

Disposable Medical Gloves Market Size, Share & Trends Analysis Report By Material (Natural Rubber, Nitrile), By Application (Examination, Surgical), By End Use (Hospital, Home Healthcare), And Segment Forecasts, 2022 - 2030

<https://marketpublishers.com/r/D62F172F1662EN.html>

Date: April 2022

Pages: 152

Price: US\$ 4,950.00 (Single User License)

ID: D62F172F1662EN

Abstracts

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Disposable Medical Gloves Market Growth & Trends

The global disposable medical gloves market size is anticipated to reach USD 11.61 billion by 2030, registering a CAGR of 5.3% over the forecast period, according to a new report by Grand View Research, Inc. The global market is primarily driven by the increasing prevalence of infectious diseases and viral outbreaks coupled with increasing rising expenditure. Factors, such as growing investments in both public & private sectors, an increasing geriatric population, and a high influx of migrants coupled with the increasing healthcare expenditure are expected to boost the healthcare industry growth, which, in turn, will boost the product demand. The adoption of novel practices in the healthcare & medical settings and the development of better medical care products & technologies are projected to drive the demand for healthcare services and the need for modern medical infrastructure.

This, in turn, will drive the market over the years to come. Due to the COVID-19 pandemic, many players adopted automation. The use of robotics in the manufacturing of gloves and other processes, such as packaging and counting, are emerging in the market. For instance, Doka Industrial Automation designed a machine to automate the process from manufacturing to the packaging of gloves. The resurgence of the COVID-19 is expected to increase hospital visits and boost the product demand.

Companies are undertaking strategic investments to strengthen their product portfolio. For instance, in March 2021, Hartalega Holdings Berhad bought land in Kedah from Northern Gateway Free Zone Sdn Bhd of 250 acres for USD 55.4 million to expand its manufacturing operations of gloves.

Disposable Medical Gloves Market Report Highlights

The natural rubber material segment contributed to the maximum revenue share in 2021. These materials are flexible and easy to wear & use, which makes them ideal for use in handling water-based or biological materials

The demand for surgical disposable medical gloves is expected to witness significant growth from 2022 to 2030 on account of precise sizing and design that offers high accuracy and tactile sensitivity as required by healthcare workers

The hospital end-use segment accounted for the largest revenue share in 2021 owing to the high prevalence of chronic diseases, which increased the number of hospital visits and re-admissions

The Asia Pacific regional market is expected to register the fastest CAGR over the forecast period owing to the rapidly growing healthcare infrastructure including hospitals and clinics coupled with rising medical tourism

In December 2021, Supermax Corp. Berhad incorporated Maxter Healthcare Inc., a new wholly-owned subsidiary in the U.S. to produce Personal Protective Equipment (PPE) and medical gloves

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