

Gelatin Market Size, Share & Trends Analysis Report By Source (Bovine, Porcine), By Function (Stabilizer, Thickener), By Application (Food & Beverages), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Gelatin Market Growth & Trends

The global gelatin market size is expected to reach USD 13.14 billion by 2030, as per the new report by Grand View Research, Inc. The market is anticipated to expand at a CAGR of 9.5% from 2022 to 2030. The growth is majorly driven by the rising usage of gelatin in functional as well as convenience food products around the world.

Gelatin is majorly used in food and beverage, healthcare products, cosmetics, and many other products. The increasing product demand from the food & beverage sector in functional food & beverages is projected to drive the growth of the industry. In addition, the demand for immunity booster supplements witnessed a sharp rise after the outbreak of the COVID-19 pandemic. This trend is expected to continue and thus likely to positively impact the growth of the functional food industry over the forecast period.

The market's future development is highly characterized by the increasing use of the product for encapsulating pharmaceuticals and nutraceuticals. Moreover, the rising demand for nutraceuticals to address health issues, such as deficiency of essential minerals and vitamins, is expected to augment the progress of the gelatin industry over the forecast period.

Due to the disruption of supply chains after the COVID-19 pandemic at the beginning of

2020, there was a shortage of raw materials used in the production of gelatin, which impacted the profitability of small-scale and large-scale manufacturers across the globe. However, the food & beverage industry, being essential, witnessed positive growth across regions, and thus positively impacted the growth of the gelatin industry.

Gelatin Market Report Highlights

Marine source is expected to witness the fastest CAGR of 10.5%, owing to the increasing popularity of marine, especially fish-sourced products, as an alternative to traditional bovine and porcine-based products due to the high concentrations of amino acids and protein in it

The food & beverages application is expected to witness the fastest CAGR of 9.8%, due to the growing awareness among consumers regarding healthy and nutritious diets coupled with increasing disposable income, which is expected to augment the demand for energy drinks and processed foods

The use of gelatin in various functional beverages is anticipated to register a high CAGR of 10.6%, owing to the increasing consumption of functional beverage products globally coupled with the vast product applicability in these beverages

Gelling agent function witnessed the fastest CAGR of approximately 10.00%, on the account of increasing demand for food-containing gelling agents such as gelatin desserts, aspic, trifles, marshmallows, candy corn, peeps, fruit snacks, gummy bears, and jelly bellies among consumers globally

Asia Pacific is anticipated to witness the highest growth rate of more than 10.30%, attributed to the presence of numerous product manufacturers coupled with the availability of raw materials on a large scale

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