

Europe Pharmaceutical Glass Packaging Market Size, Share & Trends Analysis Report By Product (Vials, Bottles, Cartridges & Syringes And Ampoules), By Glass Type (Type I, Type II, Type III), By Application, And Segment Forecasts, 2023 - 2030

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Abstracts

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Europe Pharmaceutical Glass Packaging Market Growth & Trends

The Europe pharmaceutical glass packaging market size is expected to surpass USD 5.8 billion by 2030, according to a new report by Grand View Research, Inc., expanding at a CAGR of 6.8% from 2023 to 2030.

The European pharmaceutical industry is expected to witness strong growth in the coming years. Growing aging population in France, Germany, and other European countries; increasing health consciousness among consumers; high emphasis of government on strengthening the healthcare sector; and introduction of various healthcare insurance schemes by governments are primarily driving the pharmaceutical industry.

Research-based pharmaceutical industry is a key asset of the European economy and one of Europe's top performing high-technology sectors. The pharmaceutical glass packaging market is on the rise owing to growth in healthcare developments in the region by research, development, and introduction of new medicines to improve the health and quality of life of patients.

Further, glass is 100% recyclable in nature and can be recycled endlessly without loss

in quality or purity. The recycled glass can be substituted for up to 95.0% of raw materials such as sand, soda ash, limestone, and cullet (recycled glass). Recycling of glass products benefits the manufacturers as it reduces the amount of raw materials and helps in reducing emissions.

The rate of recycling has been increasing at a faster rate throughout European countries. Sweden, Belgium, Luxembourg, Austria, and Germany continue to be the best performers. According to the report of the European Container Glass Federation (FEVE), average rate for glass recycling hit the high of 73% in 2022. Over 25 billion glass containers continue to be recycled in a bottle to bottle closed loop, making glass a model for the circular economy.

However, the market for pharmaceutical glass packaging is estimated to witness a moderate growth rate in the coming years mainly because glass materials are expensive and are not able to provide economically viable solutions for the packaging of products at a large scale. Plastic bottles used for pharma packaging are made of a special plastic, known as polyethylene terephthalate (PET), which is a clear, strong, and lightweight plastic belonging to .

Europe Pharmaceutical Glass Packaging Market Report Highlights

In terms of revenue, the vials type segment is projected to ascend at a CAGR of 6.8% over the forecast period. The increased demand for personalized medicines and biologics and the consequent flexibility in manufacturing capacity has led to a growing demand for ready-to-use vials.

Type 2 glass dominated the glass type segment with a share of 26.6%. This is due to the high demand from neutral aqueous and acidic chemicals based pharmaceutical manufacturers.

Cosmeceutical application is expected to grow at a higher pace with a CAGR of 7.1% over the forecast period. This is due to the increasing awareness of cosmeceuticals coupled with growing aged population across the world.

Gerresheimer AG, SGD SA, and West Pharmaceutical Services, Inc. are considered market innovators as of 2022, owing to the increasing investments in innovation centers coupled with the adoption of new manufacturing technologies and product launches with novel properties such as material strength and chemical durability.

Manufacturers of glass packaging for pharmaceuticals are constantly striving to offer a wide range of technologies covering as much of the value chain as possible. For instance in September, 2022, Stevanato Group and Gerresheimer AG Announce Collaboration on the Development of an Innovative Ready-To-Use Vial Platform for the Pharmaceutical Industry.

EU took strong measures to tackle the growing threat of counterfeit medicines and banned medicines repackaging. Additionally, the EU imposes high penalties on vendors for trafficking counterfeit medicines.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Research Methodology
- 1.3 Research Scope And Assumptions
- 1.4 Information Procurement
 - 1.4.1 Purchased Database
 - 1.4.2 Gvr's Internal Database
 - 1.4.3 Secondary Sources
 - 1.4.4 Third Party Perspective
 - 1.4.5 Primary Research
- 1.5 Information Analysis
 - 1.5.1 Data Analysis Models
- 1.6 Market Formulation And Data Visualization
- 1.7 List To Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Insights
- 2.2 Market Insights
- 2.3 Segmental Market Insights
- 2.4 Segmental Market Insights (Continued)
- 2.5 Competitive Insights

CHAPTER 3 EUROPE PHARMACEUTICAL GLASS PACKAGING MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Outlook: Parenteral Packaging Market
 - 3.1.2 Related Market Outlook: Pharmaceutical Packaging Market
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Value Chain Analysis
 - 3.3.1 Raw Material Trends
 - 3.3.2 Major Raw Materials Analysis
 - 3.3.2.1 Type 1 - Borosilicate Glass (Pyrex And Borosil)
 - 3.3.2.1.1 Type Ii Treated Soda-Lime Glass
 - 3.3.2.1.2 Type Iii Regular Soda-Lime Glass

- 3.3.2.2 Boric Oxide
- 3.3.3 Procurement Best Practices
- 3.3.4 Manufacturing Trends
- 3.3.5 Technology Trends
- 3.3.6 Sales Channel Analysis
- 3.4 Technology Timeline
- 3.5 Regulatory Framework
 - 3.5.1 International Organization For Standardization
 - 3.5.2 Occupational Hazard And Safety Management Certification
 - 3.5.3 U.S. Food And Drug Administration
 - 3.5.4 Market Driver Analysis
 - 3.5.4.1 Rapid Expansion Of The Pharmaceutical Industry
 - 3.5.4.2 Increase In Commodity Value Of Glass With Recyclability
 - 3.5.4.3 Popularity Of Ready To Use Vials
 - 3.5.5 Market Restraints Analysis
 - 3.5.5.1 High Consumption Of Substitute Packaging Materials
 - 3.5.5.2 Breakage And Delamination
 - 3.5.6 Industry Challenges
 - 3.5.6.1 Growing Number Of Counterfeit Products
- 3.6 Business Environment Analysis: Europe Pharmaceutical Glass Packaging Market
 - 3.6.1 Porter's Analysis
 - 3.6.2 Pestel Analysis
 - 3.6.3 Major Deals & Strategic Alliances Analysis
 - 3.6.3.1 Joint Ventures / Mergers & Acquisition
 - 3.6.3.2 New Product Launches & Capacity Expansion
- 3.7 Market Strategies
 - 3.7.1 Covid-19 Impact

CHAPTER 4 EUROPE PHARMACEUTICAL GLASS PACKAGING MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1 Definitions & Scope
- 4.2 Product Movement Analysis & Market Share, 2022 & 2030
- 4.3 Vials
 - 4.3.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Vials, 2018 - 2030 (Million Units) (USD Million)
 - 4.3.1.1 Europe Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)
- 4.4 Bottles

4.4.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Bottles, 2018 - 2030 (Million Units) (USD Million)

4.4.1.1 Europe Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

4.5 Cartridges & Syringes

4.5.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Cartridges & Syringes, 2018 - 2030 (Million Units) (USD Million)

4.6 Ampoules

4.6.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Ampoules, 2018 - 2030 (Million Units) (USD Million)

CHAPTER 5 EUROPE PHARMACEUTICAL GLASS PACKAGING MARKET: GLASS TYPE ESTIMATES & TREND ANALYSIS

5.1 Definitions & Scope

5.2 Glass Type Movement Analysis & Market Share, 2022 & 2030

5.3 Type I

5.3.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, For Type I, 2018 - 2030 (Million Units) (USD Million)

5.4 Type Ii

5.4.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, For Type Ii, 2018 - 2030 (Million Units) (USD Million)

5.5 Type Iii

5.5.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, For Type Iii, 2018 - 2030 (Million Units) (USD Million)

CHAPTER 6 EUROPE PHARMACEUTICAL GLASS PACKAGING MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

6.1 Definitions & Scope

6.2 Application Movement Analysis & Market Share, 2022 & 2030

6.3 Nutraceuticals

6.3.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts For Nutraceuticals, 2018 - 2030 (Million Units) (USD Million)

6.4 Cosmeceuticals

6.4.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts For Cosmeceuticals, 2018 - 2030 (Million Units) (USD Million)

6.5 Pharmaceuticals

6.5.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts For

Pharmaceuticals, 2018 - 2030 (Million Units) (USD Million)

CHAPTER 7 EUROPE PHARMACEUTICAL GLASS PACKAGING MARKET: CROSS SEGMENT ANALYSIS OF TYPE II GLASS, BY APPLICATION

7.1 Type Ii

7.1.1 Europe Pharmaceutical Type Ii Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

CHAPTER 8 EUROPE PHARMACEUTICAL GLASS PACKAGING MARKET: CROSS SEGMENT ANALYSIS OF TYPE III GLASS, BY APPLICATION

8.1 Type Iii

8.1.1 Europe Pharmaceutical Type Iii Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

CHAPTER 9 EUROPE PHARMACEUTICAL GLASS PACKAGING MARKET: REGION ESTIMATES & TREND ANALYSIS

9.1 Europe

9.1.1 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.1.2 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.1.2.1 Europe Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.1.2.2 Europe Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.1.3 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.1.4 Europe Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Drug Type, 2018 - 2030 (Million Units) (USD Million)

9.2 Eua

9.2.1 Eua Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.2.2 Eua Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.2.2.1 Eua Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.2.2.2 Eua Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.2.3 Eua Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.2.4 Eua Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

9.3 Nordic (Denmark, Norway, Sweden, Finland, And Iceland)

9.3.1 Nordic Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.3.2 Nordic Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.3.2.1 Nordic Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.3.2.2 Nordic Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.3.3 Nordic Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.3.4 Nordic Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

9.4 Dach (Germany, Austria, And Switzerland)

9.4.1 Dach Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.4.2 Dach Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.4.2.1 Dach Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.4.2.2 Dach Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.4.3 Dach Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.4.4 Dach Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Applications, 2018 - 2030 (Million Units) (USD Million)

9.5 Ibera (Spain And Portugal)

9.5.1 Ibera Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.5.2 Ibera Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.5.2.1 Ibera Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.5.2.2 Ibera Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.5.3 Ibera Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.5.4 Ibera Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

9.6 France

9.6.1 France Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.6.2 France Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.6.2.1 France Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.6.2.2 France Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.6.3 France Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.6.4 France Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

9.7 Uk

9.7.1 Uk Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.7.2 Uk Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.7.2.1 Uk Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.7.2.2 Uk Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.7.3 Uk Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.7.4 Uk Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

9.8 Poland

9.8.1 Poland Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.8.2 Poland Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.8.2.1 Poland Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.8.2.2 Poland Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.8.3 Poland Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.8.4 Poland Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

9.9 Italy

9.9.1 Italy Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.9.2 Italy Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.9.2.1 Italy Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.9.2.2 Italy Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.9.3 Italy Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.9.4 Italy Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Application, 2018 - 2030 (Million Units) (USD Million)

9.10 Australia

9.10.1 Australia Pharmaceutical Glass Packaging Market Estimates And Forecasts, 2018 - 2030 (Million Units) (USD Million)

9.10.2 Australia Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.10.2.1 Australia Pharmaceutical Glass Vials Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.10.2.2 Australia Pharmaceutical Glass Bottles Market Estimates And Forecasts, By Product, 2018 - 2030 (Million Units) (USD Million)

9.10.3 Australia Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Glass Type, 2018 - 2030 (Million Units) (USD Million)

9.10.4 Australia Pharmaceutical Glass Packaging Market Estimates And Forecasts, By Applications, 2018 - 2030 (Million Units) (USD Million)

CHAPTER 10 COMPETITIVE ANALYSIS

10.1 Key Players & Recent Developments & Their Impact On The Industry

10.2 Key Innovators, Market Leaders, And Emerging Players

10.3 Vendor Landscape

10.3.1 List Of Key Distributors & Channel Partners

- 10.3.2 Key Potential Customers For Glass Type Iii
- 10.3.3 Strategic Initiatives Of Potential Customer In Pharmaceutical Glass Packaging Market
 - 10.3.3.1 Pharmaceutical Companies
 - 10.3.3.2 Cosmeceuticals Companies
 - 10.3.3.3 Nutraceutical Companies
- 10.3.4 List Of Key Market Player
- 10.3.5 Strategic Initiative Of Key Market Player
- 10.4 Public Companies
 - 10.4.1 Company Market Position Analysis
 - 10.4.2 Company Ranking
 - 10.4.3 Competitive Dashboard Analysis
 - 10.4.3.1 Market Differentiators
 - 10.4.3.2 Synergy Analysis: Major Deals & Strategic Alliances
 - 10.4.4 Swot Analysis Of Public Companies
- 10.5 Private Companies
 - 10.5.1 Key Emerging Companies/Technology Disruptors/Innovators
 - 10.5.2 Company Market Position Analysis

CHAPTER 11 COMPETITIVE ANALYSIS

- 11.1 Sgd S.A.
 - 11.1.1 Company Overview
 - 11.1.2 Financial Performance
 - 11.1.3 Product Benchmarking
 - 11.1.4 Strategic Initiatives
- 11.2 Nipro Corporation
 - 11.2.1 Company Overview
 - 11.2.2 Financial Performance
 - 11.2.3 Product Benchmarking
 - 11.2.4 Strategic Initiatives
- 11.3 St?lzle Oberglas Gmbh
 - 11.3.1 Company Overview
 - 11.3.2 Product Benchmarking
 - 11.3.3 Strategic Initiatives
- 11.4 Bormioli Pharma S.P.A.
 - 11.4.1 Company Overview
 - 11.4.2 Product Benchmarking
 - 11.4.3 Strategic Initiatives

- 11.5 Owens-Illinois, Inc
 - 11.5.1 Company Overview
 - 11.5.2 Financial Performance
 - 11.5.3 Product Benchmarking
 - 11.5.4 Strategic Initiatives
- 11.6 Schott Ag
 - 11.6.1 Company Overview
 - 11.6.2 Financial Performance
 - 11.6.3 Product Benchmarking
 - 11.6.4 Strategic Initiatives
- 11.7 West Pharmaceutical Services, Inc.
 - 11.7.1 Company Overview
 - 11.7.2 Financial Performance
 - 11.7.3 Product Benchmarking
 - 11.7.4 Strategic Initiatives
- 11.8 Gerresheimer Ag
 - 11.8.1 Company Overview
 - 11.8.2 Financial Performance
 - 11.8.3 Product Benchmarking
 - 11.8.4 Strategic Initiatives
- 11.9 Beatson Clark
 - 11.9.1 Company Overview
 - 11.9.2 Financial Performance
 - 11.9.3 Product Benchmarking
- 11.10 Ardagh Group S.A.
 - 11.10.1 Company Overview
 - 11.10.2 Financial Performance
 - 11.10.3 Product Benchmarking
- 11.11 ?i?ecam Group
 - 11.11.1 Company Overview
 - 11.11.2 Financial Performance
 - 11.11.3 Product Benchmarking
 - 11.11.4 Strategic Initiatives
- 11.12 Becton, Dickinson, And Company
 - 11.12.1 Company Overview
 - 11.12.2 Financial Performance
 - 11.12.3 Product Benchmarking
 - 11.12.4 Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 Europe pharmaceutical glass packaging market estimates and forecasts, by vials, 2018 - 2030 (Million Units) (USD Million)

Table 2 Europe Pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 3 Pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 4 Europe pharmaceutical glass packaging market estimates and forecasts, by bottles, 2018 - 2030 (Million Units) (USD Million)

Table 5 Europe Pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 6 Europe Pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 7 Europe pharmaceutical glass packaging market estimates and forecasts, by cartridges & syringes, 2018 - 2030 (Million Units) (USD Million)

Table 8 Europe pharmaceutical glass packaging market estimates and forecasts, by ampoules, 2018 - 2030 (MILLION UNITS) (USD MILLION)

Table 9 Europe pharmaceutical glass packaging market estimates and forecasts, for type I, 2018 - 2030 (Million Units) (USD Million)

Table 10 Europe pharmaceutical glass packaging market estimates and forecasts, for type II, 2018 - 2030 (Million Units) (USD Million)

Table 11 Europe pharmaceutical glass packaging market estimates and forecasts, for type III, 2018 - 2030 (Million Units) (USD Million)

Table 12 Europe pharmaceutical glass packaging market estimates and forecasts for nutraceuticals, 2018 - 2030 (Million Units) (USD Million)

Table 13 Europe pharmaceutical glass packaging market estimates and forecasts for cosmeceuticals, 2018 - 2030 (Million Units) (USD Million)

Table 14 Europe pharmaceutical glass packaging market estimates and forecasts for pharmaceuticals, 2018 - 2030 (Million Units) (USD Million)

Table 15 Europe pharmaceutical type II glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 16 Europe pharmaceutical type II glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 17 Europe pharmaceutical type III glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 18 Europe pharmaceutical type III glass packaging market estimates and

forecasts, by application, 2018 - 2030 (USD Million)

Table 19 Europe pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (Million Units) (USD Million)

Table 1 Europe pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 2 Europe pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 3 Europe pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 4 Europe pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 5 Europe pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 6 Europe pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 7 Europe pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 8 Europe pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 9 Europe pharmaceutical glass packaging market estimates and forecasts, by drug type, 2018 - 2030 (Million Units)

Table 10 Europe pharmaceutical glass packaging market estimates and forecasts, by drug type, 2018 - 2030 (USD Million)

Table 11 EUA pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (Million Units) (USD Million)

Table 12 EUA pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 13 EUA pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 14 EUA pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 15 EUA pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 16 EUA pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 17 EUA pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 18 EUA pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 19 EUA pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 20 EUA pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 21 EUA pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 22 NORDIC pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (MILLION UNITS) (USD MILLION)

Table 23 NORDIC pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 24 NORDIC pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 25 NORDIC pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 26 NORDIC pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 27 NORDIC pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 28 NORDIC pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 29 NORDIC pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 30 NORDIC pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 31 NORDIC pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 32 NORDIC pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 33 DACH pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (MILLION UNITS) (USD MILLION)

Table 34 DACH pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 35 DACH pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 36 DACH pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 37 DACH pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 38 DACH pharmaceutical glass bottles market estimates and forecasts, by

product, 2018 - 2030 (Million Units)

Table 39 DACH pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 40 DACH pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 41 DACH pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 42 DACH pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 43 DACH pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 44 IBERA pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (Million Units) (USD Million)

Table 45 IBERA pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 46 IBERA pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 47 IBERA pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 48 IBERA pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 49 IBERA pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 50 IBERA pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 51 IBERA pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 52 IBERA pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 53 IBERA pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 54 IBERA pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 55 France pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (Million Units) (USD Million)

Table 56 France pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 57 France pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 58 France pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 59 France pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Millions)

Table 60 France pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 61 France pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 62 France pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 63 France pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 64 France pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 65 France pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 66 UK pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (Million Units) (USD Million)

Table 67 UK pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 68 UK pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 69 UK pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 70 UK pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 71 UK pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 72 UK pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 73 UK pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 74 UK pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 75 UK pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 76 UK pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 77 Poland pharmaceutical glass packaging market estimates and forecasts, 2018

- 2030 (Million Units) (USD Million)

Table 78 Poland pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 79 Poland pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 80 Poland pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 81 Poland pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 82 Poland pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 83 Poland pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 84 Poland pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 85 Poland pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 86 Poland pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 87 Poland pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 88 Italy pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (Million Units) (USD Million)

Table 89 Italy pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 90 Italy pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 91 Italy pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 92 Italy pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 93 Italy pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 94 Italy pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 95 Italy pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 96 Italy pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 97 Italy pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (Million Units)

Table 98 Italy pharmaceutical glass packaging market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 99 Australia pharmaceutical glass packaging market estimates and forecasts, 2018 - 2030 (Million Units) (USD Million)

Table 100 Australia pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 101 Australia pharmaceutical glass packaging market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 102 Australia pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 103 Australia pharmaceutical glass vials market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 104 Australia pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (Million Units)

Table 105 Australia pharmaceutical glass bottles market estimates and forecasts, by product, 2018 - 2030 (USD Million)

Table 106 Australia pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (Million Units)

Table 107 Australia pharmaceutical glass packaging market estimates and forecasts, by Glass type, 2018 - 2030 (USD Million)

Table 108 Australia pharmaceutical glass packaging market estimates and forecasts, by applications, 2018 - 2030 (Million Units)

Table 109 Australia pharmaceutical glass packaging market estimates and forecasts, by applications, 2018 - 2030 (USD Million)

Table 110 Company market position analysis: Public players

Table 111 Company market position analysis: Private players

List Of Figures

LIST OF FIGURES

- Fig. 1 Europe Pharmaceutical Glass Packaging Market Regional Snapshot
- Fig. 2 Europe Pharmaceutical Glass Packaging Market Segmental Snapshot
- Fig. 3 Europe Pharmaceutical Glass Packaging Market Segmental Snapshot
(Continued)
- Fig. 4 Europe Pharmaceutical Glass Packaging Market Competitive Snapshot
- Fig. 5 Europe Pharmaceutical Glass Packaging Market: Penetration & Growth Prospect Mapping
- Fig. 6 Europe Pharmaceutical Glass Packaging Market: Value Chain Analysis
- Fig. 7 Global Boron Demand, by Application 2022 (%)
- Fig. 8 Sales Channel Analysis
- Fig. 9 Europe pharmaceutical Packaging Market, 2022
- Fig. 10 Europe Pharmaceutical Glass Packaging Market: Product Movement Analysis, 2022 & 2030
- Fig. 11 Europe Pharmaceutical Glass Packaging Market: Glass Type Movement Analysis, 2022 & 2030
- Fig. 12 Europe Pharmaceutical Glass Packaging Market: Application Movement Analysis, 2022 & 2030
- Fig. 13 Pharmaceutical Glass Packaging Market: Company Market Position Analysis
- Fig. 14 Pharmaceutical Glass Packaging Market: Competitive Dashboard Analysis
[Private companies]

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