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Grey Hydrogen Market Size, Share & Trends Analysis Report By Supply Mode (Captive, Merchant), By Application (Ammonia Production, Petroleum Refining), By Production Technology, By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global grey hydrogen market size was valued at USD 153.7 billion in 2025 and is projected to grow from USD 158.5 billion in 2026 to USD 177.9 billion by 2033, at a CAGR of 1.7% from 2026 to 2033. Asia Pacific dominated the market, accounting for a revenue share of 36.8% in 2025. The industry is driven by rising demand from refineries, ammonia production, and chemical industries, where hydrogen is widely used as a feedstock.

Global Grey Hydrogen Market Report Segmentation.

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global grey hydrogen market report on the basis of production technology, supply mode, application, and region:

Production Technology Outlook (Revenue, USD Billion, 2021 - 2033)

Steam Methane Reforming

Other Production Technologies

Supply Mode Outlook (Revenue, USD Billion, 2021 - 2033)

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- Captive
- Merchant

Application Outlook (Revenue, USD Billion, 2021 - 2033)

- Ammonia Production
- Petroleum Refining
- Methanol Production
- Chemical Processing
- Other Applications

Regional Outlook (Revenue, USD Billion, 2021 - 2033)

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- UK
- France
- Italy
- Spain

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Russia

Asia Pacific

China

India

Japan

South Korea

Australia

Latin America

Brazil

Colombia

Paraguay

Middle East & Africa

Saudi Arabia

UAE

South Africa

Egypt

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