

Duplex Stainless Steel Pipe Market Size, Share & Trends Analysis Report By End Use (Oil & Gas, Chemical & Petrochemical, Desalination & Water Treatment) By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Duplex Stainless Steel Pipe Market Trends

The global duplex stainless steel pipe market size was estimated at USD 566.8 million in 2023 and is estimated to grow at a CAGR of 4.6% from 2024 to 2030. Rising industrial construction activities specifically in the oil & gas industry are expected to benefit the market demand for duplex stainless steel pipes. For instance, in May 2024, Abu Dhabi National Oil Company (ADNOC), a subsidiary of ADNOC Gas, announced that it is aiming to more than double its LNG production capacity by 2028 with the commencement of operations of its Ruwais LNG Plant that is currently under construction.

Increasing oil exploration activities in the offshore oil industry are expected to benefit the demand for duplex stainless steel pipes. These activities often have harsh conditions such as high pressure and high temperature. Additionally, it has been observed that there is an increase in the life expectancy of subterranean wells and the rise of corrosive agents in these wells. In such conditions, duplex stainless steel materials exhibit excellent performance.

Global Duplex Stainless Steel Pipe Market Report Segmentation

This report forecasts revenue and volume growth at global, country, and regional levels and provides an analysis of the latest trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global duplex stainless steel pipe market report based on the end use, and region.

End Use Outlook (Revenue, USD Million, 2018 - 2030)

Oil & Gas

Chemical & Petrochemical

Desalination & water treatment

Paper & pulp

Others

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

Russia

Asia Pacific

China

India

Japan

South Korea

Central & South America

Brazil

Middle East & Africa

GCC

South Africa

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