

# Europe Indoor Farming Market Size, Share & Trends Analysis Report By Facility Type (Greenhouses, Vertical Farms), By Component (Hardware, Software), By Crop Category, By Country, And Segment Forecasts, 2021 - 2028

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## Abstracts

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### Europe Indoor Farming Market Growth & Trends

The Europe indoor farming market size is expected to reach USD 23.26 billion by 2028, registering a CAGR of 10.4% from 2021 to 2028, according to a new report by Grand View Research, Inc. The increase in demand for healthy food in Europe is driving the market growth. Additionally, the rising number of people growing healthy food in their own houses is also a major factor contributing to the growth.

The growing adoption of hydroponic systems in indoor farming is creating new opportunities for market growth in Europe. Hydroponics is the practice of growing plants without soil. It offers various advantages such as fostering strong yields, rapid growth, and 90% less water usage than traditional methods.

Nowadays, various agri-tech companies in Europe are increasingly investing in aquaponics farms as they eliminate soil-borne plant and fish diseases. For instance, in April 2021, Les Nouvelles Fermes, an urban agriculture company, raised USD 2.36 million to construct urban aquaponics farms in Europe.

The outbreak of the COVID-19 pandemic has negatively impacted market growth. Many countries initiated border closures to curb the spread of the virus, thereby causing

interruptions in the supply chain of indoor farming. Moreover, the suspension of production facilities led to delays in the supply of agriculture chemicals such as herbicides and pesticides. However, increase in demand for organic food across the Europe due to pandemic is anticipated to drive the growth of the market post COVID-19 outbreak.

## Europe Indoor Farming Market Report Highlights

The greenhouses segment dominated the market in 2020. The segment growth can be attributed to the increase in demand for greenhouses among farmers as it enables them to enhance the quality and quantity of agricultural products

The hardware segment dominated the market in 2020. The segment growth can be attributed to the rise in demand for hardware among farmers for maintaining an ideal farm environment

The fruits, vegetables, and herbs segment dominated the market in 2020. The segment growth can be attributed to the increase in cultivation of commonly grown fruits and vegetables in greenhouses

The U.K. dominated the market in 2020 owing to an increase in number of vertical farms in the country

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Europe Indoor Farming Market - Industry Snapshot & Key Buying Criteria, 2017 - 2028
- 2.2 Europe Indoor Farming Market, 2017 - 2028
  - 2.2.1 Europe indoor farming market, by country, 2017 - 2028
  - 2.2.2 Europe indoor farming market, by facility type, 2017 - 2028
    - 2.2.2.1 Europe indoor farming market, by greenhouses, 2017 - 2028
    - 2.2.2.2 Europe indoor farming market, by vertical farms, 2017 - 2028
  - 2.2.3 Europe indoor farming market, by component, 2017 - 2028
    - 2.2.3.1 Europe indoor farming market, by hardware, 2017 - 2028
    - 2.2.3.2 Europe indoor farming market, by software, 2017 - 2028
  - 2.2.4 Europe indoor farming market, by crop category, 2017 - 2028
    - 2.2.4.1 Europe indoor farming market, by fruits, vegetables, & herbs, 2017 - 2028
    - 2.2.4.2 Europe indoor farming market, by flowers & ornamentals, 2017 - 2028

### CHAPTER 3 EUROPE INDOOR FARMING INDUSTRY OUTLOOK

- 3.1 Market Segmentation and Scope
- 3.2 Market Lineage Outlook
  - 3.2.1 Related/Ancillary market outlook
    - 3.2.1.1 Vertical farming
    - 3.2.1.2 Vertical farming produce
- 3.3 Market Size and Growth Prospects
- 3.4 Europe Indoor Farming Market - Value Chain Analysis
- 3.5 Europe Indoor Farming Market - Market Dynamics
  - 3.5.1 Market driver analysis
    - 3.5.1.1 Need for higher yields using limited resources
    - 3.5.1.2 Increasing demand for organic foods
    - 3.5.1.3 Shrinking per capita arable land
  - 3.5.2 Market challenge analysis

- 3.5.2.1 High initial investment
- 3.5.3 Market opportunity analysis
  - 3.5.3.1 Production of biopharmaceutical products
- 3.6 Penetration and Growth Prospect Mapping
- 3.7 Europe Indoor Farming Market - Porter's Five Forces Analysis
- 3.8 Europe Indoor Farming Market - PEST Analysis
- 3.9 Impact of COVID-19 on the Europe Indoor Farming Market

## **CHAPTER 4 EUROPE INDOOR FARMING FACILITY TYPE OUTLOOK**

- 4.1 Europe Indoor Farming Market Share by Facility Type, 2020
- 4.2 Greenhouses
  - 4.2.1 Europe greenhouses indoor farming market, 2017 - 2028
    - 4.2.1.1 Europe plastic greenhouses indoor farming market, 2017 - 2028
    - 4.2.1.2 Europe glass greenhouses indoor farming market, 2017 - 2028
- 4.3 Vertical Farms
  - 4.3.1 Europe vertical farms indoor farming market, 2017 - 2028
    - 4.3.1.1 Europe shipping container indoor farming market, 2017 - 2028
    - 4.3.1.2 Europe building-based indoor farming market, 2017 - 2028
- 4.4 Others
  - 4.4.1 Europe others indoor farming market, 2017 - 2028

## **CHAPTER 5 EUROPE INDOOR FARMING COMPONENT OUTLOOK**

- 5.1 Europe Indoor Farming Market Share by Component, 2020
- 5.2 Hardware
  - 5.2.1 Europe hardware indoor farming market, 2017 - 2028
    - 5.2.1.1 Europe climate control systems indoor farming market, 2017 - 2028
    - 5.2.1.2 Europe lighting systems indoor farming market, 2017 - 2028
    - 5.2.1.3 Europe sensors indoor farming market, 2017 - 2028
    - 5.2.1.4 Europe irrigation systems indoor farming market, 2017 - 2028
- 5.3 Software
  - 5.3.1 Europe software indoor farming market, 2017 - 2028
    - 5.3.1.1 Europe web-based indoor farming market, 2017 - 2028
    - 5.3.1.2 Europe cloud-based indoor farming market, 2017 - 2028

## **CHAPTER 6 EUROPE INDOOR FARMING CROP CATEGORY OUTLOOK**

- 6.1 Europe Indoor Farming Market Share by Crop Category, 2020

## 6.2 Fruits, Vegetables, & Herbs

### 6.2.1 Europe fruits, vegetables, & herbs indoor farming market, 2017 - 2028

#### 6.2.1.1 Europe tomato indoor farming market, 2017 - 2028

#### 6.2.1.2 Europe lettuce indoor farming market, 2017 - 2028

#### 6.2.1.3 Europe bell & chili peppers indoor farming market, 2017 - 2028

#### 6.2.1.4 Europe strawberry indoor farming market, 2017 - 2028

#### 6.2.1.5 Europe cucumber indoor farming market, 2017 - 2028

#### 6.2.1.6 Europe leafy greens indoor farming market, 2017 - 2028

#### 6.2.1.7 Europe herbs indoor farming market, 2017 - 2028

#### 6.2.1.8 Europe others indoor farming market, 2017 - 2028

## 6.3 Flowers & Ornamentals

### 6.3.1 Europe flowers & ornamentals indoor farming market, 2017 - 2028

#### 6.3.1.1 Europe perennials indoor farming market, 2017 - 2028

#### 6.3.1.2 Europe annuals indoor farming market, 2017 - 2028

#### 6.3.1.3 Europe ornamentals indoor farming market, 2017 - 2028

## 6.4 Others

### 6.4.1 Europe others indoor farming market, 2017 - 2028

## CHAPTER 7 EUROPE INDOOR FARMING COUNTRY OUTLOOK

### 7.1 Europe Indoor Farming Market Share by Country, 2020

#### 7.1.1 U.K.

##### 7.1.1.1 U.K. indoor farming market, 2017 - 2028

##### 7.1.1.2 U.K. indoor farming market, by facility type, 2017 - 2028

###### 7.1.1.2.1 U.K. indoor farming market, by greenhouses, 2017 - 2028

###### 7.1.1.2.2 U.K. indoor farming market, by vertical farms, 2017 - 2028

##### 7.1.1.3 U.K. indoor farming market, by component, 2017 - 2028

###### 7.1.1.3.1 U.K. indoor farming market, by hardware, 2017 - 2028

###### 7.1.1.3.2 U.K. indoor farming market, by software, 2017 - 2028

##### 7.1.1.4 U.K. indoor farming market, by crop category, 2017 - 2028

###### 7.1.1.4.1 U.K. indoor farming market, by fruits vegetables, & herbs, 2017 - 2028

###### 7.1.1.4.2 U.K. indoor farming market, by flowers & ornamentals, 2017 - 2028

#### 7.1.2 Germany

##### 7.1.2.1 Germany indoor farming market, 2017 - 2028

##### 7.1.2.2 Germany indoor farming market, by facility type, 2017 - 2028

###### 7.1.2.2.1 Germany indoor farming market, by greenhouses, 2017 - 2028

###### 7.1.2.2.2 Germany indoor farming market, by vertical farms, 2017 - 2028

##### 7.1.2.3 Germany indoor farming market, by component, 2017 - 2028

###### 7.1.2.3.1 Germany indoor farming market, by hardware, 2017 - 2028

- 7.1.2.3.2 Germany indoor farming market, by software, 2017 - 2028
- 7.1.2.4 Germany indoor farming market, by crop category, 2017 - 2028
  - 7.1.2.4.1 Germany indoor farming market, by fruits vegetables, & herbs, 2017 - 2028
  - 7.1.2.4.2 Germany indoor farming market, by flowers & ornamentals, 2017 - 2028
- 7.1.3 France
  - 7.1.3.1 France indoor farming market, 2017 - 2028
  - 7.1.3.2 France indoor farming market, by facility type, 2017 - 2028
    - 7.1.3.2.1 France indoor farming market, by greenhouses, 2017 - 2028
    - 7.1.3.2.2 France indoor farming market, by vertical farms, 2017 - 2028
  - 7.1.3.3 France indoor farming market, by component, 2017 - 2028
    - 7.1.3.3.1 France indoor farming market, by hardware, 2017 - 2028
    - 7.1.3.3.2 France indoor farming market, by software, 2017 - 2028
  - 7.1.3.4 France indoor farming market, by crop category, 2017 - 2028
    - 7.1.3.4.1 France indoor farming market, by fruits vegetables, & herbs, 2017 - 2028
    - 7.1.3.4.2 France indoor farming market, by flowers & ornamentals, 2017 - 2028
- 7.1.4 Netherlands
  - 7.1.4.1 Netherlands indoor farming market, 2017 - 2028
  - 7.1.4.2 Netherlands indoor farming market, by facilitytype, 2017 - 2028
    - 7.1.4.2.1 Netherlands indoor farming market, by greenhouses, 2017 - 2028
    - 7.1.4.2.2 Netherlands indoor farming market, by vertical farms, 2017 - 2028
  - 7.1.4.3 Netherlands indoor farming market, by component, 2017 - 2028
    - 7.1.4.3.1 Netherlands indoor farming market, by hardware, 2017 - 2028
    - 7.1.4.3.2 Netherlands indoor farming market, by software, 2017 - 2028
  - 7.1.4.4 Netherlands indoor farming market, by crop category, 2017 - 2028
    - 7.1.4.4.1 Netherlands indoor farming market, by fruits vegetables, & herbs, 2017 - 2028
    - 7.1.4.4.2 Netherlands indoor farming market, by flowers & ornamentals, 2017 - 2028

## **CHAPTER 8 COMPETITIVE ANALYSIS**

- 8.1 Recent Developments & Impact Analysis, By Key Market Participants
- 8.2 Company Categorization
- 8.3 Vendor Landscape
  - 8.3.1 Company Market Share Analysis, 2020
  - 8.3.2 Vendor landscape
- 8.4 Company Analysis Tools
  - 8.4.1 Company Market Position Analysis
  - 8.4.2 Competitive Dashboard Analysis

## CHAPTER 9 COMPETITIVE LANDSCAPE

### 9.1 Bridge Greenhouses Ltd.

- 9.1.1 Company overview
- 9.1.2 Product benchmarking
- 9.1.3 Strategic initiatives

### 9.2 LettUs Grow Ltd.

- 9.2.1 Company overview
- 9.2.2 Financial performance
- 9.2.3 Product benchmarking
- 9.2.4 Strategic initiatives

### 9.3 V-Farm

- 9.3.1 Company overview
- 9.3.2 Product benchmarking
- 9.3.3 Strategic initiatives

### 9.4 Agrilution

- 9.4.1 Company overview
- 9.4.2 Financial performance
- 9.4.3 Product benchmarking
- 9.4.4 Strategic initiatives

### 9.5 GrowUp Farms Limited

- 9.5.1 Company overview
- 9.5.2 Financial performance
- 9.5.3 Product benchmarking

### 9.6 Netafim

- 9.6.1 Company overview
- 9.6.2 Financial performance
- 9.6.3 Product benchmarking
- 9.6.4 Strategic initiatives

### 9.7 PRIVA

- 9.7.1 Company overview
- 9.7.2 Financial performance
- 9.7.3 Product benchmarking
- 9.7.4 Strategic initiatives

### 9.8 Richel Group

- 9.8.1 Company overview
- 9.8.2 Financial performance
- 9.8.3 Product benchmarking



- 9.8.4 Strategic initiatives
- 9.9 Signify Holding
  - 9.9.1 Company overview
  - 9.9.2 Financial performance
  - 9.9.3 Product benchmarking
  - 9.9.4 Strategic initiatives
- 9.10 Everlight Electronics Co., Ltd
  - 9.10.1 Company overview
  - 9.10.2 Financial performance
  - 9.10.3 Product benchmarking
- 9.11 List of Prominent Market Players



## List Of Tables

### LIST OF TABLES

TABLE 1 Europe indoor farming market - Industry snapshot & key buying criteria, 2017 - 2028

TABLE 2 Europe indoor farming market, 2017 - 2028 (USD Million)

TABLE 3 Europe indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 4 Europe indoor farming market, by facility type, 2017 - 2028 (USD Million)

TABLE 5 Europe indoor farming market, by greenhouses, 2017 - 2028 (USD Million)

TABLE 6 Europe indoor farming market, by vertical farms, 2017 - 2028 (USD Million)

TABLE 7 Europe indoor farming market, by component, 2017 - 2028 (USD Million)

TABLE 8 Europe indoor farming market, by hardware, 2017 - 2028 (USD Million)

TABLE 9 Europe indoor farming market, by software, 2017 - 2028 (USD Million)

TABLE 10 Europe indoor farming market, by crop category, 2017 - 2028 (USD Million)

TABLE 11 Europe indoor farming market, by fruits, vegetables, & herbs, 2017 - 2028 (USD Million)

TABLE 12 Europe indoor farming market, by flowers & ornamentals, 2017 - 2028 (USD Million)

TABLE 13 Arable land (Hectares per person), 2018

TABLE 14 Benefits and drawbacks of plant cultivation systems for the production of biopharmaceuticals

TABLE 15 Europe greenhouses indoor farming market, 2017 - 2028 (USD Million)

TABLE 16 Europe greenhouses indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 17 Europe plastic greenhouses indoor farming market, 2017 - 2028 (USD Million)

TABLE 18 Europe plastic greenhouses indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 19 Europe glass greenhouses indoor farming market, 2017 - 2028 (USD Million)

TABLE 20 Europe glass greenhouses indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 21 Europe vertical farms indoor farming market, 2017 - 2028 (USD Million)

TABLE 22 Europe vertical farms indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 23 Europe shipping container indoor farming market, 2017 - 2028 (USD Million)

TABLE 24 Europe shipping container indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 25 Europe building-based indoor farming market, 2017 - 2028 (USD Million)

TABLE 26 Europe building-based indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 27 Europe others indoor farming market, 2017 - 2028 (USD Million)

TABLE 28 Europe others indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 29 Europe hardware indoor farming market, 2017 - 2028 (USD Million)

TABLE 30 Europe hardware indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 31 Europe climate control systems indoor farming market, 2017 - 2028 (USD Million)

TABLE 32 Europe climate control systems indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 33 Europe lighting systems indoor farming market, 2017 - 2028 (USD Million)

TABLE 34 Europe lighting systems indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 35 Europe sensors indoor farming market, 2017 - 2028 (USD Million)

TABLE 36 Europe sensors indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 37 Europe irrigation systems indoor farming market, 2017 - 2028 (USD Million)

TABLE 38 Europe irrigation systems indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 39 Europe software indoor farming market, 2017 - 2028 (USD Million)

TABLE 40 Europe software indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 41 Europe web-based indoor farming market, 2017 - 2028 (USD Million)

TABLE 42 Europe web-based indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 43 Europe cloud-based indoor farming market, 2017 - 2028 (USD Million)

TABLE 44 Europe cloud-based indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 45 Europe fruits, vegetables, & herbs indoor farming market, 2017 - 2028 (USD Million)

TABLE 46 Europe fruits, vegetables, & herbs indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 47 Europe tomato indoor farming market, 2017 - 2028 (USD Million)

TABLE 48 Europe tomato indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 49 Europe lettuce indoor farming market, 2017 - 2028 (USD Million)

TABLE 50 Europe lettuce indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 51 Europe bell & chili peppers indoor farming market, 2017 - 2028 (USD Million)

TABLE 52 Europe bell & chili peppers indoor farming market, by country, 2017 - 2028

(USD Million)

TABLE 53 Europe strawberry indoor farming market, 2017 - 2028 (USD Million)

TABLE 54 Europe strawberry indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 55 Europe cucumber indoor farming market, 2017 - 2028 (USD Million)

TABLE 56 Europe cucumber indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 57 Europe leafy greens indoor farming market, 2017 - 2028 (USD Million)

TABLE 58 Europe leafy greens indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 59 Europe herbs indoor farming market, 2017 - 2028 (USD Million)

TABLE 60 Europe herbs indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 61 Europe others indoor farming market, 2017 - 2028 (USD Million)

TABLE 62 Europe others indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 63 Europe flowers & ornamentals indoor farming market, 2017 - 2028 (USD Million)

TABLE 64 Europe flower & ornamentals indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 65 Europe perennials indoor farming market, 2017 - 2028 (USD Million)

TABLE 66 Europe perennials indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 67 Europe annuals indoor farming market, 2017 - 2028 (USD Million)

TABLE 68 Europe annuals indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 69 Europe ornamentals indoor farming market, 2017 - 2028 (USD Million)

TABLE 70 Europe ornamentals indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 71 Europe others indoor farming market, 2017 - 2028 (USD Million)

TABLE 72 Europe others indoor farming market, by country, 2017 - 2028 (USD Million)

TABLE 73 U.K. indoor farming market, 2017 - 2028 (USD Million)

TABLE 74 U.K. indoor farming market, by facility type, 2017 - 2028 (USD Million)

TABLE 75 U.K. indoor farming market, by greenhouses, 2017 - 2028 (USD Million)

TABLE 76 U.K. indoor farming market, by vertical farms, 2017 - 2028 (USD Million)

TABLE 77 U.K. indoor farming market, by component, 2017 - 2028 (USD Million)

TABLE 78 U.K. indoor farming market, by hardware, 2017 - 2028 (USD Million)

TABLE 79 U.K. indoor farming market, by software, 2017 - 2028 (USD Million)

TABLE 80 U.K. indoor farming market, by crop category, 2017 - 2028 (USD Million)

TABLE 81 U.K. indoor farming market, by fruits vegetables, & herbs, 2017 - 2028 (USD Million)

TABLE 82 U.K. indoor farming market, by flowers & ornamentals, 2017 - 2028 (USD Million)

TABLE 83 Germany indoor farming market, 2017 - 2028 (USD Million)

TABLE 84 Germany indoor farming market, by facility type, 2017 - 2028 (USD Million)

TABLE 85 Germany indoor farming market, by greenhouses, 2017 - 2028 (USD Million)

TABLE 86 Germany indoor farming market, by vertical farms, 2017 - 2028 (USD Million)

TABLE 87 Germany indoor farming market, by component, 2017 - 2028 (USD Million)

TABLE 88 Germany indoor farming market, by hardware, 2017 - 2028 (USD Million)

TABLE 89 Germany indoor farming market, by software, 2017 - 2028 (USD Million)

TABLE 90 Germany indoor farming market, by crop category, 2017 - 2028 (USD Million)

TABLE 91 Germany indoor farming market, by fruits vegetables, & herbs, 2017 - 2028 (USD Million)

TABLE 92 Germany indoor farming market, by flowers & ornamentals, 2017 - 2028 (USD Million)

TABLE 93 France indoor farming market, 2017 - 2028 (USD Million)

TABLE 94 France indoor farming market, by facility type, 2017 - 2028 (USD Million)

TABLE 95 France indoor farming market, by greenhouses, 2017 - 2028 (USD Million)

TABLE 96 France indoor farming market, by vertical farms, 2017 - 2028 (USD Million)

TABLE 97 France indoor farming market, by component, 2017 - 2028 (USD Million)

TABLE 98 France indoor farming market, by hardware, 2017 - 2028 (USD Million)

TABLE 99 France indoor farming market, by software, 2017 - 2028 (USD Million)

TABLE 100 France indoor farming market, by crop category, 2017 - 2028 (USD Million)

TABLE 101 France indoor farming market, by fruits vegetables, & herbs, 2017 - 2028 (USD Million)

TABLE 102 France indoor farming market, by flowers & ornamentals, 2017 - 2028 (USD Million)

TABLE 103 Netherlands indoor farming market, 2017 - 2028 (USD Million)

TABLE 104 Netherlands indoor farming market, by facility type, 2017 - 2028 (USD Million)

TABLE 105 Netherlands indoor farming market, by greenhouses, 2017 - 2028 (USD Million)

TABLE 106 Netherlands indoor farming market, by vertical farms, 2017 - 2028 (USD Million)

TABLE 107 Netherlands indoor farming market, by component, 2017 - 2028 (USD Million)

TABLE 108 Netherlands indoor farming market, by hardware, 2017 - 2028 (USD Million)

TABLE 109 Netherlands indoor farming market, by software, 2017 - 2028 (USD Million)

TABLE 110 Netherlands indoor farming market, by crop category, 2017 - 2028 (USD Million)

TABLE 111 Netherlands indoor farming market, by fruits vegetables, & herbs, 2017 - 2028 (USD Million)

TABLE 112 Netherlands indoor farming market, by flowers & ornamentals, 2017 - 2028 (USD Million)

TABLE 113 Vendor landscape

## List Of Figures

### LIST OF FIGURES

- FIG. 1 Market segmentation and scope
- FIG. 2 Europe indoor farming market, 2017 - 2028 (USD Million)
- FIG. 3 Europe indoor farming market - Value chain analysis
- FIG. 4 Europe indoor farming market - Market dynamics
- FIG. 5 Europe indoor farming market - Key market driver impact
- FIG. 6 Global indoor farming investment, 2016 - 2019 (In Million)
- FIG. 7 Population growth - 2011 to 2020 (Billion)
- FIG. 8 Europe indoor farming market - Key market challenge impact
- FIG. 9 Europe indoor farming market - Key market opportunity impact
- FIG. 10 Key opportunities prioritized
- FIG. 11 Europe indoor farming market - Porter's five forces analysis
- FIG. 12 Europe indoor farming market - PEST analysis
- FIG. 13 Europe indoor farming market, by facility type, 2020
- FIG. 14 Europe indoor farming market, by component, 2020
- FIG. 15 Europe indoor farming market, by crop category, 2020
- FIG. 16 Europe indoor farming market, by country, 2020
- FIG. 17 U.K. indoor farming market - Key takeaways
- FIG. 18 Germany indoor farming market - Key takeaways
- FIG. 19 France indoor farming market - Key takeaways
- FIG. 20 Netherlands indoor farming market - Key takeaways
- FIG. 21 Europe indoor farming market - Company market share analysis, 2020
- FIG. 22 Europe indoor farming market - Company market position analysis, 2020
- FIG. 23 Europe indoor farming market - Competitive dashboard analysis



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