

ECG Patch And Holter Monitor Market Size, Share & Trends Analysis Report By Product (ECG Patch, Holter Monitors), By Application, By End Use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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ECG Patch And Holter Monitor Market Growth & Trends

The global ECG patch and holter monitor market size is expected to reach USD 4.8 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 19.16% from 2022 to 2030. The Growing prevalence of cardiac arrhythmia, increasing demand for ambulatory monitoring devices, and technological advancements are likely to drive the market during the forecast period.

Recent technologies in ECG patch and Holter monitor market include ECG chip, which can be inserted in the body to record heart rhythms for a long duration; ECG data management solutions; and telemetry. ECG patch and Holter monitor are also used in noncardiology departments, such as electrophysiology labs and nursing & emergency departments, as well as management of respiratory disorders. Initiatives such as the Door-to-Balloon (D2B) time by the American College of Cardiology (ACC) and "Mission: Lifeline" by AHA are expected to drive demand for wireless solutions and 12-lead ECG devices.

COVID-19 pandemic has resulted in high burden on public health and health care delivery globally. The disease has major effects on cardiovascular system. A wide range of arrhythmias have been reported in patients, which complicate the course of COVID-19 due to the associated treatments. Due to the redistribution of health care

resources, access to emergency services, such as reperfusion therapy, may be affected, based on severity of the diseases at a local level. Apart from obtaining EUA for innovative products, the market also witnessed strategies such as mergers & acquisitions focused on strengthening solutions offerings, including connected care and remote patient monitoring due to their increased demand during the COVID-19 pandemic. Acquisitions made by Philips of BioTelemetry in December 2020 and Capsule Technologies, Inc. in January 2021 are a few such events.

ECG Patch And Holter Monitor Market Report Highlights

In terms of product, the ECG patch segment held the largest share in 2021 and is expected to register the fastest growth over the forecast period. Acquisitions and partnerships & collaborations between device manufacturers & management service providers to facilitate better exchange of information are anticipated to boost market growth by simplifying ECG workflow and reducing complexity associated with custom integration.

On the basis of application, the diagnostics segment dominated the market in 2021. However, the monitoring segment is expected to register the fastest growth over the forecast period.

The manufacturers are engaging in activities such as mergers & acquisitions to strengthen their monitoring solutions portfolio in the market. In November 2021, Philips acquired Cardiologs, a French medical technology company. The acquisition will help the company make use of Cardiologs' artificial intelligence model that can interpret data from various monitoring devices

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation
- 1.2 Research Methodology
- 1.3 Information Procurement
 - 1.3.1 Purchased database
 - 1.3.2 GVR's Internal Database
 - 1.3.3 Secondary sources
 - 1.3.4 Primary research
- 1.4 Information or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity flow analysis
- 1.7 List of Secondary Sources
- 1.8 List of Abbreviations
- 1.9 Objectives
 - 1.9.1 Objective
 - 1.9.2 Objective
 - 1.9.3 Objective

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
 - 2.2.1 Product
 - 2.2.2 Application
 - 2.2.3 End use
 - 2.2.4 Region
- 2.3 Competitive Insights

CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent market outlook
 - 3.1.2 Related/Ancillary Market Outlook
- 3.2 Market Dynamics

- 3.2.1 Market Driver Analysis
 - 3.2.1.1 Growing prevalence of cardiac arrhythmia
 - 3.2.1.2 Increasing demand for ambulatory monitoring Devices
 - 3.2.1.3 Rising geriatric population
 - 3.2.1.4 Technological advancements
- 3.2.2 Market Restraint Analysis
 - 3.2.2.1 High cost and longer turnaround time (TAT)
 - 3.2.2.2 Lack of supportive reimbursement policies
 - 3.2.2.3 False-negative and false-positive results
- 3.3 ECG Patch and Portable Holter: Market Analysis Tools
 - 3.3.1 Industry Analysis - Porter's Five Forces Analysis
 - 3.3.1.1 Bargaining power of buyers: Low
 - 3.3.1.2 Bargaining power of suppliers: High
 - 3.3.1.3 Competitive rivalry: High
 - 3.3.1.4 Threat of new entrants: Low
 - 3.3.1.5 Threat of substitutes: Moderate
 - 3.3.2 PESTEL Analysis
 - 3.3.2.1 Political & legal
 - 3.3.2.2 Social & economic
 - 3.3.2.3 Technological
- 3.4 Major Deals and Strategic Alliances Analysis
 - 3.4.1 Mergers & Acquisitions
 - 3.4.2 Partnerships
- 3.5 Penetration & Growth Prospect Mapping
 - 3.5.1 Analysis
- 3.6 Qualitative Analysis: Distribution Channels of ECG Patch and Holter Monitors Market
 - 3.6.1 List of Key Distributors
 - 3.6.1.1 North America
 - 3.6.1.2 Europe
 - 3.6.1.3 Asia Pacific
 - 3.6.1.4 Latin America
 - 3.6.1.5 Middle East & Africa
- 3.7 ECG Patch and Holter Monitor Market: Pricing Analysis
- 3.8 Regulatory Scenario: ECG Patch and Holter Monitor Market
- 3.9 Qualitative Analysis: COVID-19 Impact on ECG Patch and Holter Monitor Market

CHAPTER 4 ECG PATCH AND HOLTER MONITOR MARKET: PRODUCT ANALYSIS

- 4.1 ECG Patch and Holter Monitor Market Share Analysis, 2021 & 2030
- 4.2 Segment Dashboard
- 4.3 Market Size & Forecasts and Trend Analysis, 2017 to 2030 for the Product
 - 4.3.1 ECG Patch
 - 4.3.1.1 ECG patch market, 2017 - 2030 (USD Million)
 - 4.3.2 Holter Monitor
 - 4.3.2.1 Holter Monitor market, 2017 - 2030 (USD Million)

CHAPTER 5 ECG PATCH AND HOLTER MONITOR MARKET: APPLICATION ANALYSIS

- 5.1 ECG Patch and Holter Monitor Application Market Share Analysis, 2021 & 2030
- 5.2 Segment Dashboard
- 5.3 Market Size & Forecasts and Trend Analysis, 2017 to 2030 for the Application
 - 5.3.1 Diagnostics
 - 5.3.1.1 Diagnostics market, 2017 - 2030 (USD Million)
 - 5.3.2 Monitoring
 - 5.3.2.1 Monitoring market, 2017 - 2030 (USD Million)

CHAPTER 6 ECG PATCH AND HOLTER MONITOR MARKET: END USE ANALYSIS

- 6.1 ECG Patch and Holter Monitor by End Use Market Share Analysis, 2021 & 2030
- 6.2 Segment Dashboard
- 6.3 Market Size & Forecasts and Trend Analysis, 2017 to 2030 for the End-use
 - 6.3.1 Hospitals & Clinics
 - 6.3.1.1 Hospitals & clinics market, 2017 - 2030 (USD Million)
 - 6.3.2 Ambulatory Facilities
 - 6.3.2.1 Ambulatory facilities market, 2017 - 2030 (USD Million)
 - 6.3.3 Others
 - 6.3.3.1 Others market, 2017 - 2030 (USD Million)

CHAPTER 7 ECG PATCH AND HOLTER MONITORS MARKET: REGIONAL ANALYSIS

- 7.1 ECG Patch and Holter Monitor Regional Market Share Analysis, 2021 & 2030
- 7.2 Regional Market Snapshot (Market Size, CAGR)
- 7.3 SWOT Analysis
 - 7.3.1 North America

- 7.3.2 Europe
- 7.3.3 Asia Pacific
- 7.3.4 Latin America
- 7.3.5 Middle East & Africa
- 7.4 North America
 - 7.4.1 North America ECG Patch and Holter Monitor market, 2017 - 2030 (USD Million)
 - 7.4.2 U.S.
 - 7.4.2.1 U.S. ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.4.3 Canada
 - 7.4.3.1 Canada ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
- 7.5 Europe
 - 7.5.1.1 Europe ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.5.2 U.K.
 - 7.5.2.1 U.K. ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.5.3 Germany
 - 7.5.3.1 Germany ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.5.4 France
 - 7.5.4.1 France ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.5.5 Italy
 - 7.5.5.1 Italy ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.5.6 Spain
 - 7.5.6.1 Spain ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
- 7.6 Asia Pacific
 - 7.6.1 Asia Pacific ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.6.2 China
 - 7.6.2.1 China ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.6.3 japan
 - 7.6.3.1 Japan ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.6.4 India
 - 7.6.4.1 India ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.6.5 South Korea
 - 7.6.5.1 South korea ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
- 7.7 Latin America
 - 7.7.1 Latin America ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.7.2 Brazil
 - 7.7.2.1 Brazil ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
 - 7.7.3 Mexico
 - 7.7.3.1 Mexico ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
- 7.8 Middle East & Africa

7.8.1 Middle East & Africa ECG patch and Holter monitor market, 2017 - 2030 (USD Million)

7.8.2 Saudi Arabia

7.8.2.1 Saudi Arabia ECG patch and Holter monitor market, 2017 - 2030 (USD Million)

7.8.3 South Africa

7.8.3.1 South Africa ECG patch and Holter monitor market, 2017 - 2030 (USD Million)

CHAPTER 8 COMPETITIVE ANALYSIS

8.1 Recent Developments & Impact Analysis, by Key Market Participants

8.2 Company/Competition Categorization

8.3 Company Market Position Analysis

8.4 Company Profiles

8.4.1 Nissha Medical Technologies (Vermed)

8.4.1.1 Company overview

8.4.1.2 Financial performance

8.4.1.3 Product benchmarking

8.4.1.4 Strategic initiatives

8.4.2 Medtronic PLC

8.4.2.1 Company overview

8.4.2.2 Financial performance

8.4.2.3 Product benchmarking

8.4.2.4 Strategic initiatives

8.4.3 Hill-Rom Services, Inc.

8.4.3.1 Company overview

8.4.3.2 Financial performance

8.4.3.3 Product benchmarking

8.4.3.4 Strategic initiatives

8.4.4 iRhythm Technologies, Inc.

8.4.4.1 Company overview

8.4.4.2 Financial performance

8.4.4.3 Product benchmarking

8.4.4.4 Strategic initiatives

8.4.5 Nihon Kohden Corporation

8.4.5.1 Company overview

8.4.5.2 Financial performance

8.4.5.3 Product benchmarking

8.4.5.4 Strategic initiatives

8.4.6 Koninklijke Philips N.V.

8.4.6.1 Company overview

8.4.6.2 Financial performance

8.4.6.3 Product benchmarking

8.4.6.4 Strategic initiatives

8.4.7 GE Healthcare

8.4.7.1 Company overview

8.4.7.2 Financial performance

8.4.7.3 Product benchmarking

8.4.7.4 Strategic initiatives

8.4.8 FU.K.UDA DENSHI CO., LTD.

8.4.8.1 Company overview

8.4.8.2 Financial performance

8.4.8.3 Product benchmarking

8.4.9 Spacelabs Healthcare (Subsidiary Of OSI Systems, Inc.)

8.4.9.1 Company overview

8.4.9.2 Financial performance

8.4.9.3 Product benchmarking

8.4.10 Alivecor, Inc.

8.4.10.1 Company overview

8.4.10.2 Financial performance

8.4.10.3 Product benchmarking

8.4.10.4 Strategic initiatives

8.4.11 Cardiac Insight Inc.

8.4.11.1 Company overview

8.4.11.2 Financial performance

8.4.11.3 Product benchmarking

8.4.11.4 Strategic initiatives

8.4.12 VitalConnect

8.4.12.1 Company overview

8.4.12.2 Financial performance

8.4.12.3 Product benchmarking

8.4.12.4 Strategic initiatives

8.4.13 LifeSignals, Inc.

8.4.13.1 Company overview

8.4.13.2 Financial performance

8.4.13.3 Product benchmarking

8.4.13.4 Strategic initiatives

8.4.14 Bardy Diagnostics, Inc.

- 8.4.14.1 Company overview
- 8.4.14.2 Financial performance
- 8.4.14.3 Product benchmarking
- 8.4.14.4 Strategic initiatives
- 8.4.15 Nasiff Associates, Inc.
 - 8.4.15.1 Company overview
 - 8.4.15.2 Financial performance
 - 8.4.15.3 Product benchmarking
 - 8.4.15.4 Strategic initiatives
- 8.4.16 Midmark Corporation
 - 8.4.16.1 Company overview
 - 8.4.16.2 Financial performance
 - 8.4.16.3 Product benchmarking
 - 8.4.16.4 Strategic initiatives
- 8.4.17 Lief Therapeutics, Inc.
 - 8.4.17.1 Company overview
 - 8.4.17.2 Product benchmarking
 - 8.4.17.3 Strategic initiatives
- 8.4.18 Schiller AG
 - 8.4.18.1 Company overview
 - 8.4.18.2 Financial performance
 - 8.4.18.3 Product benchmarking
 - 8.4.18.4 Strategic initiatives

CHAPTER 9 RECOMMENDATIONS

List Of Tables

LIST OF TABLES

1. List of secondary sources
2. List of abbreviation
3. Incidence of cardiovascular diseases in older Americans
4. Products and costs
5. Holter monitors product list
6. Global ECG patch market estimates and forecast, 2017 - 2030 (USD Million)
7. Global holter monitors market estimates and forecast, 2017 - 2030 (USD Million)
8. Global diagnostics market estimates and forecast, 2017 - 2030 (USD Million)
9. Global monitoring market estimates and forecast, 2017 - 2030 (USD Million)
10. Global hospitals & clinics ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
11. Global ambulatory facilities market estimates and forecast, 2017 - 2030 (USD Million)
12. Global others market estimates and forecast, 2017 - 2030 (USD Million)
13. North America ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
14. North America ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
15. North America ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
16. North America ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
17. U.S. ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
18. U.S. ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
19. U.S. ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
20. U.S. ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
21. Canada ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
22. Canada ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
23. Canada ECG patch and holter monitor market revenue estimates and forecast by

end use, 2017 - 2030 (USD Million)

24. Europe ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

25. Europe ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

26. Europe ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

27. Europe ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

28. U.K. ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

29. U.K. ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

30. U.K. ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

31. U.K. ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

32. Germany ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

33. Germany ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

34. Germany ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

35. Germany ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

36. France ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

37. France ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

38. France ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

39. France ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

40. Italy ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

41. Italy ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

42. Italy ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

43. Italy ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
44. Spain ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
45. Spain ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
46. Spain ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
47. Spain ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
48. Asia Pacific ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
49. Asia Pacific ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
50. Asia Pacific ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
51. Asia Pacific ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
52. Japan ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
53. Japan ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
54. Japan ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
55. Japan ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
56. China ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
57. China ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
58. China ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
59. China ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
60. India ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
61. India ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
62. India ECG patch and holter monitor market revenue estimates and forecast by

application, 2017 - 2030 (USD Million)

63. India ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

64. South Korea ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

65. South Korea ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

66. South Korea ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

67. South Korea ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

68. Latin America ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

69. Latin America ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

70. Latin America ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

71. Latin America ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

72. Brazil ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

73. Brazil ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

74. Brazil ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

75. Brazil ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

76. Mexico ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

77. Mexico ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

78. Mexico ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)

79. Mexico ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

80. Middle East & Africa ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)

81. Middle East & Africa ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)

82. Middle East & Africa ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
83. Middle East & Africa ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
84. Saudi Arabia ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
85. Saudi Arabia ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
86. Saudi Arabia ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
87. Saudi Arabia ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)
88. South Africa ECG patch and holter monitor market estimates and forecast, 2017 - 2030 (USD Million)
89. South Africa ECG patch and holter monitor market revenue estimates and forecast by product, 2017 - 2030 (USD Million)
90. South Africa ECG patch and holter monitor market revenue estimates and forecast by application, 2017 - 2030 (USD Million)
91. South Africa ECG patch and holter monitor market revenue estimates and forecast by end use, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

1. ECG Patch and Holter monitor market segmentation
2. Market research process
3. Information procurement
4. Primary research pattern
5. Market research approaches
6. Value chain-based sizing & forecasting
7. QFD modeling for market share assessment
8. Market formulation & validation
9. Market outlook, 2021 (USD Million)
10. Market trends & outlook
11. Market driver relevance analysis (Current & future impact)
12. Market restraint relevance analysis (Current & future impact)
13. Penetration & growth prospect mapping
14. ECG patch and Holter monitor market: Product movement analysis, 2021 & 2030
15. ECG patch and Holter monitor market: Product segment dashboard
16. ECG patch market, 2017 - 2030 (USD Million)
17. Holter monitor market, 2017 - 2030 (USD Million)
18. ECG patch and Holter monitor market: Application movement analysis, 2021 & 2030
19. ECG patch and Holter monitor market: Application segment dashboard
20. Diagnostics market, 2017 - 2030 (USD Million)
21. Monitoring market, 2017 - 2030 (USD Million)
22. ECG patch and Holter monitor market: End use movement analysis, 2021 & 2030
23. ECG patch and Holter monitor end-use outlook: Key takeaways
24. Hospitals & clinics market, 2017 - 2030 (USD Million)
25. Ambulatory facilities market 2017 - 2030 (USD Million)
26. Others market 2017 - 2030 (USD Million)
27. Regional outlook, 2021 & 2030
28. Regional market place: Key takeaways
29. North America ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
30. U.S. ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
31. Canada ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
32. Europe ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
33. U.K. ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
34. Germany ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
35. France ECG patch and Holter monitor market, 2017 - 2030 (USD Million)

36. Italy ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
37. Spain ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
38. Asia Pacific ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
39. China ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
40. Japan ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
41. India ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
42. South Korea ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
43. Latin America ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
44. Brazil ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
45. Mexico ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
46. Middle East & Africa ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
47. Saudi Arabia ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
48. South Africa ECG patch and Holter monitor market, 2017 - 2030 (USD Million)
49. Recent developments & impact analysis, by key market participant
50. Company/competition categorization (key innovators, market leaders, emerging players)
51. Company market position analysis

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