

Extrusion Machinery Market Size, Share & Trends Analysis Report By Material (Plastic), By Type (Singlescrew), By End-use (Construction), By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Extrusion Machinery Market Growth & Trends

The global extrusion machinery market size is expected to reach USD 11.6 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 4.3% from 2023 to 2030. Growing demand for metal and plastic products, along with the high investment in the building and construction industry is anticipated to augment the demand for extrusion machinery.

One of the major drivers of the expansion of extruded plastics is anticipated to be the growing use of plastic in the production of consumer electronics. The bodies and frameworks of television sets, video recorders, cameras, and computers are made of plastic. Additionally, the extrusion procedure is used to create motor housings and interior frames

Extruded products used in the construction industry include extrusion profiles of doors, windows, roofing, glasshouses, decking, and exterior building decoration. Increasing use of extrusion machinery in the construction sector and favorable government initiatives are expected to boost the demand for extruded products, driving the extrusion machinery market.

Furthermore, the growing interest of OEMs in extruders for recycling may prove to be an



opportunity for extruder manufacturers. Growing investments in the automotive, construction, and aerospace sectors are anticipated to be crucial in triggering the demand for extruders over the forecast period.

For streamlining processes, manufacturers are implementing artificial intelligence and advanced robots to increase their throughput and improve their efficiency. Technological advancements in additives have resulted in the economical usage of scrap and trim. The adoption of technology is expected to boost the market growth.

Providers of extrusion machinery services are adopting several strategies, including acquisitions, mergers, joint ventures, new product developments, and geographical expansions. For instance, in November 2020, Japan Steel Works America, Inc. opened a new tech center and east coast support hub in New Jersey.

Extrusion Machinery Market Report Highlights

The plastic material segment is estimated to witness a CAGR of 4.5% over the forecast period owing to the factors such as high tensile strength, lightness in weight, chemical resistance, corrosion resistance, moldability, and high-temperature endurance

The single crew type segment is estimated to witness a CAGR of 3.9% over the forecast period owing compact design, low noise emission, low cost, and easy operation. Single screw extruders are mainly used in plastic forming

The construction end-use segment is estimated to witness a CAGR of 4.2% over the forecast period owing to an increased demand for extruded products including window frames, curtain walling, door frames, and others

Asia Pacific accounted for 41.1% of the global revenue share in 2022, owing to the increased industrial construction and infrastructure activities in emerging nations such as India, China, Vietnam, and Thailand

Strategies adopted by companies in the extrusion machinery market usually include expansion of product portfolio and distribution network, new product development, and technological advancements



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