

Europe, Middle East And Africa Sports Nutrition Market Size, Share, & Trends Analysis Report By Type, By Functionality, By Formulation, By Distribution Channel, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Europe, Middle East & Africa Sports Nutrition Market Growth & Trends

Europe, Middle East & Africa sports nutrition market size is set to reach USD 6.0 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 7.9% from 2022 to 2030. Increasing awareness about the importance of good health, fitness, and overall well-being is driving the market growth in these regions. Innovative products catering to a wider populace have also been a key factor in the astounding growth in this market.

The disease prevalence has increased with the changing lifestyles, urbanization, and changes in dietary habits. A shift in awareness towards adopting a healthy lifestyle has risen in recent years. The importance of good immunity, health, and wellness was well understood during the pandemic and is poised to pace up the growth in the regional industry.

The product type segment was dominated by the other supplements type products, owing to increasing demand for sports drinks & protein shakes. A noticeable shift in lifestyle focus centered on well-being has been a key factor in the growth of this market. Fitness enthusiasts, either beginners or pro-athletes, are driving the demand for this product type. The next major sub-segment has been the protein and amino acids

category, due to their effectiveness in maintaining muscle mass and improving physical fitness parameters for gym enthusiasts.

In terms of functionality, the other functionalities segment accounted for the highest demand in 2021. This growth can be attributed to the increasing consumer base, as more and more people are focusing on their well-being by starting with consuming detox drinks and managing weight problems. The fastest-growing sub-segment was recorded as the digestive and immune health segment, due to the increase in awareness of good health post-COVID, and the consumer base for supplements aimed at improving immunity has grown significantly.

Powder formulations held the largest revenue share in the formulation type segment in 2021. The majority of proteins and amino acids are being sold in the form of powders due to higher stability and longer shelf-life in this type of formulation. Reduced logistic costs for powdered formulation also contribute to the high revenue share. The fastest-growing sub-segment is gummies and soft-chews formulations. As the younger population is getting more drawn towards a healthy lifestyle, companies are formulating products catering to them.

The other distribution channel segment comprising specialty stores, gyms, and fitness centers held the largest revenue share in 2021. This has been due to the fact that consumers have encountered fake products, thus creating a mistrust for purchasing from supermarkets and hypermarkets. The fastest-growing sub-segment is the online retail channel; this sales channel has been gaining a lot of traction owing to the imposed lockdowns during the pandemic. Key players are expanding their geographical reach with this channel, which has been a key factor in its growth.

The largest market share was held by the CIS region in 2021. The region has been improving and developing strategies for better trade and improving businesses through adopting e-commerce platforms and digitalization. Overall economic activities in the region have been improving, thus driving growth in the market. The African region is expected to register the fastest growth in the regions covered, owing to rapid urbanization and a significant change in lifestyle and dietary habits. A noticeable increase in wellness awareness has also been a key driver for this market.

Europe, Middle East & Africa Sports Nutrition Market Report Highlights

The other dietary supplements in the product type segment accounted for the largest share of 72.8% in 2021, as a result of the high demand for this product

category by fitness enthusiasts

The other functionalities sub-segment in the functionalities segment had the largest revenue share of 61.9% in 2021, due to an increase in the number of people adopting a healthy lifestyle

Powder formulations in the formulation type segment had the largest market share of 41.0% in 2021, due to higher shelf-life and better stability of products

The other distribution channels segment had the biggest revenue share in the regional markets, owing to ease of purchasing and key player initiatives for better reach

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