

Electric Breast Pumps Market Size, Share & Trends Analysis Report By Type (Single, Double), By Application (Personal Use, Hospital Grade), By Distribution Channel, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Electric Breast Pumps Market Growth & Trends

The global electric breast pumps market size is expected to reach USD 2.68 billion by 2030, according to a new report by Grand View Research, Inc. The market is anticipated to expand at a CAGR of 8.91% from 2023 to 2030. The main factors influencing the industry are the development of healthcare infrastructure in developing nations, rising employment rates for women worldwide, and the presence of favorable demographics.

The women's employment rate has been increasing globally. For instance, according to European Commission, in 2018, the women's employment rate in Europe was around 67%, which increased by 1% from 2017 to 2018, whereas, the same increased by five percentage-point from 2008-2018. The increase in women's employability is expected to increase the use of electric breast pumps, thereby propelling the market growth over the forecast period.

Additionally, a surge in the number of births worldwide is further anticipated to help the electric breast pump market impel. According to reports by CDC, the birth rate rose first time in the past 7 years in 2021. Moreover, the fertility rate was calculated to be 56.6 births per 1,000 women, which was up by around 1% in 2021, from 2020. An increase in

fertility rate is expected to increase the number of births, thereby increasing demand for electric breast pumps, in the forthcoming years.

Moreover, the electric breast pumps market has seen significant growth over the last few decades, owing to increasing product launches by key players, and rising R&D activities. For instance, in November 2020, Spectra Baby USA launched a new electric breast pump 'the Synergy Gold dual-powered electric breast pump'. It offers breastfeeding mothers cutting-edge technology that enables personalized pumping sessions. Moms that are used to single-pumping and alternating sides may easily double-pump thanks to the new design, which uses one separate motor for each side and is independently adjustable. Such innovations are expected to increase the use of electric breast pumps over the forecast duration.

Electric Breast Pumps Market Report Highlights

In terms of type, the double electric breast pumps segment held the largest market share of 61.52% in 2022 and is expected to witness the fastest growth over the forecast period due to its several benefits and high adoption, as compared to single electric breast pumps

In terms of application, the hospital grade segment held the largest market share in 2022, owing to the increasing number of hospitals and rising healthcare expenditure

Hospital pharmacy dominated the distribution channel segment with a market share of 38.49% due to the rising number of births in hospital settings. However, the e-commerce segment is anticipated to witness the fastest growth rate in this segment

North America is expected to dominate the electric breast pump market growth over the forecast period owing to the rising women's employment and the significant presence of key players operating in the market

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