

Goat Milk Products Market Size, Share & Trends Analysis Report By Type (Liquid Milk, Powdered Milk), By Distribution Channel (B2B, B2C), By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Goat Milk Products Market Growth & Trends

The global goat milk products market size is expected to reach USD 17.95 billion by 2030 and is expected to expand at a CAGR of 4.7% from 2023 to 2030, according to a new report by Grand View Research, Inc. The growth of the market is predominantly driven by the increasing demand for goat milk for infant food and follow-on formula. In addition, goat milk is also emerging as a healthier alternative to cow milk owing to its nutritional profile. Growing consumer awareness about conditions such as high cholesterol levels, arteriosclerosis, and eczema drives the demand for goat milk products as they help control and prevent these conditions.

According to Ausnutria Dairy Corporation Ltd., a goat milk products manufacturer, the goat milk demand is increasing in infant foods and follow-on formula products. The reason for this increasing demand is the ease of digestibility of goat milk and its high nutritional quality. Goat milk contains all essential amino acids with a highly digestible indispensable amino acid score (DIAAS).

Goat milk also contains naturally higher nucleotide levels which are essential for cell metabolism. Moreover, it has a high level of oligosaccharides which is an essential element, providing prebiotic properties for healthy growth. All these benefits associated with goat milk are driving goat milk product demand among consumers and

manufacturers.

The prices of goat milk products were observed slightly high in some countries in 2020 owing to the disruption in the supply chain due to the outbreak of COVID-19 (Coronavirus).

Goat Milk Products Market Report Highlights

The powdered goat milk segment is expected to register a high CAGR of 4.9% over the forecast period. The demand for powdered goat milk is increasing among both consumers and manufacturers. The long shelf life of powdered milk played an important role during the lockdown

The demand for powdered milk is increasing among infant formula manufacturers owing to its high nutritional value, low sugar, high beta-casein, and lower alpha S1-casein which helps ease the digestion process

The B2B segment is expected to witness the fastest growth over the forecast period. This is due to the increasing demand for various goat milk end-products such as chevre, butter, cheese, flavored milk, and yogurt

According to the National Center for Biotechnology Information (NCBI), Asia Pacific is the world's largest producer and consumer of goat milk. The goat milk market is developing in the countries from Asia Pacific such as New Zealand and China which do not have a long tradition of goat milk

India remained the world's largest producer of goat milk and its products. The lower-middle-class people in the country own the majority of goats and deliver milk to dairies. In 2019, the total goat milk production in India was recorded at around 5.4 million tons

In October 2022, Ausnutria Dairy Corporation Ltd. announced the acquisition of Amalthea Group, a provider of sheep cheese-based products in the Netherlands. Through this acquisition, Ausnutria Dairy Corporation Ltd. is looking to strengthen its competitive advantage and position itself in the goat milk products industry by expanding its entire goat milk portfolio

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