

# **Ethoxylates Market Size, Share & Trends Analysis Report By Product (Alcohol, Fatty Amine, Fatty Acid, Ethyl Ester, Glyceride), By Application, By End Use, By Region, And Segment Forecasts, 2020 - 2027**

<https://marketpublishers.com/r/E2296A09A17EN.html>

Date: June 2020

Pages: 150

Price: US\$ 5,950.00 (Single User License)

ID: E2296A09A17EN

## **Abstracts**

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### **Ethoxylates Market Growth & Trends**

The global ethoxylates market size is expected to reach USD 17.9 billion by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 4.0% from 2020 to 2027. Growing consumer awareness regarding clean and hygiene oriented lifestyle, coupled with inclination towards environment friendly, is expected to drive the detergents demand, which, in turn, is expected to drive the product consumption over the forecast period.

Availability of technologically advanced equipment, such as washing machines, whose cleaning efficiency majorly depends on the quality of detergents, has further increased the demand for high-quality and high-performance detergents. These factors indirectly point toward the increasing demand for high-performance chemicals used in the production of detergent chemicals, thereby driving product consumption.

Demand for ethoxylates is expected to be restrained by concerns regarding the toxicity of the products. The surfactants used in coatings, detergents, and cleaners are based on ethoxylates. The products such as alcohol ethoxylates pose a threat to the sediment organisms and sewage treatment plant organisms, thereby posing a threat to the environment. In addition, the products such as nonylphenol ethoxylates (NPEs) have been found to cause damage to human health and consequently been banned by

several governing agencies, such as the European Union and the government of Canada.

Among different product types available in the market for various applications, fatty alcohol ethoxylates (FAE) appear to be one of the prominently consumed chemicals owing to its widespread emulsifying, foaming, solubilizing and wetting properties. Efficient cleaning properties, coupled with its biodegradability, have propelled the consumption of FAE in the market.

However, fluctuations in the prices of palm and palm kernel oil, coupled with upstream instability in the fatty alcohol market, have resulted in the price increase for alcohol ethoxylates. The price increase is expected to continue on account of rising ethylene oxide prices, thereby leading to an increase in the production cost.

Agrochemicals account for a notable consumption of ethoxylates. The use of technology for spraying the agrochemicals in optimum quantities has improved the results of pesticides and herbicide use and reduced the side effects of the excessive use, which has encouraged the use of agrochemicals in farming. Demand for agrochemicals is expected to grow due to the consumption of pesticides that use ethoxylates as one of the major ingredients, thereby fueling market growth.

Market players are integrated across the value chain and are involved in the distribution of ethoxylates through a direct distribution network. In addition, they are involved in the captive consumption of ethoxylates, which are primarily used for the production of cleaning solutions for household applications and industrial and institutional cleaning. The presence across the value chain leads to a superior position, primarily in terms of operating margins.

### Ethoxylates Market Report Highlights

In terms of revenue, Asia Pacific is expected to emerge as the fastest growing regional market over the forecast period

The alcohol product segment held the largest revenue share of 48.4% in 2019

Asian countries, particularly India and China, are likely to witness remarkable growth in next few years

The industry is fragmented and competitive with the presence of major global

players, such as BASF SE, DuPont, Croda International Plc., Dow, and Huntsman Corporation LLC

Growing demand for industrial and institutional cleaners is expected to drive the product consumption over the forecast period.

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Market Definition
- 1.3 Information Procurement
  - 1.3.1 Purchased Database
  - 1.3.2 GVR's Internal Database
  - 1.3.3 Secondary Sources & Third-Party Perspectives
  - 1.3.4 Primary Research
- 1.4 Information Analysis
  - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Data Visualization
- 1.6 Data Validation & Publishing

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market snapshot

### CHAPTER 3 MARKET VARIABLES, TREND, AND SCOPE

- 3.1 Ethoxylates - Market segmentation& scope
- 3.2 Ethoxylates - Value chain analysis
- 3.3 Raw Material Outlook
  - 3.3.1 Ethylene Oxide
- 3.4 Technology Overview
- 3.5 Penetration & growth prospect mapping
- 3.6 Ethoxylates - Market dynamics
  - 3.6.1 Market driver analysis
    - 3.6.1.1 Rising demand from end-use industries
    - 3.6.1.2 Growing demand for advanced and low-rinse detergents
  - 3.6.2 Market restraint analysis
    - 3.6.2.1 Concerns regarding high levels of toxicity
- 3.7 Ethoxylates market - PESTEL Analysis
- 3.8 Industry analysis - Porter's
- 3.9 Price Trend Analysis, 2012 - 2025

### CHAPTER 4 ETHOXYLATES MARKET: PRODUCT ESTIMATES & TREND

*Ethoxylates Market Size, Share & Trends Analysis Report By Product (Alcohol, Fatty Amine, Fatty Acid, Ethyl Es...*

## ANALYSIS

### 4.1 Ethoxylates market: Product movement analysis

#### 4.2 Alcohol ethoxylates

##### 4.2.1 Alcohol ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)

#### 4.3 Fatty amine ethoxylates

##### 4.3.1 Fatty amine ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)

#### 4.4 Fatty acid ethoxylates

##### 4.4.1 Fatty acid ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)

#### 4.5 Methyl ester ethoxylates

##### 4.5.1 Methyl ester ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)

#### 4.6 Glyceride ethoxylates

##### 4.6.1 Glyceride ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)

#### 4.7 Others

##### 4.7.1 Other ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)

## CHAPTER 5 ETHOXYLATES MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

### 5.1 Ethoxylates market: Application movement analysis

#### 5.2 Household & Personal Care

##### 5.2.1 Ethoxylates market estimates and forecasts in household & personal care, 2016 - 2027 (USD Million)

#### 5.3 Industrial & Institutional cleaning

##### 5.3.1 Ethoxylates market estimates and forecasts in industrial & institutional cleaning, 2016 - 2027 (USD Million)

#### 5.4 Pharmaceutical

##### 5.4.1 Ethoxylates market estimates and forecasts in pharmaceutical, 2016 - 2027 (USD Million)

#### 5.5 Agrochemicals

##### 5.5.1 Ethoxylates market estimates and forecasts in agrochemicals, 2016 - 2027 (USD Million)

#### 5.6 Oilfield Chemicals

##### 5.6.1 Ethoxylates market estimates and forecasts in oilfield chemicals, 2016 - 2027 (USD Million)

#### 5.7 Others

##### 5.7.1 Ethoxylates market estimates and forecasts in other applications, 2016 - 2027

(USD Million)

## **CHAPTER 6 ETHOXYLATES MARKET: END-USE ESTIMATES & TREND ANALYSIS**

### 6.1 Ethoxylates market: End-use movement analysis

#### 6.2 Detergents

6.2.1 Ethoxylates market estimates and forecasts in detergents, 2016 - 2027 (USD Million)

#### 6.3 Personal Care Products

6.3.1 Ethoxylates market estimates and forecasts in personal care products, 2016 - 2027 (USD Million)

#### 6.4 Ointments & Emulsions

6.4.1 Ethoxylates market estimates and forecasts in ointments & emulsions, 2016 - 2027 (USD Million)

#### 6.5 Herbicides

6.5.1 Ethoxylates market estimates and forecasts by herbicides, 2016 - 2027 (USD Million)

#### 6.6 Insecticides

6.6.1 Ethoxylates market estimates and forecasts by insecticides, 2016 - 2027 (USD Million)

#### 6.7 Foam Control & Wetting Agents

6.7.1 Ethoxylates market estimates and forecasts by foam control & wetting agents, 2016 - 2027 (USD Million)

#### 6.8 Lubricants & Emulsifiers

6.8.1 Ethoxylates market estimates and forecasts by lubricants & emulsifiers, 2016 - 2027 (USD Million)

#### 6.9 Others

6.9.1 Ethoxylates market estimates and forecasts by other end-uses, 2016 - 2027 (USD Million)

## **CHAPTER 7 ETHOXYLATES MARKET: REGIONAL ESTIMATES & TREND ANALYSIS, BY PRODUCT, APPLICATION & END-USE**

### 7.1 Regional Movement Analysis & Market Share, 2019 & 2027

#### 7.2 North America Movement Analysis & Market Share, 2019 & 2027

7.2.1 North America ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.2.2 North America ethoxylates market estimates and forecast, by application, 2016 -

2027 (USD million)

7.2.3 North America ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.2.4 U.S.

7.2.4.1 U.S. ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.2.4.2 U.S. ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.2.4.3 U.S. ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.2.5 Canada

7.2.5.1 Canada ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.2.5.2 Canada ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.2.5.3 Canada ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.2.6 Mexico

7.2.6.1 Mexico ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.2.6.2 Mexico ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.2.6.3 Mexico ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.3 Europe

7.3.1 Europe ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.3.2 Europe ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.3.3 Europe ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.3.4 Germany

7.3.4.1 Germany ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.3.4.2 Germany ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.3.4.3 Germany ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.3.5 U.K.

7.3.5.1 U.K. ethoxylates market estimates and forecast, by product, 2016 - 2027  
(USD million)

7.3.5.2 U.K. ethoxylates market estimates and forecast, by application, 2016 - 2027  
(USD million)

7.3.5.3 U.K. ethoxylates market estimates and forecast, by end use, 2016 - 2027  
(USD million)

#### 7.3.6 France

7.3.6.1 France ethoxylates market estimates and forecast, by product, 2016 - 2027  
(USD million)

7.3.6.2 France ethoxylates market estimates and forecast, by application, 2016 -  
2027 (USD million)

7.3.6.3 France ethoxylates market estimates and forecast, by end use, 2016 - 2027  
(USD million)

#### 7.4 Asia Pacific

7.4.1 Asia Pacific ethoxylates market estimates and forecast, by product, 2016 - 2027  
(USD million)

7.4.2 Asia Pacific ethoxylates market estimates and forecast, by application, 2016 -  
2027 (USD million)

7.4.3 Asia Pacific ethoxylates market estimates and forecast, by end use, 2016 - 2027  
(USD million)

#### 7.4.4 China

7.4.4.1 China ethoxylates market estimates and forecast, by product, 2016 - 2027  
(USD million)

7.4.4.2 China ethoxylates market estimates and forecast, by application, 2016 - 2027  
(USD million)

7.4.4.3 China ethoxylates market estimates and forecast, by end use, 2016 - 2027  
(USD million)

#### 7.4.5 India

7.4.5.1 India ethoxylates market estimates and forecast, by product, 2016 - 2027  
(USD million)

7.4.5.2 India ethoxylates market estimates and forecast, by application, 2016 - 2027  
(USD million)

7.4.5.3 India ethoxylates market estimates and forecast, by end use, 2016 - 2027  
(USD million)

#### 7.4.6 Japan

7.4.6.1 Japan ethoxylates market estimates and forecast, by product, 2016 - 2027  
(USD million)

7.4.6.2 Japan ethoxylates market estimates and forecast, by application, 2016 - 2027  
(USD million)



7.4.6.3 Japan ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.4.7 South Korea

7.4.7.1 South Korea ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.4.7.2 South Korea ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.4.7.3 South Korea ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.5 Central & South America (CSA)

7.5.1 CSA ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.5.2 CSA ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.5.3 CSA ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.5.4 Brazil

7.5.4.1 Brazil ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.5.4.2 Brazil ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.5.4.3 Brazil ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.5.5 Argentina

7.5.5.1 Argentina ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.5.5.2 Argentina ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.5.5.3 Argentina ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.6 Middle East & Africa (MEA)

7.6.1 MEA ethoxylates market estimates and forecast, by product, 2016 - 2027 (USD million)

7.6.2 MEA ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.6.3 MEA ethoxylates market estimates and forecast, by end use, 2016 - 2027 (USD million)

7.6.4 South Africa

7.6.4.1 South Africa ethoxylates market estimates and forecast, by product, 2016 -

2027 (USD million)

7.6.4.2 South Africa ethoxylates market estimates and forecast, by application, 2016 - 2027 (USD million)

7.6.4.3 South Africa ethoxylates market estimates and forecast, by end use, 2016 - 2027, (USD million)

## **CHAPTER 8 COMPETITIVE LANDSCAPE**

8.1 Competitive Landscape

8.2 Vendor Landscape

8.3 Competitive Environment

8.4 Competitive Market Positioning

8.5 Market participation categorization

8.6 Heat Map Analysis

## **CHAPTER 9 COMPANY PROFILES**

9.1 AkzoNobel N.V.

9.1.1 Company overview

9.1.2 Financial performance

9.1.3 Product benchmarking

9.1.4 Strategic initiatives

9.2 Arkema SA (CECA)

9.2.1 Company overview

9.2.2 Financial performance

9.2.3 Product benchmarking

9.3 BASF SE

9.3.1 Company overview

9.3.2 Financial performance

9.3.3 Product benchmarking

9.3.4 Strategic initiatives

9.4 Clariant AG

9.4.1 Company overview

9.4.2 Financial performance

9.4.3 Product benchmarking

9.4.4 Strategic initiatives

9.5 Dow Chemical Company

9.5.1 Company Overview

9.5.2 Financial performance

- 9.5.3 Product benchmarking
- 9.5.4 Strategic initiative
- 9.6 E.I. du Pont de Nemours and Company
  - 9.6.1 Company overview
  - 9.6.2 Financial performance
  - 9.6.3 Product benchmarking
- 9.7 Evonik Industries AG
  - 9.7.1 Company overview
  - 9.7.2 Financial performance
  - 9.7.3 Product benchmarking
- 9.8 Huntsman International LLC
  - 9.8.1 Company overview
  - 9.8.2 Financial performance
  - 9.8.3 Product benchmarking
- 9.9 India Glycols Limited
  - 9.9.1 Company overview
  - 9.9.2 Financial performance
  - 9.9.3 Product benchmarking
- 9.10 INEOS Group Holdings S.A.
  - 9.10.1 Company overview
  - 9.10.2 Financial performance
  - 9.10.3 Product benchmarking
- 9.11 Mitsui Chemicals, Inc.
  - 9.11.1 Company overview
  - 9.11.2 Financial performance
  - 9.11.3 Product benchmarking
  - 9.11.4 Strategic initiatives
- 9.12 Royal Dutch Shell plc
  - 9.12.1 Company overview
  - 9.12.2 Financial performance
  - 9.12.3 Product benchmarking
- 9.13 SABIC
  - 9.13.1 Company overview
  - 9.13.2 Financial performance
  - 9.13.3 Product benchmarking
- 9.14 Sasol Limited
  - 9.14.1 Company overview
  - 9.14.2 Financial performance
  - 9.14.3 Product benchmarking

## 9.15 Solvay S.A.

9.15.1 Company overview

9.15.2 Financial performance

9.15.3 Product benchmarking

9.15.4 Strategic initiatives

## 9.16 Stepan Company

9.16.1 Company overview

9.16.2 Financial performance

9.16.3 Product benchmarking

## List Of Tables

### LIST OF TABLES

TABLE 1 Alcohol ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)
TABLE 2 Fatty amine ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)
TABLE 3 Fatty acid ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)
TABLE 4 Methyl ester ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)
TABLE 5 Glyceride ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)
TABLE 6 Other ethoxylates market estimates and forecast, 2016 - 2027 (USD Million)
TABLE 7 Ethoxylates market estimates and forecasts in household & personal care, 2016 - 2027 (USD Million)
TABLE 8 Ethoxylates market estimates and forecasts in industrial & institutional cleaning, 2016 - 2027 (USD Million)
TABLE 9 Ethoxylates market estimates and forecasts in pharmaceutical, 2016 - 2027 (USD Million)
TABLE 10 Ethoxylates market estimates and forecasts in agrochemicals, 2016 - 2027 (USD Million)
TABLE 11 Ethoxylates market estimates and forecasts in oilfield chemicals, 2016 - 2027 (USD Million)
TABLE 12 Ethoxylates market estimates and forecasts in other applications, 2016 - 2027 (USD Million)
TABLE 13 Ethoxylates market estimates and forecasts in detergents, 2016 - 2027 (USD Million)
TABLE 14 Ethoxylates market estimates and forecasts in personal care products, 2016 - 2027 (USD Million)
TABLE 15 Ethoxylates market estimates and forecasts in ointments & emulsions, 2016 - 2027 (USD Million)
TABLE 16 Ethoxylates market estimates and forecasts by herbicides, 2016 - 2027 (USD Million)
TABLE 17 Ethoxylates market estimates and forecasts by insecticides, 2016 - 2027 (USD Million)
TABLE 18 Ethoxylates market estimates and forecasts by foam control & wetting agents, 2016 - 2027 (USD Million)
TABLE 19 Ethoxylates market estimates and forecasts by lubricants & emulsifiers, 2016 - 2027 (USD Million)

- 2027 (USD Million)

TABLE 20 Ethoxylates market estimates and forecasts by other end uses, 2016 - 2027 (USD Million)

TABLE 21 North America ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 22 North America ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 23 North America ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 24 North America ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 25 U.S. ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 26 U.S. ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 27 U.S. ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 28 U.S. ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 29 Canada ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 30 Canada ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 31 Canada ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 32 Canada ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 33 Mexico ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 34 Mexico ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 35 Mexico ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 36 Mexico ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 37 Europe ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 38 Europe ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 39 Europe ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 40 Europe ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 41 Germany ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 42 Germany ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 43 Germany ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 44 Germany ethoxylates market revenue, by end use, 2016 - 2027 (USD

million)

TABLE 45 U.K. ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 46 U.K. ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 47 U.K. ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 48 U.K. ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 49 France ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 50 France ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 51 France ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 52 France ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 53 Asia Pacific ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 54 Asia Pacific ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 55 Asia Pacific ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 56 Asia Pacific ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 57 China ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 58 China ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 59 China ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 60 China ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 61 India ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 62 India ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 63 India ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 64 India ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 65 Japan ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 66 Japan ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 67 Japan ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 68 Japan ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 69 South Korea ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 70 South Korea ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 71 South Korea ethoxylates market revenue, by application, 2016 - 2027 (USD million)



TABLE 72 South Korea ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 73 CSA ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 74 CSA ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 75 CSA ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 76 CSA ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 77 Brazil ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 78 Brazil ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 79 Brazil ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 80 Brazil ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 81 Argentina ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 82 Argentina ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 83 Argentina ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 84 Argentina ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 85 MEA ethoxylates market revenue estimates and forecasts, 2016 - 2027 (USD million)

TABLE 86 MEA ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 87 MEA ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 88 MEA ethoxylates market revenue, by end use, 2016 - 2027 (USD million)

TABLE 89 South Africa ethoxylates market revenue estimates, 2016 - 2027 (USD million)

TABLE 90 South Africa ethoxylates market revenue, by product, 2016 - 2027 (USD million)

TABLE 91 South Africa ethoxylates market revenue, by application, 2016 - 2027 (USD million)

TABLE 92 South Africa ethoxylates market revenue, by end use, 2016 - 2027 (USD million)



## List Of Figures

### LIST OF FIGURES

- FIG. 1 Market summary
- FIG. 2 Market trends & outlook
- FIG. 3 Ethoxylates - Market segmentation & scope
- FIG. 4 Alcohol ethoxylates - Market segmentation & scope
- FIG. 5 Ethoxylates - Value chain analysis
- FIG. 6 Global ethylene oxide consumption, by application, 2016 (%)
- FIG. 7 Global ethylene oxide consumption, by region, 2016 (%)
- FIG. 8 Penetration & growth prospect mapping
- FIG. 9 Ethoxylates - Market dynamics
- FIG. 10 Market driver relevance analysis (Current & future impact)
- FIG. 11 Global industrial cleaning market, 2012 - 2016 (USD Billion)
- FIG. 12 Global household cleaning market, 2012 - 2016 (USD Billion)
- FIG. 13 Market restraint relevance analysis (Current & future impact)
- FIG. 14 PESTEL analysis
- FIG. 15 Porter's five forces analysis
- FIG. 16 Alcohol ethoxylates price 2012 - 2025 (USD/Ton)
- FIG. 17 Ethoxylates market: Product movement analysis, 2016 & 2025
- FIG. 18 Ethoxylates market: Application movement analysis, 2016 & 2025
- FIG. 19 Ethoxylates market: End use movement analysis, 2016 & 2025
- FIG. 20 Regional market place: Key takeaways
- FIG. 21 Ethoxylates market: Regional movement analysis, 2016 & 2025

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