

# Healthcare Information System Market Size, Share & Trends Analysis Report By Application, By Deployment, By Component, By End-use, By Region, And Segment Forecasts, 2022 - 2030

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## Abstracts

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### Healthcare Information System Market Growth & Trends

The global healthcare information system market size is expected to reach USD 1,097 billion by 2030 and is expected to expand at a CAGR of 13.2% over the forecast period, according to a new report by Grand View Research, Inc. Smartphones offer benefits such as large storage capacity, ease of use, and portability, making them an optimal solution for monitoring and diagnostic services.

Growing affordability and reduction in hardware costs are driving the demand for smartphones in the market, which in turn is expected to drive the growth of healthcare information systems in the market. Deep learning and machine learning techniques & AI functionality can enhance the personalization of healthcare. For instance, a doctor would be able to diagnose patients accurately by availing patients' ancestry and DNA information from an AI-based healthcare information system.

On the basis of the patient data available, AI machines would enable doctors to diagnose life-threatening diseases much early and follow the best course of treatment. Healthcare technological advancements in 2020 witnessed some of the major trends such as cloud computing, predictive analysis, and big data. Venture funding for digital health startups is increasing globally.

Based on Rock Health data, in 2021, digital health startups bagged USD 29.1 billion investments across 729 deals. Startups offering mental and behavioral health services raised maximum money of around USD 5.1-3.3 billion. Venture capital investors are also investing in diabetes care and musculoskeletal care that can be managed virtually. With the onset of the COVID-19 pandemic, there will be a rise in the number of telemedicine users with 73% saying to continue using it at the same or higher rate in the future.

Advancements in healthcare IT are providing opportunities to cut down healthcare spending by improving care delivery and clinical outcomes. Best possible interventions enabled through timely data aggregation coupled with increase in patient involvement for the management of chronic care through patient engagement portals are among the factors contributing to cost reduction.

### Healthcare Information System Market Report Highlights

Growing demand for reducing healthcare cost and effective clinical outcome is one of the key factors responsible for the adoption of information systems in hospitals of developed economies and in emerging economies, thereby, generating maximum revenue in this segment

Web-based deployments segment held the largest market share in 2021, owing to its larger number of users as compared to the other two deployment systems

The services segment held the largest revenue share in 2021 owing to lack of knowledge about IT applications among healthcare professionals

High per capita healthcare costs and growing demand to reduce rising production costs by many product manufacturers have resulted in the rapid adoption of these systems in North America

## Contents

### **CHAPTER 1. RESEARCH METHODOLOGY**

- 1.1 Research Methodology
  - 1.1.1 Information procurement
  - 1.1.2 Purchased database:
  - 1.1.3 GVR's Internal Database
  - 1.1.4 Secondary sources
  - 1.1.5 Third-Party Perspective
  - 1.1.6 Primary Research:
- 1.2 Information or Data Analysis
- 1.3 Market Formulation & Validation
- 1.4 List of Secondary Sources
- 1.5 List of Primary Sources

### **CHAPTER 2. EXECUTIVE SUMMARY**

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights
- 2.4 Market Snapshot

### **CHAPTER 3. INDUSTRY OUTLOOK**

- 3.1 Market Segmentation
- 3.2 Market Lineage Outlook
  - 3.2.1 Parent market outlook: Healthcare IT Market
  - 3.2.2 Related/ancillary market outlook
- 3.3 Penetration & Growth Prospect Mapping
- 3.4 User Perspective Analysis
  - 3.4.1 Consumer Behavior Analysis
  - 3.4.2 Market Influencer Analysis
- 3.5 List of Key End Users
- 3.6 Regulatory Framework, by Country
  - 3.6.1 U.S.
  - 3.6.2 Canada
  - 3.6.3 U.K.
  - 3.6.4 Germany

- 3.6.5 France
- 3.6.6 Italy
- 3.6.7 Spain
- 3.6.8 Russia
- 3.6.9 Japan
- 3.6.10 China
- 3.6.11 India
- 3.6.12 Australia
- 3.6.13 Singapore
- 3.6.14 Brazil
- 3.6.15 Mexico
- 3.6.16 Argentina
- 3.6.17 South Africa
- 3.6.18 UAE
- 3.6.19 Saudi Arabia
- 3.7 Market Driver Analysis
  - 3.7.1 Increasing usage of smartphones
  - 3.7.2 Growing demand for remote patient monitoring for improved out-of-hospital care
  - 3.7.3 Technologically advanced healthcare IT infrastructure
  - 3.7.4 Increase in number of initiatives and investments supporting eHealth and digital health
  - 3.7.5 Rise in healthcare expenditure prompting cost cutting initiatives
- 3.8 Market Restraint Analysis
  - 3.8.1 Threats to data security
  - 3.8.2 Lack of adequate IT infrastructure and eHealth readiness in developing regions
- 3.9 Industry Challenges
- 3.10 Healthcare Information System Market Analysis Tools
  - 3.10.1 Industry Analysis - Porter's
    - 3.10.1.1 Threat of new entrants
    - 3.10.1.2 Bargaining power of suppliers
    - 3.10.1.3 Competitive rivalry
    - 3.10.1.4 Bargaining power of buyers
    - 3.10.1.5 Threat of substitutes
- 3.11 Major Deals & Strategic Alliances Analysis
- 3.12 Market Entry Strategies
- 3.13 Healthcare Information System Market - PESTL Analysis
- 3.14 COVID-19 Impact on Healthcare Information System Market

## **CHAPTER 4. HEALTHCARE INFORMATION SYSTEM MARKET: APPLICATION**

## ESTIMATES & TREND ANALYSIS

### 4.1 Definitions & Scope

### 4.2 Market: Application Movement Analysis, USD Million, 2021 & 2030

### 4.3 Hospital Information System

#### 4.3.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.3.2 Electronic Health Record

##### 4.3.2.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.3.3 Electronic Medical Record

##### 4.3.3.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.3.4 Real-time Healthcare

##### 4.3.4.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.3.5 Patient Engagement Solution

##### 4.3.5.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.3.6 Population Health Management

##### 4.3.6.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### 4.4 Pharmacy Information System

#### 4.4.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.4.2 Medication Dispensing System

##### 4.4.2.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.4.3 Packaging and labeling systems

##### 4.4.3.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.4.4 Storage and Retrieval System

##### 4.4.4.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.4.5 Automated Medication Compounding System

##### 4.4.5.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.4.6 Tabletop Tablet Counters

##### 4.4.6.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### 4.5 Laboratory Information System

#### 4.5.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### 4.6 Revenue Cycle Management

#### 4.6.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### 4.7 Medical Imaging Information System

#### 4.7.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.7.2 Radiology Information System

##### 4.7.2.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.7.3 Monitoring Analysis Software

##### 4.7.3.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 4.7.4 Picture Archiving and Communication System

#### 4.7.4.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### **CHAPTER 5. HEALTHCARE INFORMATION SYSTEM MARKET: DEPLOYMENT ESTIMATES & TREND ANALYSIS**

#### 5.1 Definitions & Scope

#### 5.2 Market: Deployment Movement Analysis, USD Million, 2021 & 2030

#### 5.3 Web-based

##### 5.3.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 5.4 On-premises

##### 5.4.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 5.5 Cloud-based

##### 5.5.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### **CHAPTER 6. HEALTHCARE INFORMATION SYSTEM MARKET: COMPONENT ESTIMATES & TREND ANALYSIS**

#### 6.1 Definitions & Scope

#### 6.2 Market: Component Movement Analysis, USD Million, 2021 & 2030

#### 6.3 Hardware

##### 6.3.1 Market Revenue Estimates and Forecasts, 2016-2030 (USD Million)

#### 6.4 Software and Systems

##### 6.4.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 6.5 Services

##### 6.5.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### **CHAPTER 7. HEALTHCARE INFORMATION SYSTEM MARKET: END USE ESTIMATES & TREND ANALYSIS**

#### 7.1 Definitions & Scope

#### 7.2 Market: End Use Movement Analysis, USD Million, 2021 & 2030

#### 7.3 Hospitals

##### 7.3.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 7.4 Diagnostic Centers

##### 7.4.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

#### 7.5 Academic and Research Institutes

##### 7.5.1 Market Revenue Estimates and Forecasts, 2016 - 2030 (USD Million)

### **CHAPTER 8. HEALTHCARE INFORMATION SYSTEM MARKET: REGIONAL**

## ESTIMATES & TREND ANALYSIS

### 8.1 Regional Dashboard

### 8.2 Regional Market Share Analysis, By Leading Players, 2021

#### 8.2.1 North America

#### 8.2.2 Europe

#### 8.2.3 Asia Pacific

#### 8.2.4 Latin America

#### 8.2.5 MEA

### 8.3 SWOT Analysis, by Factor (Political, Legal, Economic, and Technological)

#### 8.3.1 North America

#### 8.3.2 Europe

#### 8.3.3 the Asia Pacific

#### 8.3.4 Latin America

#### 8.3.5 MEA

### 8.4 Healthcare Information System Market: Regional Movement Analysis

### 8.5 North America

#### 8.5.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.5.2 U.S.

##### 8.5.2.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.5.3 Canada

##### 8.5.3.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

### 8.6 Europe

#### 8.6.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.6.2 UK

##### 8.6.2.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.6.3 Germany

##### 8.6.3.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.6.4 France

##### 8.6.4.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.6.5 Italy

##### 8.6.5.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.6.6 Spain

##### 8.6.6.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.6.7 Russia

##### 8.6.7.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

### 8.7 Asia Pacific

#### 8.7.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

#### 8.7.2 China

8.7.2.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.7.3 Japan

8.7.3.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.7.4 India

8.7.4.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.7.5 Australia

8.7.5.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.7.6 Singapore

8.7.6.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.8 Latin America

8.8.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.8.2 Brazil

8.8.2.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.8.3 Mexico

8.8.3.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.8.4 Argentina

8.8.4.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.9 MEA

8.9.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.9.2 South Africa

8.9.2.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.9.3 Saudi Arabia

8.9.3.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

8.9.4 UAE

8.9.4.1 Market estimates and forecasts, 2016 - 2030 (USD Million)

## **CHAPTER 9. COMPETITIVE ANALYSIS**

9.1 Recent Developments & Impact Analysis, By Key Market Participants

9.1.1 McKesson Corporation

9.1.2 Cerner Corporation

9.1.3 athenahealth, Inc.

9.1.4 Allscripts Healthcare, LLC

9.1.5 Medidata Solutions Inc.

9.1.6 Agfa Gevaert NV

9.1.7 GE Healthcare

9.1.8 Siemens Healthineers

9.1.9 Epic Systems Corporation

9.1.10 NextGen Healthcare



## 9.2 Company Categorization (Key Innovators, Market Leaders, Emerging Players)

### 9.3 Vendor Landscape

9.3.1 List of key distributors and channel partners

9.3.2 Key customers

9.3.3 Company Market Share Analysis, 2021

### 9.4 Public Companies

9.4.1 Company Market Position Analysis

9.4.2 Company Market Share/Ranking, by region

9.4.3 Competitive Dashboard Analysis

9.4.3.1 Market Differentiators

9.4.3.2 Synergy Analysis: Major Deals & Strategic Alliances

9.4.3.2.1 Investments

9.4.3.2.2 Partnerships

9.4.3.2.3 Merger & Acquisition

### 9.5 Private Companies

9.5.1 List of key emerging companies/technology disruptors/innovators

9.5.2 Regional network map

9.5.3 Company market position analysis (geographic presence, product portfolio, key alliance, industry experience)

9.5.4 Supplier Ranking

### 9.6 Key Companies Profiled

9.6.1 McKesson Corporation

9.6.1.1 Company overview

9.6.1.2 Financial performance

9.6.1.3 Product benchmarking

9.6.1.4 Strategic initiatives

9.6.2 Cerner Corporation

9.6.2.1 Company overview

9.6.2.2 Financial performance

9.6.2.3 Product benchmarking

9.6.2.4 Strategic initiatives

9.6.3 athenahealth, Inc.

9.6.3.1 Company overview

9.6.3.2 Financial performance

9.6.3.3 Product benchmarking

9.6.3.4 Strategic initiatives

9.6.4 Allscripts Healthcare, LLC

9.6.4.1 Company overview

9.6.4.2 Financial performance

- 9.6.4.3 Product benchmarking
- 9.6.4.4 Strategic initiatives
- 9.6.5 Medidata Solutions Inc.
  - 9.6.5.1 Company overview
  - 9.6.5.2 Financial performance
  - 9.6.5.3 Product benchmarking
  - 9.6.5.4 Strategic initiatives
- 9.6.6 Agfa Gevaert NV
  - 9.6.6.1 Company overview
  - 9.6.6.2 Financial performance
  - 9.6.6.3 Product benchmarking
  - 9.6.6.4 Strategic initiatives
- 9.6.7 GE Healthcare
  - 9.6.7.1 Company overview
  - 9.6.7.2 Financial performance
  - 9.6.7.3 Product benchmarking
  - 9.6.7.4 Strategic initiatives
- 9.6.8 Siemens Healthineers
  - 9.6.8.1 Company overview
  - 9.6.8.2 Financial performance
  - 9.6.8.3 Product benchmarking
  - 9.6.8.4 Strategic initiatives
- 9.6.9 Epic Systems Corporation
  - 9.6.9.1 Company Overview
  - 9.6.9.2 Financial performance
  - 9.6.9.3 Product Benchmarking
  - 9.6.9.4 Strategic Initiatives
- 9.6.10 NextGen Healthcare
  - 9.6.10.1 Company overview
  - 9.6.10.2 Financial performance
  - 9.6.10.3 Product benchmarking
  - 9.6.10.4 Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of Abbreviation

Table 3 North America healthcare information system market, by country, 2016 - 2030 (USD Million)

Table 4 North America healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 5 North America healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 6 North America healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 7 North America healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 8 North America healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 9 North America healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 10 North America healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 11 U.S. healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 12 U.S. healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 13 U.S. healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 14 U.S. healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 15 U.S. healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 16 U.S. healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 17 U.S. healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 18 Canada healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 19 Canada healthcare information system market, by hospital information system,

2016 - 2030 (USD Million)

Table 20 Canada healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 21 Canada healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 22 Canada healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 23 Canada healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 24 Canada healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 25 Europe healthcare information system market, by country, 2016 - 2030 (USD Million)

Table 26 Europe healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 27 Europe healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 28 Europe healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 29 Europe healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 30 Europe healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 31 Europe healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 32 Europe healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 33 U.K. healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 34 U.K. healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 35 U.K. healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 36 U.K. healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 37 U.K. healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 38 U.K. healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 39 U.K. healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 40 Germany healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 41 Germany healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 42 Germany healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 43 Germany healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 44 Germany healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 45 Germany healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 46 Germany healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 47 France healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 48 France healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 49 France healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 50 France healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 51 France healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 52 France healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 53 France healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 54 Italy healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 55 Italy healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 56 Italy healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 57 Italy healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 58 Italy healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Million)

Table 59 Italy healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 60 Italy healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 61 Spain healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 62 Spain healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 63 Spain healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 64 Spain healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 65 Spain healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 66 Spain healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 67 Spain healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 68 Russia healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 69 Russia healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 70 Russia healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 71 Russia healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 72 Russia healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 73 Russia healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 74 Russia healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 75 Asia Pacific healthcare information system market, by country, 2016 - 2030 (USD Million)

Table 76 Asia Pacific healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 77 Asia Pacific healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 78 Asia Pacific healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 79 Asia Pacific healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 80 Asia Pacific healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 81 Asia Pacific healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 82 Asia Pacific healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 83 China healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 84 China healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 85 China healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 86 China healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 87 China healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 88 China healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 89 China healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 90 Japan healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 91 Japan healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 92 Japan healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 93 Japan healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 94 Japan healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 95 Japan healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 96 Japan healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 97 India healthcare information system market, by application, 2016 - 2030 (USD Million)

Million)

Table 98 India healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 99 India healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 100 India healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 101 India healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 102 India healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 103 India healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 104 Australia healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 105 Australia healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 106 Australia healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 107 Australia healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 108 Australia healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 109 Australia healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 110 Australia healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 111 Singapore healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 112 Singapore healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 113 Singapore healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 114 Singapore healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 115 Singapore healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 116 Singapore healthcare information system market, by component, 2016 - 2030 (USD Million)



Table 117 Singapore healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 118 Latin America healthcare information system market, by country, 2016 - 2030 (USD Million)

Table 119 Latin America healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 120 Latin America healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 121 Latin America healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 122 Latin America healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 123 Latin America healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 124 Latin America healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 125 Latin America healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 126 Brazil healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 127 Brazil healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 128 Brazil healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 129 Brazil healthcare information system, by medical imaging information system, (USD Million) 2016-2030

Table 130 Brazil healthcare information system market, by deployment, (USD Million) 2016-2030

Table 131 Brazil healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 132 Brazil healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 133 Mexico healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 134 Mexico healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 135 Mexico healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 136 Mexico healthcare information system, by medical imaging information

system, 2016 - 2030 (USD Million)

Table 137 Mexico healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 138 Mexico healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 139 Mexico healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 140 Argentina healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 141 Argentina healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 142 Argentina healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 143 Argentina healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 144 Argentina healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 145 Argentina healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 146 Argentina healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 147 MEA healthcare information system market, by country, 2016 - 2030 (USD Million)

Table 148 MEA healthcare information system market, by application, 2016 - 2030 (USD Million)

Table 149 MEA healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)

Table 150 MEA healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)

Table 151 MEA healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)

Table 152 MEA healthcare information system market, by deployment, 2016 - 2030 (USD Million)

Table 153 MEA healthcare information system market, by component, 2016 - 2030 (USD Million)

Table 154 MEA healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Table 155 South Africa healthcare information system market, by application, 2016 - 2030 (USD Million)

- Table 156 South Africa healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)
- Table 157 South Africa healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)
- Table 158 South Africa healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)
- Table 159 South Africa healthcare information system market, by deployment, 2016 - 2030 (USD Million)
- Table 160 South Africa healthcare information system market, by component, 2016 - 2030 (USD Million)
- Table 161 South Africa healthcare information system market, by end-use, 2016 - 2030 (USD Million)
- Table 162 Saudi Arabia healthcare information system market, by application, 2016 - 2030 (USD Million)
- Table 163 Saudi Arabia healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)
- Table 164 Saudi Arabia healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)
- Table 165 Saudi Arabia healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)
- Table 166 Saudi Arabia healthcare information system market, by deployment, 2016 - 2030 (USD Million)
- Table 167 Saudi Arabia healthcare information system market, by component, 2016 - 2030 (USD Million)
- Table 168 Saudi Arabia healthcare information system market, by end-use, 2016 - 2030 (USD Million)
- Table 169 UAE healthcare information system market, by application, 2016 - 2030 (USD Million)
- Table 170 UAE healthcare information system market, by hospital information system, 2016 - 2030 (USD Million)
- Table 171 UAE healthcare information system market, by pharmacy information system, 2016 - 2030 (USD Million)
- Table 172 UAE healthcare information system, by medical imaging information system, 2016 - 2030 (USD Million)
- Table 173 UAE healthcare information system market, by deployment, 2016 - 2030 (USD Million)
- Table 174 UAE healthcare information system market, by component, 2016 - 2030 (USD Million)
- Table 175 UAE healthcare information system market, by end-use, 2016 - 2030 (USD Million)

Million)

## List Of Figures

### LIST OF FIGURES

Fig. 1 Market

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