

# **Food Processing Seals Market Size, Share & Trends Analysis Report By Material (Face Materials, Metal, Elastomers), By Application (Bakery & Confectionery, Beverages), By Region, And Segment Forecasts, 2020 - 2027**

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## **Abstracts**

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### **Food Processing Seals Market Growth & Trends**

The global food processing seals market size is expected to reach USD 3.5 billion by 2027, registering a CAGR of 2.5%, according to a new report by Grand View Research, Inc. Increased production of processed and packaged food items across the globe is anticipated to propel the market growth over the forecast period. In addition, rising demand for packaged foods and drinks including fruit juices, bakery products, alcoholic drinks, and others is likely to augment the demand for seals in the food processing industry.

Stringent regulations about using food-grade seals is also anticipated to promote industry growth. Factors, such as changing lifestyle and rising disposable income levels, are estimated to stimulate the demand for packaged food & beverages, thereby supporting market growth. However, rising awareness about the benefits of consuming organic and unprocessed food products is likely to limit the demand for processed foods & beverages. This will have a negative impact on the overall growth of the market.

### **Food Processing Seals Market Report Highlights**

Elastomers is projected to be the largest material segment expanding at the

fastest CAGR of 2.8% from 2020 to 2027 due to the superior properties of elastomers

The bakery and confectionery segment is projected to account for the maximum market share by 2027 owing to the rising demand for bakery products across the globe

However, beverages application segment is anticipated to register the fastest CAGR over the forecast period due to rising demand for alcoholic and non-alcoholic drinks

Asia Pacific is expected to be the fastest-growing regional market from 2020 to 2027 due to availability of low-cost labor and growing number of production facilities in emerging countries like China

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