

Gynecological Devices Market Size, Share & Trends Analysis Report By Product (Surgical Devices, Handheld Instruments), By End Use (Hospitals & Clinics, ASCs), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Gynecological Devices Market Growth & Trends

The global gynecological devices market size is expected to reach USD 18.1 billion by 2030, according to a new report by Grand View Research. It is expected to register a CAGR of 8.62% from 2022 to 2030. The rising women population, growing awareness regarding early diagnosis, and available treatments for gynecological disorders are anticipated to boost the growth of the industry. The rising adoption of gynecological procedures is estimated to boost product demand over the forecast period. According to the National Center for Health Statistics, in the U.S., cesarean deliveries accounted for 31.8% of the total deliveries in 2020 when compared with vaginal deliveries. A rise in the number of these procedures, increasing awareness, and growing disposable income are expected to drive the industry.

Early disease detection is imperative in devising treatment schedules. Pertinent government and regulatory agencies in collaboration with the above factors are now focusing majorly on improving patient awareness regarding reproductive and women's health. This is expected to boost the growth of the industry during the forecast period. Furthermore, the COVID-19 pandemic has adversely affected the industry owing to the cancelation and postponement of elective surgeries, and a reduction of visits of the patients for gynecological surgeries. The demand for gynecological devices increased in

the second half of 2020 with the ease of restrictions. The adoption of telehealth and technological advancements is expected to increase product demand during the forecast period.

Gynecological Devices Market Report Highlights

The surgical devices product segment held the largest revenue share in 2021 due to the recurring purchase of disposable products and the high cost of surgical devices

In 2021, the endoscopy devices segment held the largest revenue share. This is due to the availability of advanced products, such as 3D endoscopes, and the adoption of Artificial Intelligence (AI)

The hospitals & clinics end-user segment dominated the global industry in 2021 owing to the easy access and high volume of gynecological surgeries performed in hospitals & clinics

North America held the largest revenue share in 2021 due to advanced healthcare infrastructure, availability of skilled professionals, and introduction of innovative technologies

Asia Pacific is expected to witness significant growth during the forecast period. A surge in procedure volumes, due to the rising awareness regarding gynecological health, post-menopausal conditions, and issues concerning pregnancy, is expected to drive the region's growth

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