

Endoscope Reprocessing Market Size, Share & Trends Analysis Report By Product (High-Level Disinfectants And Test Strips, Detergents And Wipes), By End-use (Hospitals, Outpatient Facilities), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Endoscope Reprocessing Market Growth & Trends

The global endoscope reprocessing market size is anticipated to reach USD 2.83 billion by 2030 and is projected to grow at a CAGR of 9.2% from 2024 to 2030, according to a new report by Grand View Research, Inc. The growing adoption of minimally invasive procedures such as endoscopies is anticipated to boost market growth. The growing prevalence of chronic diseases coupled with rapidly aging global societies is anticipated to impact the market growth positively. As per the World Health Organization's report, by 2030, one out of every six individuals in the world will be 60 years old or above. By 2050, the number of people aged 60 years and above will double, reaching 2.1 billion. The report also predicts that the population of individuals aged 80 years or above will triple by 2050, reaching 426 million, up from the 2020 figure.

The increasing prevalence of cancer is further accelerating market growth. For instance, GLOBOCAN has predicted that the number of cancer cases in India will increase to 2.08 million by 2040, a 57.5% rise compared to 2020. Similarly, according to the Cancer Research UK report, there will be an estimated 28 million new cancer cases worldwide each year by 2040. Moreover, increasing demand for surgeries with faster recovery is driving market growth.

Increasing emphasis on improving endoscope reprocessing guidelines coupled with high risk associated with endoscope procedure is contributing to market growth. A research paper that was published by the National Institutes of Health (NIH) in 2022 revealed that there is a chance of contamination in approximately 19.98% of gastrointestinal endoscopes that undergo reprocessing and are subsequently used on patients. The degree of contamination may vary based on the geographical area where the procedure is performed. Such cases of contaminated endoscopes are increasing the demand for improved endoscope reprocessing, hence driving the market growth.

The increasing number of endoscopy procedures is the major factor contributing to the market growth. As per the GVR internal database, the global endoscopy procedures is anticipated to reach over 250 million by 2030. Furthermore, the growing usage of high-level disinfectants due to the increasing prevalence of hospital-acquired infections is fostering market growth. For instance, the Centers for Disease Control (CDC) reports that American hospitals alone account for about 1.7 million infections and 99,000 associated deaths per year due to healthcare-acquired infections (HAIs).

The key market players operating in the market use different strategies, such as product launches, collaborations, and mergers, to gain a competitive edge. For instance, in January 2022, PENTAX Medical Europe introduced the PlasmaTYPHOON+, a new endoscope drying and storage solution that operates at an ultra-fast speed. The PlasmaTYPHOON+ can dry endoscopes from all major brands in just 1-3 minutes.

Endoscope Reprocessing Market Report Highlights

The high-level disinfectants and test strips segment held the market with the largest revenue share of 29.8% in 2023, owing to growing endoscopy procedure infections and increasing elderly population

Based on end-use, the outpatient facilities segment led the market with the largest revenue share of 55.9% in 2023. This can be attributed to the increasing preference of patients for outpatient facilities

North America dominated the market with the revenue share of 40.4% in 2023, due to the surging preference for minimally invasive surgeries and the presence of key market players.

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