

Halloysite Market Size, Share & Trends Analysis Report By Application, (Medical, Ceramics, Cosmetics, Paints, Cement, Polymers), By Region (APAC, Europe, North America, CSA, MEA), And Segment Forecasts, 2018 - 2025

<https://marketpublishers.com/r/H3700B39B28EN.html>

Date: August 2018

Pages: 79

Price: US\$ 5,950.00 (Single User License)

ID: H3700B39B28EN

Abstracts

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The global halloysite market size is expected to reach USD 50.21 million by 2025, according to a new report by Grand View Research, Inc., progressing at a CAGR of 7.2% during the forecast period. Booming construction industry in Asia Pacific is leading to increase in the demand for ceramic products, which in turn, is expected to boost the growth of the market.

The market exhibits a high degree of integration from raw material supply to processing and distribution of the product. All major manufacturers in the industry are involved in raw material extraction, which is directed wholly to captive consumption. Key industry players are also involved in collaborations with large clay manufacturing and distributing companies on profit sharing basis.

Legal regulations governing the industry approve use of halloysite for use in critical & semi-critical applications such as medical and cosmetics. Buyers in the market are sensitive to product quality and lay minimal emphasis on price. As a result, the product price is found to vary extensively in accordance with application for which it is supposed to be used.

The market is subject to regulations pertaining to mining and processing of the product. Increasing concerns regarding impact of unsustainable mining practices for the

extraction of halloysite and other clays are expected to result in a limited production, which is further likely to limit the growth of the market over the forecast period.

Further key findings from the report suggest:

The medical industry is expected to register a CAGR of 7.1% in terms of volume from 2018 to 2025, owing to increasing use of the product for directed drug delivery on account of its superior physical properties such as tubular structure and high surface area

The halloysite market in North America had a valuation of USD 6.05 Million in 2017 due to high product usage in the medical industry coupled with rising use of the product in various cosmetic formulations

The market in China is anticipated to expand at a CAGR of 7.6% from 2018 to 2025 due to robust growth of the building & construction industry coupled with heightened demand for halloysite-based ceramic ware

The global halloysite market is characterized by presence of a limited number of players. Small-scale companies majorly compete on the basis of product quality, as type of product manufactured depends on the mine from where the material is sourced.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Snapshot

CHAPTER 3. HALLOYSITE MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market segmentation
- 3.2. Market size and growth prospects, 2014 - 2025
- 3.3. Value chain analysis
- 3.4. Raw material analysis
- 3.5. Technology overview
- 3.6. Regulatory framework
- 3.7. Market dynamics
 - 3.7.1. Market driver analysis
 - 3.7.2. Market restraint analysis
- 3.8. Industry analysis - Porter's
- 3.9. PESTEL analysis, 2017

CHAPTER 4. HALLOYSITE MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1. Halloysite market: Application movement analysis, 2017 & 2025
- 4.2. Medical
 - 4.2.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
- 4.3. Cosmetics
 - 4.3.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
- 4.4. Ceramics
 - 4.4.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
- 4.5. Polymers
 - 4.5.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
- 4.6. Cement

- 4.6.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
- 4.7. Paints
 - 4.7.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
- 4.8. Others
 - 4.8.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

CHAPTER 5. HALLOYSITE MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 5.1. Regional Movement Analysis & Market Share, 2017 & 2025
- 5.2. Regional trend analysis
- 5.3. North America
 - 5.3.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
 - 5.3.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)
 - 5.3.3. U.S.
 - 5.3.3.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
 - 5.3.3.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)
 - 5.3.4. Canada
 - 5.3.4.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
 - 5.3.4.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)
 - 5.3.5. Mexico
 - 5.3.5.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
 - 5.3.5.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)
- 5.4. Europe
 - 5.4.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
 - 5.4.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)
 - 5.4.3. Germany
 - 5.4.3.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
 - 5.4.3.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)
 - 5.4.4. U.K.
 - 5.4.4.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)
 - 5.4.4.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

5.4.5. France

5.4.5.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

5.4.5.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

5.5. Asia Pacific

5.5.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

5.5.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

5.5.3. China

5.5.3.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

5.5.3.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

5.5.4. India

5.5.4.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

5.5.4.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

5.5.5. Japan

5.5.5.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

5.5.5.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

5.6. Central & South America

5.6.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

5.6.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

5.7. Middle East & Africa

5.7.1. Market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

5.7.2. Market estimates and forecasts, by application, 2014 - 2025 (Tons) (Thousand USD)

CHAPTER 6. COMPETITIVE LANDSCAPE

6.1. Participant Categorization

6.2. Strategic Initiatives & Outcome Analysis

6.3. Competitive Landscape

6.4. Vendor Analysis

CHAPTER 7. COMPANY PROFILES

7.1. Applied Minerals, Inc.

- 7.1.1. Company overview
- 7.1.2. Financial performance
- 7.1.3. Product benchmarking
- 7.1.4. Strategic initiatives
- 7.2. Imerys Ceramics
 - 7.2.1. Company overview
 - 7.2.2. Financial performance
 - 7.2.3. Product benchmarking
 - 7.2.4. Strategic initiatives
- 7.3. I-Minerals, Inc.
 - 7.3.1. Company overview
 - 7.3.2. Financial performance
 - 7.3.3. Product benchmarking
 - 7.3.4. Strategic initiatives
- 7.4. Northstar Mines,LLC
 - 7.4.1. Company overview
 - 7.4.2. Financial performance
 - 7.4.3. Product benchmarking
 - 7.4.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 Halloysite market estimates and forecasts in medical, 2014 - 2025 (Tons) (USD Thousand)

Table 2 Halloysite market estimates and forecasts in medical, 2014 - 2025 (Tons) (USD Thousand)

Table 3 Halloysite market estimates and forecasts in medical, 2014 - 2025 (Tons) (USD Thousand)

Table 4 Halloysite market estimates and forecasts in medical, 2014 - 2025 (Tons) (USD Thousand)

Table 5 Halloysite market estimates and forecasts in medical, 2014 - 2025 (Tons) (USD Thousand)

Table 6 Halloysite market estimates and forecasts in medical, 2014 - 2025 (Tons) (USD Thousand)

Table 7 Halloysite market estimates and forecasts in medical, 2014 - 2025 (Tons) (USD Thousand)

Table 8 North America halloysite market estimates and forecasts, 2014 - 2025 (Tons) (USD Thousand)

Table 9 North America halloysite market volume, by application, 2014 - 2025 (Tons)

Table 10 North America halloysite market revenue, by application, 2014 - 2025 (USD Thousand)

Table 11 U.S. halloysite market estimates and forecasts, 2014 - 2025 (Tons) (USD Thousand)

Table 12 U.S. halloysite market volume, by application, 2014 - 2025 (Tons)

Table 13 U.S. halloysite market revenue, by application, 2014 - 2025 (USD Thousand)

Table 14 Canada halloysite market estimates and forecasts, 2014 - 2025 (Tons) (USD Thousand)

Table 15 Canada halloysite market volume, by application, 2014 - 2025 (Tons)

Table 16 Canada halloysite market revenue, by application, 2014 - 2025 (USD Thousand)

Table 17 Mexico halloysite market estimates and forecasts, 2014 - 2025 (Tons) (USD Thousand)

Table 18 Mexico halloysite market volume, by application, 2014 - 2025 (Tons)

Table 19 Mexico halloysite market revenue, by application, 2014 - 2025 (USD Thousand)

Table 20 Europe halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 21 Europe halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 22 Europe halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

Table 23 Germany halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 24 Germany halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 25 Germany halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

Table 26 U.K. halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 27 U.K. halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 28 U.K. halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

Table 29 France halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 30 France halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 31 France halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

Table 32 Asia Pacific halloysite market estimates and forecasts, 2014 - 2025 (tons) (USD Thousand)

Table 33 Asia Pacific halloysite market volume, by application, 2014 - 2025 (Tons)

Table 34 Asia Pacific halloysite market revenue, by application, 2014 - 2025 (USD Thousand)

Table 35 China halloysite market estimates and forecasts, 2014 - 2025 (Tons) (USD Thousand)

Table 36 China halloysite market volume, by application, 2014 - 2025 (Tons)

Table 37 China halloysite market revenue, by application, 2014 - 2025 (USD Thousand)

Table 38 India halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 39 India halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 40 India halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

Table 41 Japan halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 42 Japan halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 43 Japan halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

Table 44 Central & South America halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 45 Central & South America halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 46 Central & South America halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

Table 47 Middle East & Africa halloysite market estimates and forecasts, 2014 - 2025 (Tons) (Thousand USD)

Table 48 Middle East & Africa halloysite market estimates and forecasts, by application, 2014 - 2025 (Tons)

Table 49 Middle East & Africa halloysite market estimates and forecasts, by application, 2014 - 2025 (Thousand USD)

List Of Figures

LIST OF FIGURES

- Fig.1 Market snapshot
- Fig.2 Market trends & outlook
- Fig.3 Market segmentation
- Fig.4 Penetration & growth prospect mapping
- Fig.5 Halloysite - Value chain analysis
- Fig.6 Halloysite - Market dynamics
- Fig.7 Market driver analysis
- Fig.8 Global ceramic market, by application, 2017 (Million Tons)
- Fig.9 Global ceramic market, by region, 2012 & 2017 (Million Tons)
- Fig.10 Market restraint analysis
- Fig.11 Halloysite - Porter's analysis
- Fig.12 Halloysite - PESTEL analysis
- Fig.13 Halloysite market: Application movement analysis, 2017 & 2025
- Fig.14 Halloysite market: Regional movement analysis, 2017 & 2025

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