

Europe Polypropylene Compounds In 3D Printing Market Size, Share & Trends Analysis Report By Filler Type (Glass Fiber Reinforced, Carbon Fiber Reinforced), By Form (Filament & Powder), By End-use, By Country, And Segment Forecasts, 2023 - 2035

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Abstracts

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Europe Polypropylene Compounds In 3D Printing Market Growth & Trends

The Europe polypropylene compounds in 3D printing market size is anticipated to reach USD 1.70 billion expanding at a CAGR of 9.5% from 2023 to 2035, according to a new report by Grand View Research, Inc., Growing utilization of polypropylene compounds across the automotive industry in Europe, followed by the rising demand for prosthetics across Europe are anticipated to boost the growth of Europe polypropylene compounds in the 3D printing market.

Increasing investment in the modernization of production assets and R&D in the automotive industry is responsible for driving the demand for polypropylene compounds in the automotive industry. Until recent times, most automotive components were manufactured using steel as the major material; however, steel is being increasingly replaced by plastic alternatives in a bid to reduce the overall vehicle weight.

Factors such as reduction in overall vehicular weight to reduce fuel consumption and carbon emissions have been instrumental in driving the demand for PP compounds in the automotive sector in the region. PP compounds are widely used in automotive applications such as door, seat, dashboard, and central console components as an alternative to metals.

Polypropylene compounds possess a high coefficient of dilation, which helps in the expansion of the materials at high temperatures. In addition, it provides higher stiffness, impact & chemical resistance, and flexibility, and avoids moisture absorption, which makes it ideal for the manufacture of prosthetics through 3D printing for people with limb amputations. Furthermore, strengthening the Western European economies is expected to result in an increased demand for prosthetics across Europe.

In recent years, a significant portion of the population in European countries, such as France and Germany, have chosen sports as a career. This along with the increasing number of people engaging in physical activities is expected to contribute to a rise in sports injuries. The market for 3D printing prosthetic devices is growing due to the increased frequency of accidental sports injuries. According to the European Commission, in 2021, Europe accounted for about 19 800 injuries, an alarming increase in frequent road accidents, thus driving limb amputation procedures regionally.

Europe Polypropylene Compounds In 3D Printing Market Report Highlights

Companies in the market compete based on product quality offered and technology used for the production of plastics. Major players compete based on the application development capability and new technologies used in product formulation. In January 2022, Braskem announced its expansion of U.S. propylene supply import capabilities. To provide propylene to its polypropylene (PP) manufacturing facility in Marcus Hook, Pennsylvania.

The 3D printing industry displayed the highest penetration in 2022 owing to the initiatives in the 3D printing market, accounting for the startups for 3D printing. PP compounds in 3D printing are low-cost with exceptional mechanical properties and moldability. It is used in a variety of automotive and medical parts such as instrumental panels, bumper facias molds, patterns, casts & dies, and door trims.

Propylene is the key raw material used in the manufacture of polypropylene. The raw material is derived from carbon compounds and petroleum. Crude oil is one of the commodities that is considered to be highly volatile in its pricing and this volatility can further be seen in its downstream derivatives.

The war between Russia and Ukraine, which started at the beginning of 2022, impacted the regional economy with the banning of oil exports in Russia.

According to the Brent Crude Oil and West Texas Intermediate (WTI), the regional crude oil prices during the first quarter of 2022 spiked by USD 122 per barrel, surging the regional prices for Europe polypropylene compounds in 3D printing.

The spread of COVID-19 in 2020 severely impacted the regional production of plastics and their utilization, affecting the manufacturing of compounds obtained from them. Large-scale applications of polypropylene compounds in 3D printing, including automotive, aircraft, medical, and consumer goods, gradually lost traction with the implementation of lockdowns to contain the spread of the coronavirus.

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