

Gym Bag Market Size, Share & Trends Analysis Report, By Product (Duffle, Drawstring), By Distribution Channel (Online, Offline), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Grain Mill Products Market Growth & Trends

The global grain mill products market size is expected to reach USD 1,353.72 billion in 2030 and is projected to grow at a CAGR of 7.4% from 2024 to 2030. Growing preference for gluten-free food, coupled with changing trends in milling technology such as dry and wet milling based on various applications, is likely to create robust demand for grain mills over the anticipated years.

Increasing number of cafes and fast food restaurants worldwide is driving the demand for flour, henceforth, augmenting the growth of grain mills in the market. Automation in rice processing machine provides many benefits such as higher yield and overall improvement in the operational efficiency. For instance, Ardent Mills uses a patented SafeGuard treatment and delivery system that's a comprehensive and integrated solution and extends flour food safety assurance from the plant to consumers.

Rising demand from the food industry, along with increased per capita consumption across U.S. and U.K., is a major factor augmenting the growth of the market for grain mill products. Availability of effective technologies for preparation of breads, noodles, pastas, and other flour-based products have contributed to the growth of the market in recent years. For instance, Nippon Flour Millings Co. Ltd. and Tofuku Flour Mills Co. Ltd. are amongst the main suppliers for milled flour manufacturing noodles and ramen



under the brand name, Nissin Foods. As per the South China Morning Post, in 2017, Nissin Foods owns approximately 65% of the total market share as noodles supplier.

The wheat segment accounted for the largest revenue share of 41.4% in 2023. The wheat flour has a number of applications from bakery to confectionary and from household to commercial use. The global grain milling industry is witnessing a growing uptake for modification technologies and flours are fortified with additives, micronutrients, and a variety of ingredients. This, in turn, is augmenting the demand for wheat flour worldwide.

North America grain mill products accounted for a revenue share of 31.6% in 2023. Rise in demand for bakery and bread products and growing awareness regarding gluten-free food have augmented the growth of the market in this region. The region has the largest grain mill companies such as Ardent Mills and Conagra Ltd. owing to large production and B2B consumption of grains. Europe is expected to witness significant growth in the coming years owing to high demand for milled grains from the brewing industries.

Key players including Ardent Mills, Fazer Group, ConAgra, Grain Millers, King Arthur Flour, and Goodman Fielder are operating in the market for grain mill products. For instance, Ardent Mills is expanding into Colorado owing to excessive grain demand from this region in 2019.

Grain Mill Products Market Report Highlights

The wheat segment accounted for the largest revenue share of 41.4% in 2023. The significance of wheat within the global grain mills market is recognized and attributed to many critical factors.

North America grain mill products accounted for a revenue share of 31.6% in 2023

The Asia Pacific grain mill products market is anticipated to witness significant growth. The region has a growing population, especially in nations such as China and India



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