

Fiber-reinforced Plastics Market Size, Share & Trends Analysis Report By Product (Carbon Fiber Reinforced Polymer (CFRP), Glass Fiber Reinforced Polymer (GFRP), Aramid Fiber Reinforced Polymer (AFRP), Basalt Fiber Reinforced Polymer (BFRP), Hybrid FRP), By Application, By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

Fiber-reinforced Plastics Market Summary

The global fiber-reinforced plastics market size was estimated at USD 85.7 billion in 2025 and is projected to reach USD 128.2 billion by 2033, growing at a CAGR of 5.2% from 2026 to 2033. The rising demand for lightweight, high-strength materials in automotive, aerospace, and wind energy applications is a primary growth driver.

Increasing infrastructure rehabilitation activities and the need for corrosion-resistant, durable materials are further accelerating adoption across construction and industrial sectors. A noticeable trend in the fiber-reinforced plastics market is the growing demand from the aerospace industry, which increasingly depends on advanced composite materials to improve structural efficiency while lowering environmental impact.

Carbon fiber-reinforced polymers (CFRPs) have become the preferred material due to their high strength-to-weight ratio, excellent fatigue resistance, and strong thermal stability. These properties enable manufacturers to produce lighter aircraft components that enhance fuel efficiency and reduce emissions. As the aerospace sector continues to focus on performance optimization, the adoption of CFRPs is expected to expand, supporting overall market growth and technological advancement.

Global Fiber-reinforced Plastics Market Report Segmentation

This report forecasts volume & revenue growth at the global, regional, and country levels and provides an analysis of the latest industry trends across sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the fiber-reinforced plastics market report based on product, application, and region:

Product Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

Carbon Fiber Reinforced Polymer (CFRP)

Glass Fiber Reinforced Polymer (GFRP)

Aramid Fiber Reinforced Polymer (AFRP)

Basalt Fiber Reinforced Polymer (BFRP)

Hybrid FRP

Application Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

Construction & Infrastructure

Automotive

Wind Energy

Electrical & Electronics

Others

Regional Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Australia

Singapore

Central & South America

Brazil

Argentina

Middle East and Africa

Saudi Arabia

UAE

South Africa

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