

Healthcare ERP Consulting Services Market Size, Share & Trends Analysis Report By Functionality (Implementation, Training & Education), By End-use (Healthcare Providers, Life Science Companies), And Segment Forecasts, 2021 - 2028

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Abstracts

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Healthcare ERP Consulting Services Market Growth & Trends

The global healthcare ERP consulting services market size is expected to reach USD 7.4 billion by 2028 and is expected to grow at a CAGR of 9.2% over the forecast period, according to a new report by Grand View Research, Inc., The growing healthcare expenditure and rising adoption levels of advanced technological solutions are driving facilities to successfully implement enterprise resource planning (ERP) solutions. The growing need to amalgamate multiple software solutions and applications running a facility under a single integrated database to enhance operational & financial efficiency is expected to drive the demand for consulting services in the market. Several healthcare organizations and facilities are contributing to the growing demand for ERP systems to integrate their business functionalities and enhance operational outcomes.

The rising awareness level of the organizations about the benefits associated with these solutions, such as remote location access of centralized data and better data management, is driving the adoption of ERP systems. The growing demand for consulting and strategic advising before and throughout the implementation of these solutions is driving the market growth. Adaption to the changes in business operations and training of advanced functions is a growing need of healthcare organizations and is provided by these consultancies and vendors, which is expected to propel market

growth. Through the consultancy services, organizations can better understand the complexity of the solutions, the organization's size & scope, the type of modules being implemented, and the number of external resources required.

The implementation segment dominated the market with the growing need to understand the complexity of solutions before adoption. Implementation services are provided by software vendors, staffing firms, or business transformation leadership firms. However, the training and education segment is expected to grow significantly due to the provision of end-user training workshops in addition to implementation services for healthcare organizations adopting ERP solutions. The healthcare providers segment is anticipated to record the fastest growth owing to the growing need to improve operational & financial outcomes of the organization.

Healthcare ERP Consulting Services Market Report Highlights

The global market is expected to witness significant growth due to the rising need to integrate business software solutions into one database

In the functionality segment, implementation dominated the market in 2020 owing to the growing need to align successful implementation of solutions with the business goals

The life science companies segment dominated the market in 2020 owing to the need for advanced technological solutions in medical devices and pharmaceutical companies

North America was the dominant regional market in 2020 owing to the strong presence of key market players

The emergence of advanced cloud technology solutions and increased adoption levels of these advanced technological systems will support the region's growth

However, Asia Pacific is anticipated to grow at the fastest CAGR over the forecast years due to rapidly developing IT infrastructure and a rise in the number of start-ups providing advanced software solutions

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