

Ethylene Glycols Market Size, Share & Trends Analysis Report By Derivative (MEG, DEG, TEG), By Application (Polyester Fibers, PET, Antifreeze & Coolants), By End Use (Automotive, Textile), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Endoscopy Procedures Estimates Market Growth & Trends

The global endoscopy procedures estimates market size is expected to reach 207.59 million procedures by 2030, registering a CAGR of 1.39% from 2024 to 2030, according to a new report by Grand View Research, Inc. The rising incidence of chronic diseases is anticipated to improve the adoption of minimally invasive endoscopic procedures, which are extensively preferred to detect, manage, and prevent internal organ complications. For instance, according to an article published by the American Cancer Society, in the U.S., approximately 153,020 individuals are anticipated to be diagnosed with colorectal cancer, and 52,550 are expected to die from the disease in 2023.

The market is anticipated to witness significant growth due to the increasing preference for minimally invasive or keyhole surgeries across the globe. Furthermore, technological advancements continue to shape the field of minimally invasive surgeries, propelling the demand for endoscopy procedures. For instance, in October 2021, Fujifilm launched the EI-740D/S dual-channel endoscope, which received FDA clearance. This versatile endoscope is suitable for lower & upper gastrointestinal applications, expanding its range of procedures.

The growing usage of advanced automated instruments in cancer treatment and rising

physician recommendations to perform gastroscopy to determine complications, such as gastroesophageal reflux disease, inflammation, and blockage. For instance, according to the data published by Medscape in July 2024, the prevalence of gastroesophageal reflux disease in Asian populations is estimated to be 2.5-17.0%, whereas it is about 10-20% in Western populations. Thus, such factors boost market growth.

Moreover, favorable government initiatives and reimbursement policies fuel the market growth. For example, German hospitals are reimbursed under the Diagnosis Related Group (DRG) on a per-case system, wherein diagnosis, procedure, and, to some extent, complications during hospital stays dictate the payment. The reimbursement system uses procedural codes called OPS classification (Operationen- und Prozedurenschlüssel) that are usually published every August. Within endoscopy, if endoscopic procedures result in similar average resource consumption, applicants get optimally reimbursed through a specific DRG.

Moreover, advancements in endoscopy technology have further boosted the adoption of these procedures for diagnosing and treating various gastrointestinal conditions. The advancement in endoscopic equipment, enabling the visualization of intra-abdominal organs through video endoscopy and integrating computer software into endoscopic devices, supports the adoption of endoscopic procedures.

Endoscopy Procedures Estimates Market Report Highlights

Based on application, gastrointestinal endoscopy dominated the market in 2023 owing to the growing prevalence of functional gastrointestinal disorders and increasing adoption of minimally invasive procedures.

Asia Pacific dominated the global market owing to growing healthcare expenditures, increasing adoption of technologically advanced endoscopes, and growing awareness of minimally invasive surgical procedures.

The North America endoscopy procedures estimates market is expected to witness significant growth over the forecast period. Growing demand for minimally invasive surgeries with faster recovery, precision, and accuracy and fewer post-surgery infections and complications is positively impacting the market growth.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation and Scope
- 1.2. Market Definitions
- 1.3. Research Methodology
 - 1.3.1. Information Procurement
 - 1.3.2. Information or Data Analysis
 - 1.3.3. Market Formulation & Data Visualization
 - 1.3.4. Data Validation & Publishing
- 1.4. Research Scope and Assumptions
 - 1.4.1. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights

CHAPTER 3. ETHYLENE GLYCOLS MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Introduction/Lineage Outlook
- 3.2. Market Size and Growth Prospects (Kilotons) (USD Million)
- 3.3. Market Dynamics
 - 3.3.1. Market Drivers Analysis
 - 3.3.2. Market Restraints Analysis
- 3.4. Ethylene Glycols Market Analysis Tools
 - 3.4.1. Porter's Analysis
 - 3.4.1.1. Bargaining power of the suppliers
 - 3.4.1.2. Bargaining power of the buyers
 - 3.4.1.3. Threats of substitution
 - 3.4.1.4. Threats from new entrants
 - 3.4.1.5. Competitive rivalry
 - 3.4.2. PESTEL Analysis
 - 3.4.2.1. Political landscape
 - 3.4.2.2. Economic and Social landscape
 - 3.4.2.3. Technological landscape
 - 3.4.2.4. Environmental landscape

3.4.2.5. Legal landscape

CHAPTER 4. ETHYLENE GLYCOLS MARKET: DERIVATIVE TYPE ESTIMATES & TREND ANALYSIS

4.1. Segment Dashboard

4.2. Ethylene Glycols Market: Derivative Type Movement Analysis, 2023 & 2030 (USD Million)

4.3. Monoethylene Glycol (MEG)

4.3.1. Monoethylene Glycol (MEG) Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

4.4. Diethylene Glycol (DEG)

4.4.1. Diethylene Glycol (DEG) Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

4.5. Triethylene Glycol (TEG)

4.5.1. Triethylene Glycol (TEG) Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

CHAPTER 5. ETHYLENE GLYCOLS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1. Segment Dashboard

5.2. Ethylene Glycols Market: Application Movement Analysis, 2023 & 2030 (USD Million)

5.3. Polyester Fibers

5.3.1. Polyester Fibers Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.4. PET

5.4.1. PET Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.5. Antifreeze and Coolants

5.5.1. Antifreeze and Coolants Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.6. Films

5.6.1. Films Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.7. Others

5.7.1. Others Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

CHAPTER 6. ETHYLENE GLYCOLS MARKET: END USE ESTIMATES & TREND ANALYSIS

6.1. Segment Dashboard

6.2. Ethylene Glycols Market: End Use Movement Analysis, 2023 & 2030 (USD Million)

6.3. Textile

6.3.1. Textile Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

6.4. Automotive

6.4.1. Automotive Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

6.5. Packaging

6.5.1. Packaging Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

6.6. Others

6.6.1. Others Market Revenue Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

CHAPTER 7. ETHYLENE GLYCOLS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1. Ethylene Glycols Market Share, By Region, 2023 & 2030, USD Million

7.2. North America

7.2.1. North America Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

7.2.2. U.S.

7.2.2.1. U.S. Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

7.2.3. Canada

7.2.3.1. Canada Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

7.2.4. Mexico

7.2.4.1. Mexico Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

7.3. Europe

7.3.1. Europe Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

7.3.2. UK

7.3.2.1. UK Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons)
(USD Million)

7.3.3. Germany

7.3.3.1. Germany Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.3.4. France

7.3.4.1. France Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.3.5. Italy

7.3.5.1. Italy Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.3.6. Spain

7.3.6.1. Spain Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.4. Asia Pacific

7.4.1. Asia Pacific Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.4.2. China

7.4.2.1. China Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.4.3. Japan

7.4.3.1. Japan Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.4.4. India

7.4.4.1. India Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.4.5. South Korea

7.4.5.1. South Korea Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.5. Latin America

7.5.1. Latin America Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.5.2. Brazil

7.5.2.1. Brazil Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.5.3. Argentina

7.5.3.1. Argentina Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030
(Kilotons) (USD Million)

7.6. Middle East and Africa

7.6.1. Middle East and Africa Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

7.6.2. South Africa

7.6.2.1. South Africa Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

7.6.3. Saudi Arabia

7.6.3.1. Saudi Arabia Ethylene Glycols Market Estimates and Forecasts, 2018 - 2030 (Kilotons) (USD Million)

CHAPTER 8. COMPETITIVE LANDSCAPE

8.1. Recent Developments & Impact Analysis by Key Market Participants

8.2. Company Categorization

8.3. Company Heat Map Analysis

8.4. Company Profiles

8.4.1. Exxon Mobil Corporation

8.4.1.1. Participant's Overview

8.4.1.2. Financial Performance

8.4.1.3. Product Benchmarking

8.4.1.4. Recent Developments/Strategic Initiatives

8.4.2. Dow Inc.

8.4.2.1. Participant's Overview

8.4.2.2. Financial Performance

8.4.2.3. Product Benchmarking

8.4.2.4. Recent Developments/Strategic Initiatives

8.4.3. SABIC

8.4.3.1. Participant's Overview

8.4.3.2. Financial Performance

8.4.3.3. Product Benchmarking

8.4.3.4. Recent Developments/Strategic Initiatives

8.4.4. China Petrochemical Corporation

8.4.4.1. Participant's Overview

8.4.4.2. Financial Performance

8.4.4.3. Product Benchmarking

8.4.4.4. Recent Developments/Strategic Initiatives

8.4.5. Shell Chemicals

8.4.5.1. Participant's Overview

8.4.5.2. Financial Performance

8.4.5.3. Product Benchmarking

- 8.4.5.4. Recent Developments/Strategic Initiatives
- 8.4.6. Reliance Industries Limited
 - 8.4.6.1. Participant's Overview
 - 8.4.6.2. Financial Performance
 - 8.4.6.3. Product Benchmarking
 - 8.4.6.4. Recent Developments/Strategic Initiatives
- 8.4.7. Huntsman International LLC
 - 8.4.7.1. Participant's Overview
 - 8.4.7.2. Financial Performance
 - 8.4.7.3. Product Benchmarking
 - 8.4.7.4. Recent Developments/Strategic Initiatives
- 8.4.8. LOTTE Chemical CORPORATION
 - 8.4.8.1. Participant's Overview
 - 8.4.8.2. Financial Performance
 - 8.4.8.3. Product Benchmarking
 - 8.4.8.4. Recent Developments/Strategic Initiatives
- 8.4.9. KUWAIT PETROLEUM CORPORATION
 - 8.4.9.1. Participant's Overview
 - 8.4.9.2. Financial Performance
 - 8.4.9.3. Product Benchmarking
 - 8.4.9.4. Recent Developments/Strategic Initiatives
- 8.4.10. LyondellBasell Industries Holdings B.V.
 - 8.4.10.1. Participant's Overview
 - 8.4.10.2. Financial Performance
 - 8.4.10.3. Product Benchmarking
 - 8.4.10.4. Recent Developments/Strategic Initiatives

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