

Europe Wood Activated Carbon Market Size, Share & Trends Analysis Report By Product (Powdered, Granular), By Application (Food and Beverages, Cosmetics, Healthcare), By Region, And Segment Forecasts, 2021 - 2028

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Abstracts

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Europe Wood Activated Carbon Market Growth & Trends

The Europe wood activated carbon market size is expected to reach USD 62.7 million by 2028, registering a CAGR of 7.1% over the forecast period, according to a new report by Grand View Research, Inc. Growing concerns regarding water quality are expected to drive the market. With the alarming rate of adverse effects of contaminated water on human health, there is a proportionate increase in demand for wastewater treatment technologies in Europe.

Almost 70.0% of the wastewater generated goes for treatment in Europe. In Russian Federation, the volume of wastewater treatment is about 14 cubic kilometers annually. The retreated water is predominantly used for agricultural irrigation and environmental applications. Moreover, increasing water scarcity due to increased urbanization and population explosion are creating the demand for wood activated carbon in wastewater applications.

Major industry participants are investing in research and development. Due to fierce industry rivalry, there has been an increased effort by companies to achieve high product differentiation. Government and companies are taking efforts to encourage the use of activated carbon within key end-use industries. All these factors are expected to

benefit the market over the forecast period.

Europe Wood Activated Carbon Market Report Highlights

The powdered segment dominated the market due to its high adsorption capacity and ability to fulfill broad treatment objectives and remove a range of particulates

The water and air filtration application segment is expected to witness substantial growth over the forecast period owing to its ability to absorb toxins, viruses, bacteria, fungus, drugs, and chemicals found in water and air

In France, the market is expected to witness substantial growth over the forecast period owing to the presence of major cosmetic manufacturers in the country. France is a prominent manufacturer as well as an exporter of cosmetic products

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Market Definitions
- 1.3 Information Procurement
- 1.4 Information Analysis
- 1.5 Market Formulation & Data Visualization
- 1.6 Data Validation & Publishing
- 1.7 List To Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segmental Outlook
- 2.3 Competitive Insights

CHAPTER 3 EUROPE WOOD ACTIVATED CARBON MARKET: MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
 - 3.3.1 Raw Materials Trends
 - 3.3.2 Manufacturing/Technology Trends
 - 3.3.3 Sales Channel Analysis
- 3.4 Price Trade Analysis, 2017 To 2028
 - 3.4.1 Factor Influencing Prices
- 3.5 Trade Balance Assessment, Hs Code - 4402
 - 3.5.1 Top Importers, Key Country Analysis (Volume & Value)
 - 3.5.2 Top Exporters, Key Country Analysis (Volume & Value)
- 3.6 Regulatory Framework
 - 3.6.1 Handling & Storage
 - 3.6.2 Safety
 - 3.6.3 Environment Hazard Assessment
 - 3.6.4 Reach Regulation
 - 3.6.5 Classification & Labelling
 - 3.6.6 Transport

3.7 Covid-19 Impact

3.8 Market Dynamics

3.8.1 Market Driver Analysis

3.8.1.1 Growing Demand For Water Treatment Processes

3.8.1.2 Increased Air Purification Demand

3.8.2 Market Restraint Impact Analysis

3.8.2.1 Volatility In Raw Material Prices

3.8.3 Market Opportunity Analysis

3.8.4 Market Challenge Analysis

3.9 Europe Wood Activated Carbon Market - Business Environment Analysis

3.9.1 Industry Analysis - Macro-Economic Analysis

3.9.2 Political Landscape

3.9.3 Economic Landscape

3.9.4 Social Landscape

3.9.5 Technological Landscape

3.9.6 Environmental Landscape

3.9.7 Legal Landscape

3.10 Porter's Five Forces Analysis

3.10.1 Supplier Power

3.10.2 Buyer Power

3.10.3 Substitution Threat

3.10.4 Threat From New Entrant

3.10.5 Competitive Rivalry

CHAPTER 4 EUROPE WOOD ACTIVATED CARBON MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

4.1 Product Movement Analysis & Market Share, 2020 & 2028

4.2 Europe Wood Activated Carbon Market Estimates & Forecast, By Product

4.2.1 Powdered Wood Activated Carbon

4.2.1.1 Powdered Wood Activated Carbon Market Volume & Revenue

4.2.2 Granular Wood Activated Carbon

4.2.2.1 Granular Wood Activated Carbon Market Volume & Revenue

4.2.3 Others Wood Activated Carbon

4.2.3.1 Other Wood Activated Carbon Market Volume & Revenue

CHAPTER 5 EUROPE WOOD ACTIVATED CARBON MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1 Application Movement Analysis & Market Share, 2020 & 2028

5.2 Europe Wood Activated Carbon Market Estimates & Forecast, By End Use

5.2.1 Food & Beverages

5.2.1.1 Europe Wood Activated Carbon Market Volume & Revenue in Food & Beverages

5.2.2 Cosmetics

5.2.2.1 Europe Wood Activated Carbon Market Volume & Revenue in Cosmetics

5.2.3 Healthcare

5.2.3.1 Europe Wood Activated Carbon Market Volume & Revenue in Healthcare

5.2.4 Water & Air Filtration

5.2.4.1 Europe Wood Activated Carbon Market Volume & Revenue in Water & Air Filtration

5.2.5 Animal Nutrition

5.2.5.1 Europe Wood Activated Carbon Market Volume & Revenue in Animal Nutrition

5.2.6 Automotive

5.2.6.1 Europe Wood Activated Carbon Market Volume & Revenue in Automotive

CHAPTER 6 EUROPE WOOD ACTIVATED CARBON MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

6.1 Regional Movement Analysis & Market Share, 2020 & 2028

6.2 Market Size & Forecasts And Trend Analysis, 2017 To 2028 For The Following:

6.2.1 Germany

6.2.1.1 Market Volume & Revenue, By Product

6.2.1.2 Market Volume & Revenue, By Application

6.2.2 U.K.

6.2.2.1 Market Volume & Revenue, By Product

6.2.2.2 Market Volume & Revenue, By Application

6.2.3 France

6.2.3.1 Market Volume & Revenue, By Product

6.2.3.2 Market Volume & Revenue, By Application

6.2.4 Italy

6.2.4.1 Market Volume & Revenue, By Product

6.2.4.2 Market Volume & Revenue, By Application

6.2.5 Spain

6.2.5.1 Market Volume & Revenue, By Product

6.2.5.2 Market Volume & Revenue, By Application

6.2.6 Benelux

- 6.2.6.1 Market Volume & Revenue, By Product
- 6.2.6.2 Market Volume & Revenue, By Application
- 6.2.7 Russia
 - 6.2.7.1 Market Volume & Revenue, By Product
 - 6.2.7.2 Market Volume & Revenue, By Application

CHAPTER 7 EUROPE WOOD ACTIVATED CARBON MARKET: COMPETITIVE ANALYSIS

- 7.1 Recent Developments & Impact Analysis, By Key Market Participants
- 7.2 Company/Competition Categorization (Key Innovators, Market Leaders, Emerging Players)
- 7.3 Company Market Positioning
- 7.4 Vendor Landscape
- 7.5 Major Deals & Strategic Alliances Analysis

CHAPTER 8 EUROPE WOOD ACTIVATED CARBON MARKET: COMPETITIVE LANDSCAPE

- 8.1 Eurocarb Products Limited
 - 8.1.1 Company Introduction
 - 8.1.2 Product Portfolio
 - 8.1.3 Strategic Initiatives
- 8.2 Carbon Activated Corporation
 - 8.2.1 Company Introduction
 - 8.2.2 Product Portfolio
- 8.3 Chemviron
 - 8.3.1 Company Introduction
 - 8.3.2 Product Portfolio
- 8.4 Kuraray Europe Gmbh
 - 8.4.1 Company Introduction
 - 8.4.2 Financial Information
 - 8.4.3 Product Portfolio
- 8.5 Jacobi Carbons Group
 - 8.5.1 Company Introduction
 - 8.5.2 Product Portfolio
- 8.6 Donau Carbon Gmbh
 - 8.6.1 Company Introduction
 - 8.6.2 Product Portfolio

8.7 Calgon Carbon Corporation

8.7.1 Company Introduction

8.7.2 Product Portfolio

8.7.3 Strategic Initiatives

8.8 Gryfskand Sp. Z O.O.

8.8.1 Company Introduction

8.8.2 Product Portfolio

8.9 Induc ceramic

8.9.1 Company Introduction

8.9.2 Product Portfolio

8.10 Ingevity

8.10.1 Company Introduction

8.10.2 Financial Information

8.10.3 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1 Top importers, key country analysis (Volume, Tons)

Table 2 Top importers, key country analysis (Value, USD Million)

Table 3 Top exporters, key country analysis (Volume, Tons)

Table 4 Top exporters, key country analysis (Value, USD Million)

Table 5 Powdered wood-activated carbon market volume & revenue, 2017 - 2028
(Kilotons) (USD Million)

Table 6 Granular wood activated carbon market volume & revenue, 2017 - 2028
(Kilotons) (USD Million)

Table 7 Other wood activated carbon products market volume & revenue, 2017 - 2028
(Kilotons) (USD Million)

Table 8 Wood activated carbon market volume & revenue, in food & beverages, 2017 - 2028 (Kilotons) (USD Million)

Table 9 Wood activated carbon market volume, in food & beverage applications, 2017 - 2028 (Kilotons)

Table 10 Wood activated carbon market revenue, in food & beverage applications, 2017 - 2028 (USD Million)

Table 11 Wood activated carbon market volume & revenue, in cosmetics, 2017 - 2028 (Kilotons) (USD Million)

Table 12 Wood activated carbon market volume, in cosmetics applications, 2017 - 2028 (Kilotons)

Table 13 Wood activated carbon market revenue, in cosmetics applications, 2017 - 2028 (USD Million)

Table 14 Wood activated carbon market volume & revenue, in healthcare, 2017 - 2028 (Kilotons) (USD Million)

Table 15 Wood activated carbon market volume, in healthcare applications, 2017 - 2028 (Kilotons)

Table 16 Wood activated carbon market revenue, in healthcare applications, 2017 - 2028 (USD Million)

Table 17 Wood activated carbon market volume & revenue, in water & air filtration, 2017 - 2028 (Kilotons) (USD Million)

Table 18 Wood activated carbon market volume, by water & air filtration applications, 2017 - 2028 (Kilotons)

Table 19 Wood activated carbon market revenue, by water & air filtration applications, 2017 - 2028 (USD Million)

Table 20 Wood activated carbon market volume & revenue, in animal nutrition, 2017 -

2028 (Kilotons) (USD Million)

Table 21 Wood activated carbon market volume, by animal nutrition applications, 2017 - 2028 (Kilotons)

Table 22 Wood activated carbon market revenue, by animal nutrition applications, 2017 - 2028 (USD Million)

Table 23 Wood activated carbon market volume & revenue, in automotive, 2017 - 2028 (Kilotons) (USD Million)

Table 24 Wood activated carbon market volume, by automotove applications, 2017 - 2028 (Kilotons)

Table 25 Wood activated carbon market revenue, by automotive applications, 2017 - 2028 (USD Million)

Table 26 Germany wood activated carbon market volume & revenue, 2017 - 2028 (Kilotons) (USD Million)

Table 27 Germany wood activated carbon market volume, By Product, 2017 - 2028 (Kilotons)

Table 28 Germany wood activated carbon market revenue, By Product, 2017 - 2028 (USD Million)

Table 29 Germany wood activated carbon market volume, By Application, 2017 - 2028 (Kilotons)

Table 30 Germany wood activated carbon market revenue, By Application, 2017 - 2028 (USD Million)

Table 31 Germany wood activated carbon market volume, in food & beverages, 2017 - 2028 (Kilotons)

Table 32 Germany wood activated carbon market revenue, in food & beverages, 2017 - 2028 (USD Million)

Table 33 Germany wood activated carbon market volume, in cosmetics, 2017 - 2028 (Kilotons)

Table 34 Germany wood activated carbon market revenue, in cosmetics, 2017 - 2028 (USD Million)

Table 35 Germany wood activated carbon market volume, in healthcare, 2017 - 2028 (Kilotons)

Table 36 Germany wood activated carbon market revenue, in healthcare, 2017 - 2028 (USD Million)

Table 37 U.K. wood activated carbon market volume & revenue, 2017 - 2028 (Kilotons) (USD Million)

Table 38 U.K. wood activated carbon market volume, By Product, 2017 - 2028 (Kilotons)

Table 39 U.K wood activated carbon market revenue, By Product, 2017 - 2028 (USD Million)

Table 40 U.K. wood activated carbon market volume, By Application, 2017 - 2028
(Kilotons)

Table 41 U.K. wood activated carbon market revenue, By Application, 2017 - 2028
(USD Million)

Table 42 U.K. wood activated carbon market volume, in food & beverages, 2017 - 2028
(Kilotons)

Table 43 U.K. wood activated carbon market revenue, in food & beverages, 2017 - 2028
(USD Million)

Table 44 U.K. wood activated carbon market volume, in cosmetics, 2017 - 2028
(Kilotons)

Table 45 U.K. wood activated carbon market revenue, in cosmetics, 2017 - 2028 (USD
Million)

Table 46 U.K. wood activated carbon market volume, in healthcare, 2017 - 2028
(Kilotons)

Table 47 U.K. wood activated carbon market revenue, in healthcare, 2017 - 2028 (USD
Million)

Table 48 France wood activated carbon market volume & revenue, 2017 - 2028
(Kilotons) (USD Million)

Table 49 France wood activated carbon market volume, By Product, 2017 - 2028
(Kilotons)

Table 50 France wood activated carbon market revenue, By Product, 2017 - 2028 (USD
Million)

Table 51 France wood activated carbon market volume, By Application, 2017 - 2028
(Kilotons)

Table 52 France wood activated carbon market revenue, By Application, 2017 - 2028
(USD Million)

Table 53 France wood activated carbon market volume, in food & beverages, 2017 -
2028 (Kilotons)

Table 54 France wood activated carbon market revenue, in food & beverages, 2017 -
2028 (USD Million)

Table 55 France wood activated carbon market volume, in cosmetics, 2017 - 2028
(Kilotons)

Table 56 France wood activated carbon market revenue, in cosmetics, 2017 - 2028
(USD Million)

Table 57 France wood activated carbon market volume, in healthcare, 2017 - 2028
(Kilotons)

Table 58 France wood activated carbon market revenue, in healthcare, 2017 - 2028
(USD Million)

Table 59 Italy wood activated carbon market volume & revenue, 2017 - 2028 (Kilotons)

(USD Million)

Table 60 Italy wood activated carbon market volume, By Product, 2017 - 2028 (Kilotons)

Table 61 Italy wood activated carbon market revenue, By Product, 2017 - 2028 (USD Million)

Table 62 Italy wood activated carbon market volume, By Application, 2017 - 2028 (Kilotons)

Table 63 Italy wood activated carbon market revenue, By Application, 2017 - 2028 (USD Million)

Table 64 Italy wood activated carbon market volume, in food & beverages, 2017 - 2028 (Kilotons)

Table 65 Italy wood activated carbon market revenue, in food & beverages, 2017 - 2028 (USD Million)

Table 66 Italy wood activated carbon market volume, in cosmetics, 2017 - 2028 (Kilotons)

Table 67 Italy wood activated carbon market revenue, in cosmetics, 2017 - 2028 (USD Million)

Table 68 Italy wood activated carbon market volume, in healthcare, 2017 - 2028 (Kilotons)

Table 69 Italy wood activated carbon market revenue, in healthcare, 2017 - 2028 (USD Million)

Table 70 Spain wood activated carbon market volume & revenue, 2017 - 2028 (Kilotons) (USD Million)

Table 71 Spain wood activated carbon market volume, By Product, 2017 - 2028 (Kilotons)

Table 72 Spain wood activated carbon market revenue, By Product, 2017 - 2028 (USD Million)

Table 73 Spain wood activated carbon market volume, By Application, 2017 - 2028 (Kilotons)

Table 74 Spain wood activated carbon market revenue, By Application, 2017 - 2028 (USD Million)

Table 75 Spain wood activated carbon market volume, in food & beverages, 2017 - 2028 (Kilotons)

Table 76 Spain wood activated carbon market revenue, in food & beverages, 2017 - 2028 (USD Million)

Table 77 Spain wood activated carbon market volume, in cosmetics, 2017 - 2028 (Kilotons)

Table 78 Spain wood activated carbon market revenue, in cosmetics, 2017 - 2028 (USD Million)

Table 79 Spain wood activated carbon market volume, in healthcare, 2017 - 2028

(Kilotons)

Table 80 Spain wood activated carbon market revenue, in healthcare, 2017 - 2028

(USD Million)

Table 81 BENELUX wood activated carbon market volume & revenue, 2017 - 2028

(Kilotons) (USD Million)

Table 82 BENELUX wood activated carbon market volume, By Product, 2017 - 2028

(Kilotons)

Table 83 BENELUX wood activated carbon market revenue, By Product, 2017 - 2028

(USD Million)

Table 84 BENELUX wood activated carbon market volume, By Application, 2017 - 2028

(Kilotons)

Table 85 BENELUX activated carbon market revenue, By Application, 2017 - 2028

(USD Million)

Table 86 BENELUX wood activated carbon market volume, in food & beverages, 2017 - 2028 (Kilotons)

Table 87 BENELUX wood activated carbon market revenue, in food & beverages, 2017 - 2028 (USD Million)

Table 88 BENELUX wood activated carbon market volume, in cosmetics, 2017 - 2028 (Kilotons)

Table 89 BENELUX wood activated carbon market revenue, in cosmetics, 2017 - 2028 (USD Million)

Table 90 BENELUX wood activated carbon market volume, in healthcare, 2017 - 2028 (Kilotons)

Table 91 BENELUX wood activated carbon market revenue, in healthcare, 2017 - 2028 (USD Million)

Table 92 Russia wood activated carbon market volume & revenue, 2017 - 2028 (Kilotons) (USD Million)

Table 93 Russia wood activated carbon market volume, By Product, 2017 - 2028 (Kilotons)

Table 94 Russia wood activated carbon market revenue, By Product, 2017 - 2028 (USD Million)

Table 95 Russia wood activated carbon market volume, By Application, 2017 - 2028 (Kilotons)

Table 96 Russia wood activated carbon market revenue, By Application, 2017 - 2028 (USD Million)

Table 97 Russia wood activated carbon market volume, in food & beverages, 2017 - 2028 (Kilotons)

Table 98 Russia wood activated carbon market revenue, in food & beverages, 2017 - 2028 (USD Million)

Table 99 Russia wood activated carbon market volume, in cosmetics, 2017 - 2028
(Kilotons)

Table 100 Russia wood activated carbon market revenue, in cosmetics, 2017 - 2028
(USD Million)

Table 101 Russia wood activated carbon market volume, in healthcare, 2017 - 2028
(Kilotons)

Table 102 Russia wood activated carbon market revenue, in healthcare, 2017 - 2028
(USD Million)

Table 103 Company Categorization Table, 2020

Table 104 List of Key Manufacturers

Table 105 List of Key Distributors and Channel Partners

Table 106 List of Potential End-Users

List Of Figures

LIST OF FIGURES

- Fig. 1 Europe Wood Activated carbon market segmentation
- Fig. 2 Information procurement
- Fig. 3 Data analysis models
- Fig. 4 Market formulation and validation
- Fig. 5 Data validating & publishing
- Fig. 6 Europe wood activated carbon
- Fig. 7 Europe wood activated carbon market volume, by application, 2017 - 2028 (Kilotons)
- Fig. 8 Wood activated carbon market, 2017 - 2028 (Kilotons) (USD Million)
- Fig. 9 Europe wood activated carbon value chain
- Fig. 10 Wood Activated Carbon Process
- Fig. 11 Price trends analysis
- Fig. 12 Europe wood activated market dynamics
- Fig. 13 Market driver impact analysis
- Fig. 14 Market restraint impact analysis
- Fig. 15 Europe wood activated carbon - Macro-Economic Analysis
- Fig. 16 Europe wood activated carbon - Porter's Five Forces Analysis
- Fig. 17 Europe wood activated carbon market revenue, by product, 2020 & 2028 (USD Million)
- Fig. 18 Europe wood activated carbon market revenue, by application, 2020 & 2028 (USD Million)
- Fig. 19 Europe wood activated carbon market revenue, by country, 2020 & 2028 (USD Million)
- Fig. 20 Company Market Positioning, 2020

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