

Dolomite Market Size, Share & Trends Analysis Report By Product (Calcined, Sintered), By End-use (Iron & Steel, Construction, Glass & Ceramics), By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Dolomite Market Growth & Trends

The global dolomite market size is expected to reach USD 3.05 billion by 2030, growing at 6.8% CAGR from 2023 to 2030, according to a new report by Grand View Research, Inc. The rising investments in wastewater treatment plants along with expansion in steel production are expected to propel the consumption of dolomite across the forecast period.

Dolomite is a mineral consisting of carbonates of calcium & magnesium and other impurities. Based on product, the market is segmented into calcined, sintered, and agglomerated dolomite. The agglomerated segment accounted for a revenue share of over 29.0% in 2022 of the overall market. It is witnessing high demand from industries such as construction, agriculture, glass, magnesite, animal feed, and others, as it has high calcium carbonate content. It can also be processed into dololime which can be further processed into precipitated calcium carbonate (PCC) products.

Based on end-use, the market is segmented into iron & steel, construction, glass & ceramics, agriculture, water treatment, and others. Water treatment is anticipated to register high growth over the forecast period. Dolomite is used in wastewater treatment plants to balance the acidity and alkalinity of the water. Its usage helps remove excess salts and heavy metals from the water, making it safe for discharge into the

environment. By doing this, dolomite helps make the water treatment process more effective and efficient.

Based on region, North America is expected to grow at a CAGR of 6.9% over the forecast period. The consumption of dolomite in the region is increasing due to the growing developments in the construction industry and massive steel production. The U.S. is the largest dolomite industry in the region. According to IEA, the U.S. contributes over 70% to the crude steel production of North America.

The dolomite industry is highly competitive owing to the presence of several producers. They face competition from other manufacturers engaged in producing substitutes like limestone and ilmenite. As a result, they adopt strategic initiatives like capacity expansion and mergers & acquisitions to stay ahead of the competition. For instance, in March 2023, ?i?ecam invested in the expansion of its sand separation facility and limestone and dolomite processing facility in Mersin, Turkey to ensure a consistent raw material supply for its flat glass production.

Dolomite Market Report Highlights

Based on product, the calcined segment held the largest revenue share of over 39.0% in 2022. The increasing steel manufacturing is expected to propel the demand for calcined dolomite over the forecast period

Based on end-use, the agriculture segment is expected to grow at a CAGR of 7.2% in terms of revenue, during the forecast period. Dolomite is used as a soil stabilizer in the agriculture sector. Increasing population and limited land resources have led governments to increase their agricultural productivity with limited resources, owing to which governments across the world are providing lucrative subsidies to farmers to purchase quality fertilizers

Based on region, Asia Pacific is expected to register a CAGR of 7.1% in terms of revenue, over the forecast period. Rising investment in infrastructure and construction is anticipated to augment product demand over the coming years

Based on end-use, the glass & ceramic segment is expected to grow at a CAGR of 7.3% in terms of revenue during the forecast period. Glass production has been witnessing significant growth on account of the increasing demand from architecture, solar energy, and packaging industries in the past few years

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