

Filtration & Drying Equipment Market Size, Share & Trends Analysis Report By Technology, By End Use (Food & Beverage, Chemical, Pharmaceutical), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Filtration & Drying Equipment Market Growth & Trends

The global filtration & drying equipment market size is anticipated to reach USD 2.5 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 8.5% from 2022 to 2030. Growing demand from various end-user industries such as food and beverage, chemicals, and water and wastewater treatment are expected to propel the demand over the forecast period.

With the increasing pharmaceutical spending on R&D, adoption of various business strategies, and advanced technology, and the advantages offered by the filtration and drying equipment, such as high standards with varying temperature ranges and types, that are being increasingly adopted in the pharmaceutical industry, boosting market growth over the forecast period.

Rising investment in the food and beverage industry along with the surge in government schemes initiatives has increased the demand for filtration and drying equipment with maximum demand by the urban population. Other factors attributing to the growth of the market are improved system efficiency and reduced downtime, and growing use against hazardous and corrosive environments.

Initiatives such as easing import restrictions, signing international bilateral agreements,



and loosening restrictions on foreign investments are expected to contribute to the growth of various sectors such as pharmaceutical, chemical, and food and beverage. This is ultimately leading to increased demand for filtration and drying equipment that is used in the above-mentioned sectors.

The demand for filtration and drying equipment is driven by the rising demand for sophisticated medications for the treatment of chronic illnesses such as arthritis, cancer, and diabetes. To secure the containment of potentially dangerous compounds and avoid product contamination, bioprocess industries require exceptionally high-quality filtration and drying equipment.

Companies such as GMM Pfaudler, HLE Glascoat and HEINKEL Process Technology GmbH. are undertaking strategic acquisitions, partnerships, and product launches to strengthen their product portfolio. For instance, in May 2022, HLE Glascoat launched commercial production at the Silvassa unit to further enhance filtration & drying equipment capacity.

Filtration & Drying Equipment Market

The agitated nutsche filter-dryer segment led the market and accounted for 50.4% of the global revenue share in 2021. It is used in applications such as pharmaceuticals, dyes, textiles, and chemicals and is a combination of filter & dryer units in a single piece of equipment

The demand for filtration and drying equipment in the pharmaceuticals segment accounted for 31.4% of the global market in 2021 as it is widely used in the pharmaceuticals industry for the bulk production of drugs and biological products

The product demand in the food and beverage segment accounted for 10.8% of the global market share in 2021 as they reduce the contamination of final products by eliminating impurities of food & beverages manufactured

Asia Pacific is estimated to witness a CAGR of 9.5% over the forecast period owing to the rising demand for filtration and drying equipment in various end-use sectors such as pharmaceutical, chemical, food and beverage, and water and wastewater treatment

The market is competitive in nature due to the presence of multinationals operating in the industry. It is characterized by the presence of a significant



consumer base with the companies operating their business through dedicated distribution networks.



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