

Food Processing Blades Market Size, Share & Trends Analysis Report By Product (Straight, Curved, Circular), By Application (Grinding, Cutting/Portioning), By End-use, By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Food Processing Blades Market Growth & Trends

The global food processing blades market size is expected to reach USD 1.5 billion by 2027, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 7.6% from 2020 to 2027. Rising demand for poultry, meat, confectionery, along with packaged and healthy food products, is expected to augment the demand for food processing blades.

Food processing blades are widely utilized across the food industries, including bakery and confectionery, meat, seafood and poultry, and dairy, for peeling, skinning, slicing, grinding, and other processes. The regulatory associations such as the Ministry of Food Processing Industries and the Environmental Protection Agency (EPA) are expected to drive the market.

The value chain for food processing equipment has five constituents, namely raw material suppliers, assemblers/manufacturers, suppliers, distributors, and end-use industries. Many companies in the food processing equipment market tend to opt for forward & backward integration in value chain management.

Major players including Marel and JBT Corporation focus on standard and quality

products and offer automated operational processes. The market is anticipated to witness significant growth opportunities in the emerging markets of Asia Pacific, Middle East and Africa, and Central and South America, where the demand for processed and packaged food has increased with changing consumer preferences and inclination towards fast food and seafood.

Food Processing Blades Market Report Highlights

By product, the circular blade segment is expected to witness the fastest growth from 2020 to 2027 on account of production process optimization and improved workflow efficiency

The grinding application segment dominated the market in 2019 owing to its extensive use in the food industry

The proteins end-use segment dominated the market in 2019 on account of the rise in demand for fish, poultry, bovine, and pork

Asia Pacific is estimated to witness the fastest growth from 2020 to 2027 owing to heightened demand for protein-rich convenience food, processed meat, and other packaged food products

Major manufacturers such as Marel, GEA Group Aktiengesellschaft, and JBT Corporation emphasize on the implementation of new technologies, R&D activities, and expansion strategies to gain a competitive advantage over others and serve various markets

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