

Gas Pipeline Infrastructure Market Size, Share & Trends Analysis Report By Operation (Gathering, Transmission, Distribution), By Application (Compressor, Metering), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

Gas Pipeline Infrastructure Market Growth & Trends

The global gas pipeline infrastructure market size is expected to reach USD 3,228.3 billion by 2027, expanding at a revenue/volume based CAGR of 3.4% over the forecast period, according to a new report by Grand View Research, Inc. Rising natural gas imports along with growing investments in infrastructure and network expansion are likely to strengthen the market demand.

The market is primarily driven by replacement of existing pipeline infrastructure owing to requirement for enhanced safety and emergency response planning. In addition, network expansion across several regions will further provide a major boost to the market growth. For instance, Gazprom invested RUB 5.9 billion on infrastructure expansion in the Sakhalin Region, constructing nine inter-settlement gas pipelines in between 2008-2018.

Technological advancements including smart pipeline pigs, advanced control systems, remotely operated automatic valves, and penetration of IoT integrated devices are likely to enhance the industry outlook. However, increasing gap between demand and supply of skilled manpower is expected to lead to cost overrun and project delays, thereby hampering the market growth.

The companies follow cost-of-service approach to charge transportation tariff from

shippers utilizing their assets to transport gas and other liquids. The tolls are designed to allow the industry participants recover capital and operating costs, service debts, and provide a return to its investors. Higher return on investment is expected to positively influence the market growth. Industry participants are further adopting several strategic initiatives to enhance their foothold over the market. For instance, in December 2019, Pembina Pipeline Corporation announced acquisition of Kinder Morgan Canada Limited and U.S. portion of the Cochin pipeline.

Gas Pipeline Infrastructure Market Report Highlights

Gathering pipeline is the fastest growing segment, expanding at a revenue-based CAGR of 3.3% over the forecast period owing to the discovery of new reserves across several regions such as U.S. and China with gathering pipelines transporting gas from the production source to another facility for further refinement or transmission

Distribution pipeline accumulated the largest revenue share in the operation segment with USD 1,693.78 billion in 2019 owing to growing demand for natural gas in end-use sectors including residential/ commercial segment, gas power plants, and industrial/ manufacturing facilities

The transmission pipeline segment registered a revenue-based CAGR of 3.2% over the forecast period owing to rising gas pipeline imports and exports all across the world

The metering station segment is anticipated to attain a significant value of USD 1,856.61 billion by 2027 owing to the requirement for accurate measurements in fiscal metering and custody transfer transactions

Asia Pacific market is anticipated to witness fastest expansion with a revenue-based CAGR of 3.7% over the forecast period. Rising natural gas consumption in the emerging economies and growing reliance on imports from other regions is positively influencing the market growth in Asia Pacific

Some of the significant industry participants are Enbridge, Gazprom, TC Energy Corporation, Kinder Morgan, Pembina Pipeline Corporation, Saipem, Engas, Alliance Pipeline, National Oilwell Varco, ChelPipe, and Europipe GmbH.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumption
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

CHAPTER 3. GAS PIPELINE INFRASTRUCTURE MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Segmentation & Scope
- 3.2. Market Lineage Outlook
- 3.3. Penetration and Growth Prospect Mapping
- 3.4. Industry Value Chain Analysis
- 3.5. Technology Overview
- 3.6. Regulatory Framework
- 3.7. Market Dynamics
 - 3.7.1. Market Driver Analysis
 - 3.7.2. Market Restraint Analysis
 - 3.7.3. Industry Challenges
- 3.8. Business Environment Analysis: Gas Pipeline Infrastructure Market
 - 3.8.1. Industry Analysis - Porter's
 - 3.8.1.1. Supplier Power
 - 3.8.1.2. Buyer power

- 3.8.1.3. Threat of substitutes
- 3.8.1.4. Threat of new entrants
- 3.8.1.5. Competitive rivalry
- 3.8.2. PESTEL Analysis
 - 3.8.2.1. Political Landscape
 - 3.8.2.2. Economic Landscape
 - 3.8.2.3. Social Landscape
 - 3.8.2.4. Technological Landscape
 - 3.8.2.5. Environmental Landscape
 - 3.8.2.6. Legal Landscape

CHAPTER 4. GAS PIPELINE INFRASTRUCTURE MARKET: OPERATION ESTIMATES & TREND ANALYSIS

- 4.1. Operation Movement Analysis & Market Share, 2019 & 2027
- 4.2. Gathering Pipeline
 - 4.2.1. Gathering Pipeline market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
- 4.3. Transmission Pipeline
 - 4.3.1. Transmission Pipeline market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
- 4.4. Distribution Pipeline
 - 4.4.1. Distribution Pipeline market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

CHAPTER 5. GAS PIPELINE INFRASTRUCTURE MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 5.1. Application Movement Analysis & Market Share, 2019 & 2027
- 5.2. Compressor Station
 - 5.2.1. Market estimates and forecasts in compressor station, 2016 - 2027 (USD Billion)
- 5.3. Metering Station
 - 5.3.1. Market estimates and forecasts in metering station, 2016 - 2027 (USD Billion)

CHAPTER 6. GAS PIPELINE INFRASTRUCTURE MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 6.1. Regional Market Snapshot
- 6.2. North America

- 6.2.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
- 6.2.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
- 6.2.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)
- 6.2.4. U.S.
 - 6.2.4.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
 - 6.2.4.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
 - 6.2.4.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)
- 6.2.5. Canada
 - 6.2.5.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
 - 6.2.5.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
 - 6.2.5.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)
- 6.2.6. Mexico
 - 6.2.6.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
 - 6.2.6.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
 - 6.2.6.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)
- 6.3. Europe
 - 6.3.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)
 - 6.3.4. U.K.
 - 6.3.4.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.4.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.4.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)
 - 6.3.5. Germany
 - 6.3.5.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.5.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.5.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)
 - 6.3.6. Russia
 - 6.3.6.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.6.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)
 - 6.3.6.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.4. Asia Pacific

6.4.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.4.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.4.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.4.4. China

6.4.4.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.4.4.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.4.4.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.4.5. India

6.4.5.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.4.5.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.4.5.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.4.6. Australia

6.4.6.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.4.6.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.4.6.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.5. Central & South America

6.5.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.5.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.5.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.5.4. Brazil

6.5.4.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.5.4.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.5.4.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.5.5. Argentina

6.5.5.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.5.5.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.5.5.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.6. Middle East & Africa

6.6.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.6.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.6.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.6.4. Saudi Arabia

6.6.4.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.6.4.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.6.4.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

6.6.5. Qatar

6.6.5.1. Market estimates and forecasts, 2016 - 2027 ('000 km) (USD Billion)

6.6.5.2. Market estimates and forecasts, by operation, 2016 - 2027 ('000 km) (USD Billion)

6.6.5.3. Market estimates and forecasts, by application, 2016 - 2027 (USD Billion)

CHAPTER 7. COMPETITIVE ANALYSIS

7.1. Key Global Players & Recent Developments & Their Impact On The Industry

7.2. Vendor Landscape

7.3. Company Market Position Analysis

7.4. Strategic Framework

CHAPTER 8. COMPANY PROFILES

8.1. Gazprom

8.1.1. Company Overview

8.1.2. Financial performance

8.1.3. Product benchmarking

8.1.4. Strategic Initiatives

8.2. Kinder Morgan

8.2.1. Company Overview

8.2.2. Financial Performance

8.2.3. Product Benchmarking

8.2.4. Strategic Initiatives

8.3. TC Energy Corporation

8.3.1. Company Overview

8.3.2. Financial Performance

8.3.3. Product Benchmarking

8.3.4. Strategic Initiatives

8.4. Enbridge Inc.

8.4.1. Company Overview

8.4.2. Financial Performance

- 8.4.3. Product Benchmarking
- 8.4.4. Strategic Initiatives
- 8.5. Alliance Pipeline
 - 8.5.1. Company Overview
 - 8.5.2. Financial Performance
 - 8.5.3. Product Benchmarking
 - 8.5.4. Strategic Initiatives
- 8.6. Engas
 - 8.6.1. Company Overview
 - 8.6.2. Financial Performance
 - 8.6.3. Product Benchmarking
 - 8.6.4. Strategic Initiatives
- 8.7. Saipem
 - 8.7.1. Company Overview
 - 8.7.2. Financial Performance
 - 8.7.3. Product Benchmarking
 - 8.7.4. Strategic Initiatives
- 8.8. Pembina Pipeline Corporation
 - 8.8.1. Company Overview
 - 8.8.2. Financial Performance
 - 8.8.3. Product Benchmarking
 - 8.8.4. Strategic Initiatives
- 8.9. Europipe GmbH
 - 8.9.1. Company Overview
 - 8.9.2. Financial Performance
 - 8.9.3. Product Benchmarking
 - 8.9.4. Strategic Initiatives
- 8.10. National Oilwell Varco
 - 8.10.1. Company Overview
 - 8.10.2. Financial Performance
 - 8.10.3. Product Benchmarking
 - 8.10.4. Strategic Initiatives
- 8.11. Welspun Corp Ltd.
 - 8.11.1. Company Overview
 - 8.11.2. Financial Performance
 - 8.11.3. Product Benchmarking
 - 8.11.4. Strategic Initiatives
- 8.12. ChelPipe
 - 8.12.1. Company Overview

- 8.12.2. Financial Performance
- 8.12.3. Product Benchmarking
- 8.12.4. Strategic Initiatives
- 8.13. DCP Midstream, LLC.
 - 8.13.1. Company Overview
 - 8.13.2. Financial Performance
 - 8.13.3. Product Benchmarking
 - 8.13.4. Strategic Initiatives
- 8.14. GAIL (India) Limited
 - 8.14.1. Company Overview
 - 8.14.2. Financial Performance
 - 8.14.3. Product Benchmarking
 - 8.14.4. Strategic Initiatives
- 8.15. APA Group
 - 8.15.1. Company Overview
 - 8.15.2. Financial Performance
 - 8.15.3. Product Benchmarking
 - 8.15.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

1. Global Gathering Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
2. Global Transmission Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
3. Global Distribution Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
4. Global Gas Pipeline Infrastructure market estimates and forecast in compressor station, 2016 - 2027 (USD Billion)
5. Global Gas Pipeline Infrastructure market estimates and forecast in metering station, 2016 - 2027 (USD Billion)
6. North America Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
7. North America Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
8. North America Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
9. U.S. Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
10. U.S. Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
11. U.S. Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
12. Canada Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
13. Canada Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
14. Canada Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
15. Mexico Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
16. Mexico Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
17. Mexico Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
18. Europe Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027

('000 km) (USD Billion)

19. Europe Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
20. Europe Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
21. U.K. Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
22. U.K. Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
23. U.K. Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
24. Germany Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
25. Germany Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
26. Germany Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
27. Russia Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
28. Russia Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
29. Russia Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
30. Asia Pacific Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
31. Asia Pacific Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
32. Asia Pacific Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
33. China Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
34. China Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
35. China Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
36. India Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
37. India Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)

38. India Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
39. Australia Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
40. Australia Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
41. Australia Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
42. Central & South America Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
43. Central & South America Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
44. Central & South America Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
45. Brazil Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
46. Brazil Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
47. Brazil Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
48. Argentina Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
49. Argentina Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
50. Argentina Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
51. Middle East & Africa Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
52. Middle East & Africa Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
53. Middle East & Africa Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
54. Saudi Arabia Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000 km) (USD Billion)
55. Saudi Arabia Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)
56. Saudi Arabia Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)
57. Qatar Gas Pipeline Infrastructure market estimates and forecast, 2016 - 2027 ('000

km) (USD Billion)

58. Qatar Gas Pipeline Infrastructure market estimates and forecast, by operation, 2016 - 2027 ('000 km) (USD Billion)

59. Qatar Gas Pipeline Infrastructure market estimates and forecast, by application, 2016 - 2027 (USD Billion)

List Of Figures

LIST OF FIGURES

1. Gas Pipeline Infrastructure market snapshot
2. Market segmentation & scope
3. Gas Pipeline Infrastructure value chain analysis
4. Gas Pipeline Infrastructure market dynamics
5. Marker driver impact analysis
6. Market restraint impact analysis
7. PORTER'S analysis: Gas Pipeline Infrastructure market
8. PESTEL Analysis: Gas Pipeline Infrastructure market
9. Gas Pipeline Infrastructure market: Operation movement analysis, 2019 & 2027
10. Gas Pipeline Infrastructure market: Application movement analysis, 2019 & 2027
11. Gas Pipeline Infrastructure market: Regional movement analysis, 2019 & 2027
12. Gas Pipeline Infrastructure market: Company market share analysis, 2019
13. Gas Pipeline Infrastructure market: Strategic framework

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