

Energy-based Aesthetic Devices Market Size, Share & Trends Analysis Report By Application (Body Contouring & Skin Tightening, Skin Rejuvenation, Hair Removal), By End-use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Energy-based Aesthetic Devices Market Growth & Trends

The global energy-based aesthetic devices market size is expected to reach USD 15.9 billion by 2030, according to a new report by Grand View Research, Inc., expanding at a CAGR of 13.8% from 2022 to 2030. The rise in public awareness regarding medical aesthetics, an increase in the obese population, technological advancements in energy-based aesthetic devices, and rise in the number of medspas and surgical centers across the globe are the key factors that boost the growth of the market. The demand for energy-based aesthetic devices is projected to witness a rise during the forecast period due to the high preference among people for body contouring and skin tightening procedures.

The COVID-19 pandemic had disrupted a number of aesthetic procedures due to the restrictions imposed by the government. Also, the COVID-19 pandemic has negatively impacted the aesthetics industry. According to Allure, dermatology procedures will be slow to get a reboot during and after the pandemic due to safety concerns and infection control. However, in 2021, there was no significant impact on the market as medspa, traditional spa, and surgical centers were reopened in many countries and the number of aesthetic procedures also increased.

The rise in public preference for minimally invasive beauty treatments, demand for fat reduction and body shaping due to the rise in the obese population, surge in R&D activities along with the launch of new energy-based aesthetic devices, and increasing healthcare expenditure are the major factors that drive the market. In addition, the rise in the adoption of energy-based aesthetic devices has surged the focus of players on developing less-expensive and easy-to-use aesthetic products. Moreover, well-established reimbursement policies and strong medical infrastructure in developed countries further boost the growth of the market.

Energy-based Aesthetic Devices Market Report Highlights

The body contouring and skin tightening segment emerged as the largest application segment in 2021 with a revenue share of over 20.0% due to rapid surge in the need among the young population to appear flawless

By end-use, the medspa segment accounted for the largest revenue share in 2021 and is expected to witness the highest growth over the forecast period due to an increase in demand for minimally invasive aesthetic treatment procedures in medspa

North America held the largest revenue share in 2021 owing to rapid advancement in the aesthetic devices sector by key players and growing R&D activities in aesthetics

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