

External Blinds Market Size, Share & Trends Analysis Report By Product, By Material, By Application, By Operating System, By Installation, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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External Blinds Market Growth & Trends

The global external blinds market size is expected to reach USD 20.82 billion by 2030 and is set to expand at 7.9% CAGR from 2023-2030, according to a new report by Grand View Research, Inc. The growth is anticipated to be driven by the increased demand for energy efficiency and space maximization. The rate of adoption of external blinds has also increased as a result of customers' increased awareness of the rising temperatures spurred on by factors such as global warming.

The advantages of using energy-efficient window coverings on a large scale are significant. Window systems normally account for 25% of annual heating and cooling costs in older homes, but they can account for up to 40%, according to the Attachments Energy Rating Council (AERC). As a result, many homeowners spend significantly more on heating and cooling than the required sum.

The external blinds market continues to be shaped by advanced technological breakthroughs. To meet the demand for top-notch blinds, businesses are developing products with improved technologies. For instance, in 2020, Nexen Group, Inc. introduced Motor Ready Sealed (MRS) precision external blinds. The MRS retains the advantages of the company's current proprietary precision roller pinion drive system. This system offers zero backlashes, high accuracy, high torque, and rapid acceleration,

along with other advantages.

With the increase in technological advancements such as installation of the smart systems in households, manufacturers are focusing on product launches that would complement the smart city infrastructure. For instance, Somfy, a company that motorizes and connects exterior shading products and access management systems, announced its new smart shading and Sonesse ULTRA 30 WireFree Zigbee Li-Ion motor in January 2020. The system can be used with a single swipe on user smartphones, or a remote control, or a straightforward voice command through a smart speaker, to operate the external blinds.

According to the 2020 U.S. Houzz & Home study, 54% of homeowners reported finishing overall renovations, with boomers and Generation X accounting for 85% of remodelers; only 12% of millennials and 3% of elderly people said they renovated their homes. Window coverings and shutters help protect homes in areas known for intense storms. For example, Florida is often hit by hurricanes. In response, homeowners have started adding shutters to their windows to protect the glass from shattering and the contents of their homes from being destroyed by the high winds and torrential rainfall.

External Blinds Market Report Highlights

The manual operating system of the external blinds industry has dominated the market with a share of 69.3% in 2022. The installation of the manual operating system is preferred by consumers due to its reliance on safety measures in the cordless short-corded blinds

The retro-fit type of installation dominated the market with a share of 71.8% in 2022. The demand for such retrofit solutions as roller blinds and motorized shades is increasing as consumer spending on house renovations increases

The Middle East & Africa region is expected to register a robust CAGR of 9.7% during the forecast period. The region remains home to a growing population of tourists, with key destinations like Egypt, Dubai, Tel Aviv, Qatar, Istanbul, Kenya, and Abu Dhabi

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third - Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Product Outlook
- 2.3. Material Outlook
- 2.4. Application Outlook
- 2.5. Operating System Outlook
- 2.6. Installation Outlook
- 2.7. Regional Outlook

CHAPTER 3. EXTERNAL BLINDS MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Sales/Retail Channel Analysis
 - 3.3.2. Profit Margin Analysis
- 3.4. Market Dynamics
 - 3.4.1. Market Driver Analysis
 - 3.4.2. Market Restraint Analysis
 - 3.4.3. Industry Challenges
 - 3.4.4. Industry Opportunities
- 3.5. Business Environment Analysis

- 3.5.1. Industry Analysis - Porter's
- 3.5.2. Supplier Power
- 3.5.3. Buyer Power
- 3.5.4. Substitution Threat
- 3.5.5. Threat from New Entrant
- 3.5.6. Competitive Rivalry
- 3.6. Roadmap of External Blinds Market
- 3.7. Market Entry Strategies
- 3.8. Impact of COVID - 19 on the External Blinds Market

CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS

- 4.1. Demographic Analysis
- 4.2. Consumer Trends and Preferences
- 4.3. Factors Affecting Buying Decision
- 4.4. Consumer Product type Adoption
- 4.5. Observations & Recommendations

CHAPTER 5. EXTERNAL BLINDS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 5.1. Product Movement Analysis & Market Share, 2022 & 2030
- 5.2. Roller Blinds
 - 5.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)
- 5.3. Venetian Blinds
 - 5.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)
- 5.4. Vertical Blinds
 - 5.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)
- 5.5. Panel Blinds
 - 5.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)
- 5.6. Corded Blinds
 - 5.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)
- 5.7. Others
 - 5.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

CHAPTER 6. EXTERNAL BLINDS MARKET: MATERIAL ESTIMATES & TREND ANALYSIS

- 6.1. Material Movement Analysis & Market Share, 2022 & 2030

6.2. Metal

6.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

6.3. Wood

6.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)

6.4. Plastic

6.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

6.5. Others

6.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

CHAPTER 7. EXTERNAL BLINDS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

7.1. Application Movement Analysis & Market Share, 2022 & 2030

7.2. Residential

7.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.3. Commercial

7.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)

CHAPTER 8. EXTERNAL BLINDS MARKET: OPERATING SYSTEM ESTIMATES & TREND ANALYSIS

8.1. Operating system Movement Analysis & Market Share, 2022 & 2030

8.2. Automatic

8.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

8.3. Manual

8.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)

CHAPTER 9. EXTERNAL BLINDS MARKET: INSTALLATION ESTIMATES & TREND ANALYSIS

9.1. Installation Movement Analysis & Market Share, 2022 & 2030

9.2. New Construction

9.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.3. Retro - fit

9.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)

CHAPTER 10. EXTERNAL BLINDS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

10.1. Regional Movement Analysis & Market Share, 2022 & 2030

10.2. North America

10.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.2.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.2.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.2.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.2.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.2.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.2.7. U.S.

10.2.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.2.7.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.2.7.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.2.7.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.2.7.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD

Million)

10.2.7.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.2.8. Canada

10.2.8.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.2.8.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.2.8.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.2.8.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.2.8.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD

Million)

10.2.8.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.3. Europe

10.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.3.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.3.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.3.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.3.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.3.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.3.7. U.K.

10.3.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.3.7.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.3.7.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.3.7.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.3.7.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD

Million)

10.3.7.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.3.8. Germany

10.3.8.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.3.8.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.3.8.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.3.8.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.3.8.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.3.8.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.3.9. France

10.3.9.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.3.9.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.3.9.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.3.9.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.3.9.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.3.9.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.4. Asia Pacific

10.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.4.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.4.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.4.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.4.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.4.7. China

10.4.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.4.7.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.4.7.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.4.7.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.4.7.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.4.7.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.4.8. India

10.4.8.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.4.8.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.4.8.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.4.8.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.4.8.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.4.8.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.4.9. Japan

10.4.9.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.4.9.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.4.9.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.4.9.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.4.9.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.4.9.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.5. Central & South America

10.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.5.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.5.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.5.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.5.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.5.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.5.7. Brazil

10.5.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.5.7.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.5.7.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.5.7.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.5.7.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.5.7.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.6. Middle East & Africa

10.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.6.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.6.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.6.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.6.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

10.6.7. South Africa

10.6.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

10.6.7.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

10.6.7.3. Market estimates and forecast, by material, 2017 - 2030 (USD Million)

10.6.7.4. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

10.6.7.5. Market estimates and forecast, by operating system, 2017 - 2030 (USD Million)

10.6.7.6. Market estimates and forecast, by installation, 2017 - 2030 (USD Million)

CHAPTER 11. COMPETITIVE ANALYSIS

- 11.1. Key global players, recent developments & their impact on the industry
- 11.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)
- 11.3. Vendor Landscape
 - 11.3.1. Key company market share analysis, 2022 (%)

CHAPTER 12. COMPANY PROFILES

- 12.1. Alulux GmbH
 - 12.1.1. Company Overview
 - 12.1.2. Financial Performance
 - 12.1.3. Product Benchmarking
 - 12.1.4. Strategic Initiatives
- 12.2. Griesser AG
 - 12.2.1. Company Overview
 - 12.2.2. Financial Performance
 - 12.2.3. Product Benchmarking
 - 12.2.4. Strategic Initiatives
- 12.3. Country Blinds Pty Ltd
 - 12.3.1. Company Overview
 - 12.3.2. Financial Performance
 - 12.3.3. Product Benchmarking
 - 12.3.4. Strategic Initiatives
- 12.4. Hunter Douglas
 - 12.4.1. Company Overview
 - 12.4.2. Financial Performance
 - 12.4.3. Product Benchmarking
 - 12.4.4. Strategic Initiatives
- 12.5. MHZ Hachtel GmbH & Co. KG
 - 12.5.1. Company Overview
 - 12.5.2. Financial Performance
 - 12.5.3. Product Benchmarking
 - 12.5.4. Strategic Initiatives
- 12.6. NEVA
 - 12.6.1. Company Overview
 - 12.6.2. Financial Performance
 - 12.6.3. Product Benchmarking

- 12.6.4. Strategic Initiatives
- 12.7. Schenker Storen
 - 12.7.1. Company Overview
 - 12.7.2. Financial Performance
 - 12.7.3. Product Benchmarking
 - 12.7.4. Strategic Initiatives
- 12.8. Serge Ferrari S.A.S.
 - 12.8.1. Company Overview
 - 12.8.2. Financial Performance
 - 12.8.3. Product Benchmarking
 - 12.8.4. Strategic Initiatives
- 12.9. Verano
 - 12.9.1. Company Overview
 - 12.9.2. Financial Performance
 - 12.9.3. Product Benchmarking
 - 12.9.4. Strategic Initiatives
- 12.10. WAREMA Renkhoff SE
 - 12.10.1. Company Overview
 - 12.10.2. Financial Performance
 - 12.10.3. Product Benchmarking
 - 12.10.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

1. External Blinds market - Driving factor market analysis
2. External Blinds market - Restraint factor market analysis
3. External Blinds market estimates and forecast for roller blinds, 2017 - 2030 (USD Million)
4. External Blinds market estimates and forecast for Venetian blinds, 2017 - 2030 (USD Million)
5. External Blinds market estimates and forecast for vertical blinds, 2017 - 2030 (USD Million)
6. External Blinds market estimates and forecast for panel blinds, 2017 - 2030 (USD Million)
7. External Blinds market estimates and forecast for corded blinds, 2017 - 2030 (USD Million)
8. External Blinds market estimates and forecast for others, 2017 - 2030 (USD Million)
9. Residential external blinds market estimates and forecast, 2017 - 2030 (USD million)
10. Commercial external Blinds market estimates and forecast, 2017 - 2030 (USD million)
11. Automatic external blinds market estimates and forecast, by automatic, 2017 - 2030 (USD million)
12. Manual external blinds market estimates and forecast, by manual, 2017 - 2030 (USD million)
13. External Blinds market estimates and forecast, for new construction, 2017 - 2030 (USD million)
14. External Blinds market estimates and forecast, for retro - fit, 2017 - 2030 (USD million)
15. North America External blinds market estimates and forecast, 2017 - 2030 (USD Million)
16. North America External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
17. North America External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
18. North America External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)
19. North America External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)
20. North America External blinds market estimates and forecast, by Installation, 2017 -

2030 (USD Million)

21. U.S. External blinds market estimates and forecast, 2017 - 2030 (USD Million)
22. U.S. External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
23. U.S. External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
24. U.S. External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)
25. U.S. External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)
26. U.S. External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)
27. Canada External blinds market estimates and forecast, 2017 - 2030 (USD Million)
28. Canada External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
29. Canada External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
30. Canada External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)
31. Canada External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)
32. Canada External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)
33. Europe External blinds market estimates and forecast, 2017 - 2030 (USD Million)
34. Europe External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
35. Europe External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
36. Europe External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)
37. Europe External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)
38. Europe External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)
39. U.K. External blinds market estimates and forecast, 2017 - 2030 (USD Million)
40. U.K. External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
41. U.K. External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

42. U.K. External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)
43. U.K. External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)
44. U.K. External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)
45. Germany External blinds market estimates and forecast, 2017 - 2030 (USD Million)
46. Germany External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
47. Germany External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
48. Germany External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
49. Germany External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
50. Germany External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
51. Germany External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)
52. Germany External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)
53. Germany External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)
54. France External blinds market estimates and forecast, 2017 - 2030 (USD Million)
55. France External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
56. France External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)
57. France External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)
58. France External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)
59. France External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)
60. Asia Pacific External blinds market estimates and forecast, 2017 - 2030 (USD Million)
61. Asia Pacific External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)
62. Asia Pacific External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

(USD Million)

63. Asia Pacific External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

64. Asia Pacific External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)

65. Asia Pacific External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

66. China External blinds market estimates and forecast, 2017 - 2030 (USD Million)

67. China External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

68. China External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

69. China External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

70. China External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)

71. U.K. External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

72. U.K. External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

73. India External blinds market estimates and forecast, 2017 - 2030 (USD Million)

74. India External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

75. India External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

76. India External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

77. India External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)

78. India External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

79. Japan External blinds market estimates and forecast, 2017 - 2030 (USD Million)

80. Japan External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

81. Japan External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

82. Japan External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

83. Japan External blinds market estimates and forecast, by Operating system, 2017 -

2030 (USD Million)

84. Japan External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

85. South America External blinds market estimates and forecast, 2017 - 2030 (USD Million)

86. South America External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

87. South America External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

88. South America External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

89. South America External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)

90. South America External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

91. Brazil External blinds market estimates and forecast, 2017 - 2030 (USD Million)

92. Brazil External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

93. Brazil External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

94. Brazil External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

95. Brazil External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)

96. Brazil External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

97. Middle East & Africa External blinds market estimates and forecast, 2017 - 2030 (USD Million)

98. Middle East & Africa External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

99. Middle East & Africa External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

100. Middle East & Africa External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

101. Middle East & Africa External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)

102. Middle East & Africa External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

103. South Africa External blinds market estimates and forecast, 2017 - 2030 (USD

Million)

104. South Africa External blinds market estimates and forecast, by Product, 2017 - 2030 (USD Million)

105. South Africa External blinds market estimates and forecast, by Material, 2017 - 2030 (USD Million)

106. South Africa External blinds market estimates and forecast, by Application, 2017 - 2030 (USD Million)

107. South Africa External blinds market estimates and forecast, by Operating system, 2017 - 2030 (USD Million)

108. South Africa External blinds market estimates and forecast, by Installation, 2017 - 2030 (USD Million)

109. Company categorization

List Of Figures

LIST OF FIGURES

1. External Blinds market segmentation
2. Information procurement
3. Primary research pattern
4. Primary research approaches
5. Primary research process
6. External Blinds market - Sports type growth
7. External Blinds market- Value chain analysis
8. External Blinds market - Retail chain analysis
9. External Blinds market - Profit margin analysis
10. COVID-19 shifted spending to the home
11. External Blinds market: Porter's Five Forces Analysis
12. Roadmap of External Blinds market
13. Factors affecting consumer buying decisions in the External Blinds market
14. External Blinds market: Product share (%) analysis, 2022 & 2030
15. External Blinds market: Material share (%) analysis, 2022 & 2030
16. External Blinds market: Application share (%) analysis, 2022 & 2030
17. External Blinds market: Operating system share (%) analysis, 2022 & 2030
18. External Blinds market: Installation share (%) analysis, 2022 & 2030
19. External Blinds market: Regional share (%) analysis, 2022 & 2030
20. External Blinds market: Estimated company market share analysis, 2022

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