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Football Shoes Market Size, Share & Trends Analysis Report By Product (Firm Ground, Hard Ground/Multi Ground), By Distribution Channel (Online, Offline), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

This report can be delivered to the clients within 5 Business Days

Football Shoes Market Growth & Trends

The global football shoes market size is expected to reach USD 28.9 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 5.3% from 2022 to 2030. The market is anticipated to witness promising growth owing to the increasing popularity and participation of the youth. Football sport remains one of the most popular sports across the world with fan-base growing ever so fast in Asia Pacific and the Middle East and Africa. Moreover, due to the rising health consciousness, many people are actively participating in group activities, including football for fitness purposes or as a leisure activity. This is also expected to increase the spending and boost the growth of the market.

Increasing production of sports footwear has a negative impact on the environment. For the production of a sports shoe, waste treatment of the discarded shoe affects the environment. According to a study by the Center for a Humane Economy, around 2 million kangaroos are slaughtered every year for their skin for the production of athletic shoes. According to the Triad, a garment recycling charity, 90% of the shoes that are discarded goes to landfill. The ethylene vinyl acetate used in shoes, which acts as a shock-absorbent, can last for more than 1000 years. The aforementioned factors are challenging the market growth.

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The Covid-19 pandemic outbreak had a negative impact on the global market. Due to the restrictions and lockdowns, many tournaments, championships, and group activities were canceled or postponed. This has reduced the demand for football shoes in 2020. Additionally, the supply chain of raw materials was affected, along with the production and logistics, creating supply side disruption. Over the forecast period, the market is expected to recover quickly owing to the increasing trend of health consciousness and increasing participation in sports activities.

The firm ground product segment accounted for the largest revenue share of over 50.0% in 2021. These products are the popular choice among the players. Firm ground shoes have molded studs for excellent grip and better speed. This type of shoe is perfect for the surface that is between hard and soft, which is not treated and is more rough and dry. Among the firm ground shoes, Adidas x 19.1, Nike phantom venom, and Nike mercurial superfly 7 are some of the popular products among consumers.

The online distribution channel segment is anticipated to grow at the highest rate of 6.0% over the forecast period. The segment growth is facilitated by the increasing penetration of smartphones and internet connections. According to the GSMA, in 2020, around 94% of the world population is covered by mobile internet connectivity, which continues to rise. Moreover, increasing usage of online shopping by the youth and young adults due to convenience and comfort is driving the online segment.

Europe accounted for the largest revenue share of over 30.0% in 2021. This is mainly attributed to the high popularity of the sport in the region and high consumer spending on football-related items. Currently, there are around 37 professional leagues in Europe, representing 31 European countries and around 1000 professional clubs. Moreover, higher consumer spending and the strong presence of key companies in the region are responsible for the regional market growth.

Football Shoes Market Report Highlights

> The Middle East and Africa is anticipated to register the fastest growth rate of 6.2% from 2022 to 2030. Increasing participation, increasing initiatives by authoritative bodies, and rising consumer spending are driving the regional market
>
> By product, the artificial ground segment is anticipated to register the 2nd highest CAGR from 2022 to 2030. The segment growth is attributed to the increasing demand from the consumers associated with establishments of

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soccer arenas with artificial grounds

The offline distribution channel held the largest revenue share of over 70.0% in 2021. This is credited to the consumer perception, shopping behavior, and widespread presence of the channel

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Contents

CHAPTER 1. METHODOLOGY AND SCOPE

1.1. Market Segmentation& Scope
1.2. Market Definition
1.3. Information Procurement
  1.3.1. Purchased Database
  1.3.2. GVR's Internal Database
  1.3.3. Secondary Sources & Third-Party Perspectives
  1.3.4. Primary Research
1.4. Information Analysis
  1.4.1. Data Analysis Models
1.5. Market Formulation & Data Visualization
1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

2.1. Market Outlook
2.2. Product Outlook
2.3. Distribution Channel Outlook
2.4. Regional Outlook

CHAPTER 3. FOOTBALL SHOES MARKET VARIABLES, TRENDS & SCOPE

3.1. Market Introduction
3.2. Penetration & Growth Prospect Mapping
3.3. Industry Value Chain Analysis
  3.3.1. Sales/Retail Channel Analysis
  3.3.2. Profit Margin Analysis
3.4. Market Dynamics
  3.4.1. Market Driver Analysis
  3.4.2. Market Restraint Analysis
  3.4.3. Industry Challenges
  3.4.4. Industry Opportunities
3.5. Business Environment Analysis
  3.5.1. Industry Analysis - Porter's
    3.5.1.1. Supplier Power
    3.5.1.2. Buyer Power

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3.5.1.3. Substitution Threat
3.5.1.4. Threat from New Entrant
3.5.1.5. Competitive Rivalry
3.6. Roadmap of Football Shoes Market
3.7. Market Entry Strategies
3.8. Impact of COVID-19

CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS

4.1. Demographic Analysis
4.2. Consumer Trends and Preferences
4.3. Factors Affecting Buying Decision
4.4. Consumer Product Adoption
4.5. Observations & Recommendations

CHAPTER 5. FOOTBALL SHOES MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

5.1. Product Movement Analysis & Market Share, 2021 & 2030
5.2. Soft Ground
5.2.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
5.3. Firm Ground
5.3.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
5.4. Artificial Ground
5.4.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
5.5. Hard Ground/Multi Ground
5.5.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
5.6. Turf Football
5.6.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
5.7. Indoor Football
5.7.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)

CHAPTER 6. FOOTBALL SHOES MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS

6.1. Distribution Channel Movement Analysis & Market Share, 2021 & 2030
6.2. Offline
6.2.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
6.3. Online

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6.3.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)

CHAPTER 7. FOOTBALL SHOES MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1. Regional Movement Analysis & Market Share, 2021 & 2030
7.2. North America
7.2.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.2.2. Market Estimates and Forecast, By Product,2017 - 2030 (USD Million)
7.2.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.2.4. U.S.
7.2.4.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.2.4.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.2.4.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.2.5. Canada
7.2.5.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.2.5.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.2.5.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.2.6. Mexico
7.2.6.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.2.6.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.2.6.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.3. Europe
7.3.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.3.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.3.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.3.4. U.K.
7.3.4.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.3.4.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.3.4.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.3.5. Germany
7.3.5.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.3.5.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)

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7.3.5.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.3.6. France
7.3.6.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.3.6.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.3.6.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.3.7. Italy
7.3.7.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.3.7.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.3.7.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.3.8. Spain
7.3.8.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.3.8.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.3.8.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.4. Asia Pacific
7.4.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.4.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.4.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.4.4. China
7.4.4.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.4.4.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.4.4.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.4.5. India
7.4.5.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.4.5.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.4.5.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.4.6. Japan
7.4.6.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.4.6.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.4.6.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.4.7. South Korea
7.4.7.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)

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7.4.7.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.4.7.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.4.8. Australia
7.4.8.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.4.8.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.4.8.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.5. Central & South America
7.5.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.5.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.5.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.5.4. Brazil
7.5.4.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.5.4.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.5.4.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.6. Middle East & Africa
7.6.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.6.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.6.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)
7.6.4. UAE
7.6.4.1. Market Estimates and Forecast, 2017 - 2030 (USD Million)
7.6.4.2. Market Estimates and Forecast, By Product, 2017 - 2030 (USD Million)
7.6.4.3. Market Estimates and Forecast, By Distribution Channel, 2017 - 2030 (USD Million)

CHAPTER 8. COMPETITIVE ANALYSIS

8.1. Key Global Players, Recent Developments & their Impact on the Industry
8.2. Key Company/Competition Categorization (Key Innovators, Market Leaders, Emerging Players)
8.3. Vendor Landscape
8.3.1. Key Company Market Share Analysis, 2021

CHAPTER 9. COMPANY PROFILES

+44 20 8123 2220
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9.1. Adidas AG
9.1.1. Company Overview
9.1.2. Financial Performance
9.1.3. ProductBenchmarking
9.1.4. Strategic Initiatives
9.2. Nike Inc.
9.2.1. Company Overview
9.2.2. Financial Performance
9.2.3. ProductBenchmarking
9.2.4. Strategic Initiatives
9.3. Puma SE
9.3.1. Company Overview
9.3.2. Financial Performance
9.3.3. ProductBenchmarking
9.3.4. Strategic Initiatives
9.4. Under Armour
9.4.1. Company Overview
9.4.2. Financial Performance
9.4.3. ProductBenchmarking
9.4.4. Strategic Initiatives
9.5. Mizuno Corporation
9.5.1. Company Overview
9.5.2. Financial Performance
9.5.3. ProductBenchmarking
9.5.4. Strategic Initiatives
9.6. Lotto Sport Italia
9.6.1. Company Overview
9.6.2. Financial Performance
9.6.3. ProductBenchmarking
9.6.4. Strategic Initiatives
9.7. New Balance
9.7.1. Company Overview
9.7.2. Financial Performance
9.7.3. Product Benchmarking
9.7.4. Strategic Initiatives
9.8. ASICS Corporation
9.8.1. Company Overview
9.8.2. Financial Performance
9.8.3. ProductBenchmarking

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info@marketpublishers.com

9.8.4. Strategic Initiatives

+44 20 8123 2220
info@marketpublishers.com

List Of Tables

LIST OF TABLES

1. Football Shoes Market - Key Market Driver Analysis
2. Football Shoes Market - Key Market Restraint Analysis
3. Global Soft Ground Market Estimates and Forecast, 2017 - 2030 (USD Million)
4. Global Firm Ground Market Estimates and Forecast, 2017 - 2030 (USD Million)
5. Global Artificial Ground Market Estimates and Forecast, 2017 - 2030 (USD Million)
6. Global Hard Ground/Multi Ground Market Estimates and Forecast, 2017 - 2030 (USD Million)
7. Global Turf Football Ground Market Estimates and Forecast, 2017 - 2030 (USD Million)
8. Global Indoor Football Market Estimates and Forecast, 2017 - 2030 (USD Million)
9. Global Online Market Estimates and Forecast,2017 - 2030 (USD Million)
10. Global Offline Market Estimates and Forecast, 2017 - 2030 (USD Million)
11. North America Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
12. North America Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
13. North America Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
14. U.S. Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
15. U.S. Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
16. U.S. Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
17. Canada Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
18. Canada Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
19. Canada Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
20. Mexico Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
21. Mexico Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
22. Mexico Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
23. Europe Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
24. Europe Football Shoes Market Revenue Estimates and Forecast By Product, 2017 -

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2030 (USD Million)
25. Europe Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
26. U.K. Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
27. U.K. Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
28. U.K. Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
29. Germany Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
30. Germany Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
31. Germany Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
32. France Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
33. France Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
34. France Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
35. Italy Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
36. Italy Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
37. Italy Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
38. Spain Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
39. Spain Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
40. Spain Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
41. Asia Pacific Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
42. Asia Pacific Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
43. Asia Pacific Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
44. China Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
45. China Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
46. China Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)

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info@marketpublishers.com

47. India Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
48. India Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
49. India Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
50. Japan Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
51. Japan Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
52. Japan Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
53. South Korea Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
54. South Korea Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
55. South Korea Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
56. Australia Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
57. Australia Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
58. Australia Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
59. Central & South America Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
60. Central & South America Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
61. Central & South America Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
62. Brazil Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
63. Brazil Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
64. Brazil Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
65. Middle East & Africa Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)
66. Middle East & Africa Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
67. Middle East & Africa Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
68. UAE Football Shoes Market Estimates and Forecast, 2017 - 2030 (USD Million)

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69. UAE Football Shoes Market Revenue Estimates and Forecast By Product, 2017 - 2030 (USD Million)
70. UAE Football Shoes Market Revenue Estimates and Forecast By Distribution Channel, 2017 - 2030 (USD Million)
71. Vendor Landscape

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List Of Figures

LIST OF FIGURES

1. Football Shoes Market Snapshot
2. Football Shoes Market Segmentation & Scope
3. Football Shoes Market Penetration & Growth Prospect Mapping
4. Football Shoes Market Value Chain Analysis
5. Football Shoes Market Dynamics
6. Football Shoes Market Porter's Analysis
7. Football Shoes Market: Product Movement Analysis
8. Football Shoes Market: Distribution Channel Movement Analysis
9. Football Shoes Market: Regional Movement Analysis

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