

Electric Submersible Pumps Market Size, Share & Trends Analysis Report By Product (Borewell, Openwell, Non-clog), By End-use (Agriculture, Construction & Building Services, Water & Wastewater, Power Generation), By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global electric submersible pumps market size was estimated at USD 9,602.7 million in 2025 and is projected to reach USD 14,394.3 million by 2033, and growing at a CAGR of 5.5% from 2026 to 2033. The market is primarily driven by growing global energy needs, rising water management concerns, and the ongoing efforts towards improving agricultural yields.

The shift toward decarbonization has encouraged the oil and gas industry to adopt more energy-efficient and lower-emission technologies. Electric submersible pumps, being electrically driven and highly efficient, support this transition by optimizing production while reducing operational energy intensity. This alignment with efficiency and sustainability objectives, alongside core performance benefits, is contributing to the growing adoption of electric submersible pumps.

Global Electric Submersible Pumps Market Report Segmentation

This report forecasts revenue growth at global, regional & country levels and provides an analysis on the industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global electric submersible pumps market report based on type, end-use, and region:

Product Outlook (Revenue, USD Million, 2021 - 2033)

Borewell

Openwell

Non-Clog

End-use Outlook (Revenue, USD Million, 2021 - 2033)

Agriculture

Construction & Building Services

Water & Wastewater

Power Generation

Oil & Gas

Chemical

Others

Regional Outlook (Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Asia Pacific

Japan

China

India

Australia

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

South Africa

Saudi Arabia

UAE

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