

Fiberglass Fabric Market Size By Application (Construction, Electrical & Electronics, Wind Energy, Aerospace), By Product (E-glass, S-glass), By Fabric Type (Nonwoven, Woven), And Segment Forecasts, 2019 - 2025

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Abstracts

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The global fiberglass fabric market size is expected to reach USD 14.93 billion by 2025, according to a new report by Grand View Research, Inc., exhibiting a CAGR of 6.1% during the forecast period. Rising penetration of the product in the electronics industry for manufacturing of printed circuit boards (PCB) is expected to drive the market.

Fiberglass wind turbine blades are constructed using stranded E-glass and S-glass fabrics stitched together and impregnated with vinyl ester, polyester, or epoxy matrix. These composites offer high strength for manufacturing lightweight and efficient rotor blades for large wind turbines maintaining cost efficiency.

The product offer superior properties such as high electric insulation, tensile strength, and corrosion and chemical resistance. Increasing R&D to improve product performance, wrapping, weaving, cleaning, and finishing to offer different weave patterns suitable for industry-specific applications are poised to work in favor of the market.

The glass fiber production technology and unique post-processing systems have a significant impact on quality of manufactured fiberglass fabric. Innovation and development of new technologies to obtain superior product quality for high-tech aerospace & defense and electronics industry applications have tremendous impact on

competitive environment.

Further key findings from the report suggest:

The E-glass segment accounted for over 80.0% of the revenue share in 2017 on account of superior physical and mechanical properties such as high strength and stiffness and high temperature, flame and heat resistance

The nonwoven fiberglass fabrics segment is anticipated to register a CAGR of 6.3% in terms of revenue from 2017 to 2025 owing to its advantages over woven such as increased impact resistance, thermal insulation, and liquid repelling ability

The application of fiberglass fabric in the construction industry accounted for 25.8% of the revenue share in 2017 on account of its increasing demand in the construction industry to mask cracks and improve integrity of walls and ceiling

Fiberglass fabric in wind energy application is anticipated to register a CAGR of 7.3% in terms of revenue during the forecast period owing to its electrical insulation and lightweight characteristics, which aids in improving efficiency of wind turbines and their energy output

The industry in Central & South America is expected to register a growth of 7.3% owing to rising demand for the product in application industries including automotive, aerospace & defense, and electrical & electronics

Major players in the industry focus on research & development activities to identify new market opportunities and product development on the basis of requirements from the application industries

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market snapshot

CHAPTER 3. FIBERGLASS FABRIC MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Fiberglass fabric - Market segmentation
- 3.2. Raw material outlook
- 3.3. Fiberglass fabric - Value chain analysis
- 3.4. Technology overview
- 3.5. Regulatory framework
- 3.6. Fiberglass fabric - Market dynamics
 - 3.6.1. Market driver analysis
 - 3.6.1.1. Rising demand for power generation from wind energy industry
 - 3.6.1.2. Rising demand for Printed circuit boards using fiberglass fabric
 - 3.6.2. Market restraint analysis
 - 3.6.2.1. High production cost of fiberglass fabric
- 3.7. Fiberglass fabric market - Porter's
- 3.8. Fiberglass fabric market - PESTEL analysis

CHAPTER 4. FIBERGLASS FABRIC MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1. Fiberglass Fabric market: Product movement analysis, 2017 & 2025
- 4.2. E-Glass
 - 4.2.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)
- 4.3. S-Glass
 - 4.3.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)
- 4.4. Others

4.4.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

CHAPTER 5. FIBERGLASS FABRIC MARKET: FABRIC TYPE ESTIMATES & TREND ANALYSIS

5.1. Fiberglass Fabric market: Fabric type movement analysis, 2017 & 2025

5.2. Woven

5.2.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

5.3. Nonwoven

5.3.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

CHAPTER 6. FIBERGLASS FABRIC MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

6.1. Fiberglass Fabric market: Application movement analysis, 2017 & 2025

6.2. Aerospace & Defense

6.2.1. Market estimates and forecasts in aerospace & defense, 2014 - 2025 (Million Square Meters) (USD Million)

6.3. Construction

6.3.1. Market estimates and forecasts in construction, 2014 - 2025 (Million Square Meters) (USD Million)

6.4. Electrical & Electronics

6.4.1. Market estimates and forecasts in electrical & electronics, 2014 - 2025 (Million Square Meters) (USD Million)

6.5. Marine

6.5.1. Market estimates and forecasts in marine, 2014 - 2025 (Million Square Meters) (USD Million)

6.6. Transportation

6.6.1. Market estimates and forecasts in transportation, 2014 - 2025 (Million Square Meters) (USD Million)

6.7. Wind Energy

6.7.1. Market estimates and forecasts in wind energy, 2014 - 2025 (Million Square Meters) (USD Million)

6.8. Others

6.8.1. Market estimates and forecasts in other applications, 2014 - 2025 (Million Square Meters) (USD Million)

CHAPTER 7. FIBERGLASS FABRIC MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1. Fiberglass Fabric market: Regional movement analysis, 2017 & 2025

7.2. North America

7.2.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.5. U.S.

7.2.5.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.5.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.5.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.5.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.6. Canada

7.2.6.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.6.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.6.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.6.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.7. Mexico

7.2.7.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.7.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.7.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.2.7.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.3. Europe

7.3.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.5. U.K.

7.3.5.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.5.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.5.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.5.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.6. Germany

7.3.6.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.6.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.6.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.6.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.7. France

7.3.7.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.7.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.7.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.7.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.8. Russia

7.3.8.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.8.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.8.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.3.8.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.4. Asia Pacific

7.4.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.5. China

7.4.5.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.5.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.5.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.5.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.6. India

7.4.6.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.6.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.6.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.6.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.7. Japan

7.4.7.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.7.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square

Meters) (USD Million)

7.4.7.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.7.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.8. Australia

7.4.8.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.8.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.8.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.8.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.9. South Korea

7.4.9.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.9.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.9.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.4.9.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.5. Central & South America

7.5.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.5. Brazil

7.5.5.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.5.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.5.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.5.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.6. Argentina

7.5.6.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.6.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.6.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.5.6.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.6. Middle East & Africa

7.6.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.6.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.6.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.6.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

7.6.5. South Africa

7.6.5.1. Market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

7.6.5.2. Market estimates and forecasts, by product, 2014 - 2025 (Million Square Meters) (USD Million)

7.6.5.3. Market estimates and forecasts, by fabric type, 2014 - 2025 (Million Square Meters) (USD Million)

7.6.5.4. Market estimates and forecasts, by application, 2014 - 2025 (Million Square Meters) (USD Million)

CHAPTER 8. COMPETITIVE LANDSCAPE

8.1. Vendor landscape

8.2. Competitive environment

8.3. Market participation categorization

8.4. Strategic framework

CHAPTER 9. COMPANY PROFILES

- 9.1. Owens Corning
 - 9.1.1. Company overview
 - 9.1.2. Financial performance
 - 9.1.3. Product benchmarking
 - 9.1.4. Strategic initiatives
- 9.2. Jushi Group Co. Ltd
 - 9.2.1. Company overview
 - 9.2.2. Financial performance
 - 9.2.3. Product benchmarking
 - 9.2.4. Strategic initiatives
- 9.3. Gurit
 - 9.3.1. Company overview
 - 9.3.2. Financial performance
 - 9.3.3. Product benchmarking
 - 9.3.4. Strategic initiatives
- 9.4. Hexcel Corporation
 - 9.4.1. Company Overview
 - 9.4.2. Financial performance
 - 9.4.3. Product benchmarking
- 9.5. BGF Industries, Inc.
 - 9.5.1. Company overview
 - 9.5.2. Financial performance
 - 9.5.3. Product benchmarking
- 9.6. Auburn Manufacturing, Inc.
 - 9.6.1. Company overview
 - 9.6.2. Financial performance
 - 9.6.3. Product benchmarking
 - 9.6.4. Strategic initiatives
- 9.7. Mid-Mountain Materials, Inc.
 - 9.7.1. Company overview
 - 9.7.2. Financial performance
 - 9.7.3. Product benchmarking
 - 9.7.4. Strategic initiatives
- 9.8. ValuTex Reinforcements, Inc.
 - 9.8.1. Company overview
 - 9.8.2. Financial performance
 - 9.8.3. Product benchmarking
 - 9.8.4. Strategic initiatives
- 9.9. Colan Australia

- 9.9.1. Company overview
- 9.9.2. Financial performance
- 9.9.3. Product benchmarking
- 9.9.4. Strategic initiatives
- 9.10. Atlanta Fiberglass, USA
 - 9.10.1. Company overview
 - 9.10.2. Financial performance
 - 9.10.3. Product benchmarking
 - 9.10.4. Strategic initiatives
- 9.11. TEI Composites Corporation
 - 9.11.1. Company overview
 - 9.11.2. Financial performance
 - 9.11.3. Product benchmarking
 - 9.11.4. Strategic initiatives
- 9.12. Amatex Corporation
 - 9.12.1. Company overview
 - 9.12.2. Financial performance
 - 9.12.3. Product benchmarking
 - 9.12.4. Strategic initiatives
- 9.13. Fothergill Group
 - 9.13.1. Company overview
 - 9.13.2. Financial performance
 - 9.13.3. Product benchmarking
 - 9.13.4. Strategic initiatives
- 9.14. Porcher Industries
 - 9.14.1. Company overview
 - 9.14.2. Financial performance
 - 9.14.3. Product benchmarking
 - 9.14.4. Strategic initiatives
- 9.15. Parabeam BV
 - 9.15.1. Company overview
 - 9.15.2. Financial performance
 - 9.15.3. Product benchmarking
 - 9.15.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviation

Table 2 Composition ranges for glass fibers

Table 3 Composition of selected glass fibers

Table 4 E-glass fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 5 S-glass fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 6 Other fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 7 Woven fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 8 Nonwoven fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 9 Fiberglass fabric market estimates and forecasts in aerospace & defense application, 2014 - 2025 (Million Square Meters) (USD Million)

Table 10 Fiberglass fabric market estimates and forecasts in Construction application, 2014 - 2025 (Million Square Meters) (USD Million)

Table 11 Fiberglass fabric market estimates and forecasts in Electrical & Electronics application, 2014 - 2025 (Million Square Meters) (USD Million)

Table 12 Fiberglass fabric market estimates and forecasts in marine application, 2014 - 2025 (Million Square Meters) (USD Million)

Table 13 Fiberglass fabric market estimates and forecasts in transportation application, 2014 - 2025 (Million Square Meters) (USD Million)

Table 14 Fiberglass fabric market estimates and forecasts in wind energy application, 2014 - 2025 (Million Square Meters) (USD Million)

Table 15 Fiberglass fabric market estimates and forecasts in other application, 2014 - 2025 (Million Square Meters) (USD Million)

Table 16 North America fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 17 North America fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 18 North America fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 19 North America fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 20 North America fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 21 North America fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 22 North America fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 23 U.S. fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 24 U.S. fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 25 U.S. fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 26 U.S. fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 27 U.S. fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 28 U.S. fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 29 U.S. fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 30 Canada fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 31 Canada fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 32 Canada fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 33 Canada fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 34 Canada fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 35 Canada fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 36 Canada fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 37 Mexico fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 38 Mexico fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 39 Mexico fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 40 Mexico fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 41 Mexico fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 42 Mexico fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 43 Mexico fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 44 Europe fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 45 Europe fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 46 Europe fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 47 Europe fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 48 Europe fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 49 Europe fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 50 Europe fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 51 U.K. fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 52 U.K. fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 53 U.K. fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 54 U.K. fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 55 U.K. fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 56 U.K. fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 57 U.K. fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 58 Germany fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 59 Germany fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 60 Germany fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 61 Germany fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 62 Germany fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 63 Germany fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 64 Germany fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 65 France fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 66 France fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 67 France fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 68 France fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 69 France fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 70 France fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 71 France fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 72 Russia fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 73 Russia fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 74 Russia fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 75 Russia fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 76 Russia fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 77 Russia fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 78 Russia fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 79 Asia Pacific fiberglass fabric market estimates and forecasts, 2014 - 2025

(Million Square Meters) (USD Million)

Table 80 Asia Pacific fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 81 Asia Pacific fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 82 Asia Pacific fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 83 Asia Pacific fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 84 Asia Pacific fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 85 Asia Pacific fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 86 China fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 87 China fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 88 China fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 89 China fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 90 China fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 91 China fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 92 China fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 93 India fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 94 India fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 95 India fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 96 India fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 97 India fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 98 India fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 99 India fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 100 Japan fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 101 Japan fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 102 Japan fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 103 Japan fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 104 Japan fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 105 Japan fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 106 Japan fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 107 Australia fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 108 Australia fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 109 Australia fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 110 Australia fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 111 Australia fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 112 Australia fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 113 Australia fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 114 South Korea fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 115 South Korea fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 116 South Korea fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 117 South Korea fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 118 South Korea fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 119 South Korea fiberglass fabric market volume, by application, 2014 - 2025

(Million Square Meters)

Table 120 South Korea fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 121 Central & South America fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 122 Central & South America fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 123 Central & South America fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 124 Central & South America fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 125 Central & South America fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 126 Central & South America fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 127 Central & South America fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 128 Brazil fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 129 Brazil fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 130 Brazil fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 131 Brazil fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 132 Brazil fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 133 Brazil fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 134 Brazil fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 135 Argentina fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 136 Argentina fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 137 Argentina fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 138 Argentina fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 139 Argentina fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 140 Argentina fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 141 Argentina fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 142 Middle East & Africa fiberglass fabric market estimates and forecasts, 2014 - 2025 (Million Square Meters) (USD Million)

Table 143 Middle East & Africa fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 144 Middle East & Africa fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 145 Middle East & Africa fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 146 Middle East & Africa fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 147 Middle East & Africa fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 148 Middle East & Africa fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

Table 149 South Africa fiberglass fabric market estimates and forecasts, 2014-2025 (Million Square Meters) (USD Million)

Table 150 South Africa fiberglass fabric market volume, by product, 2014 - 2025 (Million Square Meters)

Table 151 South Africa fiberglass fabric market revenue, by product, 2014 - 2025 (USD Million)

Table 152 South Africa fiberglass fabric market volume, by fabric type, 2014 - 2025 (Million Square Meters)

Table 153 South Africa fiberglass fabric market revenue, by fabric type, 2014 - 2025 (USD Million)

Table 154 South Africa fiberglass fabric market volume, by application, 2014 - 2025 (Million Square Meters)

Table 155 South Africa fiberglass fabric market revenue, by application, 2014 - 2025 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Fiberglass fabric - Market snapshot
- Fig. 2 Market trends & outlook
- Fig. 3 Fiberglass fabric market segmentation
- Fig. 4 Fiberglass fabric market - Value chain analysis
- Fig. 5 Technology landscape
- Fig. 6 Fiberglass fabric market dynamics
- Fig. 7 Fiberglass fabric market driver impact
- Fig. 8 Global wind energy installed capacity, 2017 (GW)
- Fig. 9 Global Installed Wind Power Capacity (GW)
- Fig. 10 North America PCB Market by Application
- Fig. 11 Fiberglass fabric market restraint impact
- Fig. 12 Fiberglass fabric market - Porter's Analysis
- Fig. 13 Fiberglass fabric market - PESTLE Analysis
- Fig. 14 Fiberglass fabric market: Product movement analysis, 2017 & 2025
- Fig. 15 Fiberglass fabric market: Fabric type movement analysis, 2017 & 2025
- Fig. 16 Fiberglass fabric market: Application movement analysis, 2017 & 2025
- Fig. 17 Regional market place: Key takeaways
- Fig. 18 Market Participation Categorization

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