

Edge Data Center Market Size, Share & Trends Analysis Report By Component (Solution, Service), By Facility Size (Small & Medium Facility, Large Facility), By End-use Industry, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Edge Data Center Market Growth & Trends

The global edge data center market size is anticipated to reach USD 34.91 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 17.9% from 2022 to 2030. Increasing adoption of the internet of things across various end-use industries, the rapid growth of mobile and IoT applications, and the rising popularity of online streaming and e-commerce services are major drivers of the market. It is anticipated that factors including the increasing adoption of 5G technology to improve communication, rising spending on data center technology, increasing demand to reduce data center complexity, and development in the AR/VR technology will also contribute to the market growth.

Furthermore, COVID-19 has increased the penetration of technologies such as 5G, IoT, cloud, and edge computing. Owing to the global adoption of the work-from-home policy, the demand for edge data centers has witnessed a remarkable rise during the pandemic period. The pandemic has forced the major workforce to work remotely, which has resulted in a growing number of companies investing in IT services. The need for data centers has increased over the past few years as a result of this expanding digitization.

Edge Data Center Market Report Highlights

By component, the solution segment accounted for the largest revenue share of over 85.0% in 2021 and is anticipated to maintain its dominance over the forecast period. Surged use of hardware and software solutions such as networking equipment, DCIM, analytics, IT racks, enclosures, and power and cooling systems in data centers is contributing to the market growth

The service component is expected to register the highest growth rate of 19.8% during the forecast period as they provide organizations with an understanding of the transformation roadmap. In addition, professional services improve service delivery and simplify IT operations

In terms of facility size, the large facility segment dominated the market and captured a revenue share of over 75.0% in 2021. The growth can be attributed to the massive availability and use of edge data center facilities with 12 to 49 racks with a power draw of 12 to 14 kW/rack

The small and medium facility size is expected to exhibit the highest growth rate of 18.7% during the forecast period. The small and medium facility segment includes facilities with 1 to 12 racks with a power draw of 8 to 12 kW/rack

In terms of the end-use industry, the IT and telecom segment accounted for the largest revenue share of over 35.0% in 2021 and is anticipated to maintain its dominance over the estimated timeframe. The rapidly growing IT and telecom industry across the globe is creating more demand for edge data centers

The manufacturing and automotive segment is expected to expand at a CAGR of 20.4% during the forecast period. The rapid adoption of industrial IoT and the growth of autonomous vehicles are boosting segment growth

North America held the largest share of over 30.0% in 2021 and is expected to retain its position over the forecast period. The high adoption of edge data center solutions and services in this region is the major factor behind the market growth

Asia Pacific is expected to expand at the highest CAGR of 18.7% during the forecast period owing to the rise in investments in the IT sector and rapid growth of the end-use industries

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources
- 1.4 Market Segmentation and Scope

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Edge Data Center Market - Industry Snapshot & Key Buying Criteria, 2017 - 2030
- 2.2 Global Edge Data Center Market, 2017 - 2030
 - 2.2.1 Global edge data center market, by region, 2017 - 2030
 - 2.2.2 Global edge data center market, by component, 2017 - 2030
 - 2.2.3 Global edge data center market, by facility size, 2017 - 2030
 - 2.2.4 Global edge data center market, by end-use industry, 2017 - 2030

CHAPTER 3 EDGE DATA CENTER INDUSTRY OUTLOOK

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent market outlook
- 3.2 Market Size, Penetration, and Growth Prospect Mapping
- 3.3 Regulatory Scenario
- 3.4 Edge Data Center Market - Market Dynamics
 - 3.4.1 Market driver analysis
 - 3.4.1.1 Increasing adoption of IoT across various industries
 - 3.4.1.2 Exponential growth of mobile and IoT applications and rising popularity of online streaming services
 - 3.4.2 Market restraint/challenge analysis
 - 3.4.2.1 High initial capital investment
 - 3.4.3 Market opportunity analysis
 - 3.4.3.1 Increasing adoption of 5G to enhance communication
- 3.5 Edge Data Center Market- Porter's Five Forces Analysis
- 3.6 Edge Data Center Market - PEST Analysis
- 3.7 COVID-19 Impact on the Edge Data Center Market

CHAPTER 4 EDGE DATA CENTER COMPONENT OUTLOOK

4.1 Edge Data Center Market Share By Component, 2021

4.2 Solution

4.2.1 Edge data center solution market, 2017 - 2030

4.2.1.1 Edge data center hardware market, 2017 - 2030

4.2.1.2 Edge data center software market, 2017 - 2030

4.3 Service

4.3.1 Edge data center service market, 2017 - 2030

4.3.1.1 Edge data center professional services market, 2017 - 2030

4.3.1.2 Edge data center managed services market, 2017 - 2030

CHAPTER 5 EDGE DATA CENTER FACILITY SIZE OUTLOOK

5.1 Edge Data Center Market Share By Facility size, 2021

5.2 Small and Medium Facility

5.2.1 Edge data center small and medium facility market, 2017 - 2030

5.3 Large Facility

5.3.1 Edge data center large facility market, 2017 - 2030

CHAPTER 6 EDGE DATA CENTER END-USE INDUSTRY OUTLOOK

6.1 Edge Data Center Market Share By End-use Industry, 2021

6.2 BFSI

6.2.1 Edge data center BFSI market, 2017 - 2030

6.3 IT & Telecommunication

6.3.1 Edge data center IT & telecom market, 2017 - 2030

6.4 Healthcare and Lifesciences

6.4.1 Edge data center healthcare and life sciences market, 2017 - 2030

6.5 Government

6.5.1 Edge data center government market, 2017 - 2030

6.6 Gaming and Entertainment

6.6.1 Edge data center gaming & entertainment market, 2017 - 2030

6.7 Manufacturing & Automotive

6.7.1 Edge data center manufacturing & automotive market, 2017 - 2030

6.8 Retail & E-commerce

6.8.1 Edge data center retail & E-commerce market, 2017 - 2030

6.9 Others

6.9.1 Edge data center others market, 2017 - 2030

CHAPTER 7 EDGE DATA CENTER REGIONAL OUTLOOK

7.1 Edge Data Center Market Share By Region, 2021

7.2 North America

7.2.1 North America edge data center market, 2017 - 2030

7.2.2 North America edge data center market, by component, 2017 - 2030

7.2.3 North America edge data center market, by facility size, 2017 - 2030

7.2.4 North America edge data center market, by end-use industry, 2017 - 2030

7.2.5 U.S.

7.2.5.1 U.S. edge data center market, 2017 - 2030

7.2.5.2 U.S. edge data center market, by component, 2017 - 2030

7.2.5.3 U.S. edge data center market, by facility size, 2017 - 2030

7.2.5.4 U.S. edge data center market, by end-use industry, 2017 - 2030

7.2.6 Canada

7.2.6.1 Canada edge data center market, 2017 - 2030

7.2.6.2 Canada edge data center market, by component, 2017 - 2030

7.2.6.3 Canada edge data center market, by facility size, 2017 - 2030

7.2.6.4 Canada edge data center market, by end-use industry, 2017 - 2030

7.3 Europe

7.3.1 Europe edge data center market, 2017 - 2030

7.3.2 Europe edge data center market, by component, 2017 - 2030

7.3.3 Europe edge data center market, by facility size, 2017 - 2030

7.3.4 Europe edge data center market, by end-use industry, 2017 - 2030

7.3.5 U.K.

7.3.5.1 U.K. edge data center market, 2017 - 2030

7.3.5.2 U.K. edge data center market, by component, 2017 - 2030

7.3.5.3 U.K. edge data center market, by facility size, 2017 - 2030

7.3.5.4 U.K. edge data center market, by end-use industry, 2017 - 2030

7.3.6 Germany

7.3.6.1 Germany edge data center market, 2017 - 2030

7.3.6.2 Germany edge data center market, by component, 2017 - 2030

7.3.6.3 Germany edge data center market, by facility size, 2017 - 2030

7.3.6.4 Germany edge data center market, by end-use industry, 2017 - 2030

7.3.7 Italy

7.3.7.1 Italy edge data center market, 2017 - 2030

7.3.7.2 Italy edge data center market, by component, 2017 - 2030

7.3.7.3 Italy edge data center market, by facility size, 2017 - 2030

7.3.7.4 Italy edge data center market, by end-use industry, 2017 - 2030

7.3.8 France

7.3.8.1 France edge data center market, 2017 - 2030

- 7.3.8.2 France edge data center market, by component, 2017 - 2030
- 7.3.8.3 France edge data center market, by facility size, 2017 - 2030
- 7.3.8.4 France edge data center market, by end-use industry, 2017 - 2030
- 7.3.9 Rest of Europe
 - 7.3.9.1 Rest of Europe edge data center market, 2017 - 2030
 - 7.3.9.2 Rest of Europe edge data center market, by component, 2017 - 2030
 - 7.3.9.3 Rest of Europe edge data center market, by facility size, 2017 - 2030
 - 7.3.9.4 Rest of Europe edge data center market, by end-use industry, 2017 - 2030
- 7.4 Asia Pacific
 - 7.4.1 Asia Pacific edge data center market, 2017 - 2030
 - 7.4.2 Asia Pacific edge data center market, by component, 2017 - 2030
 - 7.4.3 Asia Pacific edge data center market, by facility size, 2017 - 2030
 - 7.4.4 Asia Pacific edge data center market, by end-use industry, 2017 - 2030
 - 7.4.5 China
 - 7.4.5.1 China edge data center market, 2017 - 2030
 - 7.4.5.2 China edge data center market, by component, 2017 - 2030
 - 7.4.5.3 China edge data center market, by facility size, 2017 - 2030
 - 7.4.5.4 China edge data center market, by end-use industry, 2017 - 2030
 - 7.4.6 India
 - 7.4.6.1 India edge data center market, 2017 - 2030
 - 7.4.6.2 India edge data center market, by component, 2017 - 2030
 - 7.4.6.3 India edge data center market, by facility size, 2017 - 2030
 - 7.4.6.4 India edge data center market, by end-use industry, 2017 - 2030
 - 7.4.7 Japan
 - 7.4.7.1 Japan edge data center market, 2017 - 2030
 - 7.4.7.2 Japan edge data center market, by component, 2017 - 2030
 - 7.4.7.3 Japan edge data center market, by facility size, 2017 - 2030
 - 7.4.7.4 Japan edge data center market, by end-use industry, 2017 - 2030
 - 7.4.8 Australia
 - 7.4.8.1 Australia edge data center market, 2017 - 2030
 - 7.4.8.2 Australia edge data center market, by component, 2017 - 2030
 - 7.4.8.3 Australia edge data center market, by facility size, 2017 - 2030
 - 7.4.8.4 Australia edge data center market, by end-use industry, 2017 - 2030
 - 7.4.9 Rest of Asia Pacific
 - 7.4.9.1 Rest of Asia Pacific edge data center market, 2017 - 2030
 - 7.4.9.2 Rest of Asia Pacific edge data center market, by component, 2017 - 2030
 - 7.4.9.3 Rest of Asia Pacific edge data center market, by facility size, 2017 - 2030
 - 7.4.9.4 Rest of Asia Pacific edge data center market, by end-use industry, 2017 - 2030

7.5 Latin America

7.5.1 Latin America edge data center market, 2017 - 2030

7.5.2 Latin America edge data center market, by component, 2017 - 2030

7.5.3 Latin America edge data center market, by facility size, 2017 - 2030

7.5.4 Latin America edge data center market, by end-use industry, 2017 - 2030

7.5.5 Brazil

7.5.5.1 Brazil edge data center market, 2017 - 2030

7.5.5.2 Brazil edge data center market, by component, 2017 - 2030

7.5.5.3 Brazil edge data center market, by facility size, 2017 - 2030

7.5.5.4 Brazil edge data center market, by end-use industry, 2017 - 2030

7.5.6 Mexico

7.5.6.1 Mexico edge data center market, 2017 - 2030

7.5.6.2 Mexico edge data center market, by component, 2017 - 2030

7.5.6.3 Mexico edge data center market, by facility size, 2017 - 2030

7.5.6.4 Mexico edge data center market, by end-use industry, 2017 - 2030

7.5.7 Rest of Latin America

7.5.7.1 Rest of Latin America edge data center market, 2017 - 2030

7.5.7.2 Rest of Latin America edge data center market, by component, 2017 - 2030

7.5.7.3 Rest of Latin America edge data center market, by facility size, 2017 - 2030

7.5.7.4 Rest of Latin America edge data center market, by end-use industry, 2017 -

2030

7.6 MEA

7.6.1 MEA edge data center market, 2017 - 2030

7.6.2 MEA edge data center market, by component, 2017 - 2030

7.6.3 MEA edge data center market, by facility size, 2017 - 2030

7.6.4 MEA edge data center market, by end-use industry, 2017 - 2030

7.6.5 Saudi Arabia

7.6.5.1 Saudi Arabia edge data center market, 2017 - 2030

7.6.5.2 Saudi Arabia edge data center market, by component, 2017 - 2030

7.6.5.3 Saudi Arabia edge data center market, by facility size, 2017 - 2030

7.6.5.4 Saudi Arabia edge data center market, by end-use industry, 2017 - 2030

7.6.6 UAE

7.6.6.1 UAE edge data center market, 2017 - 2030

7.6.6.2 UAE edge data center market, by component, 2017 - 2030

7.6.6.3 UAE edge data center market, by facility size, 2017 - 2030

7.6.6.4 UAE edge data center market, by end-use industry, 2017 - 2030

7.6.7 South Africa

7.6.7.1 South Africa edge data center market, 2017 - 2030

7.6.7.2 South Africa edge data center market, by component, 2017 - 2030

- 7.6.7.3 South Africa edge data center market, by facility size, 2017 - 2030
- 7.6.7.4 South Africa edge data center market, by end-use industry, 2017 - 2030
- 7.6.8 Rest of MEA
 - 7.6.8.1 Rest of MEA edge data center market, 2017 - 2030
 - 7.6.8.2 Rest of MEA edge data center market, by component, 2017 - 2030
 - 7.6.8.3 Rest of MEA edge data center market, by facility size, 2017 - 2030
 - 7.6.8.4 Rest of MEA edge data center market, by end-use industry, 2017 - 2030

CHAPTER 8 COMPETITIVE ANALYSIS

- 8.1 Key Company Heat Map Analysis, 2021
- 8.2 Recent Developments & Impact Analysis, By Key Market Participants
- 8.3 List of Few Players
- 8.4 Vendor Landscape

CHAPTER 9 COMPETITIVE LANDSCAPE

- 9.1 Cisco Systems Inc.
 - 9.1.1 Company overview
 - 9.1.2 Financial performance
 - 9.1.3 Product benchmarking
 - 9.1.4 Strategic initiatives
- 9.2 Hewlett Packard Enterprise Development LP
 - 9.2.1 Company overview
 - 9.2.2 Financial performance
 - 9.2.3 Product benchmarking
 - 9.2.4 Strategic initiatives
- 9.3 Huawei Technologies Co., Ltd.
 - 9.3.1 Company overview
 - 9.3.2 Financial performance
 - 9.3.3 Product benchmarking
- 9.4 IBM
 - 9.4.1 Company overview
 - 9.4.2 Financial performance
 - 9.4.3 Product benchmarking
 - 9.4.4 Strategic initiatives
- 9.5 Fujitsu
 - 9.5.1 Company overview
 - 9.5.2 Financial performance

- 9.5.3 Product benchmarking
- 9.6 Dell Inc.
 - 9.6.1 Company overview
 - 9.6.2 Financial performance
 - 9.6.3 Product benchmarking
 - 9.6.4 Strategic initiatives
- 9.7 Vertiv Group Corp.
 - 9.7.1 Company overview
 - 9.7.2 Financial performance
 - 9.7.3 Product benchmarking
 - 9.7.4 Strategic initiatives
- 9.8 Eaton
 - 9.8.1 Company overview
 - 9.8.2 Financial performance
 - 9.8.3 Product benchmarking
 - 9.8.4 Strategic initiatives
- 9.9 NVIDIA Corporation
 - 9.9.1 Company overview
 - 9.9.2 Financial performance
 - 9.9.3 Product benchmarking
 - 9.9.4 Strategic initiatives
- 9.10 CommScope
 - 9.10.1 Company overview
 - 9.10.2 Financial performance
 - 9.10.3 Product benchmarking
- 9.11 Schneider Electric
 - 9.11.1 Company overview
 - 9.11.2 Financial performance
 - 9.11.3 Product benchmarking
 - 9.11.4 Strategic initiatives
- 9.12 365 Data Centers
 - 9.12.1 Company overview
 - 9.12.2 Product benchmarking
 - 9.12.3 Strategic initiatives

CHAPTER 10 KOL COMMENTARY

10.1 KoL Commentary

List Of Tables

LIST OF TABLES

TABLE 1 Edge data center market - Industry snapshot & key buying criteria, 2017 - 2030

TABLE 2 Global edge data center market, 2017 - 2030 (USD Million)

TABLE 3 Global edge data center market, by region, 2017 - 2030 (USD Million)

TABLE 4 Global edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 5 Global edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 6 Global edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 7 Edge data center solution market, 2017 - 2030 (USD Million)

TABLE 8 Edge data center solution market, by region, 2017 - 2030 (USD Million)

TABLE 9 Edge data center hardware market, 2017 - 2030 (USD Million)

TABLE 10 Edge data center hardware market, by region, 2017 - 2030 (USD Million)

TABLE 11 Edge data center software market, 2017 - 2030 (USD Million)

TABLE 12 Edge data center software market, by region, 2017 - 2030 (USD Million)

TABLE 13 Edge data center service market, 2017 - 2030 (USD Million)

TABLE 14 Edge data center service market, by region, 2017 - 2030 (USD Million)

TABLE 15 Edge data center professional services market, 2017 - 2030 (USD Million)

TABLE 16 Edge data center professional services market, by region, 2017 - 2030 (USD Million)

TABLE 17 Edge data center managed services market, 2017 - 2030 (USD Million)

TABLE 18 Edge data center managed services market, by region, 2017 - 2030 (USD Million)

TABLE 19 Edge data center small and medium facility market, 2017 - 2030 (USD Million)

TABLE 20 Edge data center small and medium facility market, by region, 2017 - 2030 (USD Million)

TABLE 21 Edge data center large facility market, 2017 - 2030 (USD Million)

TABLE 22 Edge data center large facility market, by region, 2017 - 2030 (USD Million)

TABLE 23 Edge data center BFSI market, 2017 - 2030 (USD Million)

TABLE 24 Edge data center BFSI market, by region, 2017 - 2030 (USD Million)

TABLE 25 Edge data center IT & telecom market, 2017 - 2030 (USD Million)

TABLE 26 Edge data center IT & telecom market, by region, 2017 - 2030 (USD Million)

TABLE 27 Edge data center healthcare and life sciences market, 2017 - 2030 (USD Million)

TABLE 28 Edge data center healthcare and life sciences market, by region, 2017 - 2030

(USD Million)

TABLE 29 Edge data center government market, 2017 - 2030 (USD Million)

TABLE 30 Edge data center government market, by region, 2017 - 2030 (USD Million)

TABLE 31 Edge data center gaming & entertainment market, 2017 - 2030 (USD Million)

TABLE 32 Edge data center gaming & entertainment market, by region, 2017 - 2030 (USD Million)

TABLE 33 Edge data center manufacturing & automotive market, 2017 - 2030 (USD Million)

TABLE 34 Edge data center manufacturing & automotive market, by region, 2017 - 2030 (USD Million)

TABLE 35 Edge data center retail & E-commerce market, 2017 - 2030 (USD Million)

TABLE 36 Edge data center retail & E-commerce market, by region, 2017 - 2030 (USD Million)

TABLE 37 Edge data center others market, 2017 - 2030 (USD Million)

TABLE 38 Edge data center others market, by region, 2017 - 2030 (USD Million)

TABLE 39 North America edge data center market, 2017 - 2030 (USD Million)

TABLE 40 North America edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 41 North America edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 42 North America edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 43 U.S. edge data center market, 2017 - 2030 (USD Million)

TABLE 44 U.S. edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 45 U.S. edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 46 U.S. edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 47 Canada edge data center market, 2017 - 2030 (USD Million)

TABLE 48 Canada edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 49 Canada edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 50 Canada edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 51 Europe edge data center market, 2017 - 2030 (USD Million)

TABLE 52 Europe edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 53 Europe edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 54 Europe edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 55 U.K. edge data center market, 2017 - 2030 (USD Million)

TABLE 56 U.K. edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 57 U.K. edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 58 U.K. edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 59 Germany edge data center market, 2017 - 2030 (USD Million)

TABLE 60 Germany edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 61 Germany edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 62 Germany edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 63 Italy edge data center market, 2017 - 2030 (USD Million)

TABLE 64 Italy edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 65 Italy edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 66 Italy edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 67 France edge data center market, 2017 - 2030 (USD Million)

TABLE 68 France edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 69 France edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 70 France edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 71 Rest of Europe edge data center market, 2017 - 2030 (USD Million)

TABLE 72 Rest of Europe edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 73 Rest of Europe edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 74 Rest of Europe edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 75 Asia Pacific edge data center market, 2017 - 2030 (USD Million)

TABLE 76 Asia Pacific edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 77 Asia Pacific edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 78 Asia Pacific edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 79 China edge data center market, 2017 - 2030 (USD Million)

TABLE 80 China edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 81 China edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 82 China edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 83 India edge data center market, 2017 - 2030 (USD Million)

TABLE 84 India edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 85 India edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 86 India edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 87 Japan edge data center market, 2017 - 2030 (USD Million)

TABLE 88 Japan edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 89 Japan edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 90 Japan edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 91 Australia edge data center market, 2017 - 2030 (USD Million)

TABLE 92 Australia edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 93 Australia edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 94 Australia edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 95 Rest of Asia Pacific edge data center market, 2017 - 2030 (USD Million)

TABLE 96 Rest of Asia Pacific edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 97 Rest of Asia Pacific edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 98 Rest of Asia Pacific edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 99 Latin America edge data center market, 2017 - 2030 (USD Million)

TABLE 100 Latin America edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 101 Latin America edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 102 Latin America edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 103 Brazil edge data center market, 2017 - 2030 (USD Million)

TABLE 104 Brazil edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 105 Brazil edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 106 Brazil edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 107 Mexico edge data center market, 2017 - 2030 (USD Million)

TABLE 108 Mexico edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 109 Mexico edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 110 Mexico edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 111 Rest of Latin America edge data center market, 2017 - 2030 (USD Million)

TABLE 112 Rest of Latin America edge data center market, by component, 2017 - 2030

(USD Million)

TABLE 113 Rest of Latin America edge data center market, by facility size, 2017 - 2030

(USD Million)

TABLE 114 Rest of Latin America edge data center market, by end-use industry, 2017 -

2030 (USD Million)

TABLE 115 MEA edge data center market, 2017 - 2030 (USD Million)

TABLE 116 MEA edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 117 MEA edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 118 MEA edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 119 Saudi Arabia edge data center market, 2017 - 2030 (USD Million)

TABLE 120 Saudi Arabia edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 121 Saudi Arabia edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 122 Saudi Arabia edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 123 UAE edge data center market, 2017 - 2030 (USD Million)

TABLE 124 UAE edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 125 UAE edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 126 UAE edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 127 South Africa edge data center market, 2017 - 2030 (USD Million)

TABLE 128 South Africa edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 129 South Africa edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 130 South Africa edge data center market, by end-use industry, 2017 - 2030 (USD Million)

TABLE 131 Rest of MEA edge data center market, 2017 - 2030 (USD Million)

TABLE 132 Rest of MEA edge data center market, by component, 2017 - 2030 (USD Million)

TABLE 133 Rest of MEA edge data center market, by facility size, 2017 - 2030 (USD Million)

TABLE 134 Rest of MEA edge data center market, by end-use industry, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Market segmentation and scope
- FIG. 2 Edge data center market, 2017 - 2030 (USD Million)
- FIG. 3 Key opportunities prioritized
- FIG. 4 Edge data center market - Key market driver impact
- FIG. 5 Edge data center market - Key market restraint/challenge impact
- FIG. 6 Edge data center market - Key market opportunity impact
- FIG. 7 Edge data center market - Porter's five forces analysis
- FIG. 8 Edge data center market - PEST analysis
- FIG. 9 Edge data center market, by component, 2021
- FIG. 10 Edge data center market, by facility size, 2021
- FIG. 11 Edge data center market, by end-use industry, 2021
- FIG. 12 Edge data center market, by region, 2021
- FIG. 13 Edge data center market - Regional takeaways
- FIG. 14 North America edge data center market - Key takeaways
- FIG. 15 Europe edge data center market - Key takeaways
- FIG. 16 Asia Pacific edge data center market - Key takeaways
- FIG. 17 Latin America edge data center market - Key takeaways
- FIG. 18 MEA edge data center market - Key takeaways
- FIG. 19 Edge data center market - Key company heat map analysis, 2021

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