for dialysis machines surged significantly during this period. As per a research study published in the American Society of Nephrology, the demand for dialysis machines required to manage the cases of AKI amplified by 279% over baseline during the spring of 2020 in New York City.

Moreover, the rising prevalence of End-stage Renal Disease (ESRD) is likely to propel

the market growth. For instance, according to USRDS, in 2020, there was an increase of 2.5% of people suffering from ESRD. A total of 130,400 new patients were registered who were treated for ESRD, which accounted for an increase of 14.84% of people suffering from ESRD from 2010 to 2019.

Hemodialysis And Peritoneal Dialysis Market Report Highlights

Based on type, the hemodialysis segment dominated the market with a revenue share of over 85.0% in 2021 and is expected to expand at the highest CAGR during the forecast period. The rising number of ESRD patients and a surge in the geriatric population suffering from kidney diseases are significant factors driving the segment

By product, the service segment dominated the market in 2021 with a share of over 55.0%. The growing number of providers offering dialysis services, coupled with the higher penetration of the latest technology in the developed countries, is contributing to the segment growth

The hospital-based end-use segment dominated the market with a share of over 80.0% in 2021 owing to the increased focus of players on establishing independent dialysis centers and the growing preference among patients to opt for treatment in in-center dialysis

North America dominated the market with a revenue share of over 35.0% in 2021 owing to the presence of key participants and high awareness regarding advanced dialysis devices among healthcare professionals and patients

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