

Electric Wheelchair Market Size, Share & Trends Analysis Report By Age Group (Adult, Pediatric), By End-use (Hospitals, Homecare), By Portability (Standalone, Portable), By Product, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Electric Wheelchair Market Growth & Trends

The global electric wheelchair market size is expected to reach USD 3.15 billion by 2030, registering a CAGR of 7.0% from 2024 to 2030, according to a new report by Grand View Research, Inc. The primary factors driving the market are the increasing disability rates, a growing aging population, technological advancements, and government initiatives and regulations. According to the CDC, around 27% of adults in the U.S., have some disability, out of which 12.1% of adults in the United States struggle significantly to climb stairs due to mobility impairment. In the U.S., there are an estimated 3.3 million wheelchair users, and this figure is rising annually. Due to the rise in the baby boomer group with a high need for wheelchairs, the demand for wheelchairs is rising.

Moreover, customization offered by several players is anticipated to boost the market growth. Wheelchairs are being designed with a greater focus on customization to meet individual needs and preferences. Manufacturers offer options for adjustable seating, backrests, armrests, and other features, allowing users a personalized and comfortable experience.

The COVID-19 outbreak negatively impacted the market in the initial phase of 2020.

Due to lockdowns and travel and manufacturing restrictions, the pandemic caused disruptions in the world's supply-chain networks. This has affected the production and distribution of wheelchairs and their components, leading to potential delays in manufacturing and delivery. However, the market recovered due to a surge in demand for healthcare equipment, including wheelchairs, in medical facilities. Hospitals and clinics required additional equipment to manage patients with mobility issues, which contributed to an increased demand for both manual and electric wheelchairs.

Electric Wheelchair Market Report Highlights

The adults segment dominated the market with a share of 64.5% in 2023. This segment is expected to grow with the fastest CAGR during the forecast period. With the aging global population, the prevalence of mobility-related challenges increases driving the demand for electric wheelchairs

The mid-wheel drive segment dominated the market with a revenue share of 43.9% in 2023 owing to high demand as a result of its stability and maneuverability. This is attributed to a smaller turning radius, lighter front tires, ease of maneuvering in narrow spaces, and superior stability.

The standalone wheelchair segment led the market with a revenue share of 85.2% in 2023. Standalone electric wheelchairs are a remarkable innovation in mobility aids designed to cater to individuals with significant mobility limitations.

The homecare segment accounted for the highest revenue share of 68.3% in 2023. Adoption of homecare is growing globally, mainly due to rising geriatric population. Wheelchairs provide a safer alternative to furniture or other makeshift solutions to move around at home.

North America dominated the global market. The evolving sociodemographic landscape in North America is expected to further boost the demand for mobility aids. Factors, such as a rise in the number of disabled

individuals joining the workforce and an increase in birth defects & disabilities among children, are expected to contribute to the regional market growth

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