

# **Enterprise Architecture Tools Market Size, Share & Trends Analysis Report By Solution (Security Architecture, Application Architecture, Data Architecture), By Deployment, By Enterprise Size, By End Use, By Region, And Segment Forecasts, 2021 - 2028**

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## **Abstracts**

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### **Enterprise Architecture Tools Market Growth & Trends**

The global enterprise architecture tools market size is estimated to reach USD 1.41 billion by 2028, expanding at a CAGR of 4.9% from 2021 to 2028, according to a new study by Grand View Research, Inc. Increasing importance of affiliate enterprise IT solutions and business-driven architecture methods are expected to boost the market growth. The business is being supported by the enterprise architecture tools, which add large data capabilities and save time, and reducing the process time. These factors are anticipated to increase the use of enterprise architecture tools by businesses, subsequently driving the market growth globally.

Enterprise architecture tools offer an added advantage of aiding strategic decision-making and integrating data across industries. The growing demand for all-in-one platforms, implementation of effective business strategies, understanding of strategic architecture, and assessment of possibilities and business risks are expected to boost the demand for enterprise architecture tools. Moreover, enterprise architecture tools also help and support data integration and facilitate better IT and strategic decisions, thereby, driving the market growth globally.

Some challenges in the market growth include data theft, security of data, low availability of skilled labor, and higher costs of tools, which are projected to hamper the market growth. In recent years, data thefts have increased, and the average cost of a data breach was estimated to be around USD 3.92 million in 2019. Thus, companies are expected to deploy a variety of software to reduce data thefts and increase security. Furthermore, with technological advancements and vendors investing in enterprise tools, companies are anticipated to mitigate flaws in architecture tools integration. This is expected to increase the market growth despite the challenges.

To be competitive, market participants use differentiation techniques and focus on introducing new products. For instance, in September 2020, Mega International introduced HOPEX V4, which included HOPEX 360 (a new enterprise portal), Risk Management, IT Business Management, and Information Architecture. Moreover, collaborations, partnerships, mergers, and acquisitions are also expected to help companies in gaining market shares and increasing investments in the market for enterprise architecture tools. For instance, in August 2020, both Software AG and du from Emirates Integrated Telecommunications Company (EITC) collaborated to provide a subscription-based licensing model for IoT services to their corporate clients. The companies were able to address difficult IoT incorporation for enterprises in the UAE through this partnership.

## Enterprise Architecture Tools Market Report Highlights

The security architecture segment is expected to witness significant growth over the forecast period. The increasing number of data threats is expected to lead to the deployment of a greater number of security architectures as they include tools, technologies, and processes that are used to protect a business from external threats

The cloud segment is anticipated to expand at the highest CAGR from 2021 to 2028. The popularity of cloud technology among cost-sensitive customers and small and medium enterprises is anticipated to boost the adoption of cloud enterprise architecture tools

The small and medium enterprise segment is expected to register the highest CAGR from 2021 to 2028. Factors such as the growing number of providers and the demand for business-driven tools and solutions have boosted the adoption across SMEs

The healthcare segment is anticipated to emerge as the fastest-growing end-use segment over the forecast period. Maximization of ICT advantages, integration of resources, integration of data, and reduction of unnecessary cost are the key factors driving the healthcare segment growth

Asia Pacific is anticipated to emerge as the fastest-growing regional market over the forecast period. China, Japan, and India are the key countries characterized by the maximum deployment of architecture tools in organizations. The growing adoption of enterprise architecture tools among businesses to implement effective corporate strategies in various enterprise tasks and practices is expected to boost the market growth in the Asia Pacific region

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Enterprise Architecture Tools Market - Industry Snapshot and Key Buying Criteria, 2018 - 2028
- 2.2 Global Enterprise Architecture Tools Market, 2018 - 2028
  - 2.2.1 Global enterprise architecture tools market, by region, 2018 - 2028
  - 2.2.2 Global enterprise architecture tools market, by solution, 2018 - 2028
  - 2.2.3 Global enterprise architecture tools market, by deployment, 2018 - 2028
  - 2.2.4 Global enterprise architecture tools market, by enterprise size, 2018 - 2028
  - 2.2.5 Global enterprise architecture tools market, by end use, 2018 - 2028

### CHAPTER 3 ENTERPRISE ARCHITECTURE TOOLS INDUSTRY OUTLOOK

- 3.1 Market Segmentation
- 3.2 Market Size and Growth Prospects
- 3.3 Enterprise Architecture Tools Market - Value Chain Analysis
  - 3.3.1 Vendor landscape
- 3.4 Enterprise Architecture Tools Market - Market Dynamics
  - 3.4.1 Market driver analysis
    - 3.4.1.1 Rising demand for strategic business transformation using business - driven enterprise architecture
    - 3.4.1.2 Increasing need to align enterprise IT architecture with industry verticals
  - 3.4.2 Market challenge analysis
    - 3.4.2.1 Rising concerns over data theft and data safety issues
  - 3.4.3 Market opportunity analysis
    - 3.4.3.1 Addition of big data capabilities to enterprise architecture tools
- 3.5 Penetration and Growth Prospect Mapping
- 3.6 Enterprise Architecture Tools Market - Porter's Five Forces Analysis
- 3.7 Enterprise Architecture Tools Market - PESTEL Analysis
- 3.8 Impact of COVID - 19 on Enterprise Architecture Tools Market

## **CHAPTER 4 ENTERPRISE ARCHITECTURE TOOLS SOLUTION OUTLOOK**

4.1 Enterprise Architecture Tools Market Share By Solution, 2020 & 2028

4.2 Application Architecture Tools

4.2.1 Enterprise application architecture tools market, 2018 - 2028

4.3 Data Architecture Tools

4.3.1 Enterprise data architecture tools market, 2018 - 2028

4.4 Security Architecture Tools

4.4.1 Enterprise security architecture tools market, 2018 - 2028

4.5 Infrastructure Architecture Tools

4.5.1 Enterprise infrastructure architecture tools market, 2018 - 2028

4.6 Others

4.6.1 Enterprise architecture tools market in other solutions, 2018 - 2028

## **CHAPTER 5 ENTERPRISE ARCHITECTURE TOOLS DEPLOYMENT OUTLOOK**

5.1 Enterprise Architecture Tools Market Share By Deployment, 2020 & 2028

5.2 On - premise

5.2.1 On - premise enterprise architecture tools market, 2018 - 2028

5.3 Cloud

5.3.1 Cloud enterprise architecture tools market, 2018 - 2028

## **CHAPTER 6 ENTERPRISE ARCHITECTURE TOOLS ENTERPRISE SIZE OUTLOOK**

6.1 Enterprise Architecture Tools Market Share By Enterprise Size, 2020 & 2028

6.2 Small & Medium Enterprise

6.2.1 Enterprise architecture tools market in small & medium enterprise, 2018 - 2028

6.3 Large Enterprise

6.3.1 Enterprise architecture tools market in large enterprise, 2018 - 2028

## **CHAPTER 7 ENTERPRISE ARCHITECTURE TOOLS END USE OUTLOOK**

7.1 Enterprise Architecture Tools Market Share By End Use, 2020 & 2028

7.2 BFSI

7.2.1 Enterprise architecture tools market in BFSI, 2018 - 2028

7.3 Consumer Goods & Retail

7.3.1 Enterprise architecture tools market in consumer goods & retail, 2018 - 2028

7.4 IT & Telecom

7.4.1 Enterprise architecture tools market in IT & telecom, 2018 - 2028

## 7.5 Manufacturing

7.5.1 Enterprise architecture tools market in manufacturing, 2018 - 2028

## 7.6 Healthcare

7.6.1 Enterprise architecture tools market in healthcare, 2018 - 2028

## 7.7 Others

7.7.1 Enterprise architecture tools market in other end uses, 2018 - 2028

# CHAPTER 8 ENTERPRISE ARCHITECTURE TOOLS REGIONAL OUTLOOK

## 8.1 Enterprise Architecture Tools Market Share By Region, 2020 & 2028

### 8.2 North America

8.2.1 North America enterprise architecture tools market, by solution, 2018 - 2028

8.2.2 North America enterprise architecture tools market, by deployment, 2018 - 2028

8.2.3 North America enterprise architecture tools market, by enterprise size, 2018 - 2028

8.2.4 North America enterprise architecture tools market, by end use, 2018 - 2028

#### 8.2.5 U.S.

8.2.5.1 U.S. enterprise architecture tools market, by solution, 2018 - 2028

8.2.5.2 U.S. enterprise architecture tools market, by deployment, 2018 - 2028

8.2.5.3 U.S. enterprise architecture tools market, by enterprise size, 2018 - 2028

8.2.5.4 U.S. enterprise architecture tools market, by end use, 2018 - 2028

#### 8.2.6 Canada

8.2.6.1 Canada enterprise architecture tools market, by solution, 2018 - 2028

8.2.6.2 Canada enterprise architecture tools market, by deployment, 2018 - 2028

8.2.6.3 Canada enterprise architecture tools market, by enterprise size, 2018 - 2028

8.2.6.4 Canada enterprise architecture tools market, by end use, 2018 - 2028

### 8.3 Europe

8.3.1 Europe enterprise architecture tools market, by solution, 2018 - 2028

8.3.2 Europe enterprise architecture tools market, by deployment, 2018 - 2028

8.3.3 Europe enterprise architecture tools market, by enterprise size, 2018 - 2028

8.3.4 Europe enterprise architecture tools market, by end use, 2018 - 2028

#### 8.3.5 Germany

8.3.5.1 Germany enterprise architecture tools market, by solution, 2018 - 2028

8.3.5.2 Germany enterprise architecture tools market, by deployment, 2018 - 2028

8.3.5.3 Germany enterprise architecture tools market, by enterprise size, 2018 - 2028

8.3.5.4 Germany enterprise architecture tools market, by end use, 2018 - 2028

#### 8.3.6 U.K.

8.3.6.1 U.K. enterprise architecture tools market, by solution, 2018 - 2028

8.3.6.2 U.K. enterprise architecture tools market, by deployment, 2018 - 2028

8.3.6.3 U.K. enterprise architecture tools market, by enterprise size, 2018 - 2028

8.3.6.4 U.K. enterprise architecture tools market, by end use, 2018 - 2028

## 8.4 Asia Pacific

8.4.1 Asia Pacific enterprise architecture tools market, by solution, 2018 - 2028

8.4.2 Asia Pacific enterprise architecture tools market, by deployment, 2018 - 2028

8.4.3 Asia Pacific enterprise architecture tools market, by enterprise size, 2018 - 2028

8.4.4 Asia Pacific enterprise architecture tools market, by end use, 2018 - 2028

### 8.4.5 China

8.4.5.1 China enterprise architecture tools market, by solution, 2018 - 2028

8.4.5.2 China enterprise architecture tools market, by deployment, 2018 - 2028

8.4.5.3 China enterprise architecture tools market, by enterprise size, 2018 - 2028

8.4.5.4 China enterprise architecture tools market, by end use, 2018 - 2028

### 8.4.6 India

8.4.6.1 India enterprise architecture tools market, by solution, 2018 - 2028

8.4.6.2 India enterprise architecture tools market, by deployment, 2018 - 2028

8.4.6.3 India enterprise architecture tools market, by enterprise size, 2018 - 2028

8.4.6.4 India enterprise architecture tools market, by end use, 2018 - 2028

### 8.4.7 Japan

8.4.7.1 Japan enterprise architecture tools market, by solution, 2018 - 2028

8.4.7.2 Japan enterprise architecture tools market, by deployment, 2018 - 2028

8.4.7.3 Japan enterprise architecture tools market, by enterprise size, 2018 - 2028

8.4.7.4 Japan enterprise architecture tools market, by end use, 2018 - 2028

## 8.5 Latin America

8.5.1 Latin America enterprise architecture tools market, by solution, 2018 - 2028

8.5.2 Latin America enterprise architecture tools market, by deployment, 2018 - 2028

8.5.3 Latin America enterprise architecture tools market, by enterprise size, 2018 - 2028

8.5.4 Latin America enterprise architecture tools market, by end use, 2018 - 2028

### 8.5.5 Brazil

8.5.5.1 Brazil enterprise architecture tools market, by solution, 2018 - 2028

8.5.5.2 Brazil enterprise architecture tools market, by deployment, 2018 - 2028

8.5.5.3 Brazil enterprise architecture tools market, by enterprise size, 2018 - 2028

8.5.5.4 Brazil enterprise architecture tools market, by end use, 2018 - 2028

## 8.6 Middle East & Africa

8.6.1 Middle East & Africa enterprise architecture tools market, by solution, 2018 - 2028

8.6.2 Middle East & Africa enterprise architecture tools market, by deployment, 2018 - 2028

8.6.3 Middle East & Africa enterprise architecture tools market, by enterprise size,

2018 - 2028

8.6.4 Middle East & Africa enterprise architecture tools market, by end use, 2018 - 2028

## **CHAPTER 9 COMPETITIVE ANALYSIS**

9.1 Recent Developments & Impact Analysis, By Key Market Participants

9.2 Company/Competition Categorization (Key innovators, Market leaders, Emerging Players)

9.3 Vendor Landscape

9.3.1 Key Company Ranking Analysis, 2020

9.4 Public and Private Company Analysis

## **CHAPTER 10 COMPETITIVE LANDSCAPE**

10.1 Software AG

10.1.1 Company overview

10.1.2 Financial performance

10.1.3 Product benchmarking

10.1.4 Strategic initiatives

10.2 Avolution

10.2.1 Company overview

10.2.2 Financial performance

10.2.3 Product benchmarking

10.2.4 Strategic initiatives

10.3 BiZZdesign

10.3.1 Company overview

10.3.2 Financial performance

10.3.3 Product benchmarking

10.3.4 Strategic initiatives

10.4 MEGA International

10.4.1 Company overview

10.4.2 Financial performance

10.4.3 Product benchmarking

10.4.4 Strategic initiatives

10.5 BOC GROUP

10.5.1 Company overview

10.5.2 Financial performance

10.5.3 Product benchmarking



- 10.5.4 Strategic initiatives
- 10.6 Orbus Software
  - 10.6.1 Company overview
  - 10.6.2 Financial performance
  - 10.6.3 Product benchmarking
  - 10.6.4 Strategic initiatives
- 10.7 QualiWare
  - 10.7.1 Company overview
  - 10.7.2 Financial performance
  - 10.7.3 Product benchmarking
  - 10.7.4 Strategic initiatives
- 10.8 LeanIX
  - 10.8.1 Company overview
  - 10.8.2 Financial performance
  - 10.8.3 Product benchmarking
  - 10.8.4 Strategic initiatives
- 10.9 erwin
  - 10.9.1 Company overview
  - 10.9.2 Financial performance
  - 10.9.3 Product benchmarking
  - 10.9.4 Strategic initiatives
- 10.10 ValueBlue
  - 10.10.1 Company overview
  - 10.10.2 Financial performance
  - 10.10.3 Product benchmarking
  - 10.10.4 Strategic initiatives

## List Of Tables

### LIST OF TABLES

- TABLE 1 Enterprise architecture tools market - Industry snapshot and key buying criteria, 2018 - 2028
- TABLE 2 Global enterprise architecture tools market, 2018 - 2028 (USD Million)
- TABLE 3 Global enterprise architecture tools market, by region, 2018 - 2028 (USD Million)
- TABLE 4 Global enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)
- TABLE 5 Global enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)
- TABLE 6 Global enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)
- TABLE 7 Global enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)
- TABLE 8 Vendor Landscape
- TABLE 9 Enterprise architecture tools - Key market driver impact
- TABLE 10 Enterprise architecture tools - Key market challenge impact
- TABLE 11 Enterprise architecture tools - Key market opportunities impact
- TABLE 12 List of key vendors
- TABLE 13 Product benchmarking
- TABLE 14 Enterprise application architecture tools market, by region, 2018 - 2028 (USD Million)
- TABLE 15 Enterprise data architecture tools market, by region, 2018 - 2028 (USD Million)
- TABLE 16 Enterprise security architecture tools market, by region, 2018 - 2028 (USD Million)
- TABLE 17 Enterprise infrastructure architecture tools market, by region, 2018 - 2028 (USD Million)
- TABLE 18 Enterprise architecture tools market in other solutions, by region, 2018 - 2028 (USD Million)
- TABLE 19 On - premises enterprise architecture tools market, by region, 2018 - 2028 (USD Million)
- TABLE 20 Cloud enterprise architecture tools market, by region, 2018 - 2028 (USD Million)
- TABLE 21 Enterprise architecture tools market in small & medium enterprise, by region, 2018 - 2028 (USD Million)

TABLE 22 Enterprise architecture tools market in large enterprise, by region, 2018 - 2028 (USD Million)

TABLE 23 Enterprise architecture tools market in BFSI, by region, 2018 - 2028 (USD Million)

TABLE 24 Enterprise architecture tools market in consumer goods & retail, by region, 2018 - 2028 (USD Million)

TABLE 25 Enterprise architecture tools market in IT & telecom, by region, 2018 - 2028 (USD Million)

TABLE 26 Enterprise architecture tools market in manufacturing, by region, 2018 - 2028 (USD Million)

TABLE 27 Enterprise architecture tools market in healthcare, by region, 2018 - 2028 (USD Million)

TABLE 28 Enterprise architecture tools market in other end use, by region, 2018 - 2028 (USD Million)

TABLE 29 North America enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 30 North America enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 31 North America enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 32 North America enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 33 North America enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

TABLE 34 U.S. enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 35 U.S. enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 36 U.S. enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 37 U.S. enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 38 U.S. enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

TABLE 39 Canada enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 40 Canada enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 41 Canada enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 42 Canada enterprise architecture tools market, by enterprise size, 2018 - 2028

(USD Million)

TABLE 43 Canada enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

TABLE 44 Europe enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 45 Europe enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 46 Europe enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 47 Europe enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 48 Europe enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

TABLE 49 Germany enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 50 Germany enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 51 Germany enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 52 Germany enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 53 Germany enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

TABLE 54 U.K. enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 55 U.K. enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 56 U.K. enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 57 U.K. enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 58 U.K. enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

TABLE 59 Asia Pacific enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 60 Asia Pacific enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 61 Asia Pacific enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 62 Asia Pacific enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 63 Asia Pacific enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

- TABLE 64 China enterprise architecture tools market, 2018 - 2028 (USD Million)
- TABLE 65 China enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)
- TABLE 66 China enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)
- TABLE 67 China enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)
- TABLE 68 China enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)
- TABLE 69 India enterprise architecture tools market, 2018 - 2028 (USD Million)
- TABLE 70 India enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)
- TABLE 71 India enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)
- TABLE 72 India enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)
- TABLE 73 India enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)
- TABLE 74 Japan enterprise architecture tools market, 2018 - 2028 (USD Million)
- TABLE 75 Japan enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)
- TABLE 76 Japan enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)
- TABLE 77 Japan enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)
- TABLE 78 Japan enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)
- TABLE 79 Latin America enterprise architecture tools market, 2018 - 2028 (USD Million)
- TABLE 80 Latin America enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)
- TABLE 81 Latin America enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)
- TABLE 82 Latin America enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)
- TABLE 83 Latin America enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)
- TABLE 84 Brazil enterprise architecture tools market, 2018 - 2028 (USD Million)
- TABLE 85 Brazil enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 86 Brazil enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 87 Brazil enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 88 Brazil enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

TABLE 89 Middle East & Africa enterprise architecture tools market, 2018 - 2028 (USD Million)

TABLE 90 Middle East & Africa enterprise architecture tools market, by solution, 2018 - 2028 (USD Million)

TABLE 91 Middle East & Africa enterprise architecture tools market, by deployment, 2018 - 2028 (USD Million)

TABLE 92 Middle East & Africa enterprise architecture tools market, by enterprise size, 2018 - 2028 (USD Million)

TABLE 93 Middle East & Africa enterprise architecture tools market, by end use, 2018 - 2028 (USD Million)

## List Of Figures

### LIST OF FIGURES

- FIG. 1 Enterprise architecture tools market segmentation
- FIG. 2 Global enterprise architecture tools market, 2018 - 2028 (USD Million)
- FIG. 3 Enterprise architecture tools market value chain analysis
- FIG. 4 Enterprise architecture tools market dynamics
- FIG. 5 Key opportunities prioritized
- FIG. 6 Enterprise architecture tools - Porter's five forces analysis
- FIG. 7 Enterprise architecture tools product benchmarking
- FIG. 8 Enterprise architecture tools PESTEL analysis
- FIG. 9 Enterprise architecture tools market share by solution, 2020 & 2028
- FIG. 10 Enterprise architecture tools market share by deployment, 2020 & 2028
- FIG. 11 Enterprise architecture tools market share by enterprise size, 2020 & 2028
- FIG. 12 Enterprise architecture tools market share by end use, 2020 & 2028
- FIG. 13 Enterprise architecture tools market share by region, 2020 & 2028

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