

Glass Curtain Wall Market Size, Share & Trends Analysis Report By System Type (Unitized, Stick), By End Use (Commercial, Public, Residential), By Region (North America, Europe, APAC, CSA, MEA), And Segment Forecasts, 2020 - 2027

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Abstracts

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Glass Curtain Wall Market Growth & Trends

The global glass curtain wall market size is expected to reach USD 79.0 billion by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 7.0% over the forecast period. Growing product adoption in the construction of modern buildings and improvements in the installation technology is anticipated to drive the market over the forecast period.

Rapid urbanization and increasing employment opportunities in emerging economies of China, India, Vietnam, and Indonesia are driving the commercial construction industry. Moreover, the growing adoption of modern architectural designs and a rising preference for building structures with modern looks are expected to boost product demand in the Asia Pacific.

Growing investment in the construction of green buildings is one of the major factors driving the adoption of a glass curtain wall system. Furthermore, improvements in glass glazing technology and the growing adoption of Building Integrated Photovoltaics (BIPV) systems are anticipated to positively impact market growth over the forecast period.

Manufacturers are actively working on improving the thermal and energy efficiency of

the glass curtain wall systems. Moreover, the advancements in glassmaking technology have enabled the production of large-sized glass panes, thereby providing a seamless and minimalistic look to the building structure and reducing the probability of leakage owing to minimal seam joints.

Glass Curtain Wall Market Report Highlights

The stick system type segment is expected to witness a revenue-based CAGR of 5.9% over the forecast period on account of its rising adoption in the construction and renovation of shopping centers, office buildings, and low rise structures

In 2019, the revenue for the public end-use segment in Europe stood at USD 3.3 billion owing to its wide-ranging adoption in the construction of various government and institutional buildings such as offices, libraries, auditoriums, and train stations

In China, the residential end-use segment is anticipated to witness a revenue-based CAGR of 9.4% over the forecast period on account of growing product installation in the construction of residential structures such as apartment complexes and single-family homes

Unitized system type segment in Europe is expected to witness a revenue-based CAGR of 6.0% over the forecast owing to the growing demand for the energy-efficient facade systems and rising adoption of BIPV in the region

Manufacturers are continually engaged in expanding their product portfolio along with introducing new and advanced technologies and provide installation services and after-sales support to the clients.

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