

GPU Database Market Size, Share & Trends Analysis Report By Component (Tools, Service), By Deployment (On Premise, Cloud), By Application, By Vertical, By Region, And Segment Forecasts, 2024 - 2030

<https://marketpublishers.com/r/GAC37483E705EN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,950.00 (Single User License)

ID: GAC37483E705EN

Abstracts

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GPU Database Market Size & Trends

The global GPU database market size was estimated at USD 460.91 million in 2023 and is projected to grow at a CAGR of 21.7% from 2024 to 2030. Artificial intelligence (AI) and Machine Learning (ML) applications are heavily reliant on high computational power for tasks such as image and speech recognition. GPU databases offer the necessary processing capabilities to handle the vast amounts of data these applications generate. This has led to widespread adoption in healthcare, automotive, and finance industries. For instance, GPUs are crucial in training deep learning models that require intensive computational resources. As AI and ML evolve, the demand for GPU databases is expected to grow exponentially.

The era of big data has made real-time analytics a necessity for many businesses. Traditional databases often struggle with the volume, velocity, and variety of data generated today. With their parallel processing capabilities, GPU databases can handle these challenges effectively. They enable companies to analyze large datasets quickly, facilitating real-time decision-making. This is particularly valuable in sectors like retail, finance, and telecommunications, where timely insights can lead to competitive advantages.

The Internet of Things (IoT) and edge computing generate vast amounts of data that need to be processed in real time. GPU databases are well-suited for these applications due to their high processing power and efficiency. Edge computing, in particular, benefits from GPU databases as they enable data processing closer to the source, reducing latency and bandwidth usage. This is crucial for applications such as smart cities, industrial automation, and connected devices. As IoT and edge computing technologies advance, integrating GPU databases will become more prevalent, driving market growth.

Global GPS Database Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global GPU database market report based on component, application, deployment, vertical and region:

Component Outlook (Revenue, USD Million, 2018 - 2030)

Tools

Service

Application Outlook (Revenue, USD Million, 2018 - 2030)

Governance, Risk, And Compliance

Customer Experience Management

Threat Intelligence

Fraud Detection And Prevention

Predictive Maintenance

Supply Chain Management

Others(Network management, Campaign Management)

Deployment Outlook (Revenue, USD Million, 2018 - 2030)

On premise

Cloud

Vertical Outlook (Revenue, USD Million, 2018 - 2030)

BFSI

Retail and Ecommerce

Healthcare and Pharmaceuticals

Telecommunications and IT

Transportation and Logistics

Government and Defense

Others (Manufacturing, Oil and Gas, media and entertainment, energy and utilities)

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Asia Pacific

China

Japan

India

South Korea

Australia

Latin America

Brazil

Middle East and Africa (MEA)

UAE

KSA

South Africa

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